



GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS THROUGH JUNE 2022 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual general fund revenue collections for the biennium to date through June 2022 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the special session legislative forecast**, prepared at the close of the November 2021 special legislative session.

	Actual												Fiscal Year 2022 Total
	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	
Tax and fee revenues													
Sales and use tax	\$88,672,311	\$86,769,883	\$77,898,072	\$76,018,645	\$94,755,503	\$69,769,837	\$104,212,673	\$65,819,205	\$64,797,226	\$71,818,694	\$89,373,478	\$86,208,210	\$976,113,737
Motor vehicle excise tax	12,444,187	12,918,359	11,338,740	10,612,395	9,821,722	10,287,703	11,930,935	10,444,033	12,348,930	10,550,434	12,120,966	13,057,945	137,876,349
Individual income tax	34,659,259	42,396,862	20,408,950	42,475,377	21,312,396	220,676	18,510,312	14,144,075	40,794,420	141,265,504	49,972,052	29,830,291	455,990,174
Corporate income tax	13,097,042	242,575	29,065,255	6,370,467	4,520,066	27,499,457	9,423,805	5,178,926	5,430,022	61,448,331	4,688,723	46,469,958	213,434,627
Oil and gas tax collections	0	59,709,241	42,840,406	53,490,821	43,959,532	0	0	0	67,117,877	74,360,281	58,521,842	0	400,000,000
Cigarette and tobacco tax	2,312,609	2,152,412	2,253,892	2,088,605	2,047,402	1,954,875	1,779,055	1,586,328	1,579,556	1,909,779	1,654,205	2,054,056	23,372,774
Wholesale liquor tax	1,027,194	804,668	863,784	795,338	757,568	786,384	951,858	652,351	660,187	799,526	788,030	912,774	9,799,662
Gaming tax	17,699	18,521	30,916	8,951	43,002	37,940	54,100	21,337	28,271	16,761	17,570	6,247	301,315
Insurance premium tax	10,166	149,224	3,740,982	434,940	13,966,028	93,511	309,327	17,266,454	10,064,408	368,238	9,838,346	7,490,567	63,732,191
Departmental collections	737,446	1,122,112	1,399,666	8,041,096	2,377,446	1,306,729	2,165,374	2,467,273	342,229	1,661,161	1,377,487	15,535,132	38,533,151
Interest income	93,269	396,823	341,015	322,726	440,512	304,124	295,332	261,947	262,830	292,932	305,477	1,075,764	4,392,751
Mineral leasing fees	2,688,669	2,676,139	2,424,702	3,191,771	1,218,583	3,382,215	3,978,630	3,580,242	4,070,260	3,096,773	4,406,788	5,375,196	40,089,968
Total tax and fee revenues	\$155,759,851	\$209,356,819	\$192,606,380	\$203,851,132	\$195,219,760	\$115,643,451	\$153,611,401	\$121,422,171	\$207,496,216	\$367,588,414	\$233,064,964	\$208,016,140	\$2,363,636,699
Transfers and other sources													
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	6,971,950	6,971,950
Lottery	0	0	0	0	0	0	0	0	0	0	0	5,600,000	5,600,000
Gas tax administration	234,218	0	0	234,218	0	0	234,218	0	0	234,218	0	0	936,872
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	205,000,000	0	0	0	0	0	0	0	0	0	0	0	205,000,000
Remaining transfers and other sources	0	2,808,054	12,189	4,017	1,944	11,498	2,331	3,593	(27,834)	(3,880)	0	10,331,505	13,143,417
Total transfers and other sources	\$205,234,218	\$2,808,054	\$12,189	\$238,235	\$1,944	\$11,498	\$236,549	\$3,593	(\$27,834)	\$230,338	\$0	\$22,903,455	\$231,652,239
Total general fund revenues	\$360,994,069	\$212,164,873	\$192,618,569	\$204,089,367	\$195,221,704	\$115,654,949	\$153,847,950	\$121,425,764	\$207,468,382	\$367,818,752	\$233,064,964	\$230,919,595	\$2,595,288,938

	Forecast												Fiscal Year 2023 Total	Biennium Total
