



GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS THROUGH MARCH 2022 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual general fund revenue collections for the biennium to date through March 2022 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the special session legislative forecast**, prepared at the close of the November 2021 special session.

	Actual									Forecast			Fiscal Year 2022 Total
	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	
Tax and fee revenues													
Sales and use tax	\$88,672,311	\$86,769,883	\$77,898,072	\$76,018,645	\$94,755,503	\$69,769,837	\$104,212,673	\$65,819,205	\$64,797,226	\$75,613,678	\$58,708,458	\$69,055,714	\$932,091,205
Motor vehicle excise tax	12,444,187	12,918,359	11,338,740	10,612,395	9,821,722	10,287,703	11,930,935	10,444,033	12,348,930	10,622,226	11,041,217	11,743,006	135,553,453
Individual income tax	34,659,259	42,396,862	20,408,950	42,475,377	21,312,396	220,676	18,510,312	14,144,075	40,794,420	47,853,324	15,096,856	18,024,400	315,896,907
Corporate income tax	13,097,042	242,575	29,065,255	6,370,467	4,520,066	27,499,457	9,423,805	5,178,926	5,430,022	24,011,928	2,663,981	16,840,138	144,343,662
Oil and gas tax collections	0	59,709,241	42,840,406	53,490,821	43,959,532	0	0	0	67,117,877	48,465,704	47,355,780	37,060,639	400,000,000
Cigarette and tobacco tax	2,312,609	2,152,412	2,253,892	2,088,605	2,047,402	1,954,875	1,779,055	1,586,328	1,579,556	1,801,667	1,792,747	1,927,820	23,276,968
Wholesale liquor tax	1,027,194	804,668	863,784	795,338	757,568	786,384	951,858	652,351	660,187	695,005	705,617	725,110	9,425,064
Gaming tax	17,699	18,521	30,916	8,951	43,002	37,940	54,100	21,337	28,271	0	0	0	260,737
Insurance premium tax	10,166	149,224	3,740,982	434,940	13,966,028	93,511	309,327	17,266,454	10,064,408	665,921	10,652,645	1,350,264	58,703,870
Departmental collections	737,446	1,122,112	1,399,666	8,041,096	2,377,446	1,306,729	2,165,374	2,467,273	342,229	1,347,914	1,335,611	14,813,507	37,456,403
Interest income	93,269	396,823	341,015	322,726	440,512	304,124	295,332	261,947	262,830	773,712	785,322	2,435,091	6,712,703
Mineral leasing fees	2,688,669	2,676,139	2,424,702	3,191,771	1,218,583	3,382,215	3,978,630	3,580,242	4,070,260	1,440,983	1,696,742	1,669,417	32,018,353
Total tax and fee revenues	\$155,759,851	\$209,356,819	\$192,606,380	\$203,851,132	\$195,219,760	\$115,643,451	\$153,611,401	\$121,422,171	\$207,496,216	\$213,292,062	\$151,834,976	\$175,645,106	\$2,095,739,325
Transfers and other sources													
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$70,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	7,750,000	7,750,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,300,000	7,300,000
Gas tax administration	234,218	0	0	234,218	0	0	234,218	0	0	234,218	0	0	936,872
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	15,000,000	15,000,000
Strategic investment and improvements fund	205,000,000	0	0	0	0	0	0	0	0	0	0	0	205,000,000
Remaining transfers and other sources	0	2,808,054	12,189	4,017	1,944	11,498	2,331	3,593	(27,834)	0	0	0	2,815,792
Total transfers and other sources	\$205,234,218	\$2,808,054	\$12,189	\$238,235	\$1,944	\$11,498	\$236,549	\$3,593	(\$27,834)	\$234,218	\$0	\$100,050,000	\$308,802,664
Total general fund revenues	\$360,994,069	\$212,164,873	\$192,618,569	\$204,089,367	\$195,221,704	\$115,654,949	\$153,847,950	\$121,425,764	\$207,468,382	\$213,526,280	\$151,834,976	\$275,695,106	\$2,404,541,989

