



GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS THROUGH DECEMBER 2019 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual general fund revenue collections for the biennium to date through December 2019 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2019 legislative revenue forecast**, prepared at the close of the 2019 legislative session.

	Actual						Forecast						Fiscal Year 2020 Total
	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	
Tax and fee revenues													
Sales and use tax	\$117,076,570	\$80,600,082	\$93,760,174	\$93,806,256	\$71,519,837	\$86,258,681	\$91,861,454	\$67,681,889	\$52,847,378	\$74,290,945	\$77,459,556	\$68,622,734	\$975,785,556
Motor vehicle excise tax	11,071,587	12,056,447	10,614,021	13,169,960	9,371,492	8,350,811	10,142,040	8,727,772	10,043,876	10,346,591	11,060,848	10,809,566	125,765,011
Individual income tax	71,629,637	8,334,291	17,528,709	48,925,843	8,451,815	6,565,230	55,429,289	18,659,901	18,000,733	112,286,527	13,817,731	18,120,088	397,749,794
Corporate income tax	772,960	139,416	16,096,560	4,642,434	5,207,557	27,451,375	5,615,598	1,504,193	5,897,688	17,766,027	2,103,385	12,692,667	99,889,860
Oil and gas tax collections	0	64,473,577	51,057,965	63,260,892	21,207,566	0	0	0	0	55,652,116	61,786,340	59,728,045	377,166,501
Coal conversion tax	0	1,628,738	1,799,614	1,895,670	1,664,038	1,595,816	1,686,318	1,763,161	1,779,803	1,561,540	1,649,097	3,601,187	20,624,982
Cigarette and tobacco tax	2,177,798	2,492,124	2,333,101	2,174,211	2,149,276	2,131,667	1,818,082	1,786,471	1,663,660	1,886,300	1,877,323	2,160,569	24,650,582
Wholesale liquor tax	874,974	819,494	770,359	728,736	741,632	699,610	849,661	606,775	653,096	738,019	768,701	836,989	9,088,046
Gaming tax	774,486	1,682,681	43,427	1,347,558	1,556,429	16,653	353,328	631,579	32,403	387,479	721,403	93,375	7,640,801
Insurance premium tax	10,896	278,999	5,239,255	116,510	11,504,200	1,965,212	262,517	14,010,798	4,118,231	339,402	10,492,852	1,719,773	50,058,645
Departmental collections	919,110	1,943,078	6,488,951	1,891,167	1,559,762	1,148,076	2,085,693	2,823,534	1,881,004	2,529,630	1,747,143	4,148,155	29,165,303
Interest income	312,143	877,017	945,760	833,919	855,289	860,773	220,250	230,200	270,400	320,850	375,000	1,100,000	7,201,601
Mineral leasing fees	5,274,967	1,125,115	1,253,961	3,939,839	1,679,958	1,481,115	1,662,176	987,885	1,027,772	1,432,476	1,895,029	2,449,772	24,210,065
Total tax and fee revenues	\$210,895,128	\$176,451,059	\$207,931,857	\$236,732,995	\$137,468,851	\$138,525,019	\$171,986,406	\$119,414,158	\$98,216,044	\$279,537,902	\$185,754,408	\$186,082,920	\$2,148,996,747
Transfers and other sources													
Bank of North Dakota profits	\$0	\$0	\$0	\$35,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$35,000,000	\$0	\$70,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	6,700,000	6,700,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	6,122,500	6,122,500
Gas tax administration	248,878	0	0	249,272	0	0	248,878	0	0	248,878	0	0	995,906
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax relief fund	8,600,000	0	0	0	0	0	0	0	0	0	0	0	8,600,000
Strategic investment and improvements fund	382,200,000	0	0	0	0	0	0	0	0	0	0	0	382,200,000
