

STATEMENT OF PURPOSE OF AMENDMENT:**Senate Bill No. 2225 - Funding Summary**

	Base Budget	Senate Changes	Senate Version
Department of Commerce HOME program grants		<u>\$50,000,000</u>	<u>\$50,000,000</u>
Total all funds	\$0	\$50,000,000	\$50,000,000
Less estimated income	<u>0</u>	<u>50,000,000</u>	<u>50,000,000</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00
Bill total			
Total all funds	\$0	\$50,000,000	\$50,000,000
Less estimated income	<u>0</u>	<u>50,000,000</u>	<u>50,000,000</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

Senate Bill No. 2225 - Department of Commerce - Senate Action

This bill appropriates \$50 million of one-time funding from the strategic investment and improvements fund to the Department of Commerce for providing housing for opportunity, mobility, and empowerment program grants to political subdivisions to build infrastructure necessary to support affordable, market rate housing. The bill requires matching funds on a \$1 for \$1 basis.