	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023		
Tax and fee revenues														
Sales and use tax	\$96,502,651	\$77,237,971	\$75,845,901	\$89,721,780	\$75,640,284	\$69,184,999	\$89,522,034	\$63,734,083	\$61,358,231	\$82,326,069	\$63,920,135	\$75,185,937	\$920,180,075	\$1,896,293,812
Motor vehicle excise tax	11,562,974	12,097,660	10,751,644	12,470,186	9,853,722	9,179,448	10,928,662	9,749,354	11,197,168	10,884,323	11,313,652	12,032,758	132,021,551	269,897,900
Individual income tax	61,447,636	14,739,364	17,139,845	33,705,716	331,015	163,851	37,982,222	15,871,568	17,138,888	63,418,033	16,076,620	19,194,157	297,208,915	753,199,089
Corporate income tax	657,643	299,799	15,917,033	4,279,533	3,972,211	19,561,414	5,848,702	2,232,000	7,714,973	25,932,163	2,877,020	18,186,845	107,479,336	320,913,963
Oil and gas tax collections	0	0	0	0	0	0	0	0	0	0	0	0	0	400,000,000
Cigarette and tobacco tax	1,973,952	2,027,602	2,022,665	1,786,641	1,888,770	1,714,138	1,626,581	1,587,992	1,426,478	1,703,964	1,695,528	1,823,276	21,277,587	44,650,361
Wholesale liquor tax	863,939	729,303	739,384	663,065	689,128	673,355	823,527	582,777	599,547	702,931	713,664	733,379	8,513,999	18,313,661
Gaming tax	0	0	0	0	0	0	0	0	0	0	0	9,492,920	9,492,920	9,794,235
Insurance premium tax	0	2,227,821	3,003,343	227,331	10,446,907	1,798,306	307,291	13,390,589	6,758,619	667,861	10,685,708	1,355,117	50,868,893	114,601,084
Departmental collections	1,446,339	1,330,359	8,418,281	1,291,979	1,417,151	3,053,890	1,378,312	1,377,626	1,397,511	1,327,871	1,335,858	15,313,954	39,089,131	77,622,282
Interest income	286,905	754,658	887,039	650,604	668,412	673,071	696,816	666,102	722,268	773,712	785,322	2,435,091	10,000,000	14,392,751
Mineral leasing fees	1,837,606	1,031,513	1,127,346	2,531,266	1,643,235	900,225	1,708,338	981,745	931,584	1,440,983	1,696,742	1,669,417	17,500,000	57,589,968
Total tax and fee revenues	\$176,579,645	\$112,476,050	\$135,852,481	\$147,328,101	\$106,550,835	\$106,902,697	\$150,822,485	\$110,173,836	\$109,245,267	\$189,177,910	\$111,100,249	\$157,422,851	\$1,613,632,407	\$3,977,269,106
Transfers and other sources														
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$140,000,000	\$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	7,750,000	7,750,000	14,721,950
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,300,000	7,300,000	12,900,000
Gas tax administration	234,218	0	0	234,218	0	0	234,218	0	0	234,218	0	0	936,872	1,873,744
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	15,000,000	15,000,000	15,000,000
Strategic investment and improvements fund	205,000,000	0	0	0	0	0	0	0	0	0	0	0	205,000,000	410,000,000
Remaining transfers and other sources	0	0	0	0	0	0	0	0	0	0	0	0	0	13,143,417
Total transfers and other sources	\$205,234,218	\$0	\$0	\$234,218	\$0	\$70,000,000	\$234,218	\$0	\$0	\$234,218	\$0	\$100,050,000	\$375,986,872	\$607,639,111
Total general fund revenues	\$381,813,863	\$112,476,050	\$135,852,481	\$147,562,319	\$106,550,835	\$176,902,697	\$151,056,703	\$110,173,836	\$109,245,267	\$189,412,128	\$111,100,249	\$257,472,851	\$1,989,619,279	\$4,584,908,217

GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted general fund revenue collections by month for the biennium to date through June 2022. The forecasted amounts reflect the special session revenue forecast, prepared at the close of the November 2021 special legislative session.

