

**2025-27 BUDGET STATUS SUMMARY
AS OF JANUARY 21, 2025**

Beginning Balance and Revenues

Legislative estimate of unobligated general fund cash balance - July 1, 2025	\$1,112,603,484 ¹
Add 2025-27 estimated revenues	
January 2025 legislative base revenue forecast	\$5,692,694,199
Legislative changes to base revenue forecast	
Major increases	
HB 1011 - Increases various fees charged by the Securities Department	3,888,320
SB 2057 - Increases various court fees charged by the judicial branch	6,079,083
Major decreases	
None	
Other increases (decreases)	0
Total legislative changes affecting revenues	<u>\$9,967,403</u>
Total estimated general fund revenues and beginning balance - 2025-27 biennium	\$6,815,265,086
Appropriations	
Base level appropriations	\$5,842,626,810
Legislative increases (decreases) to base level appropriations	
Major increases	
None	
Major decreases	
None	
Other increases (decreases) net	0
Total legislative changes affecting appropriations	<u>\$0</u>
Total 2025-27 general fund appropriations	\$5,842,626,810
Estimated Ending Balance - June 30, 2027	
Estimated budget status general fund balance	<u>\$972,638,276</u>

2025-27 Ongoing and One-Time General Fund Revenues and Appropriations Comparison

	<u>Ongoing</u>	<u>One-Time</u>	<u>Total</u>
General fund revenues	\$5,615,962,498	\$1,199,302,588	\$6,815,265,086
General fund appropriations	5,842,626,810	0	5,842,626,810
Balance (Deficit)	(\$226,664,312)	\$1,199,302,588	\$972,638,276

2025-27 General Fund Appropriations Comparison to Governor Armstrong Budget Recommendation

	<u>Executive</u>	<u>2025-27 Current</u>	<u>Increase (Decrease)</u>	
	<u>Budget</u>	<u>Budget Status</u>	<u>Amount</u>	<u>Percent</u>
Ongoing general fund appropriations	\$6,525,111,807	\$5,842,626,810	(\$682,484,997)	(10.5%)
One-time general fund appropriations	75,004,765	0	(75,004,765)	(100.0%)
Total general fund appropriations	\$6,600,116,572	\$5,842,626,810	(\$757,489,762)	(11.5%)

Footnotes

¹ January 2025 base revenue forecast - Unobligated general fund cash balance on June 30, 2025	\$1,112,603,484 ^a
Legislative action affecting the June 30, 2025, balance	
Total legislative changes affecting the beginning balance	
	\$0
Estimated general fund cash balance prior to budget stabilization fund transfer	\$1,112,603,484
Estimated transfer to budget stabilization fund - June 30, 2025	0 ^b
Legislative estimate of unobligated general fund cash balance - July 1, 2025	\$1,112,603,484

^a The beginning balance reflects estimated unexpended 2023-25 biennium general fund appropriations of \$225.5 million.

^b North Dakota Century Code Chapter 54-27.2 provides that any amount in the general fund at the end of a biennium in excess of \$65 million must be transferred to the budget stabilization fund except that the balance in the budget stabilization fund may not exceed 15 percent of the general fund budget approved by the most recently adjourned Legislative Assembly. The amount shown is based on the current estimate of the June 30, 2023, general fund balance and the current status of 2023-25 biennium general fund appropriations.

Budget Stabilization Fund Transfer and Balance

Estimated balance - June 30, 2025	\$914,599,431
Estimated transfer from general fund	0
Estimated balance - July 1, 2025	\$914,599,431