	Forecast												Fiscal Year 2023 Total	Biennium Total
	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023		
Tax and fee revenues														
Sales and use tax	\$96,502,651	\$77,237,971	\$75,845,901	\$89,721,780	\$75,640,284	\$69,184,999	\$89,522,034	\$63,734,083	\$61,358,231	\$82,326,069	\$63,920,135	\$75,185,937	\$920,180,075	\$1,852,271,280
Motor vehicle excise tax	11,562,974	12,097,660	10,751,644	12,470,186	9,853,722	9,179,448	10,928,662	9,749,354	11,197,168	10,884,323	11,313,652	12,032,758	132,021,551	267,575,004
Individual income tax	61,447,636	14,739,364	17,139,845	33,705,716	331,015	163,851	37,982,222	15,871,568	17,138,888	63,418,033	16,076,620	19,194,157	297,208,915	613,105,822
Corporate income tax	657,643	299,799	15,917,033	4,279,533	3,972,211	19,561,414	5,848,702	2,232,000	7,714,973	25,932,163	2,877,020	18,186,845	107,479,336	251,822,998
Oil and gas tax collections	0	0	0	0	0	0	0	0	0	0	0	0	0	400,000,000
Cigarette and tobacco tax	1,973,952	2,027,602	2,022,665	1,786,641	1,888,770	1,714,138	1,626,581	1,587,992	1,426,478	1,703,964	1,695,528	1,823,276	21,277,587	44,554,555
Wholesale liquor tax	863,939	729,303	739,384	663,065	689,128	673,355	823,527	582,777	599,547	702,931	713,664	733,379	8,513,999	17,939,063
Gaming tax	0	0	0	0	0	0	0	0	0	0	0	9,492,920	9,492,920	9,753,657
Insurance premium tax	0	2,227,821	3,003,343	227,331	10,446,907	1,798,306	307,291	13,390,589	6,758,619	667,861	10,685,708	1,355,117	50,868,893	109,572,763
Departmental collections	1,446,339	1,330,359	8,418,281	1,291,979	1,417,151	3,053,890	1,378,312	1,377,626	1,397,511	1,327,871	1,335,858	15,313,954	39,089,131	76,545,534
Interest income	286,905	754,658	887,039	650,604	668,412	673,071	696,816	666,102	722,268	773,712	785,322	2,435,091	10,000,000	16,712,703
Mineral leasing fees	1,837,606	1,031,513	1,127,346	2,531,266	1,643,235	900,225	1,708,338	981,745	931,584	1,440,983	1,696,742	1,669,417	17,500,000	49,518,353
Total tax and fee revenues	\$176,579,645	\$112,476,050	\$135,852,481	\$147,328,101	\$106,550,835	\$106,902,697	\$150,822,485	\$110,173,836	\$109,245,267	\$189,177,910	\$111,100,249	\$157,422,851	\$1,613,632,407	\$3,709,371,732
Transfers and other sources														
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$70,000,000	\$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	7,750,000	7,750,000	15,500,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,300,000	7,300,000	14,600,000
Gas tax administration	234,218	0	0	234,218	0	0	234,218	0	0	234,218	0	0	936,872	1,873,744
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	15,000,000	15,000,000	30,000,000
Strategic investment and improvements fund	205,000,000	0	0	0	0	0	0	0	0	0	0	0	205,000,000	410,000,000
Remaining transfers and other sources	0	0	0	0	0	0	0	0	0	0	0	0	0	2,815,792
Total transfers and other sources	\$205,234,218	\$0	\$0	\$234,218	\$0	\$0	\$234,218	\$0	\$0	\$234,218	\$0	\$100,050,000	\$305,986,872	\$614,789,536
Total general fund revenues	\$381,813,863	\$112,476,050	\$135,852,481	\$147,562,319	\$106,550,835	\$106,902,697	\$151,056,703	\$110,173,836	\$109,245,267	\$189,412,128	\$111,100,249	\$257,472,851	\$1,919,619,279	\$4,324,161,268

GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted general fund revenue collections by month for the biennium to date through March 2022. The forecasted amounts reflect the special session revenue forecast, prepared at the close of the November 2021 special session.

