

## GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

### ACTUAL COLLECTIONS THROUGH SEPTEMBER 2017 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual general fund revenue collections for the biennium to date through September 2017 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2017 legislative revenue forecast**, prepared at the close of the 2017 legislative session.

	Actual			Forecast									Fiscal Year 2018 Total
	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018	
<b>Tax and fee revenues</b>													
Sales and use tax	\$80,256,851	\$70,252,245	\$63,044,562	\$102,841,000	\$62,541,000	\$39,303,000	\$111,213,000	\$62,568,000	\$39,843,000	\$101,265,000	\$62,101,000	\$43,663,000	\$838,891,658
Motor vehicle excise tax	11,216,497	9,211,126	9,033,985	9,962,000	8,012,000	8,166,000	8,822,000	7,257,000	8,990,000	8,581,000	9,474,000	8,852,000	107,577,608
Individual income tax	53,677,266	11,614,420	13,643,722	40,645,000	16,137,000	7,552,000	44,644,000	14,362,000	9,534,000	97,158,000	12,701,000	16,360,000	338,028,408
Corporate income tax	523,242	393,271	177,408	4,244,000	1,584,000	9,416,000	2,083,000	774,000	7,568,000	15,767,000	911,000	12,245,000	55,685,921
Oil and gas tax collections	0	31,529,636	16,400,586	32,204,150	31,165,309	35,573,785	38,909,095	9,323,119	0	0	0	0	195,105,680
Coal conversion tax	0	1,485,523	1,807,674	1,673,000	1,641,000	1,677,000	1,670,000	1,691,000	1,665,000	1,594,000	1,665,000	3,245,000	19,814,197
Cigarette and tobacco tax	2,552,021	2,384,422	2,656,120	2,288,000	2,231,000	2,257,000	2,351,000	1,967,000	1,807,000	2,156,000	2,253,000	2,320,000	27,222,563
Wholesale liquor tax	912,798	727,199	776,692	812,173	688,981	820,500	606,819	658,269	724,269	779,081	787,747	916,165	9,210,693
Gaming tax	276,482	364,128	26,065	260,912	613,058	50,371	332,657	589,804	36,907	239,654	671,268	136,618	3,597,924
Insurance premium tax	9,579	5,169,212	911,635	306,799	9,478,980	5,240,800	117,029	16,816,725	8,530,134	117,029	14,096,699	2,204,491	62,999,112
Departmental collections	1,131,751	2,497,139	8,118,731	6,083,951	2,383,201	2,234,163	7,635,038	2,641,108	2,063,698	6,167,913	2,579,043	3,299,575	46,835,311
Interest income	59,796	204,823	202,078	182,000	191,000	177,000	164,500	128,500	150,000	229,000	209,000	1,900,000	3,797,697
Mineral leasing fees	1,240,971	1,092,073	1,218,531	3,154,354	1,178,946	624,784	1,305,844	1,357,309	793,093	586,373	698,299	1,280,221	14,530,798
<b>Total tax and fee revenues</b>	<b>\$151,857,254</b>	<b>\$136,925,217</b>	<b>\$118,017,789</b>	<b>\$204,657,339</b>	<b>\$137,845,475</b>	<b>\$113,092,403</b>	<b>\$219,853,982</b>	<b>\$120,133,834</b>	<b>\$81,705,101</b>	<b>\$234,640,050</b>	<b>\$108,147,056</b>	<b>\$96,422,070</b>	<b>\$1,723,297,570</b>
<b>Transfers and other sources</b>													
Bank of North Dakota profits	\$0	\$0	\$0	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	8,802,989	8,802,989
