



# North Dakota Legislative Council

Prepared by the Legislative Council staff  
 LC# 23.9007.05000  
 December 2021

## GENERAL FUND REVENUES MONTHLY UPDATE

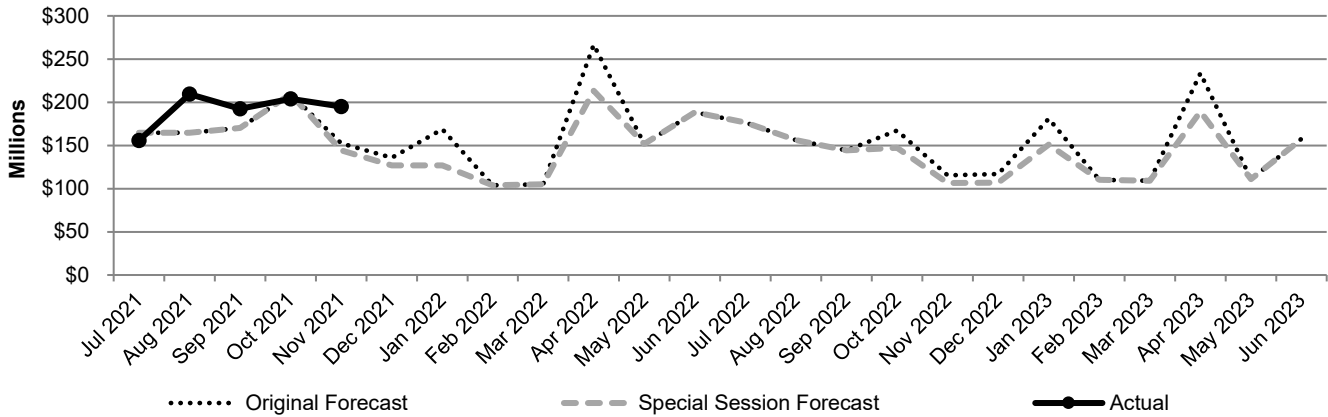
### SUMMARY

The schedule and charts below provide information on general fund revenue collections for November 2021 and for the biennium to date based on actual collections, the 2021 legislative forecast ("original forecast"), and the November 2021 legislative forecast ("special session forecast").

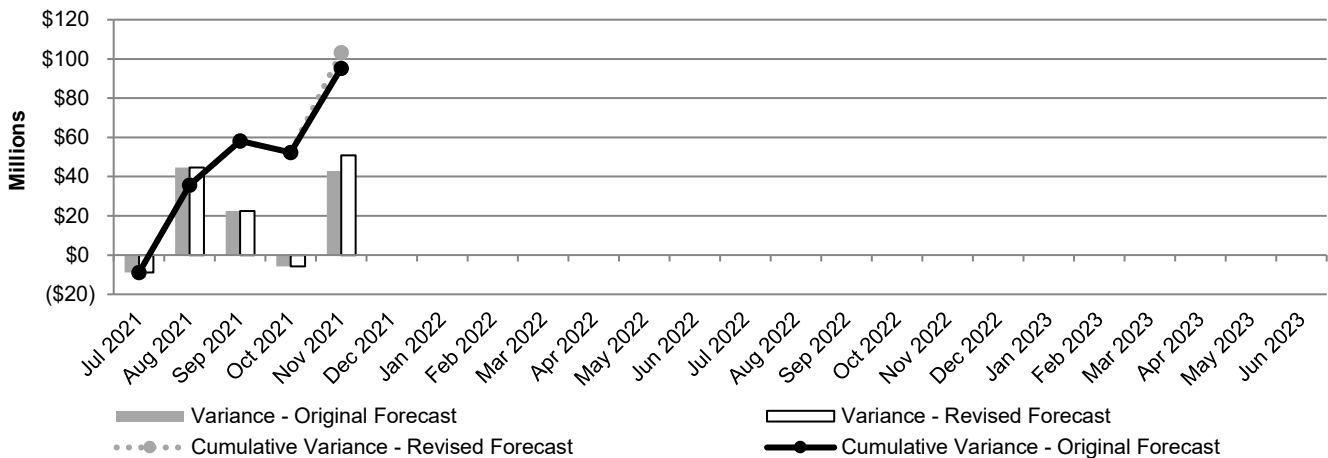
	Original Forecast - Amounts Shown in Millions							
	November 2021				Biennium to Date			
	Actual	Forecast	Variance		Actual	Forecast	Variance	
			Amount	Percent			Amount	Percent
Tax and fee revenues	\$195.23	\$152.30	\$42.93	28%	\$956.79	\$861.57	\$95.22	11%
Transfers and other sources	0.00	0.00	0.00	N/A	208.30	205.47	2.83	1%
<b>Total general fund revenues</b>	<b>\$195.23</b>	<b>\$152.30</b>	<b>\$42.93</b>	<b>28%</b>	<b>\$1,165.09</b>	<b>\$1,067.04</b>	<b>\$98.05</b>	<b>9%</b>