	July 2021			August 2021			September 2021			October 2021		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$88,672,311	\$88,634,384	\$37,927	\$86,769,883	\$70,940,434	\$15,829,449	\$77,898,072	\$69,661,866	\$8,236,206	\$76,018,645	\$82,406,386	(\$6,387,741)
Motor vehicle excise tax	12,444,187	11,284,536	1,159,651	12,918,359	11,806,347	1,112,012	11,338,740	10,492,742	845,998	10,612,395	12,169,902	(1,557,507)
Individual income tax	34,659,259	57,702,804	(23,043,545)	42,396,862	13,841,097	28,555,765	20,408,950	16,095,284	4,313,666	42,475,377	50,432,704	(7,957,327)
Corporate income tax	13,097,042	608,946	12,488,096	242,575	277,599	(35,024)	29,065,255	14,738,402	14,326,853	6,370,467	3,962,640	2,407,827
Oil and gas tax collections	0	0	0	59,709,241	59,709,241	0	42,840,406	42,840,406	0	53,490,821	53,490,821	0
Cigarette and tobacco tax	2,312,609	2,087,136	225,473	2,152,412	2,143,862	8,550	2,253,892	2,138,641	115,251	2,088,605	1,889,085	199,520
Wholesale liquor tax	1,027,194	854,198	172,996	804,668	721,080	83,588	863,784	731,047	132,737	795,338	655,588	139,750
Gaming tax	17,699	0	17,699	18,521	0	18,521	30,916	0	30,916	8,951	0	8,951
Insurance premium tax	10,166	0	10,166	149,224	2,220,836	(2,071,612)	3,740,982	2,994,996	745,986	434,940	226,611	208,329
Departmental collections	737,446	1,406,818	(669,372)	1,122,112	1,308,670	(186,558)	1,399,666	8,399,799	(7,000,133)	8,041,096	1,270,758	6,770,338
Interest income	93,269	286,905	(193,636)	396,823	754,658	(357,835)	341,015	887,039	(546,024)	322,726	650,604	(327,878)
Mineral leasing fees	2,688,669	1,837,606	851,063	2,676,139	1,031,513	1,644,626	2,424,702	1,127,346	1,297,356	3,191,771	2,531,266	660,505
Total taxes and fees	\$155,759,851	\$164,703,333	(\$8,943,482)	\$209,356,819	\$164,755,337	\$44,601,482	\$192,606,380	\$170,107,568	\$22,498,812	\$203,851,132	\$209,686,365	(\$5,835,233)
Transfers and other sources												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	234,218	234,218	0	0	0	0	0	0	0	234,218	234,218	0
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	205,000,000	205,000,000	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	0	0	0	2,808,054	0	2,808,054	12,189	0	12,189	4,017	0	4,017
Total transfers and other sources	\$205,234,218	\$205,234,218	\$0	\$2,808,054	\$0	\$2,808,054	\$12,189	\$0	\$12,189	\$238,235	\$234,218	\$4,017
Total general fund revenue	\$360,994,069	\$369,937,551	(\$8,943,482)	\$212,164,873	\$164,755,337	\$47,409,536	\$192,618,569	\$170,107,568	\$22,511,001	\$204,089,367	\$209,920,583	(\$5,831,216)

