



**GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL**

**ACTUAL COLLECTIONS THROUGH MARCH 2020 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM**

The schedules below provide information on actual general fund revenue collections for the biennium to date through March 2020 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2019 legislative revenue forecast**, prepared at the close of the 2019 legislative session.

	Actual									Forecast			Fiscal Year 2020 Total
	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	
<b>Tax and fee revenues</b>													
Sales and use tax	\$117,076,570	\$80,600,082	\$93,760,174	\$93,806,256	\$71,519,837	\$86,258,681	\$96,240,330	\$57,987,544	\$74,098,764	\$74,290,945	\$77,459,556	\$68,622,734	\$991,721,473
Motor vehicle excise tax	11,071,587	12,056,447	10,614,021	13,169,960	9,371,492	8,350,811	10,253,914	9,053,705	11,044,166	10,346,591	11,060,848	10,809,566	127,203,108
Individual income tax	71,629,637	8,334,291	17,528,709	48,925,843	8,451,815	6,565,230	65,676,640	14,359,512	7,314,848	112,286,527	13,817,731	18,120,088	393,010,871
Corporate income tax	772,960	139,416	16,096,560	4,642,434	5,207,557	27,451,375	7,138,038	1,782,619	4,074,274	17,766,027	2,103,385	12,692,667	99,867,312
Oil and gas tax collections	0	64,473,577	51,057,965	63,260,892	21,207,566	0	0	0	47,246,214	55,652,116	61,786,340	35,315,330	400,000,000
Coal conversion tax	0	1,628,738	1,799,614	1,895,670	1,664,038	1,595,816	1,716,197	1,874,478	1,859,576	1,561,540	1,649,097	3,601,187	20,845,951
Cigarette and tobacco tax	2,177,798	2,492,124	2,333,101	2,174,211	2,149,276	2,131,667	1,926,026	1,858,785	1,729,385	1,886,300	1,877,323	2,160,569	24,896,565
Wholesale liquor tax	874,974	819,494	770,359	728,736	741,632	699,610	905,899	618,615	628,276	738,019	768,701	836,989	9,131,304
Gaming tax	774,486	1,682,681	43,427	1,347,558	1,556,429	16,653	1,253,193	1,827,117	27,878	387,479	721,403	93,375	9,731,679
Insurance premium tax	10,896	278,999	5,239,255	116,510	11,504,200	1,965,212	383,215	10,984,013	9,455,565	339,402	10,492,852	1,719,773	52,489,892
Departmental collections	919,110	1,943,078	6,488,951	1,891,167	1,559,762	1,148,076	2,620,073	1,925,278	449,495	2,529,630	1,747,143	4,148,155	27,369,918
Interest income	312,143	877,017	945,760	833,919	855,289	860,773	915,267	865,438	913,795	320,850	375,000	1,100,000	9,175,251
Mineral leasing fees	5,274,967	1,125,115	1,253,961	3,939,839	1,679,958	1,481,115	2,941,888	862,545	1,686,151	1,432,476	1,895,029	2,449,772	26,022,816
<b>Total tax and fee revenues</b>	<b>\$210,895,128</b>	<b>\$176,451,059</b>	<b>\$207,931,857</b>	<b>\$236,732,995</b>	<b>\$137,468,851</b>	<b>\$138,525,019</b>	<b>\$191,970,680</b>	<b>\$103,999,649</b>	<b>\$160,528,387</b>	<b>\$279,537,902</b>	<b>\$185,754,408</b>	<b>\$161,670,205</b>	<b>\$2,191,466,140</b>
<b>Transfers and other sources</b>													
Bank of North Dakota profits	\$0	\$0	\$0	\$35,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$35,000,000	\$0	\$70,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	6,700,000	0	6,700,000
Lottery	0	0	0	0	0	0	0	0	0	0	6,122,500	0	6,122,500
Gas tax administration	248,878	0	0	249,272	0	0	248,878	0	0	248,878	0	0	995,906
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax relief fund	8,600,000	0	0	0	0	0	0	0	0	0	0	0	8,600,000
Strategic investment and improvements fund	382,200,000	0	0	0	0	0	0	0	0	0	0	0	382,200,000
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	(1,342)	1,430	0	46,766	842,310	6,842	(874)	0	0	0	0	0	895,132
<b>Total transfers and other sources</b>	<b>\$391,047,536</b>	<b>\$1,430</b>	<b>\$0</b>	<b>\$35,296,038</b>	<b>\$842,310</b>	<b>\$6,842</b>	<b>\$248,004</b>	<b>\$0</b>	<b>\$0</b>	<b>\$248,878</b>	<b>\$35,000,000</b>	<b>\$12,822,500</b>	<b>\$475,513,538</b>
<b>Total general fund revenues</b>	<b>\$601,942,664</b>	<b>\$176,452,489</b>	<b>\$207,931,857</b>	<b>\$272,029,033</b>	<b>\$138,311,161</b>	<b>\$138,531,861</b>	<b>\$192,218,684</b>	<b>\$103,999,649</b>	<b>\$160,528,387</b>	<b>\$279,786,780</b>	<b>\$220,754,408</b>	<b>\$174,492,705</b>	<b>\$2,666,979,678</b>

