

State of North Dakota
Tentative Budget Status Report
General Fund Revenues
As of January 21, 2025

Revenue Type	2025 Base Budget Revenue Forecast	Increase (Decrease)	2025 Current Budget Status
Beginning balance	\$1,112,603,484	\$0	\$1,112,603,484
Sales and use tax	\$2,626,800,000	\$0	\$2,626,800,000
Motor vehicle excise tax	\$177,100,000	\$0	\$177,100,000
Individual income tax	\$910,700,000	\$0	\$910,700,000
Corporate income tax	\$506,800,000	\$0	\$506,800,000
Oil and gas production tax	\$230,000,000	\$0	\$230,000,000
Oil extraction tax	\$230,000,000	\$0	\$230,000,000
Coal conversion tax	\$21,350,000	\$0	\$21,350,000
Cigarette and tobacco tax	\$42,190,043	\$0	\$42,190,043
Wholesale liquor tax	\$21,659,830	\$0	\$21,659,830
Gaming tax	\$45,600,000	\$0	\$45,600,000
Insurance premium tax	\$113,500,000	\$0	\$113,500,000
Departmental collections	\$70,659,448	\$9,967,403	\$80,626,851
Interest income	\$62,000,000	\$0	\$62,000,000
Mineral leasing fees	\$80,000,000	\$0	\$80,000,000
Transfer - Bank of North Dakota	\$140,000,000	\$0	\$140,000,000
Transfer - Mill and Elevator	\$17,000,000	\$0	\$17,000,000
Transfer - Lottery	\$14,039,806	\$0	\$14,039,806
Transfer - Gas tax administration	\$1,761,168	\$0	\$1,761,168
Transfer - Budget stabilization interest	\$69,834,800	\$0	\$69,834,800
Transfer - Legacy earnings fund	\$311,699,104	\$0	\$311,699,104
Total	\$6,805,297,683	\$9,967,403	\$6,815,265,086