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,500,000	7,500,000
Gas tax administration	252,015	0	0	252,015	0	0	252,015	0	0	252,015	0	0	1,008,060
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax relief fund	183,000,000	0	0	0	0	0	0	0	0	0	0	0	183,000,000
Strategic investment and improvements fund	124,000,000	0	0	0	0	0	0	0	0	0	0	0	124,000,000
Research North Dakota fund	4,000,000	0	0	0	0	0	0	0	0	0	0	0	4,000,000
Insurance tax distribution fund	0	475,000	0	0	0	0	0	0	0	0	0	0	475,000
Political subdivision oil tax distributions	0	0	406,628	390,625	390,625	265,625	265,625	265,625	265,625	265,625	265,625	109,375	2,891,003
Western Area Water Supply Authority loan refinance	25,000,000	0	0	0	0	0	0	0	0	0	0	0	25,000,000
Remaining transfers and other sources	1,172	175,260	92,994	0	0	0	0	0	0	0	0	0	269,426
<b>Total transfers and other sources</b>	<b>\$336,253,187</b>	<b>\$650,260</b>	<b>\$499,622</b>	<b>\$70,642,640</b>	<b>\$390,625</b>	<b>\$265,625</b>	<b>\$517,640</b>	<b>\$265,625</b>	<b>\$265,625</b>	<b>\$517,640</b>	<b>\$265,625</b>	<b>\$16,412,364</b>	<b>\$426,946,478</b>
<b>Total general fund revenues</b>	<b>\$488,110,441</b>	<b>\$137,575,477</b>	<b>\$118,517,411</b>	<b>\$275,299,979</b>	<b>\$138,236,100</b>	<b>\$113,358,028</b>	<b>\$220,371,622</b>	<b>\$120,399,459</b>	<b>\$81,970,726</b>	<b>\$235,157,690</b>	<b>\$108,412,681</b>	<b>\$112,834,434</b>	<b>\$2,150,244,048</b>

	Forecast												Fiscal Year 2019 Total	Biennium Total
	July 2018	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019		
<b>Tax and fee revenues</b>														
Sales and use tax	\$108,240,000	\$67,297,000	\$45,123,000	\$107,968,000	\$64,213,000	\$44,210,000	\$111,826,000	\$68,352,000	\$41,397,000	\$114,353,000	\$65,422,000	\$44,399,285	\$882,800,285	\$1,721,691,943
Motor vehicle excise tax	9,969,000	10,272,000	10,422,000	10,460,000	8,412,000	8,574,000	9,263,000	7,620,000	9,439,000	9,010,000	9,948,000	9,295,000	112,684,000	220,261,608
Individual income tax	43,349,000	15,796,000	12,932,000	46,632,000	7,714,000	6,550,000	46,200,000	25,227,000	20,660,000	101,103,000	15,539,000	16,354,000	358,056,000	696,084,408
Corporate income tax	0	0	0	2,975,000	2,287,000	7,345,000	4,783,000	854,000	5,607,000	15,178,000	293,000	8,174,415	47,496,415	103,182,336
Oil and gas tax collections	0	31,529,636	16,400,586	32,204,150	31,165,309	35,573,785	38,909,095	9,323,119	0	0	0	0	195,105,680	390,211,360
Coal conversion tax	0	1,661,000	1,691,000	1,668,000	1,636,000	1,672,000	1,666,000	1,686,000	1,660,000	1,589,000	1,660,000	3,093,000	19,682,000	39,496,197
Cigarette and tobacco tax	2,349,000	2,370,000	2,421,000	2,234,000	2,178,000	2,204,000	2,295,000	1,920,000	1,764,000	2,105,000	2,200,000	2,264,000	26,304,000	53,526,563
Wholesale liquor tax	748,894	754,479	723,772	797,939	673,438	800,053	637,731	692,406	761,114	789,691	799,614	930,308	9,109,439	18,320,132