	July 2021			August 2021			September 2021			October 2021		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$88,672,311	\$88,634,384	\$37,927	\$86,769,883	\$70,940,434	\$15,829,449	\$77,898,072	\$69,661,866	\$8,236,206	\$76,018,645	\$82,406,386	(\$6,387,741)
Motor vehicle excise tax	12,444,187	11,284,536	1,159,651	12,918,359	11,806,347	1,112,012	11,338,740	10,492,742	845,998	10,612,395	12,169,902	(1,557,507)
Individual income tax	34,659,259	57,702,804	(23,043,545)	42,396,862	13,841,097	28,555,765	20,408,950	16,095,284	4,313,666	42,475,377	50,432,704	(7,957,327)
Corporate income tax	13,097,042	608,946	12,488,096	242,575	277,599	(35,024)	29,065,255	14,738,402	14,326,853	6,370,467	3,962,640	2,407,827
Oil and gas tax collections	0	0	0	59,709,241	59,709,241	0	42,840,406	42,840,406	0	53,490,821	53,490,821	0
Cigarette and tobacco tax	2,312,609	2,087,136	225,473	2,152,412	2,143,862	8,550	2,253,892	2,138,641	115,251	2,088,605	1,889,085	199,520
Wholesale liquor tax	1,027,194	854,198	172,996	804,668	721,080	83,588	863,784	731,047	132,737	795,338	655,588	139,750
Gaming tax	17,699	0	17,699	18,521	0	18,521	30,916	0	30,916	8,951	0	8,951
Insurance premium tax	10,166	0	10,166	149,224	2,220,836	(2,071,612)	3,740,982	2,994,996	745,986	434,940	226,611	208,329
Departmental collections	737,446	1,406,818	(669,372)	1,122,112	1,308,670	(186,558)	1,399,666	8,399,799	(7,000,133)	8,041,096	1,270,758	6,770,338
Interest income	93,269	286,905	(193,636)	396,823	754,658	(357,835)	341,015	887,039	(546,024)	322,726	650,604	(327,878)
Mineral leasing fees	2,688,669	1,837,606	851,063	2,676,139	1,031,513	1,644,626	2,424,702	1,127,346	1,297,356	3,191,771	2,531,266	660,505
Total taxes and fees	\$155,759,851	\$164,703,333	(\$8,943,482)	\$209,356,819	\$164,755,337	\$44,601,482	\$192,606,380	\$170,107,568	\$22,498,812	\$203,851,132	\$209,686,365	(\$5,835,233)
Transfers and other sources												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	234,218	234,218	0	0	0	0	0	0	0	234,218	234,218	0
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	205,000,000	205,000,000	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	0	0	0	2,808,054	0	2,808,054	12,189	0	12,189	4,017	0	4,017
Total transfers and other sources	\$205,234,218	\$205,234,218	\$0	\$2,808,054	\$0	\$2,808,054	\$12,189	\$0	\$12,189	\$238,235	\$234,218	\$4,017
Total general fund revenue	\$360,994,069	\$369,937,551	(\$8,943,482)	\$212,164,873	\$164,755,337	\$47,409,536	\$192,618,569	\$170,107,568	\$22,511,001	\$204,089,367	\$209,920,583	(\$5,831,216)

	November 2021			December 2021			January 2022			February 2022		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$94,755,503	\$69,473,013	\$25,282,490	\$69,769,837	\$63,544,055	\$6,225,782	\$104,212,673	\$82,222,926	\$21,989,747	\$65,819,205	\$58,537,575	\$7,281,630
Motor vehicle excise tax	9,821,722	9,616,443	205,279	10,287,703	8,958,406	1,329,297	11,930,935	10,665,498	1,265,437	10,444,033	9,514,588	929,445
