

**DEPARTMENT 413 - DEPARTMENT OF FINANCIAL INSTITUTIONS
2025-27 BASE-LEVEL BUDGET**

Base Budget - Summary

	<u>Base Level</u>
Salaries and wages	\$8,182,839
Operating expenses	2,146,917
Contingency	<u>20,000</u>
Total all funds	\$10,349,756
Less other funds	<u>10,349,756</u>
Total general fund	\$0
Full-time equivalent (FTE) positions	35.00

Selected Base Budget Information

	General Fund	Other Funds	Total
1. Includes funding for state employee salary and benefits for 35 FTE positions, of which \$8,020,839 is for salaries and wages and \$162,000 is for temporary salaries	\$0	\$8,182,839	\$8,182,839
2. Includes funding for operating expenses, primarily related to professional fees and services (\$662,471), IT costs (\$535,223), professional development (\$338,167), travel (\$274,000), and building rent (\$234,707)	\$0	\$2,146,917	\$2,146,917
3. Includes contingency funding for unforeseen legal expenses	\$0	\$20,000	\$20,000

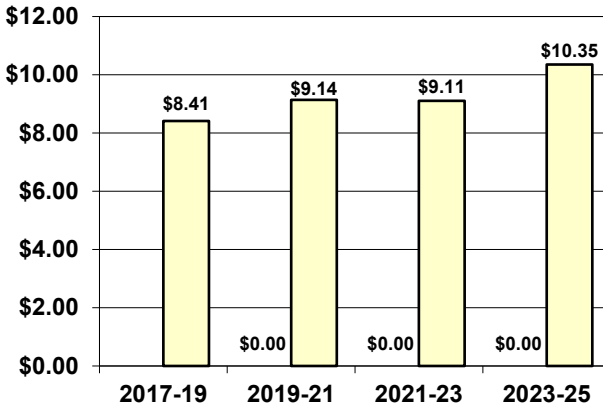
Continuing Appropriations

There are no continuing appropriations for this agency.

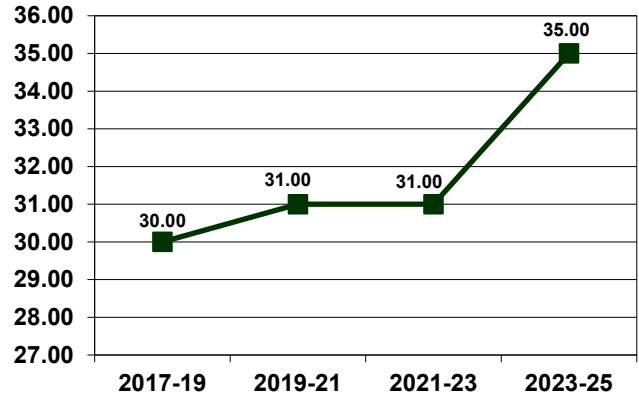
Historical Appropriations Information

Agency Appropriations and FTE Positions

Agency Funding (Millions)



FTE Positions



■ General Fund □ Other Funds

Ongoing Other Funds Appropriations

	2015-17	2017-19	2019-21	2021-23	2023-25
Ongoing other funds appropriations	\$8,389,442	\$8,409,912	\$8,684,567	\$9,106,507	\$10,349,756
Increase (decrease) from previous biennium	N/A	\$20,470	\$274,655	\$421,940	\$1,243,249
Percentage increase (decrease) from previous biennium	N/A	0.2%	3.3%	4.9%	13.7%
Cumulative percentage increase (decrease) from 2015-17 biennium	N/A	0.2%	3.5%	8.5%	23.4%

Major Increases (Decreases) in Ongoing Other Funds Appropriations

2017-19 Biennium

1. Reduced funding for salaries and wages in anticipation of savings from vacant positions and employee turnover (\$185,196)
2. Reduced contingency funding to provide \$20,000 (\$57,000)

2019-21 Biennium

1. Added 1 FTE cybersecurity/money transmitter examiner position (\$194,559) and related operating expenses (\$60,000) \$254,559

2021-23 Biennium

1. Increased funding for professional development to provide a total of \$363,059 \$130,280
2. Reduced funding for travel to provide a total of \$547,376 (\$104,024)

2023-25 Biennium

1. Added 1 FTE large bank examiner position, 1 FTE mortgage servicer examiner position, and 1 FTE licensing or non-depository examiner position, of which \$626,742 is for salaries and wages and \$99,890 is for related operating expenses \$726,632
2. Added 1 FTE mortgage servicer examiner position, of which \$200,000 is for salaries and wages and \$25,000 is for related operating expenses (House Bill No. 1068) \$225,000
3. Added funding for Attorney General fees to provide a total of \$300,000 \$250,000
4. Added funding for Dynamics ongoing maintenance agreement \$100,000

One-Time Other Funds Appropriations

	2015-17	2017-19	2019-21	2021-23	2023-25
One-time other funds appropriations	\$66,325	\$0	\$451,305	\$0	\$0

Major One-Time Other Funds Appropriations

2017-19 Biennium		
None		\$0
2019-21 Biennium		
1. IT project		\$451,305
2021-23 Biennium		
None		\$0
2023-25 Biennium		
None		\$0