



## GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

### ACTUAL COLLECTIONS THROUGH DECEMBER 2022 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual general fund revenue collections for the biennium to date through December 2022 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the special session legislative forecast**, prepared at the close of the November 2021 special session.

	Actual												Fiscal Year 2022 Total
	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	
<b>Tax and fee revenues</b>													
Sales and use tax	\$88,672,311	\$86,769,883	\$77,898,072	\$76,018,645	\$94,755,503	\$69,769,837	\$104,212,673	\$65,819,205	\$64,797,226	\$71,818,694	\$89,373,478	\$86,208,210	\$976,113,737
Motor vehicle excise tax	12,444,187	12,918,359	11,338,740	10,612,395	9,821,722	10,287,703	11,930,935	10,444,033	12,348,930	10,550,434	12,120,966	13,057,945	137,876,349
Individual income tax	34,659,259	42,396,862	20,408,950	42,475,377	21,312,396	220,676	18,510,312	14,144,075	40,794,420	141,265,504	49,972,052	29,830,291	455,990,174
Corporate income tax	13,097,042	242,575	29,065,255	6,370,467	4,520,066	27,499,457	9,423,805	5,178,926	5,430,022	61,448,331	4,688,723	46,469,958	213,434,627
Oil and gas tax collections	0	59,709,241	42,840,406	53,490,821	43,959,532	0	0	0	67,117,877	74,360,281	58,521,842	0	400,000,000
Cigarette and tobacco tax	2,312,609	2,152,412	2,253,892	2,088,605	2,047,402	1,954,875	1,779,055	1,586,328	1,579,556	1,909,779	1,654,205	2,054,056	23,372,774
Wholesale liquor tax	1,027,194	804,668	863,784	795,338	757,568	786,384	951,858	652,351	660,187	799,526	788,030	912,774	9,799,662
Gaming tax	17,699	18,521	30,916	8,951	43,002	37,940	54,100	21,337	28,271	16,761	17,570	6,247	301,315
Insurance premium tax	10,166	149,224	3,740,982	434,940	13,966,028	93,511	309,327	17,266,454	10,064,408	368,238	9,838,346	7,490,567	63,732,191
Departmental collections	737,446	1,122,112	1,399,666	8,041,096	2,377,446	1,306,729	2,165,374	2,467,273	342,229	1,661,161	1,377,487	15,535,132	38,533,151
Interest income	93,269	396,823	341,015	322,726	440,512	304,124	295,332	261,947	262,830	292,932	305,477	1,075,764	4,392,751
Mineral leasing fees	2,688,669	2,676,139	2,424,702	3,191,771	1,218,583	3,382,215	3,978,630	3,580,242	4,070,260	3,096,773	4,406,788	5,375,196	40,089,968
<b>Total tax and fee revenues</b>	<b>\$155,759,851</b>	<b>\$209,356,819</b>	<b>\$192,606,380</b>	<b>\$203,851,132</b>	<b>\$195,219,760</b>	<b>\$115,643,451</b>	<b>\$153,611,401</b>	<b>\$121,422,171</b>	<b>\$207,496,216</b>	<b>\$367,588,414</b>	<b>\$233,064,964</b>	<b>\$208,016,140</b>	<b>\$2,363,636,699</b>
<b>Transfers and other sources</b>													
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	6,971,950	6,971,950
Lottery	0	0	0	0	0	0	0	0	0	0	0	5,600,000	5,600,000
Gas tax administration	234,218	0	0	234,218	0	0	234,218	0	0	234,218	0	0	936,872
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	205,000,000	0	0	0	0	0	0	0	0	0	0	0	205,000,000
Remaining transfers and other sources	0	2,808,054	12,189	4,017	1,944	11,498	2,331	3,593	(27,834)	(3,880)	0	10,331,505	13,143,417
<b>Total transfers and other sources</b>	<b>\$205,234,218</b>	<b>\$2,808,054</b>	<b>\$12,189</b>	<b>\$238,235</b>	<b>\$1,944</b>	<b>\$11,498</b>	<b>\$236,549</b>	<b>\$3,593</b>	<b>(\$27,834)</b>	<b>\$230,338</b>	<b>\$0</b>	<b>\$22,903,455</b>	<b>\$231,652,239</b>
<b>Total general fund revenues</b>	<b>\$360,994,069</b>	<b>\$212,164,873</b>	<b>\$192,618,569</b>	<b>\$204,089,367</b>	<b>\$195,221,704</b>	<b>\$115,654,949</b>	<b>\$153,847,950</b>	<b>\$121,425,764</b>	<b>\$207,468,382</b>	<b>\$367,818,752</b>	<b>\$233,064,964</b>	<b>\$230,919,595</b>	<b>\$2,595,288,938</b>