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	(1,342)	1,430	0	46,766	842,310	6,842	0	0	0	0	0	0	896,006
Total transfers and other sources	\$391,047,536	\$1,430	\$0	\$35,296,038	\$842,310	\$6,842	\$248,878	\$0	\$0	\$248,878	\$35,000,000	\$12,822,500	\$475,514,412
Total general fund revenues	\$601,942,664	\$176,452,489	\$207,931,857	\$272,029,033	\$138,311,161	\$138,531,861	\$172,235,284	\$119,414,158	\$98,216,044	\$279,786,780	\$220,754,408	\$198,905,420	\$2,624,511,159

	Forecast												Fiscal Year 2021 Total	Biennium Total
	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021		
Tax and fee revenues														
Sales and use tax	\$94,251,253	\$90,683,341	\$75,534,137	\$93,906,429	\$81,980,117	\$65,422,828	\$93,069,814	\$68,572,187	\$53,542,542	\$75,268,181	\$78,478,472	\$69,525,409	\$940,234,710	\$1,916,020,266
Motor vehicle excise tax	11,249,955	11,924,923	10,716,297	11,522,366	9,334,906	9,108,771	10,465,414	9,006,052	10,364,120	10,676,487	11,413,519	11,154,223	126,937,033	252,702,044
Individual income tax	59,371,924	14,416,408	16,509,319	49,919,306	14,172,504	9,966,009	56,860,981	19,141,871	18,465,677	115,186,794	14,174,631	18,588,114	406,773,538	804,523,332
Corporate income tax	443,051	380,551	7,413,910	2,990,989	1,132,540	7,916,437	5,736,496	1,536,577	6,024,659	18,148,510	2,148,669	12,965,928	66,838,317	166,728,177
Oil and gas tax collections	22,833,499	0	0	0	0	0	0	0	0	0	0	0	22,833,499	400,000,000
Coal conversion tax	0	1,640,502	1,751,817	1,818,755	1,691,964	1,773,227	1,687,947	1,764,863	1,781,522	1,563,048	1,650,690	3,604,666	20,729,001	41,353,983
Cigarette and tobacco tax	2,221,338	2,155,258	2,314,669	1,993,644	2,093,423	1,915,308	1,756,510	1,725,970	1,607,318	1,822,418	1,813,746	2,087,399	23,507,001	48,157,583
Wholesale liquor tax	1,003,386	776,572	754,290	794,492	778,075	794,701	864,971	617,709	664,864	751,317	782,552	852,071	9,435,000	18,523,046
Gaming tax	182,954	471,732	29,270	290,402	524,210	37,463	353,328	631,579	32,403	387,479	721,403	93,379	3,755,602	11,396,403
Insurance premium tax	0	0	0	29,955	3,006,867	2,627,548	258,230	13,885,260	1,380,898	333,860	7,361,220	1,795,307	30,679,145	80,737,790
Departmental collections	1,295,471	2,326,404	5,675,711	5,741,352	2,087,490	1,850,829	2,113,606	2,693,629	1,904,262	2,735,871	2,753,788	26,177,457	57,355,870	86,521,173
Interest income	147,000	419,000	446,000	400,200	420,600	452,300	495,200	485,000	520,600	640,100	650,000	1,399,600	6,475,600	13,677,201
Mineral leasing fees	1,315,937	1,408,439	1,379,785	2,741,296	1,517,825	1,127,119	1,495,958	889,096	924,995	1,289,228	1,705,526	2,204,796	18,000,000	42,210,065
Total tax and fee revenues	\$194,315,768	\$126,603,130	\$122,525,205	\$172,149,186	\$118,740,521	\$102,992,540	\$175,158,455	\$120,949,793	\$97,213,860	\$228,803,293	\$123,654,216	\$150,448,349	\$1,733,554,316	\$3,882,551,063
Transfers and other sources														
Bank of North Dakota profits	\$0	\$0	\$0	\$35,000,000	\$0	\$0	\$0	\$0	\$35,000,000	\$0	\$0	\$0	\$70,000,000	\$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	6,700,000	6,700,000	13,400,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	6,122,500	6,122,500	12,245,000
