



GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS THROUGH DECEMBER 2021 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual general fund revenue collections for the biennium to date through December 2021 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the special session legislative forecast**, prepared at the close of the November 2021 special session.

	Actual						Forecast						Fiscal Year 2022 Total
	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	
Tax and fee revenues													
Sales and use tax	\$88,672,311	\$86,769,883	\$77,898,072	\$76,018,645	\$94,755,503	\$69,769,837	\$82,222,926	\$58,537,575	\$56,355,436	\$75,613,678	\$58,708,458	\$69,055,714	\$894,378,038
Motor vehicle excise tax	12,444,187	12,918,359	11,338,740	10,612,395	9,821,722	10,287,703	10,665,498	9,514,588	10,927,538	10,622,226	11,041,217	11,743,006	131,937,179
Individual income tax	34,659,259	42,396,862	20,408,950	42,475,377	21,312,396	220,676	21,839,150	14,904,300	16,094,385	47,853,324	15,096,856	18,024,400	295,285,935
Corporate income tax	13,097,042	242,575	29,065,255	6,370,467	4,520,066	27,499,457	5,415,615	2,066,724	7,143,692	24,011,928	2,663,981	16,840,138	138,936,940
Oil and gas tax collections	0	59,709,241	42,840,406	53,490,821	43,959,532	0	0	0	2,467,728	48,465,704	47,355,780	49,660,551	347,949,763
Cigarette and tobacco tax	2,312,609	2,152,412	2,253,892	2,088,605	2,047,402	1,954,875	1,719,847	1,679,045	1,508,270	1,801,667	1,792,747	1,927,820	23,239,191
Wholesale liquor tax	1,027,194	804,668	863,784	795,338	757,568	786,384	814,242	576,206	592,787	695,005	705,617	725,110	9,143,903
Gaming tax	17,699	18,521	30,916	8,951	43,002	37,940	0	0	0	0	0	0	157,029
Insurance premium tax	10,166	149,224	3,740,982	434,940	13,966,028	93,511	306,384	13,341,114	6,738,227	665,921	10,652,645	1,350,264	51,449,406
Departmental collections	737,446	1,122,112	1,399,666	8,041,096	2,377,446	1,306,729	1,548,699	1,624,622	1,471,664	1,347,914	1,335,611	14,813,507	37,126,512
Interest income	93,269	396,823	341,015	322,726	440,512	304,124	696,816	666,102	722,268	773,712	785,322	2,435,091	7,977,780
Mineral leasing fees	2,688,669	2,676,139	2,424,702	3,191,771	1,218,583	3,382,215	1,708,338	981,745	931,584	1,440,983	1,696,742	1,669,417	24,010,888
Total tax and fee revenues	\$155,759,851	\$209,356,819	\$192,606,380	\$203,851,132	\$195,219,760	\$115,643,451	\$126,937,515	\$103,892,021	\$104,953,579	\$213,292,062	\$151,834,976	\$188,245,018	\$1,961,592,564
Transfers and other sources													
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$70,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	7,750,000	7,750,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,300,000	7,300,000
Gas tax administration	234,218	0	0	234,218	0	0	234,218	0	0	234,218	0	0	936,872
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	15,000,000	15,000,000
Strategic investment and improvements fund	205,000,000	0	0	0	0	0	0	0	0	0	0	0	205,000,000
Remaining transfers and other sources	0	2,808,054	12,189	4,017	1,944	11,498	0	0	0	0	0	0	2,837,702
Total transfers and other sources	\$205,234,218	\$2,808,054	\$12,189	\$238,235	\$1,944	\$11,498	\$234,218	\$0	\$0	\$234,218	\$0	\$100,050,000	\$308,824,574
Total general fund revenues	\$360,994,069	\$212,164,873	\$192,618,569	\$204,089,367	\$195,221,704	\$115,654,949	\$127,171,733	\$103,892,021	\$104,953,579	\$213,526,280	\$151,834,976	\$288,295,018	\$2,270,417,138