	Actual						Forecast						Fiscal Year 2023 Total	Biennium Total
	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023		
<b>Tax and fee revenues</b>														
Sales and use tax	\$89,358,189	\$112,413,728	\$104,472,481	\$95,999,764	\$98,432,484	\$86,423,269	\$89,522,034	\$63,734,083	\$61,358,231	\$82,326,069	\$63,920,135	\$75,185,937	\$1,023,146,404	\$1,999,260,141
Motor vehicle excise tax	12,727,923	17,668,083	15,847,080	14,182,220	11,863,434	11,731,967	10,928,662	9,749,354	11,197,168	10,884,323	11,313,652	12,032,758	150,126,624	288,002,973
Individual income tax	49,335,496	39,927,272	25,311,208	77,955,153	6,882,717	2,233,025	37,982,222	15,871,568	17,138,888	63,418,033	16,076,620	19,194,157	371,326,359	827,316,533
Corporate income tax	4,819,185	836,932	46,938,367	8,760,671	9,256,270	40,431,244	5,848,702	2,232,000	7,714,973	25,932,163	2,877,020	18,186,845	173,834,372	387,268,999
Oil and gas tax collections	0	0	0	0	0	0	0	0	0	0	0	0	0	400,000,000
Cigarette and tobacco tax	2,125,201	1,942,610	2,204,530	1,956,417	1,834,007	1,937,562	1,626,581	1,587,992	1,426,478	1,703,964	1,695,528	1,823,276	21,864,146	45,236,920
Wholesale liquor tax	1,052,920	842,795	991,712	800,157	850,316	836,232	823,527	582,777	599,547	702,931	713,664	733,379	9,529,957	19,329,619
Gaming tax	6,302	6,659	21,717	41,141	29,818	78,430	0	0	0	0	0	9,492,920	9,676,987	9,978,302
Insurance premium tax (853)	(853)	518,324	5,515,919	357,846	12,933,029	2,932,778	307,291	13,390,589	6,758,619	667,861	10,685,708	1,355,117	55,422,228	119,154,419
Departmental collections	574,179	1,385,877	7,377,218	2,524,841	1,957,322	1,546,703	1,378,312	1,377,626	1,397,511	1,327,871	1,335,858	15,313,954	37,497,272	76,030,423
Interest income	96,544	804,693	623,324	782,367	796,493	771,335	696,816	666,102	722,268	773,712	785,322	2,435,091	9,954,067	14,346,818
Mineral leasing fees	4,126,932	4,647,770	3,939,766	5,803,486	4,102,386	4,877,904	1,708,338	981,745	931,584	1,440,983	1,696,742	1,669,417	35,927,053	76,017,021
<b>Total tax and fee revenues</b>	<b>\$164,222,018</b>	<b>\$180,994,743</b>	<b>\$213,243,322</b>	<b>\$209,164,063</b>	<b>\$148,938,276</b>	<b>\$153,800,449</b>	<b>\$150,822,485</b>	<b>\$110,173,836</b>	<b>\$109,245,267</b>	<b>\$189,177,910</b>	<b>\$111,100,249</b>	<b>\$157,422,851</b>	<b>\$1,898,305,469</b>	<b>\$4,261,942,168</b>
<b>Transfers and other sources</b>														
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$0	\$0	\$0	\$0	\$70,000,000	\$140,000,000	\$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	7,750,000	7,750,000	14,721,950
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,300,000	7,300,000	12,900,000
Gas tax administration	234,218	0	0	234,218	234,900	0	234,218	0	0	234,218	0	0	1,171,772	2,108,644
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	15,000,000	15,000,000	15,000,000
Strategic investment and improvements fund	205,000,000	0	0	0	0	0	0	0	0	0	0	0	205,000,000	410,000,000
Remaining transfers and other sources	0	0	(344,658)	235,483	0	211,694	0	0	0	0	0	0	102,519	13,245,936
<b>Total transfers and other sources</b>	<b>\$205,234,218</b>	<b>\$0</b>	<b>(\$344,658)</b>	<b>\$469,701</b>	<b>\$234,900</b>	<b>\$211,694</b>	<b>\$70,234,218</b>	<b>\$0</b>	<b>\$0</b>	<b>\$234,218</b>	<b>\$0</b>	<b>\$100,050,000</b>	<b>\$376,324,291</b>	<b>\$607,976,530</b>
<b>Total general fund revenues</b>	<b>\$369,456,236</b>	<b>\$180,994,743</b>	<b>\$212,898,664</b>	<b>\$209,633,764</b>	<b>\$149,173,176</b>	<b>\$154,012,143</b>	<b>\$221,056,703</b>	<b>\$110,173,836</b>	<b>\$109,245,267</b>	<b>\$189,412,128</b>	<b>\$111,100,249</b>	<b>\$257,472,851</b>	<b>\$2,274,629,760</b>	<b>\$4,869,918,698</b>

### GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted general fund revenue collections by month for the biennium to date through December 2022. The forecasted amounts reflect the special session revenue forecast, prepared at the close of the November 2021 special session.