Gas tax administration	248,878	0	0	248,878	0	0	248,878	0	0	248,878	0	0	995,512	1,991,418
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	100,000,000	100,000,000	100,000,000
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	8,600,000
Strategic investment and improvements fund	382,200,000	0	0	0	0	0	0	0	0	0	0	0	382,200,000	764,400,000
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	581,000	581,000	581,000
Remaining transfers and other sources	0	0	0	0	0	0	0	0	0	0	0	0	0	896,006
Total transfers and other sources	\$382,448,878	\$0	\$0	\$35,248,878	\$0	\$0	\$248,878	\$0	\$35,000,000	\$248,878	\$0	\$113,403,500	\$566,599,012	\$1,042,113,424
Total general fund revenues	\$576,764,646	\$126,603,130	\$122,525,205	\$207,398,064	\$118,740,521	\$102,992,540	\$175,407,333	\$120,949,793	\$132,213,860	\$229,052,171	\$123,654,216	\$263,851,849	\$2,300,153,328	\$4,924,664,487

GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted general fund revenue collections by month for the biennium to date through December 2019. The forecasted amounts reflect the 2019 legislative revenue forecast, prepared at the close of the 2019 legislative session.

	July 2019			August 2019			September 2019			October 2019		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$117,076,570	\$93,027,554	\$24,049,016	\$80,600,082	\$89,505,965	(\$8,905,883)	\$93,760,174	\$74,553,450	\$19,206,724	\$93,806,256	\$92,687,207	\$1,119,049
Motor vehicle excise tax	11,071,587	10,902,339	169,248	12,056,447	11,556,451	499,996	10,614,021	10,385,171	228,850	13,169,960	11,166,333	2,003,627
Individual income tax	71,629,637	57,877,009	13,752,628	8,334,291	14,053,420	(5,719,129)	17,528,709	16,093,634	1,435,075	48,925,843	48,662,397	263,446
Corporate income tax	772,960	433,713	339,247	139,416	372,531	(233,115)	16,096,560	7,257,660	8,838,900	4,642,434	2,927,953	1,714,481
Oil and gas tax collections	0	0	0	64,473,577	64,473,577	0	51,057,965	51,057,965	0	63,260,892	63,260,892	0
Coal conversion tax	0	0	0	1,628,738	1,638,919	(10,181)	1,799,614	1,750,127	49,487	1,895,670	1,817,000	78,670
Cigarette and tobacco tax	2,177,798	2,299,203	(121,405)	2,492,124	2,230,807	261,317	2,333,101	2,395,806	(62,705)	2,174,211	2,063,528	110,683
Wholesale liquor tax	874,974	985,626	(110,652)	819,494	762,827	56,667	770,359	740,939	29,420	728,736	780,430	(51,694)
Gaming tax	774,486	182,954	591,532	1,682,681	471,732	1,210,949	43,427	29,270	14,157	1,347,558	290,402	1,057,156
Insurance premium tax	10,896	0	10,896	278,999	0	278,999	5,239,255	391,531	4,847,724	116,510	276,357	(159,847)
Departmental collections	919,110	1,288,113	(369,003)	1,943,078	2,306,380	(363,302)	6,488,951	5,830,085	658,866	1,891,167	5,666,550	(3,775,383)
Interest income	312,143	58,500	253,643	877,017	204,200	672,817	945,760	202,000	743,760	833,919	173,000	660,919
Mineral leasing fees	5,274,967	1,462,152	3,812,815	1,125,115	1,564,932	(439,817)	1,253,961	1,533,095	(279,134)	3,939,839	3,045,884	893,955
Total taxes and fees	\$210,895,128	\$168,517,163	\$42,377,965	\$176,451,059	\$189,141,741	(\$12,690,682)	\$207,931,857	\$172,220,733	\$35,711,124	\$236,732,995	\$232,817,933	\$3,915,062
