



GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS THROUGH SEPTEMBER 2020 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual general fund revenue collections for the biennium to date through September 2020 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2019 legislative revenue forecast**, prepared at the close of the 2019 legislative session.

	Actual												Fiscal Year 2020 Total
	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	
Tax and fee revenues													
Sales and use tax	\$117,076,570	\$80,600,082	\$93,760,174	\$93,806,256	\$71,519,837	\$86,258,681	\$96,240,330	\$57,987,544	\$74,098,764	\$74,193,308	\$50,051,122	\$74,966,896	\$970,559,564
Motor vehicle excise tax	11,071,587	12,056,447	10,614,021	13,169,960	9,371,492	8,350,811	10,253,914	9,053,705	11,044,166	7,277,231	7,295,131	9,948,349	119,506,814
Individual income tax	71,629,637	8,334,291	17,528,709	48,925,843	8,451,815	6,565,230	65,676,640	14,359,512	7,314,848	80,541,786	4,738,577	18,029,716	352,096,604
Corporate income tax	772,960	139,416	16,096,560	4,642,434	5,207,557	27,451,375	7,138,038	1,782,619	4,074,274	10,984,386	2,678,336	10,596,078	91,564,033
Oil and gas tax collections	0	64,473,577	51,057,965	63,260,892	21,207,566	0	0	0	47,246,214	53,072,667	29,347,335	20,948,702	350,614,918
Coal conversion tax	0	1,628,738	1,799,614	1,895,670	1,664,038	1,595,816	1,716,197	1,874,478	1,859,576	1,723,693	1,713,809	3,627,095	21,098,724
Cigarette and tobacco tax	2,177,798	2,492,124	2,333,101	2,174,211	2,149,276	2,131,667	1,926,026	1,858,785	1,729,385	2,179,993	1,912,893	2,138,246	25,203,505
Wholesale liquor tax	874,974	819,494	770,359	728,736	741,632	699,610	905,899	618,615	628,276	832,107	739,223	756,808	9,115,733
Gaming tax	774,486	1,682,681	43,427	1,347,558	1,556,429	16,653	1,253,193	1,827,117	27,878	766,383	1,064,589	1,943,844	12,304,238
Insurance premium tax	10,896	278,999	5,239,255	116,510	11,504,200	1,965,212	383,215	10,984,013	9,455,565	226,564	10,505,774	1,912,509	52,582,712
Departmental collections	919,110	1,943,078	6,488,951	1,891,167	1,559,762	1,148,076	2,620,073	1,925,278	449,495	2,097,795	5,672,711	11,156,369	37,871,865
Interest income	312,143	877,017	945,760	833,919	855,289	860,773	915,267	865,438	913,795	912,555	858,729	2,121,630	11,272,315
Mineral leasing fees	5,274,967	1,125,115	1,253,961	3,939,839	1,679,958	1,481,115	2,941,888	862,545	1,686,151	2,264,737	714,785	493,825	23,718,886
Total tax and fee revenues	\$210,895,128	\$176,451,059	\$207,931,857	\$236,732,995	\$137,468,851	\$138,525,019	\$191,970,680	\$103,999,649	\$160,528,387	\$237,073,205	\$117,293,014	\$158,640,067	\$2,077,509,911
Transfers and other sources													
Bank of North Dakota profits	\$0	\$0	\$0	\$35,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$35,000,000	\$0	\$70,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	5,423,841	5,423,841
Lottery	0	0	0	0	0	0	0	0	0	0	0	4,100,000	4,100,000
Gas tax administration	248,878	0	0	249,272	0	0	248,878	0	0	248,878	0	0	995,906
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	382,200,000	0	0	0	0	0	0	0	0	0	0	0	382,200,000
Tax relief fund	8,600,000	0	0	0	0	0	0	0	0	0	0	0	8,600,000
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	(1,342)	1,430	0	46,766	842,310	6,842	(874)	0	0	0	872	166,054	1,062,058
Total transfers and other sources	\$391,047,536	\$1,430	\$0	\$35,296,038	\$842,310	\$6,842	\$248,004	\$0	\$0	\$248,878	\$35,000,872	\$9,689,895	\$472,381,805
Total general fund revenues	\$601,942,664	\$176,452,489	\$207,931,857	\$272,029,033	\$138,311,161	\$138,531,861	\$192,218,684	\$103,999,649	\$160,528,387	\$237,322,083	\$152,293,886	\$168,329,962	\$2,549,891,716

