

**DEPARTMENT 120 - STATE TREASURER  
2027-29 BASE-LEVEL BUDGET**

**Base Budget - Summary**

	<u>Base Level</u>
Salaries and wages	\$1,792,689
New and vacant FTE pool	36,646
Operating expenses	264,604
Coal severance payments	122,000
Carbon dioxide pipeline payments	<u>1,000,000</u>
Total all funds	\$3,215,939
Less other funds	<u>0</u>
Total General Fund	\$3,215,939
FTE positions	7.00

**Selected Base Budget Information**

	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
1. Includes funding for state employee salaries and benefits for 7 FTE positions	\$1,792,689	\$0	\$1,792,689
2. Includes a portion of the funding removed from the salaries and wages line item for estimated savings from new and vacant FTE positions. This line item includes \$36,646 related to vacant positions. Funding may be transferred from this line if needed for filling new positions or if savings from vacant positions is less than estimated.	\$36,646	\$0	\$36,646
3. Includes funding for operating expenses, primarily related to information technology (IT) costs (\$131,330), the Capitol space rent model (\$82,936), and other costs (\$50,338)	\$264,604	\$0	\$264,604
4. Includes funding for coal severance payments to reimburse a coal county for coal severance tax revenue paid to a non-coal-producing county pursuant to North Dakota Century Code Section 57-62-02	\$122,000	\$0	\$122,000
5. Includes funding for carbon dioxide pipeline payments in lieu of taxes distributed to counties during the 10-year property tax exemption period pursuant to Section 57-06-17.2	\$1,000,000	\$0	\$1,000,000

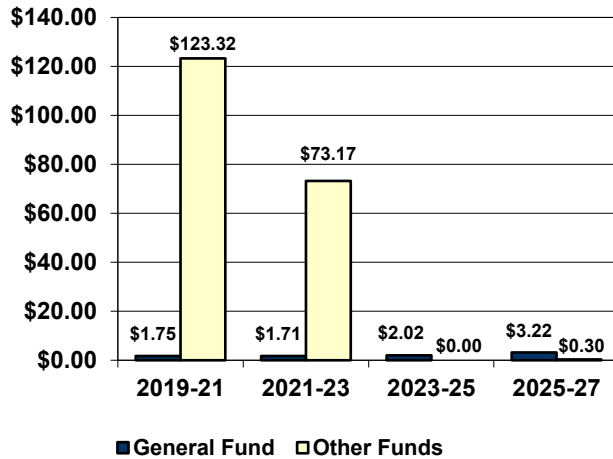
**Continuing Appropriations**

There are no continuing appropriations for this agency.

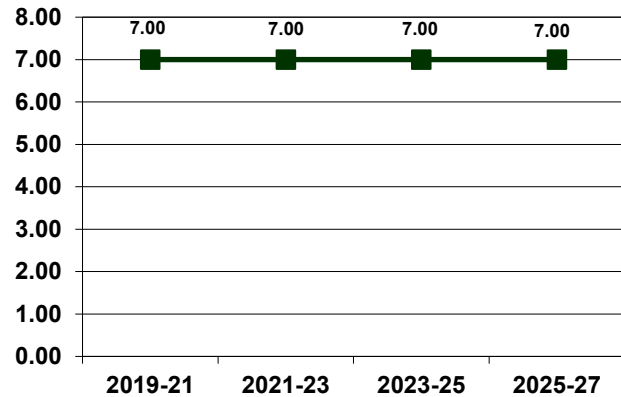
# Historical Appropriations Information

## Agency Appropriations and FTE Positions

Agency Funding (Millions)



FTE Positions



### Ongoing General Fund Appropriations

	2017-19	2019-21	2021-23	2023-25	2025-27
Ongoing General Fund appropriations	\$1,747,399	\$1,746,370	\$1,705,918	\$1,988,930	\$3,215,939
Increase (decrease) from previous biennium	N/A	(\$1,029)	(\$40,452)	\$283,012	\$1,227,009
Percentage increase (decrease) from previous biennium	N/A	(0.1%)	(2.3%)	16.6%	61.7%
Cumulative percentage increase (decrease) from 2017-19 biennium	N/A	(0.1%)	(2.4%)	13.8%	84.0%