	Forecast												Fiscal Year 2023 Total	Biennium Total
	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023		
Tax and fee revenues														
Sales and use tax	\$96,502,651	\$77,237,971	\$75,845,901	\$89,721,780	\$75,640,284	\$69,184,999	\$89,522,034	\$63,734,083	\$61,358,231	\$82,326,069	\$63,920,135	\$75,185,937	\$920,180,075	\$1,814,558,113
Motor vehicle excise tax	11,562,974	12,097,660	10,751,644	12,470,186	9,853,722	9,179,448	10,928,662	9,749,354	11,197,168	10,884,323	11,313,652	12,032,758	132,021,551	263,958,730
Individual income tax	61,447,636	14,739,364	17,139,845	33,705,716	331,015	163,851	37,982,222	15,871,568	17,138,888	63,418,033	16,076,620	19,194,157	297,208,915	592,494,850
Corporate income tax	657,643	299,799	15,917,033	4,279,533	3,972,211	19,561,414	5,848,702	2,232,000	7,714,973	25,932,163	2,877,020	18,186,845	107,479,336	246,416,276
Oil and gas tax collections	0	43,670,989	8,379,248	0	0	0	0	0	0	0	0	0	52,050,237	400,000,000
Cigarette and tobacco tax	1,973,952	2,027,602	2,022,665	1,786,641	1,888,770	1,714,138	1,626,581	1,587,992	1,426,478	1,703,964	1,695,528	1,823,276	21,277,587	44,516,778
Wholesale liquor tax	863,939	729,303	739,384	663,065	689,128	673,355	823,527	582,777	599,547	702,931	713,664	733,379	8,513,999	17,657,902
Gaming tax	0	0	0	0	0	0	0	0	0	0	0	9,492,920	9,492,920	9,649,949
Insurance premium tax	0	2,227,821	3,003,343	227,331	10,446,907	1,798,306	307,291	13,390,589	6,758,619	667,861	10,685,708	1,355,117	50,868,893	102,318,299
Departmental collections	1,446,339	1,330,359	8,418,281	1,291,979	1,417,151	3,053,890	1,378,312	1,377,626	1,397,511	1,327,871	1,335,858	15,313,954	39,089,131	76,215,643
Interest income	286,905	754,658	887,039	650,604	668,412	673,071	696,816	666,102	722,268	773,712	785,322	2,435,091	10,000,000	17,977,780
Mineral leasing fees	1,837,606	1,031,513	1,127,346	2,531,266	1,643,235	900,225	1,708,338	981,745	931,584	1,440,983	1,696,742	1,669,417	17,500,000	41,510,888
Total tax and fee revenues	\$176,579,645	\$156,147,039	\$144,231,729	\$147,328,101	\$106,550,835	\$106,902,697	\$150,822,485	\$110,173,836	\$109,245,267	\$189,177,910	\$111,100,249	\$157,422,851	\$1,665,682,644	\$3,627,275,208
Transfers and other sources														
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$70,000,000	\$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	7,750,000	7,750,000	15,500,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,300,000	7,300,000	14,600,000
Gas tax administration	234,218	0	0	234,218	0	0	234,218	0	0	234,218	0	0	936,872	1,873,744
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	15,000,000	15,000,000	30,000,000
Strategic investment and improvements fund	205,000,000	0	0	0	0	0	0	0	0	0	0	0	205,000,000	410,000,000
Remaining transfers and other sources	0	0	0	0	0	0	0	0	0	0	0	0	0	2,837,702
Total transfers and other sources	\$205,234,218	\$0	\$0	\$234,218	\$0	\$0	\$234,218	\$0	\$0	\$234,218	\$0	\$100,050,000	\$305,986,872	\$614,811,446
Total general fund revenues	\$381,813,863	\$156,147,039	\$144,231,729	\$147,562,319	\$106,550,835	\$106,902,697	\$151,056,703	\$110,173,836	\$109,245,267	\$189,412,128	\$111,100,249	\$257,472,851	\$1,971,669,516	\$4,242,086,654

GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted general fund revenue collections by month for the biennium to date through December 2021. The forecasted amounts reflect the special session revenue forecast, prepared at the close of the November 2021 special session.