	Actual			Forecast									Fiscal Year 2021 Total	Biennium Total
	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021		
Tax and fee revenues														
Sales and use tax	\$80,089,815	\$67,636,199	\$72,167,929	\$93,906,429	\$81,980,117	\$65,422,828	\$93,069,814	\$68,572,187	\$53,542,542	\$75,268,181	\$78,478,472	\$69,525,409	\$899,659,922	\$1,870,219,486
Motor vehicle excise tax	10,747,780	11,954,466	11,265,589	11,522,366	9,334,906	9,108,771	10,465,414	9,006,052	10,364,120	10,676,487	11,413,519	11,154,223	127,013,693	246,520,507
Individual income tax	124,457,628	10,951,760	17,460,489	49,919,306	14,172,504	9,966,009	56,860,981	19,141,871	18,465,677	115,186,794	14,174,631	18,588,114	469,345,764	821,442,368
Corporate income tax	801,352	27,695	20,531,512	2,990,989	1,132,540	7,916,437	5,736,496	1,536,577	6,024,659	18,148,510	2,148,669	12,965,928	79,961,364	171,525,397
Oil and gas tax collections	0	23,412,349	14,386,348	0	0	0	0	0	0	0	0	0	37,798,697	388,413,615
Coal conversion tax	0	1,594,475	1,742,380	1,818,755	1,691,964	1,773,227	1,687,947	1,764,863	1,781,522	1,563,048	1,650,690	3,604,666	20,673,537	41,772,261
Cigarette and tobacco tax	2,401,202	2,373,086	2,221,452	1,993,644	2,093,423	1,915,308	1,756,510	1,725,970	1,607,318	1,822,418	1,813,746	2,087,399	23,811,476	49,014,981
Wholesale liquor tax	979,157	824,068	868,656	794,492	778,075	794,701	864,971	617,709	664,864	751,317	782,552	852,071	9,572,633	18,688,366
Gaming tax	836,935	1,259,244	56,585	290,402	524,210	37,463	353,328	631,579	32,403	387,479	721,403	93,379	5,224,410	17,528,648
Insurance premium tax	320,888	0	1,100,841	29,955	3,006,867	2,627,548	258,230	13,885,260	1,380,898	333,860	7,361,220	1,795,307	32,100,874	84,683,586
Departmental collections	985,776	1,122,525	6,773,695	5,741,352	2,087,490	1,850,829	2,113,606	2,693,629	1,904,262	2,735,871	2,753,788	26,177,457	56,940,280	94,812,145
Interest income	292,352	633,088	523,471	400,200	420,600	452,300	495,200	485,000	520,600	640,100	650,000	1,399,600	6,912,511	18,184,826
Mineral leasing fees	251,174	618,743	1,461,234	2,741,296	1,517,825	1,127,119	1,495,958	889,096	924,995	1,289,228	1,705,526	2,204,796	16,226,990	39,945,876
Total tax and fee revenues	\$222,164,059	\$122,407,698	\$150,560,181	\$172,149,186	\$118,740,521	\$102,992,540	\$175,158,455	\$120,949,793	\$97,213,860	\$228,803,293	\$123,654,216	\$150,448,349	\$1,785,242,151	\$3,862,752,062
Transfers and other sources														
Bank of North Dakota profits	\$0	\$0	\$0	\$35,000,000	\$0	\$0	\$0	\$0	\$35,000,000	\$0	\$0	\$0	\$70,000,000	\$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	6,700,000	6,700,000	12,123,841
Lottery	0	0	0	0	0	0	0	0	0	0	0	6,122,500	6,122,500	10,222,500
Gas tax administration	248,878	0	0	248,878	0	0	248,878	0	0	248,878	0	0	995,512	1,991,418
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	100,000,000	100,000,000	100,000,000
Strategic investment and improvements fund	382,200,000	0	0	0	0	0	0	0	0	0	0	0	382,200,000	764,400,000
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	8,600,000
Budget stabilization fund	0	0	369,136	0	0	0	0	0	0	0	0	0	369,136	369,136
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	581,000	581,000	581,000
Remaining transfers and other sources	0	0	1,920,728	0	0	0	0	0	0	0	0	0	1,920,728	2,982,786
Total transfers and other sources	\$382,448,878	\$0	\$2,289,864	\$35,248,878	\$0	\$0	\$248,878	\$0	\$35,000,000	\$248,878	\$0	\$113,403,500	\$568,888,876	\$1,041,270,681
Total general fund revenues	\$604,612,937	\$122,407,698	\$152,850,045	\$207,398,064	\$118,740,521	\$102,992,540	\$175,407,333	\$120,949,793	\$132,213,860	\$229,052,171	\$123,654,216	\$263,851,849	\$2,354,131,027	\$4,904,022,743

GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted general fund revenue collections by month for the biennium to date through September 2020. The forecasted amounts reflect the 2019 legislative revenue forecast, prepared at the close of the 2019 legislative session.