	Forecast												Fiscal Year 2021 Total	Biennium Total
	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021		
<b>Tax and fee revenues</b>														
Sales and use tax	\$94,251,253	\$90,683,341	\$75,534,137	\$93,906,429	\$81,980,117	\$65,422,828	\$93,069,814	\$68,572,187	\$53,542,542	\$75,268,181	\$78,478,472	\$69,525,409	\$940,234,710	\$1,931,956,183
Motor vehicle excise tax	11,249,955	11,924,923	10,716,297	11,522,366	9,334,906	9,108,771	10,465,414	9,006,052	10,364,120	10,676,487	11,413,519	11,154,223	126,937,033	254,140,141
Individual income tax	59,371,924	14,416,408	16,509,319	49,919,306	14,172,504	9,966,009	56,860,981	19,141,871	18,465,677	115,186,794	14,174,631	18,588,114	406,773,538	799,784,409
Corporate income tax	443,051	380,551	7,413,910	2,990,989	1,132,540	7,916,437	5,736,496	1,536,577	6,024,659	18,148,510	2,148,669	12,965,928	66,838,317	166,705,629
Oil and gas tax collections	0	0	0	0	0	0	0	0	0	0	0	0	0	400,000,000
Coal conversion tax	0	1,640,502	1,751,817	1,818,755	1,691,964	1,773,227	1,687,947	1,764,863	1,781,522	1,563,048	1,650,690	3,604,666	20,729,001	41,574,952
Cigarette and tobacco tax	2,221,338	2,155,258	2,314,669	1,993,644	2,093,423	1,915,308	1,756,510	1,725,970	1,607,318	1,822,418	1,813,746	2,087,399	23,507,001	48,403,566
Wholesale liquor tax	1,003,386	776,572	754,290	794,492	778,075	794,701	864,971	617,709	664,864	751,317	782,552	852,071	9,435,000	18,566,304
Gaming tax	182,954	471,732	29,270	290,402	524,210	37,463	353,328	631,579	32,403	387,479	721,403	93,379	3,755,602	13,487,281
Insurance premium tax	0	0	0	29,955	3,006,867	2,627,548	258,230	13,885,260	1,380,898	333,860	7,361,220	1,795,307	30,679,145	83,169,037
Departmental collections	1,295,471	2,326,404	5,675,711	5,741,352	2,087,490	1,850,829	2,113,606	2,693,629	1,904,262	2,735,871	2,753,788	26,177,457	57,355,870	84,725,788
Interest income	147,000	419,000	446,000	400,200	420,600	452,300	495,200	485,000	520,600	640,100	650,000	1,399,600	6,475,600	15,650,851
Mineral leasing fees	1,315,937	1,408,439	1,379,785	2,741,296	1,517,825	1,127,119	1,495,958	889,096	924,995	1,289,228	1,705,526	2,204,796	18,000,000	44,022,816
<b>Total tax and fee revenues</b>	<b>\$171,482,269</b>	<b>\$126,603,130</b>	<b>\$122,525,205</b>	<b>\$172,149,186</b>	<b>\$118,740,521</b>	<b>\$102,992,540</b>	<b>\$175,158,455</b>	<b>\$120,949,793</b>	<b>\$97,213,860</b>	<b>\$228,803,293</b>	<b>\$123,654,216</b>	<b>\$150,448,349</b>	<b>\$1,710,720,817</b>	<b>\$3,902,186,957</b>
<b>Transfers and other sources</b>														
Bank of North Dakota profits	\$0	\$0	\$0	\$35,000,000	\$0	\$0	\$0	\$0	\$35,000,000	\$0	\$0	\$0	\$70,000,000	\$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	6,700,000	6,700,000	13,400,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	6,122,500	6,122,500	12,245,000
Gas tax administration	248,878	0	0	248,878	0	0	248,878	0	0	248,878	0	0	995,512	1,991,418
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	100,000,000	100,000,000	100,000,000
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	8,600,000
Strategic investment and improvements fund	382,200,000	0	0	0	0	0	0	0	0	0	0	0	382,200,000	764,400,000
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	581,000	581,000	581,000
Remaining transfers and other sources	0	0	0	0	0	0	0	0	0	0	0	0	0	895,132
<b>Total transfers and other sources</b>	<b>\$382,448,878</b>	<b>\$0</b>	<b>\$0</b>	<b>\$35,248,878</b>	<b>\$0</b>	<b>\$0</b>	<b>\$248,878</b>	<b>\$0</b>	<b>\$35,000,000</b>	<b>\$248,878</b>	<b>\$0</b>	<b>\$113,403,500</b>	<b>\$566,599,012</b>	<b>\$1,042,112,550</b>
<b>Total general fund revenues</b>	<b>\$553,931,147</b>	<b>\$126,603,130</b>	<b>\$122,525,205</b>	<b>\$207,398,064</b>	<b>\$118,740,521</b>	<b>\$102,992,540</b>	<b>\$175,407,333</b>	<b>\$120,949,793</b>	<b>\$132,213,860</b>	<b>\$229,052,171</b>	<b>\$123,654,216</b>	<b>\$263,851,849</b>	<b>\$2,277,319,829</b>	<b>\$4,944,299,507</b>

### GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted general fund revenue collections by month for the biennium to date through March 2020. The forecasted amounts reflect the 2019 legislative revenue forecast, prepared at the close of the 2019 legislative session.

	July 2019			August 2019			September 2019			October 2019		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
<b>Taxes and fees</b>												
Sales and use tax	\$117,076,570	\$93,027,554	\$24,049,016	\$80,600,082	\$89,505,965	(\$8,905,883)	\$93,760,174	\$74,553,450	\$19,206,724	\$93,806,256	\$92,687,207	\$1,119,049
Motor vehicle excise tax	11,071,587	10,902,339	169,248	12,056,447	11,556,451	499,996	10,614,021	10,385,171	228,850	13,169,960	11,166,333	2,003,627
Individual income tax	71,629,637	57,877,009	13,752,628	8,334,291	14,053,420	(5,719,129)	17,528,709	16,093,634	1,435,075	48,925,843	48,662,397	263,446
Corporate income tax	772,960	433,713	339,247	139,416	372,531	(233,115)	16,096,560	7,257,660	8,838,900	4,642,434	2,927,953	1,714,481
Oil and gas tax collections	0	0	0	64,473,577	64,473,577	0	51,057,965	51,057,965	0	63,260,892	63,260,892	0
Coal conversion tax	0	0	0	1,628,738	1,638,919	(10,181)	1,799,614	1,750,127	49,487	1,895,670	1,817,000	78,670
Cigarette and tobacco tax	2,177,798	2,299,203	(121,405)	2,492,124	2,230,807	261,317	2,333,101	2,395,806	(62,705)	2,174,211	2,063,528	110,683
Wholesale liquor tax	874,974	985,626	(110,652)	819,494	762,827	56,667	770,359	740,939	29,420	728,736	780,430	(51,694)
Gaming tax	774,486	182,954	591,532	1,682,681	471,732	1,210,949	43,427	29,270	14,157	1,347,558	290,402	1,057,156
Insurance premium tax	10,896	0	10,896	278,999	0	278,999	5,239,255	391,531	4,847,724	116,510	276,357	(159,847)
Departmental collections	919,110	1,288,113	(369,003)	1,943,078	2,306,380	(363,302)	6,488,951	5,830,085	658,866	1,891,167	5,666,550	(3,775,383)
Interest income	312,143	58,500	253,643	877,017	204,200	672,817	945,760	202,000	743,760	833,919	173,000	660,919
Mineral leasing fees	5,274,967	1,462,152	3,812,815	1,125,115	1,564,932	(439,817)	1,253,961	1,533,095	(279,134)	3,939,839	3,045,884	893,955
<b>Total taxes and fees</b>	<b>\$210,895,128</b>	<b>\$168,517,163</b>	<b>\$42,377,965</b>	<b>\$176,451,059</b>	<b>\$189,141,741</b>	<b>(\$12,690,682)</b>	<b>\$207,931,857</b>	<b>\$172,220,733</b>	<b>\$35,711,124</b>	<b>\$236,732,995</b>	<b>\$232,817,933</b>	<b>\$3,915,062</b>
<b>Transfers and other sources</b>												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,000,000	\$35,000,000	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	248,878	248,878	0	0	0	0	0	0	0	249,272	248,878	394
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	0
Tax relief fund	8,600,000	8,600,000	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	382,200,000	382,200,000	0	0	0	0	0	0	0	0	0	0
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	(1,342)	0	(1,342)	1,430	0	1,430	0	0	0	46,766	0	46,766
<b>Total transfers and other sources</b>	<b>\$391,047,536</b>	<b>\$391,048,878</b>	<b>(\$1,342)</b>	<b>\$1,430</b>	<b>\$0</b>	<b>\$1,430</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$35,296,038</b>	<b>\$35,248,878</b>	<b>\$47,160</b>
<b>Total general fund revenue</b>	<b>\$601,942,664</b>	<b>\$559,566,041</b>	<b>\$42,376,623</b>	<b>\$176,452,489</b>	<b>\$189,141,741</b>	<b>(\$12,689,252)</b>	<b>\$207,931,857</b>	<b>\$172,220,733</b>	<b>\$35,711,124</b>	<b>\$272,029,033</b>	<b>\$268,066,811</b>	<b>\$3,962,222</b>