Individual income tax	21,312,396	762,351	20,550,045	220,676	544,430	(323,754)	18,510,312	21,839,150	(3,328,838)	14,144,075	14,904,300	(760,225)
Corporate income tax	4,520,066	3,678,076	841,990	27,499,457	18,112,923	9,386,534	9,423,805	5,415,615	4,008,190	5,178,926	2,066,724	3,112,202
Oil and gas tax collections	43,959,532	43,959,532	0	0	0	0	0	0	0	0	0	0
Cigarette and tobacco tax	2,047,402	1,997,069	50,333	1,954,875	1,812,424	142,451	1,779,055	1,719,847	59,208	1,586,328	1,679,045	(92,717)
Wholesale liquor tax	757,568	681,358	76,210	786,384	665,763	120,621	951,858	814,242	137,616	652,351	576,206	76,145
Gaming tax	43,002	0	43,002	37,940	0	37,940	54,100	0	54,100	21,337	0	21,337
Insurance premium tax	13,966,028	10,414,823	3,551,205	93,511	1,793,087	(1,699,576)	309,327	306,384	2,943	17,266,454	13,341,114	3,925,340
Departmental collections	2,377,446	1,413,441	964,005	1,306,729	3,045,024	(1,738,295)	2,165,374	1,548,699	616,675	2,467,273	1,624,622	842,651
Interest income	440,512	668,412	(227,900)	304,124	673,071	(368,947)	295,332	696,816	(401,484)	261,947	666,102	(404,155)
Mineral leasing fees	1,218,583	1,643,235	(424,652)	3,382,215	900,225	2,481,990	3,978,630	1,708,338	2,270,292	3,580,242	981,745	2,598,497
Total taxes and fees	\$195,219,760	\$144,307,753	\$50,912,007	\$115,643,451	\$100,049,408	\$15,594,043	\$153,611,401	\$126,937,515	\$26,673,886	\$121,422,171	\$103,892,021	\$17,530,150
Transfers and other sources												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	0	0	0	0	0	0	234,218	234,218	0	0	0	0
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	1,944	0	1,944	11,498	0	11,498	2,331	0	2,331	3,593	0	3,593
Total transfers and other sources	\$1,944	\$0	\$1,944	\$11,498	\$0	\$11,498	\$236,549	\$234,218	\$2,331	\$3,593	\$0	\$3,593
Total general fund revenue	\$195,221,704	\$144,307,753	\$50,913,951	\$115,654,949	\$100,049,408	\$15,605,541	\$153,847,950	\$127,171,733	\$26,676,217	\$121,425,764	\$103,892,021	\$17,533,743

	March 2022			April 2022			May 2022			June 2022		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$64,797,226	\$56,355,436	\$8,441,790	\$71,818,694	\$75,613,678	(\$3,794,984)	\$89,373,478	\$58,708,458	\$30,665,020	\$86,208,210	\$69,055,714	\$17,152,496
Motor vehicle excise tax	12,348,930	10,927,538	1,421,392	10,550,434	10,622,226	(71,792)	12,120,966	11,041,217	1,079,749	13,057,945	11,743,006	1,314,939
Individual income tax	40,794,420	16,094,385	24,700,035	141,265,504	47,853,324	93,412,180	49,972,052	15,096,856	34,875,196	29,830,291	18,024,400	11,805,891
Corporate income tax	5,430,022	7,143,692	(1,713,670)	61,448,331	24,011,928	37,436,403	4,688,723	2,663,981	2,024,742	46,469,958	16,840,138	29,629,820
Oil and gas tax collections	67,117,877	67,117,877	0	74,360,281	74,360,281	0	58,521,842	58,521,842	0	0	0	0
Cigarette and tobacco tax	1,579,556	1,508,270	71,286	1,909,779	1,801,667	108,112	1,654,205	1,792,747	(138,542)	2,054,056	1,927,820	126,236
Wholesale liquor tax	660,187	592,787	67,400	799,526	695,005	104,521	788,030	705,617	82,413	912,774	725,110	187,664