	July 2021			August 2021			September 2021			October 2021		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$88,672,311	\$88,634,384	\$37,927	\$86,769,883	\$70,940,434	\$15,829,449	\$77,898,072	\$69,661,866	\$8,236,206	\$76,018,645	\$82,406,386	(\$6,387,741)
Motor vehicle excise tax	12,444,187	11,284,536	1,159,651	12,918,359	11,806,347	1,112,012	11,338,740	10,492,742	845,998	10,612,395	12,169,902	(1,557,507)
Individual income tax	34,659,259	57,702,804	(23,043,545)	42,396,862	13,841,097	28,555,765	20,408,950	16,095,284	4,313,666	42,475,377	50,432,704	(7,957,327)
Corporate income tax	13,097,042	608,946	12,488,096	242,575	277,599	(35,024)	29,065,255	14,738,402	14,326,853	6,370,467	3,962,640	2,407,827
Oil and gas tax collections	0	0	0	59,709,241	59,709,241	0	42,840,406	42,840,406	0	53,490,821	53,490,821	0
Cigarette and tobacco tax	2,312,609	2,087,136	225,473	2,152,412	2,143,862	8,550	2,253,892	2,138,641	115,251	2,088,605	1,889,085	199,520
Wholesale liquor tax	1,027,194	854,198	172,996	804,668	721,080	83,588	863,784	731,047	132,737	795,338	655,588	139,750
Gaming tax	17,699	0	17,699	18,521	0	18,521	30,916	0	30,916	8,951	0	8,951
Insurance premium tax	10,166	0	10,166	149,224	2,220,836	(2,071,612)	3,740,982	2,994,996	745,986	434,940	226,611	208,329
Departmental collections	737,446	1,406,818	(669,372)	1,122,112	1,308,670	(186,558)	1,399,666	8,399,799	(7,000,133)	8,041,096	1,270,758	6,770,338
Interest income	93,269	286,905	(193,636)	396,823	754,658	(357,835)	341,015	887,039	(546,024)	322,726	650,604	(327,878)
Mineral leasing fees	2,688,669	1,837,606	851,063	2,676,139	1,031,513	1,644,626	2,424,702	1,127,346	1,297,356	3,191,771	2,531,266	660,505
Total taxes and fees	\$155,759,851	\$164,703,333	(\$8,943,482)	\$209,356,819	\$164,755,337	\$44,601,482	\$192,606,380	\$170,107,568	\$22,498,812	\$203,851,132	\$209,686,365	(\$5,835,233)
Transfers and other sources												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	234,218	234,218	0	0	0	0	0	0	0	234,218	234,218	0
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	205,000,000	205,000,000	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	0	0	0	2,808,054	0	2,808,054	12,189	0	12,189	4,017	0	4,017
Total transfers and other sources	\$205,234,218	\$205,234,218	\$0	\$2,808,054	\$0	\$2,808,054	\$12,189	\$0	\$12,189	\$238,235	\$234,218	\$4,017
Total general fund revenue	\$360,994,069	\$369,937,551	(\$8,943,482)	\$212,164,873	\$164,755,337	\$47,409,536	\$192,618,569	\$170,107,568	\$22,511,001	\$204,089,367	\$209,920,583	(\$5,831,216)

	November 2021			December 2021			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees									
Sales and use tax	\$94,755,503	\$69,473,013	\$25,282,490	\$69,769,837	\$63,544,055	\$6,225,782	\$493,884,251	\$444,660,138	\$49,224,113
Motor vehicle excise tax	9,821,722	9,616,443	205,279	10,287,703	8,958,406	1,329,297	67,423,106	64,328,376	3,094,730
Individual income tax	21,312,396	762,351	20,550,045	220,676	544,430	(323,754)	161,473,520	139,378,670	22,094,850
Corporate income tax	4,520,066	3,678,076	841,990	27,499,457	18,112,923	9,386,534	80,794,862	41,378,586	39,416,276
Oil and gas tax collections	43,959,532	43,959,532	0	0	0	0	200,000,000	200,000,000	0
Cigarette and tobacco tax	2,047,402	1,997,069	50,333	1,954,875	1,812,424	142,451	12,809,795	12,068,217	741,578
Wholesale liquor tax	757,568	681,358	76,210	786,384	665,763	120,621	5,034,936	4,309,034	725,902
Gaming tax	43,002	0	43,002	37,940	0	37,940	157,029	0	157,029
Insurance premium tax	13,966,028	10,414,823	3,551,205	93,511	1,793,087	(1,699,576)	18,394,851	17,650,353	744,498
Departmental collections	2,377,446	1,413,441	964,005	1,306,729	3,045,024	(1,738,295)	14,984,495	16,844,510	(1,860,015)
Interest income	440,512	668,412	(227,900)	304,124	673,071	(368,947)	1,898,469	3,920,689	(2,022,220)
Mineral leasing fees	1,218,583	1,643,235	(424,652)	3,382,215	900,225	2,481,990	15,582,079	9,071,191	6,510,888
Total taxes and fees	\$195,219,760	\$144,307,753	\$50,912,007	\$115,643,451	\$100,049,408	\$15,594,043	\$1,072,437,393	\$953,609,764	\$118,827,629
Transfers and other sources									
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0
Gas tax administration	0	0	0	0	0	0	468,436	468,436	0
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	205,000,000	205,000,000	0
Remaining transfers and other sources	1,944	0	1,944	11,498	0	11,498	2,837,702	0	2,837,702
Total transfers and other sources	\$1,944	\$0	\$1,944	\$11,498	\$0	\$11,498	\$208,306,138	\$205,468,436	\$2,837,702
Total general fund revenue	\$195,221,704	\$144,307,753	\$50,913,951	\$115,654,949	\$100,049,408	\$15,605,541	\$1,280,743,531	\$1,159,078,200	\$121,665,331