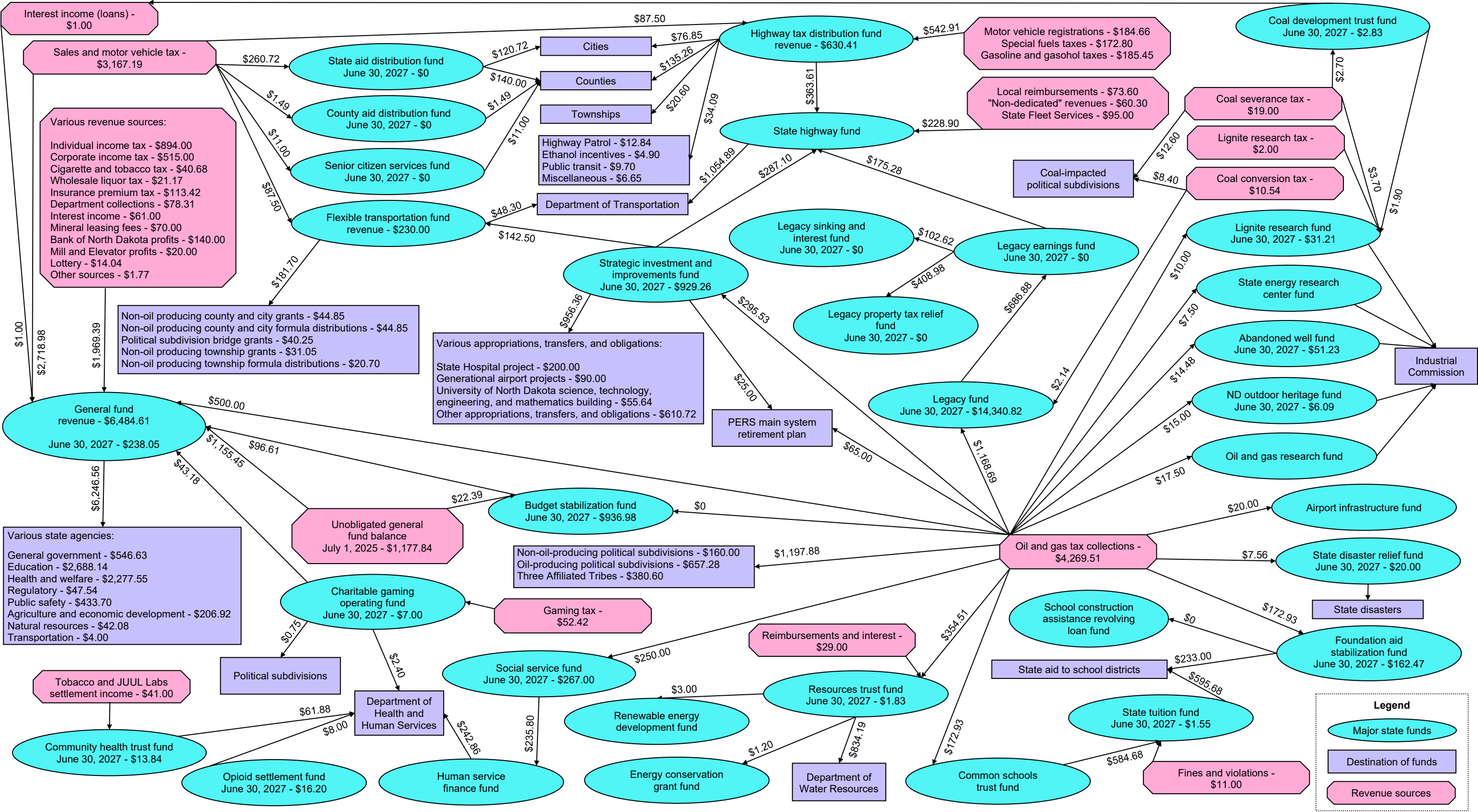


ESTIMATED REVENUE SOURCES AND DISTRIBUTIONS FOR MAJOR STATE FUNDS FOR THE 2025-27 BIENNIUM
(Amounts Shown in Millions)



NOTE: The amounts shown reflect the appropriations and estimated revenues approved in the 2025 legislative session. The amounts shown do not include the \$25 million transfer from the strategic investment and improvements fund to the housing incentive fund for housing projects and programs and the \$10 million transfer from the general fund to the housing incentive fund for homeless programs included in Section 7 of Senate Bill No. 2014 (2025), which was vetoed by the Governor. **The actual expenditures and revenues may differ significantly from these amounts** based on agency spending, revenues, and other economic factors.