	November 2019			December 2019			January 2020			February 2020		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
<b>Taxes and fees</b>												
Sales and use tax	\$71,519,837	\$80,915,739	(\$9,395,902)	\$86,258,681	\$64,573,419	\$21,685,262	\$96,240,330	\$91,861,454	\$4,378,876	\$57,987,544	\$67,681,889	(\$9,694,345)
Motor vehicle excise tax	9,371,492	9,046,464	325,028	8,350,811	8,827,316	(476,505)	10,253,914	10,142,040	111,874	9,053,705	8,727,772	325,933
Individual income tax	8,451,815	13,815,657	(5,363,842)	6,565,230	9,715,076	(3,149,846)	65,676,640	55,429,289	10,247,351	14,359,512	18,659,901	(4,300,389)
Corporate income tax	5,207,557	1,108,672	4,098,885	27,451,375	7,749,596	19,701,779	7,138,038	5,615,598	1,522,440	1,782,619	1,504,193	278,426
Oil and gas tax collections	21,207,566	21,207,566	0	0	0	0	0	0	0	0	0	0
Coal conversion tax	1,664,038	1,690,331	(26,293)	1,595,816	1,771,516	(175,700)	1,716,197	1,686,318	29,879	1,874,478	1,763,161	111,317
Cigarette and tobacco tax	2,149,276	2,166,804	(17,528)	2,131,667	1,982,446	149,221	1,926,026	1,818,082	107,944	1,858,785	1,786,471	72,314
Wholesale liquor tax	741,632	764,303	(22,671)	699,610	780,634	(81,024)	905,899	849,661	56,238	618,615	606,775	11,840
Gaming tax	1,556,429	524,210	1,032,219	16,653	37,463	(20,810)	1,253,193	353,328	899,865	1,827,117	631,579	1,195,538
Insurance premium tax	11,504,200	7,782,275	3,721,925	1,965,212	2,871,169	(905,957)	383,215	262,517	120,698	10,984,013	14,010,798	(3,026,785)
Departmental collections	1,559,762	2,034,696	(474,934)	1,148,076	1,824,713	(676,637)	2,620,073	2,085,693	534,380	1,925,278	2,823,534	(898,256)
Interest income	855,289	175,000	680,289	860,773	195,000	665,773	915,267	220,250	695,017	865,438	230,200	635,238
Mineral leasing fees	1,679,958	1,686,472	(6,514)	1,481,115	1,252,355	228,760	2,941,888	1,662,176	1,279,712	862,545	987,885	(125,340)
<b>Total taxes and fees</b>	<b>\$137,468,851</b>	<b>\$142,918,189</b>	<b>(\$5,449,338)</b>	<b>\$138,525,019</b>	<b>\$101,580,703</b>	<b>\$36,944,316</b>	<b>\$191,970,680</b>	<b>\$171,986,406</b>	<b>\$19,984,274</b>	<b>\$103,999,649</b>	<b>\$119,414,158</b>	<b>(\$15,414,509)</b>
<b>Transfers and other sources</b>												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	0	0	0	0	0	0	248,878	248,878	0	0	0	0
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	0
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	842,310	0	842,310	6,842	0	6,842	(874)	0	(874)	0	0	0
<b>Total transfers and other sources</b>	<b>\$842,310</b>	<b>\$0</b>	<b>\$842,310</b>	<b>\$6,842</b>	<b>\$0</b>	<b>\$6,842</b>	<b>\$248,004</b>	<b>\$248,878</b>	<b>(\$874)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total general fund revenue</b>	<b>\$138,311,161</b>	<b>\$142,918,189</b>	<b>(\$4,607,028)</b>	<b>\$138,531,861</b>	<b>\$101,580,703</b>	<b>\$36,951,158</b>	<b>\$192,218,684</b>	<b>\$172,235,284</b>	<b>\$19,983,400</b>	<b>\$103,999,649</b>	<b>\$119,414,158</b>	<b>(\$15,414,509)</b>