Transfers and other sources												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,000,000	\$35,000,000	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	248,878	248,878	0	0	0	0	0	0	0	249,272	248,878	394
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	0
Tax relief fund	8,600,000	8,600,000	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	382,200,000	382,200,000	0	0	0	0	0	0	0	0	0	0
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	(1,342)	0	(1,342)	1,430	0	1,430	0	0	0	46,766	0	46,766
Total transfers and other sources	\$391,047,536	\$391,048,878	(\$1,342)	\$1,430	\$0	\$1,430	\$0	\$0	\$0	\$35,296,038	\$35,248,878	\$47,160
Total general fund revenue	\$601,942,664	\$559,566,041	\$42,376,623	\$176,452,489	\$189,141,741	(\$12,689,252)	\$207,931,857	\$172,220,733	\$35,711,124	\$272,029,033	\$268,066,811	\$3,962,222

	November 2019			December 2019			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees									
Sales and use tax	\$71,519,837	\$80,915,739	(\$9,395,902)	\$86,258,681	\$64,573,419	\$21,685,262	\$543,021,600	\$495,263,334	\$47,758,266
Motor vehicle excise tax	9,371,492	9,046,464	325,028	8,350,811	8,827,316	(476,505)	64,634,318	61,884,074	2,750,244
Individual income tax	8,451,815	13,815,657	(5,363,842)	6,565,230	9,715,076	(3,149,846)	161,435,525	160,217,193	1,218,332
Corporate income tax	5,207,557	1,108,672	4,098,885	27,451,375	7,749,596	19,701,779	54,310,302	19,850,125	34,460,177
Oil and gas tax collections	21,207,566	21,207,566	0	0	0	0	200,000,000	200,000,000	0
Coal conversion tax	1,664,038	1,690,331	(26,293)	1,595,816	1,771,516	(175,700)	8,583,876	8,667,893	(84,017)
Cigarette and tobacco tax	2,149,276	2,166,804	(17,528)	2,131,667	1,982,446	149,221	13,458,177	13,138,594	319,583
Wholesale liquor tax	741,632	764,303	(22,671)	699,610	780,634	(81,024)	4,634,805	4,814,759	(179,954)
Gaming tax	1,556,429	524,210	1,032,219	16,653	37,463	(20,810)	5,421,234	1,536,031	3,885,203
Insurance premium tax	11,504,200	7,782,275	3,721,925	1,965,212	2,871,169	(905,957)	19,115,072	11,321,332	7,793,740
Departmental collections	1,559,762	2,034,696	(474,934)	1,148,076	1,824,713	(676,637)	13,950,144	18,950,537	(5,000,393)
Interest income	855,289	175,000	680,289	860,773	195,000	665,773	4,684,901	1,007,700	3,677,201
Mineral leasing fees	1,679,958	1,686,472	(6,514)	1,481,115	1,252,355	228,760	14,754,955	10,544,890	4,210,065
Total taxes and fees	\$137,468,851	\$142,918,189	(\$5,449,338)	\$138,525,019	\$101,580,703	\$36,944,316	\$1,108,004,909	\$1,007,196,462	\$100,808,447
Transfers and other sources									
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$35,000,000	\$35,000,000	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0
Gas tax administration	0	0	0	0	0	0	498,150	497,756	394
Legacy fund	0	0	0	0	0	0	0	0	0
Tax relief fund	0	0	0	0	0	0	8,600,000	8,600,000	0
Strategic investment and improvements fund	0	0	0	0	0	0	382,200,000	382,200,000	0
Research North Dakota fund	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	842,310	0	842,310	6,842	0	6,842	896,006	0	896,006
Total transfers and other sources	\$842,310	\$0	\$842,310	\$6,842	\$0	\$6,842	\$427,194,156	\$426,297,756	\$896,400
Total general fund revenue	\$138,311,161	\$142,918,189	(\$4,607,028)	\$138,531,861	\$101,580,703	\$36,951,158	\$1,535,199,065	\$1,433,494,218	\$101,704,847