	November 2021			December 2021			January 2022			February 2022		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$94,755,503	\$69,473,013	\$25,282,490	\$69,769,837	\$63,544,055	\$6,225,782	\$104,212,673	\$82,222,926	\$21,989,747	\$65,819,205	\$58,537,575	\$7,281,630
Motor vehicle excise tax	9,821,722	9,616,443	205,279	10,287,703	8,958,406	1,329,297	11,930,935	10,665,498	1,265,437	10,444,033	9,514,588	929,445
Individual income tax	21,312,396	762,351	20,550,045	220,676	544,430	(323,754)	18,510,312	21,839,150	(3,328,838)	14,144,075	14,904,300	(760,225)
Corporate income tax	4,520,066	3,678,076	841,990	27,499,457	18,112,923	9,386,534	9,423,805	5,415,615	4,008,190	5,178,926	2,066,724	3,112,202
Oil and gas tax collections	43,959,532	43,959,532	0	0	0	0	0	0	0	0	0	0
Cigarette and tobacco tax	2,047,402	1,997,069	50,333	1,954,875	1,812,424	142,451	1,779,055	1,719,847	59,208	1,586,328	1,679,045	(92,717)
Wholesale liquor tax	757,568	681,358	76,210	786,384	665,763	120,621	951,858	814,242	137,616	652,351	576,206	76,145
Gaming tax	43,002	0	43,002	37,940	0	37,940	54,100	0	54,100	21,337	0	21,337
Insurance premium tax	13,966,028	10,414,823	3,551,205	93,511	1,793,087	(1,699,576)	309,327	306,384	2,943	17,266,454	13,341,114	3,925,340
Departmental collections	2,377,446	1,413,441	964,005	1,306,729	3,045,024	(1,738,295)	2,165,374	1,548,699	616,675	2,467,273	1,624,622	842,651
Interest income	440,512	668,412	(227,900)	304,124	673,071	(368,947)	295,332	696,816	(401,484)	261,947	666,102	(404,155)
Mineral leasing fees	1,218,583	1,643,235	(424,652)	3,382,215	900,225	2,481,990	3,978,630	1,708,338	2,270,292	3,580,242	981,745	2,598,497
Total taxes and fees	\$195,219,760	\$144,307,753	\$50,912,007	\$115,643,451	\$100,049,408	\$15,594,043	\$153,611,401	\$126,937,515	\$26,673,886	\$121,422,171	\$103,892,021	\$17,530,150
Transfers and other sources												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	0	0	0	0	0	0	234,218	234,218	0	0	0	0
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	1,944	0	1,944	11,498	0	11,498	2,331	0	2,331	3,593	0	3,593
Total transfers and other sources	\$1,944	\$0	\$1,944	\$11,498	\$0	\$11,498	\$236,549	\$234,218	\$2,331	\$3,593	\$0	\$3,593
Total general fund revenue	\$195,221,704	\$144,307,753	\$50,913,951	\$115,654,949	\$100,049,408	\$15,605,541	\$153,847,950	\$127,171,733	\$26,676,217	\$121,425,764	\$103,892,021	\$17,533,743

	March 2022			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees						
Sales and use tax	\$64,797,226	\$56,355,436	\$8,441,790	\$728,713,355	\$641,776,075	\$86,937,280
Motor vehicle excise tax	12,348,930	10,927,538	1,421,392	102,147,004	95,436,000	6,711,004
Individual income tax	40,794,420	16,094,385	24,700,035	234,922,327	192,216,505	42,705,822
Corporate income tax	5,430,022	7,143,692	(1,713,670)	100,827,615	56,004,617	44,822,998
Oil and gas tax collections	67,117,877	67,117,877	0	267,117,877	267,117,877	0
Cigarette and tobacco tax	1,579,556	1,508,270	71,286	17,754,734	16,975,379	779,355
Wholesale liquor tax	660,187	592,787	67,400	7,299,332	6,292,269	1,007,063
Gaming tax	28,271	0	28,271	260,737	0	260,737
Insurance premium tax	10,064,408	6,738,227	3,326,181	46,035,040	38,036,078	7,998,962
Departmental collections	342,229	1,471,664	(1,129,435)	19,959,371	21,489,495	(1,530,124)
Interest income	262,830	722,268	(459,438)	2,718,578	6,005,875	(3,287,297)
Mineral leasing fees	4,070,260	931,584	3,138,676	27,211,211	12,692,858	14,518,353
Total taxes and fees	\$207,496,216	\$169,603,728	\$37,892,488	\$1,554,967,181	\$1,354,043,028	\$200,924,153
Transfers and other sources						
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0
Lottery	0	0	0	0	0	0
Gas tax administration	0	0	0	702,654	702,654	0
Budget stabilization fund (Interest)	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	205,000,000	205,000,000	0
Remaining transfers and other sources	(27,834)	0	(27,834)	2,815,792	0	2,815,792
Total transfers and other sources	(\$27,834)	\$0	(\$27,834)	\$208,518,446	\$205,702,654	\$2,815,792
Total general fund revenue	\$207,468,382	\$169,603,728	\$37,864,654	\$1,763,485,627	\$1,559,745,682	\$203,739,945