	March 2020			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference
<b>Taxes and fees</b>						
Sales and use tax	\$74,098,764	\$52,847,378	\$21,251,386	\$771,348,238	\$707,654,055	\$63,694,183
Motor vehicle excise tax	11,044,166	10,043,876	1,000,290	94,986,103	90,797,762	4,188,341
Individual income tax	7,314,848	18,000,733	(10,685,885)	248,786,525	252,307,116	(3,520,591)
Corporate income tax	4,074,274	5,897,688	(1,823,414)	67,305,233	32,867,604	34,437,629
Oil and gas tax collections	47,246,214	47,246,214	0	247,246,214	247,246,214	0
Coal conversion tax	1,859,576	1,779,803	79,773	14,034,127	13,897,175	136,952
Cigarette and tobacco tax	1,729,385	1,663,660	65,725	18,972,373	18,406,807	565,566
Wholesale liquor tax	628,276	653,096	(24,820)	6,787,595	6,924,291	(136,696)
Gaming tax	27,878	32,403	(4,525)	8,529,422	2,553,341	5,976,081
Insurance premium tax	9,455,565	4,118,231	5,337,334	39,937,865	29,712,878	10,224,987
Departmental collections	449,495	1,881,004	(1,431,509)	18,944,990	25,740,768	(6,795,778)
Interest income	913,795	270,400	643,395	7,379,401	1,728,550	5,650,851
Mineral leasing fees	1,686,151	1,027,772	658,379	20,245,539	14,222,723	6,022,816
<b>Total taxes and fees</b>	<b>\$160,528,387</b>	<b>\$145,462,258</b>	<b>\$15,066,129</b>	<b>\$1,564,503,625</b>	<b>\$1,444,059,284</b>	<b>\$120,444,341</b>
<b>Transfers and other sources</b>						
Bank of North Dakota profits	\$0	\$0	\$0	\$35,000,000	\$35,000,000	\$0
Mill and Elevator Association profits	0	0	0	0	0	0
Lottery	0	0	0	0	0	0
Gas tax administration	0	0	0	747,028	746,634	394
Legacy fund	0	0	0	0	0	0
Tax relief fund	0	0	0	8,600,000	8,600,000	0
Strategic investment and improvements fund	0	0	0	382,200,000	382,200,000	0
Research North Dakota fund	0	0	0	0	0	0
Remaining transfers and other sources	0	0	0	895,132	0	895,132
<b>Total transfers and other sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$427,442,160</b>	<b>\$426,546,634</b>	<b>\$895,526</b>
<b>Total general fund revenue</b>	<b>\$160,528,387</b>	<b>\$145,462,258</b>	<b>\$15,066,129</b>	<b>\$1,991,945,785</b>	<b>\$1,870,605,918</b>	<b>\$121,339,867</b>