

**STATEMENT OF PURPOSE OF AMENDMENT:****Senate Bill No. 2097 - Funding Summary**

	Base Budget	Senate Changes	Senate Version
Department of Commerce			
Rural community endowment grants		\$5,000,000	\$5,000,000
Total all funds	\$0	\$5,000,000	\$5,000,000
Less estimated income	0	0	0
General fund	\$0	\$5,000,000	\$5,000,000
FTE	0.00	0.00	0.00
Bill total			
Total all funds	\$0	\$5,000,000	\$5,000,000
Less estimated income	0	0	0
General fund	\$0	\$5,000,000	\$5,000,000
FTE	0.00	0.00	0.00

**Senate Bill No. 2097 - Department of Commerce - Senate Action**

This bill creates a rural community endowment committee to award grants from a newly created rural community endowment fund to support, create, or improve local housing, workforce, business recruitment and commerce, infrastructure, or other community needs. The bill includes a \$5 million appropriation and transfer from the general fund to the rural community endowment fund. No appropriation is provided from the rural community endowment fund.