

State of North Dakota
Tentative Budget Status Report
General Fund Revenues
As of January 21, 2025

Revenue Type	2023 Current Budget Status	Increase (Decrease)	2025 Current Budget Status
Beginning balance	\$1,198,158,717	(\$85,555,233)	\$1,112,603,484
Sales and use tax	\$2,207,194,250	\$419,605,750	\$2,626,800,000
Motor vehicle excise tax	\$171,407,500	\$5,692,500	\$177,100,000
Individual income tax	\$871,302,796	\$39,397,204	\$910,700,000
Corporate income tax	\$385,400,000	\$121,400,000	\$506,800,000
Oil and gas production tax	\$230,000,000	\$0	\$230,000,000
Oil extraction tax	\$230,000,000	\$0	\$230,000,000
Coal conversion tax	\$0	\$21,350,000	\$21,350,000
Cigarette and tobacco tax	\$42,575,517	(\$385,474)	\$42,190,043
Wholesale liquor tax	\$19,919,584	\$1,740,246	\$21,659,830
Gaming tax	\$36,463,000	\$9,137,000	\$45,600,000
Insurance premium tax	\$139,052,009	(\$25,552,009)	\$113,500,000
Departmental collections	\$71,158,844	\$9,468,007	\$80,626,851
Interest income	\$1,639,872	\$60,360,128	\$62,000,000
Mineral leasing fees	\$60,000,000	\$20,000,000	\$80,000,000
Transfer - Bank of North Dakota	\$140,000,000	\$0	\$140,000,000
Transfer - Mill and Elevator	\$14,700,000	\$2,300,000	\$17,000,000
Transfer - Lottery	\$12,200,000	\$1,839,806	\$14,039,806
Transfer - Gas tax administration	\$1,844,424	(\$83,256)	\$1,761,168
Transfer - Budget stabilization interest	\$28,360,128	\$41,474,672	\$69,834,800
Transfer - Legacy earnings fund	\$254,474,088	\$57,225,016	\$311,699,104
Transfer - Strategic invst and impr fund	\$50,000,000	(\$50,000,000)	\$0
Transfer - Resources trust fund	\$1,873,288	(\$1,873,288)	\$0
Total	\$6,167,724,017	\$647,541,069	\$6,815,265,086