

STATEMENT OF PURPOSE OF AMENDMENT:**Senate Bill No. 2390 - Funding Summary**

	Base Budget	Final Legislative Action	Comparison to Base Budget
Department of Commerce			
Rural catalyst fund		\$2,500,000	\$2,500,000
Total all funds	\$0	\$2,500,000	\$2,500,000
Less estimated income	0	2,500,000	2,500,000
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00
Bill total			
Total all funds	\$0	\$2,500,000	\$2,500,000
Less estimated income	0	2,500,000	2,500,000
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

Senate Bill No. 2390 - Department of Commerce - Senate Action

This bill creates a rural catalyst committee, grant program, and fund to assist communities in the state with quality-of-life improvement projects to strengthen existing community systems, organizations, and individuals in partnership with each regional council. Grant funding may be awarded for projects that will address a critical need in the areas of art and culture, community and economic development, education, health and wellness, or for the purpose of preserving or reopening rural grocery stores in a rural community with a population of 8,500 or fewer individuals. The bill provides for a one-time transfer of \$5 million from the strategic investment and improvements fund (SIIF) to the newly created rural catalyst fund and appropriates the funding from the new fund to the Department of Commerce for the rural catalyst grant program. The maximum grant award under the program is \$500,000.

Senate Bill No. 2390 - Department of Commerce - House Action

The House amended the bill, but did not change the appropriation included in the Senate version.

Senate Bill No. 2390 - Department of Commerce - Conference Committee Action

	Base Budget	Senate Version	Conference Committee Changes	Conference Committee Version	House Version	Comparison to House
Rural catalyst fund		\$5,000,000	(\$2,500,000)	\$2,500,000	\$5,000,000	(\$2,500,000)
Total all funds	\$0	\$5,000,000	(\$2,500,000)	\$2,500,000	\$5,000,000	(\$2,500,000)
Less estimated income	0	5,000,000	(2,500,000)	2,500,000	5,000,000	(2,500,000)
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00	0.00

Department 601 - Department of Commerce - Detail of Conference Committee Changes

	Reduces Funding for the Rural Catalyst Grant Program ¹	Total Conference Committee Changes
Rural catalyst fund	(\$2,500,000)	(\$2,500,000)
Total all funds	(\$2,500,000)	(\$2,500,000)
Less estimated income	(2,500,000)	(2,500,000)
General fund	\$0	\$0
FTE	0.00	0.00

¹ The conference committee amendment reduces one-time funding of \$2.5 million from SIIF to provide for a transfer of \$2.5 million from SIIF to the newly created rural catalyst fund. The House and Senate both approved a transfer of \$5 million from SIIF prior to the conference committee amendment.