	Special Session Forecast - Amounts Shown in Millions							
	November 2021				Biennium to Date			
	Actual	Forecast	Variance		Actual	Forecast	Variance	
			Amount	Percent			Amount	Percent
Tax and fee revenues	\$195.23	\$144.30	\$50.93	35%	\$956.79	\$853.57	\$103.22	12%
Transfers and other sources	0.00	0.00	0.00	N/A	208.30	205.47	2.83	1%
<b>Total general fund revenues</b>	<b>\$195.23</b>	<b>\$144.30</b>	<b>\$50.93</b>	<b>35%</b>	<b>\$1,165.09</b>	<b>\$1,059.04</b>	<b>\$106.05</b>	<b>10%</b>

### TAX AND FEE REVENUES



### TOTAL COLLECTIONS - VARIANCE TO FORECAST



## COLLECTION DETAILS

The schedule below provides information on general fund revenue collections for November 2021 and for the biennium to date based on actual collections, the 2021 legislative forecast ("original forecast"), and the November 2021 legislative forecast ("special session forecast"). The forecasted amounts for the oil and gas taxes have been adjusted to reflect the actual allocations, because the allocations are limited to \$400 million per biennium.

Original Forecast - Amounts Shown in Millions								
	November 2021				Biennium to Date			
	Actual	Forecast	Variance		Actual	Forecast	Variance	
			Amount	Percent			Amount	Percent
<b>Tax and fee revenues</b>								
Sales and use taxes	\$94.76	\$69.47	\$25.29	36%	\$424.11	\$381.12	\$42.99	11%
Motor vehicle excise tax	9.82	9.62	0.20	2%	57.14	55.37	1.77	3%
Individual income tax	21.31	8.76	12.55	143%	161.25	146.83	14.42	10%
Corporate income tax	4.52	3.68	0.84	23%	53.30	23.27	30.03	129%
Oil and gas taxes	43.96	43.96	0.00	0%	200.00	200.00	0.00	0%
Cigarette and tobacco tax	2.05	2.00	0.05	2%	10.85	10.26	0.59	6%
Wholesale liquor tax	0.76	0.68	0.08	12%	4.25	3.64	0.61	17%
Gaming tax	0.04	0.00	0.04	N/A	0.12	0.00	0.12	N/A
Insurance premium tax	13.97	10.41	3.56	34%	18.30	15.86	2.44	15%
Departmental collections	2.38	1.41	0.97	69%	13.68	13.80	(0.12)	(1%)
Interest income	0.44	0.67	(0.23)	(34%)	1.59	3.25	(1.66)	(51%)
Mineral leasing fees	1.22	1.64	(0.42)	(26%)	12.20	8.17	4.03	49%
<b>Total tax and fee revenues</b>	<b>\$195.23</b>	<b>\$152.30</b>	<b>\$42.93</b>	<b>28%</b>	<b>\$956.79</b>	<b>\$861.57</b>	<b>\$95.22</b>	<b>11%</b>
<b>Transfers and other sources</b>								
Bank of North Dakota profits	\$0.00	\$0.00	\$0.00	N/A	\$0.00	\$0.00	\$0.00	N/A
Mill and Elevator Association profits	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Lottery	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Gas tax administration	0.00	0.00	0.00	N/A	0.47	0.47	0.00	0%
Budget stabilization fund (Interest)	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Strategic investment and improvements fund	0.00	0.00	0.00	N/A	205.00	205.00	0.00	0%
Remaining transfers and other sources	0.00	0.00	0.00	N/A	2.83	0.00	2.83	N/A
<b>Total transfers and other sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>N/A</b>	<b>\$208.30</b>	<b>\$205.47</b>	<b>\$2.83</b>	<b>1%</b>
<b>Total general fund revenues</b>	<b>\$195.23</b>	<b>\$152.30</b>	<b>\$42.93</b>	<b>28%</b>	<b>\$1,165.09</b>	<b>\$1,067.04</b>	<b>\$98.05</b>	<b>9%</b>

Special Session Forecast - Amounts Shown in Millions								
	November 2021				Biennium to Date			
	Actual	Forecast	Variance		Actual	Forecast	Variance	
			Amount	Percent			Amount	Percent
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Individual income tax	21.31	0.76	20.55	2,704%	161.25	138.83	22.42	16%
Corporate income tax	4.52	3.68	0.84	23%	53.30	23.27	30.03	129%
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Lottery	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Gas tax administration	0.00	0.00	0.00	N/A	0.47	0.47	0.00	0%
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