Gaming tax	28,271	0	28,271	16,761	0	16,761	17,570	0	17,570	6,247	0	6,247
Insurance premium tax	10,064,408	6,738,227	3,326,181	368,238	665,921	(297,683)	9,838,346	10,652,645	(814,299)	7,490,567	1,350,264	6,140,303
Departmental collections	342,229	1,471,664	(1,129,435)	1,661,161	1,347,914	313,247	1,377,487	1,335,611	41,876	15,535,132	14,813,507	721,625
Interest income	262,830	722,268	(459,438)	292,932	773,712	(480,780)	305,477	785,322	(479,845)	1,075,764	2,435,091	(1,359,327)
Mineral leasing fees	4,070,260	931,584	3,138,676	3,096,773	1,440,983	1,655,790	4,406,788	1,696,742	2,710,046	5,375,196	1,669,417	3,705,779
Total taxes and fees	\$207,496,216	\$169,603,728	\$37,892,488	\$367,588,414	\$239,186,639	\$128,401,775	\$233,064,964	\$163,001,038	\$70,063,926	\$208,016,140	\$138,584,467	\$69,431,673
Transfers and other sources												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	6,971,950	7,750,000	(778,050)
Lottery	0	0	0	0	0	0	0	0	0	5,600,000	7,300,000	(1,700,000)
Gas tax administration	0	0	0	234,218	234,218	0	0	0	0	0	0	0
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	15,000,000	(15,000,000)
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	(27,834)	0	(27,834)	(3,880)	0	(3,880)	0	0	0	10,331,505	0	10,331,505
Total transfers and other sources	(\$27,834)	\$0	(\$27,834)	\$230,338	\$234,218	(\$3,880)	\$0	\$0	\$0	\$22,903,455	\$30,050,000	(\$7,146,545)
Total general fund revenue	\$207,468,382	\$169,603,728	\$37,864,654	\$367,818,752	\$239,420,857	\$128,397,895	\$233,064,964	\$163,001,038	\$70,063,926	\$230,919,595	\$168,634,467	\$62,285,128

	Biennium-to-Date Total		
	Actual	Forecast	Difference
Taxes and fees			
Sales and use tax	\$976,113,737	\$845,153,925	\$130,959,812
Motor vehicle excise tax	137,876,349	128,842,449	9,033,900
Individual income tax	455,990,174	273,191,085	182,799,089
Corporate income tax	213,434,627	99,520,664	113,913,963
Oil and gas tax collections	400,000,000	400,000,000	0
Cigarette and tobacco tax	23,372,774	22,497,613	875,161
Wholesale liquor tax	9,799,662	8,418,001	1,381,661
Gaming tax	301,315	0	301,315
Insurance premium tax	63,732,191	50,704,908	13,027,283
Departmental collections	38,533,151	38,986,527	(453,376)
Interest income	4,392,751	10,000,000	(5,607,249)
Mineral leasing fees	40,089,968	17,500,000	22,589,968
Total taxes and fees	\$2,363,636,699	\$1,894,815,172	\$468,821,527
Transfers and other sources			
Bank of North Dakota profits	\$0	\$0	\$0
Mill and Elevator Association profits	6,971,950	7,750,000	(778,050)
Lottery	5,600,000	7,300,000	(1,700,000)
Gas tax administration	936,872	936,872	0
Budget stabilization fund (Interest)	0	15,000,000	(15,000,000)
Strategic investment and improvements fund	205,000,000	205,000,000	0
Remaining transfers and other sources	13,143,417	0	13,143,417
Total transfers and other sources	\$231,652,239	\$235,986,872	(\$4,334,633)
Total general fund revenue	\$2,595,288,938	\$2,130,802,044	\$464,486,894