### Major Increases (Decreases) in Ongoing General Fund Appropriations

#### 2019-21 Biennium

- Decreased funding for operating expenses primarily related to IT costs (\$59,031)
- Decreased funding for the estimated coal severance payments related to the phase-in of the allocation formula change in Section 4 of House Bill No. 1005 (2017) (\$9,000)

#### 2021-23 Biennium

- Decreased funding for operating expenses primarily related to IT costs (\$47,577)
- Decreased funding for the estimated coal severance payments related to the allocation formula change in Section 4 of House Bill No. 1005 (2017) (\$53,000)

#### 2023-25 Biennium

Increased funding for operating expenses related to IT rate increases (\$10,802), travel to professional development events (\$12,000), a new Capitol space rent model (\$82,936), and an electronic form subscription for political subdivision reports (\$2,160) \$107,898

#### 2025-27 Biennium

- Added funding for salary equity increases \$100,000
- Added funding for carbon dioxide pipeline payments in lieu of taxes \$1,000,000

### One-Time General Fund Appropriations

	2017-19	2019-21	2021-23	2023-25	2025-27
One-time General Fund appropriations	\$0	\$0	\$0	\$27,825	\$0

### Major One-Time General Fund Appropriations

#### 2019-21 Biennium

None \$0

#### 2021-23 Biennium

None \$0

**2023-25 Biennium**  
IT programming costs

\$27,825

**2025-27 Biennium**  
None

\$0

### Other Funds

**Major sources of special funds include:**

- State Disaster Relief Fund - One-time funding source for distributions in the 2021-23 biennium
- Tax Relief Fund - One-time funding source for distributions in the 2021-23 biennium
- Strategic Investment and Improvements Fund (SIIF) - One-time funding source for IT projects

**Major sources of federal funds include:**

- Federal Coronavirus Relief Fund - One-time funding source for COVID-19-related expenses
- Federal Local Fiscal Recovery Fund - One-time funding source for distributions to political subdivisions
- Federal State Fiscal Recovery Fund - One-time funding source for distributions to political subdivisions

### Other Funds Appropriations

	2017-19	2019-21	2021-23	2023-25	2025-27
Other funds appropriations	\$8,100,000	\$123,315,256	\$73,174,975	\$0	\$295,000
Increase (decrease) from previous biennium	N/A	\$115,215,256	(\$50,140,281)	(\$73,174,975)	\$295,000
Percentage increase (decrease) from previous biennium	N/A	1,422.4%	(40.7%)	(100.0%)	N/A
Cumulative percentage increase (decrease) from 2017-19 biennium	N/A	1,422.4%	803.4%	(100.0%)	(96.4%)

### Major Increases (Decreases) in Other Funds Appropriations

**2019-21 Biennium**

**Ongoing**

None

\$0

**One-time**

1. Distributions to political subdivisions for COVID-19-related expenses from the Coronavirus Relief Fund \$123,280,256
2. IT projects related to changes in the oil and gas tax revenue allocation formulas from SIIF \$35,000

**2021-23 Biennium**

**Ongoing**

None

\$0

**One-time**

1. Allocations to townships located in non-oil-producing counties, including \$8.2 million from the State Disaster Relief Fund and \$11.8 million from the Tax Relief Fund \$20,000,000
2. Distributions to political subdivisions from the Local Fiscal Recovery Fund \$53,174,975
3. Transferred \$75,347,571 of State Fiscal Recovery Fund appropriation authority from the Department of Transportation to the State Treasurer for distribution to counties for road and bridge projects \$0
4. Transferred \$17 million of State Fiscal Recovery Fund appropriation authority from the Department of Transportation to the State Treasurer for distribution to township road and bridge projects \$0

**2023-25 Biennium**

**Ongoing**

None

\$0

**One-time**

None

\$0

**2025-27 Biennium**

**Ongoing**

None

\$0

**One-time**

IT projects from SIIF

\$295,000