Gaming tax	21,573	717,841	38,246	432,560	416,540	62,556	296,352	564,923	51,930	266,457	612,076	71,370	3,552,424	7,150,348
Insurance premium tax	0	5,093,814	878,994	335,146	10,192,386	5,637,661	131,203	18,078,179	9,172,672	131,210	15,154,997	2,374,575	67,180,837	130,179,949
Departmental collections	1,952,398	1,826,428	1,801,402	6,417,488	2,379,654	2,296,837	7,830,929	2,335,837	1,852,574	7,110,182	2,460,189	3,305,847	41,569,765	88,405,076
Interest income	113,500	248,000	268,500	182,000	191,000	177,000	165,500	129,500	152,000	229,000	222,000	1,960,000	4,038,000	7,835,697
Mineral leasing fees	1,348,132	1,239,514	1,296,078	1,981,896	927,308	1,205,869	1,431,412	914,788	1,400,140	1,169,111	1,235,432	1,252,000	15,401,680	29,932,478
<b>Total tax and fee revenues</b>	<b>\$168,091,497</b>	<b>\$138,805,712</b>	<b>\$93,996,578</b>	<b>\$214,288,179</b>	<b>\$132,385,635</b>	<b>\$116,308,761</b>	<b>\$225,435,222</b>	<b>\$137,697,752</b>	<b>\$93,917,430</b>	<b>\$253,033,651</b>	<b>\$115,546,308</b>	<b>\$93,473,800</b>	<b>\$1,782,980,525</b>	<b>\$3,506,278,095</b>
<b>Transfers and other sources</b>														
Bank of North Dakota profits	\$0	\$0	\$0	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	9,763,615	9,763,615	18,566,604
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,500,000	7,500,000	15,000,000
Gas tax administration	252,015	0	0	252,015	0	0	252,015	0	0	252,015	0	0	1,008,060	2,016,120
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	200,000,000	200,000,000	200,000,000
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	183,000,000
Strategic investment and improvements fund	124,000,000	0	0	0	0	0	0	0	0	0	0	0	124,000,000	248,000,000
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	0	0	4,000,000
Insurance tax distribution fund	0	0	0	0	0	0	0	0	0	0	0	0	0	475,000
Political subdivision oil tax distributions	0	0	0	0	0	0	0	0	0	0	0	0	0	2,891,003
Western Area Water Supply Authority loan refinance	0	0	0	0	0	0	0	0	0	0	0	0	0	25,000,000
Remaining transfers and other sources	0	0	0	0	0	0	0	0	0	0	0	0	0	269,426
<b>Total transfers and other sources</b>	<b>\$124,252,015</b>	<b>\$0</b>	<b>\$0</b>	<b>\$70,252,015</b>	<b>\$0</b>	<b>\$0</b>	<b>\$252,015</b>	<b>\$0</b>	<b>\$0</b>	<b>\$252,015</b>	<b>\$0</b>	<b>\$217,263,615</b>	<b>\$412,271,675</b>	<b>\$839,218,153</b>
<b>Total general fund revenues</b>	<b>\$292,343,512</b>	<b>\$138,805,712</b>	<b>\$93,996,578</b>	<b>\$284,540,194</b>	<b>\$132,385,635</b>	<b>\$116,308,761</b>	<b>\$225,687,237</b>	<b>\$137,697,752</b>	<b>\$93,917,430</b>	<b>\$253,285,666</b>	<b>\$115,546,308</b>	<b>\$310,737,415</b>	<b>\$2,195,252,200</b>	<b>\$4,345,496,248</b>

## GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted general fund revenue collections by month for the biennium to date through September 2017. The forecasted amounts reflect the 2017 legislative revenue forecast, prepared at the close of the 2017 legislative session.

