

**Bank of North Dakota
Budget No. 471
House Bill No. 1623 and Senate Bill No. 2403**

	FTE Positions	General Fund	Other Funds	Total
2025-27 legislative appropriations - Regular session	187.00	\$0	\$97,376,777	\$97,376,777
2025-27 legislative appropriations - January 2026 special session	4.00	5,000,000	600,000	5,600,000
Total 2025-27 legislative appropriations	191.00	\$5,000,000	\$97,976,777	\$102,976,777
2025-27 base budget	187.00	0	71,605,483	71,605,483
Legislative increase (decrease) to base budget	4.00	\$5,000,000	\$26,371,294	\$31,371,294

ONGOING AND ONE-TIME GENERAL FUND APPROPRIATIONS

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2025-27 legislative appropriations¹	\$0	\$5,000,000	\$5,000,000
2023-25 legislative appropriations	0	0	0
2025-27 legislative increase (decrease) to 2023-25 appropriations	\$0	\$5,000,000	\$5,000,000
Percentage increase (decrease) to 2023-25 appropriations	N/A	N/A	N/A

¹During the January 2026 special legislative session, the Legislative Assembly appropriated \$5 million from the General Fund for a transfer to the Medical Facility Infrastructure Loan Fund related to a Medical Facility Emergency Operating Loan Program.

SUMMARY OF LEGISLATIVE CHANGES TO THE BASE BUDGET DURING THE JANUARY 2026 SPECIAL LEGISLATIVE SESSION

	FTE Positions	General Fund	Other Funds	Total
The legislative action:				
Added \$600,000 from the Bank of North Dakota Operating Fund and 4 undesignated FTE positions related to the administration of a Rural Health Loan Program under the Medical Facility Infrastructure Fund (House Bill No. 1623)	4.00		\$600,000	\$600,000
Added one-time funding for a transfer to the Medical Facility Infrastructure Loan Fund related to a Medical Facility Emergency Operating Loan Program (Senate Bill No. 2403)	0.00	\$5,000,000	0	5,000,000
Total	4.00	\$5,000,000	\$600,000	\$5,600,000

FTE Changes

The Legislative Assembly approved 191 FTE positions for the Bank of North Dakota for the 2025-27 biennium, an increase of 4 FTE positions from the 2023-25 biennium authorized level of 187 FTE positions. The Legislative Assembly added 4 undesignated FTE positions during the January 2026 special legislative session to administer a Rural Health Loan Program.

One-Time Funding

The following is a summary of one-time funding items for the Bank of North Dakota for the 2025-27 biennium:

	General Fund	Other Funds	Total
Capital improvement projects	\$0	\$2,633,299	\$2,633,299
Long-Term Care Facility Infrastructure Loan Program - House Bill No. 1619	0	15,000,000	15,000,000
Transfer from the General Fund to the Medical Facility Infrastructure Loan Fund for a Medical Facility Emergency Operating Loan Program - Senate Bill No. 2403	5,000,000		5,000,000
Total	\$5,000,000	\$17,633,299	\$22,633,299

Medical Facility Infrastructure Loan Fund

Rural Health Loan Program/Bank profits - House Bill No. 1623 transfers up to \$40 million of Bank of North Dakota profits to the Medical Facility Infrastructure Loan Fund for a newly created Rural Health Loan Program to provide short-term gap financing to grant recipients under the federal Rural Health Transformation Program. To be eligible for a loan, a medical facility must have an approved project and a demonstrated financial need. The loans are limited to 3 years and have a maximum interest rate of 2 percent. The principal portion of any loan repayments is used to replenish any Bank profits while the interest portion of any loan repayments remains in the fund.

Medical Facility Emergency Operating Loan Program - Senate Bill No. 2403 appropriates and transfers \$5 million from the General Fund to the Medical Facility Infrastructure Loan Fund for a newly created Medical Facility Emergency Operating Loan Program. To be eligible for a loan, a local nonprofit hospital must be located in a city with a population of fewer than 2,500 according to the most recent decennial census and must provide information to the Bank indicating the feasibility of future operations after restructuring. The loans are limited to \$5 million. The term of any loan is limited to 11 years with the 1st year of the loan eligible for interest-only payments. A loan may have a maximum interest rate of 2 percent.

Related Legislation

Senate Bill No. 2404 - Public Service Commission loan authorization - Expands the loan authorization for the Public Service Commission under House Bill No. 1008 (2025) allowing access to the loan for federal lawsuit intervention efforts in addition to any costs associated with a rail rate complaint case.