	Fiscal Year 2020			July 2020			August 2020			September 2020		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$970,559,564	\$928,027,290	\$42,532,274	\$80,089,815	\$94,251,253	(\$14,161,438)	\$67,636,199	\$90,683,341	(\$23,047,142)	\$72,167,929	\$75,534,137	(\$3,366,208)
Motor vehicle excise tax	119,506,814	123,014,767	(3,507,953)	10,747,780	11,249,955	(502,175)	11,954,466	11,924,923	29,543	11,265,589	10,716,297	549,292
Individual income tax	352,096,604	396,531,462	(44,434,858)	124,457,628	59,371,924	65,085,704	10,951,760	14,416,408	(3,464,648)	17,460,489	16,509,319	951,170
Corporate income tax	91,564,033	65,429,683	26,134,350	801,352	443,051	358,301	27,695	380,551	(352,856)	20,531,512	7,413,910	13,117,602
Oil and gas tax collections	350,614,918	350,614,918	0	0	0	0	23,412,349	23,412,349	0	14,386,348	14,386,348	0
Coal conversion tax	21,098,724	20,708,999	389,725	0	0	0	1,594,475	1,640,502	(46,027)	1,742,380	1,751,817	(9,437)
Cigarette and tobacco tax	25,203,505	24,330,999	872,506	2,401,202	2,221,338	179,864	2,373,086	2,155,258	217,828	2,221,452	2,314,669	(93,217)
Wholesale liquor tax	9,115,733	9,268,000	(152,267)	979,157	1,003,386	(24,229)	824,068	776,572	47,496	868,656	754,290	114,366
Gaming tax	12,304,238	3,755,598	8,548,640	836,935	182,954	653,981	1,259,244	471,732	787,512	56,585	29,270	27,315
Insurance premium tax	52,582,712	42,264,905	10,317,807	320,888	0	320,888	0	0	0	1,100,841	0	1,100,841
Departmental collections	37,871,865	34,165,696	3,706,169	985,776	1,295,471	(309,695)	1,122,525	2,326,404	(1,203,879)	6,773,695	5,675,711	1,097,984
Interest income	11,272,315	3,524,400	7,747,915	292,352	147,000	145,352	633,088	419,000	214,088	523,471	446,000	77,471
Mineral leasing fees	23,718,886	20,000,000	3,718,886	251,174	1,315,937	(1,064,763)	618,743	1,408,439	(789,696)	1,461,234	1,379,785	81,449
Total taxes and fees	\$2,077,509,911	\$2,021,636,717	\$55,873,194	\$222,164,059	\$171,482,269	\$50,681,790	\$122,407,698	\$150,015,479	(\$27,607,781)	\$150,560,181	\$136,911,553	\$13,648,628
Transfers and other sources												
Bank of North Dakota profits	\$70,000,000	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	5,423,841	6,700,000	(1,276,159)	0	0	0	0	0	0	0	0	0
Lottery	4,100,000	6,122,500	(2,022,500)	0	0	0	0	0	0	0	0	0
Gas tax administration	995,906	995,512	394	248,878	248,878	0	0	0	0	0	0	0
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	382,200,000	382,200,000	0	382,200,000	382,200,000	0	0	0	0	0	0	0
Tax relief fund	8,600,000	8,600,000	0	0	0	0	0	0	0	0	0	0
Budget stabilization fund	0	0	0	0	0	0	0	0	0	369,136	0	369,136
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	1,062,058	0	1,062,058	0	0	0	0	0	0	1,920,728	0	1,920,728
Total transfers and other sources	\$472,381,805	\$474,618,012	(\$2,236,207)	\$382,448,878	\$382,448,878	\$0	\$0	\$0	\$0	\$2,289,864	\$0	\$2,289,864
Total general fund revenue	\$2,549,891,716	\$2,496,254,729	\$53,636,987	\$604,612,937	\$553,931,147	\$50,681,790	\$122,407,698	\$150,015,479	(\$27,607,781)	\$152,850,045	\$136,911,553	\$15,938,492

	Biennium-to-Date Total		
	Actual	Forecast	Difference
Taxes and fees			
Sales and use tax	\$1,190,453,507	\$1,188,496,021	\$1,957,486
Motor vehicle excise tax	153,474,649	156,905,942	(3,431,293)
Individual income tax	504,966,481	486,829,113	18,137,368
Corporate income tax	112,924,592	73,667,195	39,257,397
Oil and gas tax collections	388,413,615	388,413,615	0
Coal conversion tax	24,435,579	24,101,318	334,261
Cigarette and tobacco tax	32,199,245	31,022,264	1,176,981
Wholesale liquor tax	11,787,614	11,802,248	(14,634)
Gaming tax	14,457,002	4,439,554	10,017,448
Insurance premium tax	54,004,441	42,264,905	11,739,536
Departmental collections	46,753,861	43,463,282	3,290,579
Interest income	12,721,226	4,536,400	8,184,826
Mineral leasing fees	26,050,037	24,104,161	1,945,876
Total taxes and fees	\$2,572,641,849	\$2,480,046,018	\$92,595,831
Transfers and other sources			
Bank of North Dakota profits	\$70,000,000	\$70,000,000	\$0
Mill and Elevator Association profits	5,423,841	6,700,000	(1,276,159)
Lottery	4,100,000	6,122,500	(2,022,500)
Gas tax administration	1,244,784	1,244,390	394
Legacy fund	0	0	0
Strategic investment and improvements fund	764,400,000	764,400,000	0
Tax relief fund	8,600,000	8,600,000	0
Budget stabilization fund	369,136	0	369,136
Research North Dakota fund	0	0	0
Remaining transfers and other sources	2,982,786	0	2,982,786
Total transfers and other sources	\$857,120,547	\$857,066,890	\$53,657
Total general fund revenue	\$3,429,762,396	\$3,337,112,908	\$92,649,488