	July 2017			August 2017			September 2017			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
<b>Taxes and fees</b>												
Sales and use tax	\$80,256,851	\$81,067,000	(\$810,149)	\$70,252,245	\$65,762,000	\$4,490,245	\$63,044,562	\$46,780,000	\$16,264,562	\$213,553,658	\$193,609,000	\$19,944,658
Motor vehicle excise tax	11,216,497	9,494,000	1,722,497	9,211,126	9,783,000	(571,874)	9,033,985	9,926,000	(892,015)	29,461,608	29,203,000	258,608
Individual income tax	53,677,266	54,447,000	(769,734)	11,614,420	8,190,000	3,424,420	13,643,722	18,942,000	(5,298,278)	78,935,408	81,579,000	(2,643,592)
Corporate income tax	523,242	0	523,242	393,271	0	393,271	177,408	0	177,408	1,093,921	0	1,093,921
Oil and gas tax collections	0	0	0	31,529,636	31,529,636	0	16,400,586	16,400,586	0	47,930,222	47,930,222	0
Coal conversion tax	0	0	0	1,485,523	1,666,000	(180,477)	1,807,674	1,695,000	112,674	3,293,197	3,361,000	(67,803)
Cigarette and tobacco tax	2,552,021	2,406,000	146,021	2,384,422	2,428,000	(43,578)	2,656,120	2,479,000	177,120	7,592,563	7,313,000	279,563
Wholesale liquor tax	912,798	733,155	179,643	727,199	738,314	(11,115)	776,692	708,088	68,604	2,416,689	2,179,557	237,132
Gaming tax	276,482	286,055	(9,573)	364,128	477,546	(113,418)	26,065	54,206	(28,141)	666,675	817,807	(151,132)
Insurance premium tax	9,579	0	9,579	5,169,212	4,734,748	434,464	911,635	812,850	98,785	6,090,426	5,547,598	542,828
Departmental collections	1,131,751	1,843,081	(711,330)	2,497,139	1,717,381	779,758	8,118,731	1,765,947	6,352,784	11,747,621	5,326,409	6,421,212
Interest income	59,796	114,000	(54,204)	204,823	248,500	(43,677)	202,078	268,500	(66,422)	466,697	631,000	(164,303)
Mineral leasing fees	1,240,971	834,594	406,377	1,092,073	1,469,814	(377,741)	1,218,531	1,814,689	(596,158)	3,551,575	4,119,097	(567,522)
<b>Total taxes and fees</b>	<b>\$151,857,254</b>	<b>\$151,224,885</b>	<b>\$632,369</b>	<b>\$136,925,217</b>	<b>\$128,744,939</b>	<b>\$8,180,278</b>	<b>\$118,017,789</b>	<b>\$101,646,866</b>	<b>\$16,370,923</b>	<b>\$406,800,260</b>	<b>\$381,616,690</b>	<b>\$25,183,570</b>
<b>Transfers and other sources</b>												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	252,015	252,015	0	0	0	0	0	0	0	252,015	252,015	0
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	0
Tax relief fund	183,000,000	183,000,000	0	0	0	0	0	0	0	183,000,000	183,000,000	0
Strategic investment and improvements fund	124,000,000	124,000,000	0	0	0	0	0	0	0	124,000,000	124,000,000	0
Research North Dakota fund	4,000,000	4,000,000	0	0	0	0	0	0	0	4,000,000	4,000,000	0
Insurance tax distribution fund	0	0	0	475,000	475,000	0	0	0	0	475,000	475,000	0
Political subdivision oil tax distributions	0	0	0	0	0	0	406,628	390,625	16,003	406,628	390,625	16,003
Western Area Water Supply Authority loan refinance	25,000,000	25,000,000	0	0	0	0	0	0	0	25,000,000	25,000,000	0
Remaining transfers and other sources	1,172	0	1,172	175,260	0	175,260	92,994	0	92,994	269,426	0	269,426
<b>Total transfers and other sources</b>	<b>\$336,253,187</b>	<b>\$336,252,015</b>	<b>\$1,172</b>	<b>\$650,260</b>	<b>\$475,000</b>	<b>\$175,260</b>	<b>\$499,622</b>	<b>\$390,625</b>	<b>\$108,997</b>	<b>\$337,403,069</b>	<b>\$337,117,640</b>	<b>\$285,429</b>
<b>Total general fund revenue</b>	<b>\$488,110,441</b>	<b>\$487,476,900</b>	<b>\$633,541</b>	<b>\$137,575,477</b>	<b>\$129,219,939</b>	<b>\$8,355,538</b>	<b>\$118,517,411</b>	<b>\$102,037,491</b>	<b>\$16,479,920</b>	<b>\$744,203,329</b>	<b>\$718,734,330</b>	<b>\$25,468,999</b>