	Fiscal Year 2022			July 2022			August 2022			September 2022		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
<b>Taxes and fees</b>												
Sales and use tax	\$976,113,737	\$845,153,925	\$130,959,812	\$89,358,189	\$96,502,651	(\$7,144,462)	\$112,413,728	\$77,237,971	\$35,175,757	\$104,472,481	\$75,845,901	\$28,626,580
Motor vehicle excise tax	137,876,349	128,842,449	9,033,900	12,727,923	11,562,974	1,164,949	17,668,083	12,097,660	5,570,423	15,847,080	10,751,644	5,095,436
Individual income tax	455,990,174	273,191,085	182,799,089	49,335,496	61,447,636	(12,112,140)	39,927,272	14,739,364	25,187,908	25,311,208	17,139,845	8,171,363
Corporate income tax	213,434,627	99,520,664	113,913,963	4,819,185	657,643	4,161,542	836,932	299,799	537,133	46,938,367	15,917,033	31,021,334
Oil and gas tax collections	400,000,000	400,000,000	0	0	0	0	0	0	0	0	0	0
Cigarette and tobacco tax	23,372,774	22,497,613	875,161	2,125,201	1,973,952	151,249	1,942,610	2,027,602	(84,992)	2,204,530	2,022,665	181,865
Wholesale liquor tax	9,799,662	8,418,001	1,381,661	1,052,920	863,939	188,981	842,795	729,303	113,492	991,712	739,384	252,328
Gaming tax	301,315	0	301,315	6,302	0	6,302	6,659	0	6,659	21,717	0	21,717
Insurance premium tax	63,732,191	50,704,908	13,027,283	(853)	0	(853)	518,324	2,227,821	(1,709,497)	5,515,919	3,003,343	2,512,576
Departmental collections	38,533,151	38,986,527	(453,376)	574,179	1,446,339	(872,160)	1,385,877	1,330,359	55,518	7,377,218	8,418,281	(1,041,063)
Interest income	4,392,751	10,000,000	(5,607,249)	96,544	286,905	(190,361)	804,693	754,658	50,035	623,324	887,039	(263,715)
Mineral leasing fees	40,089,968	17,500,000	22,589,968	4,126,932	1,837,606	2,289,326	4,647,770	1,031,513	3,616,257	3,939,766	1,127,346	2,812,420
<b>Total taxes and fees</b>	<b>\$2,363,636,699</b>	<b>\$1,894,815,172</b>	<b>\$468,821,527</b>	<b>\$164,222,018</b>	<b>\$176,579,645</b>	<b>(\$12,357,627)</b>	<b>\$180,994,743</b>	<b>\$112,476,050</b>	<b>\$68,518,693</b>	<b>\$213,243,322</b>	<b>\$135,852,481</b>	<b>\$77,390,841</b>
<b>Transfers and other sources</b>												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	6,971,950	7,750,000	(778,050)	0	0	0	0	0	0	0	0	0
Lottery	5,600,000	7,300,000	(1,700,000)	0	0	0	0	0	0	0	0	0
Gas tax administration	936,872	936,872	0	234,218	234,218	0	0	0	0	0	0	0
Budget stabilization fund (Interest)	0	15,000,000	(15,000,000)	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	205,000,000	205,000,000	0	205,000,000	205,000,000	0	0	0	0	0	0	0
Remaining transfers and other sources	13,143,417	0	13,143,417	0	0	0	0	0	0	(344,658)	0	(344,658)
<b>Total transfers and other sources</b>	<b>\$231,652,239</b>	<b>\$235,986,872</b>	<b>(\$4,334,633)</b>	<b>\$205,234,218</b>	<b>\$205,234,218</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$344,658)</b>	<b>\$0</b>	<b>(\$344,658)</b>
<b>Total general fund revenue</b>	<b>\$2,595,288,938</b>	<b>\$2,130,802,044</b>	<b>\$464,486,894</b>	<b>\$369,456,236</b>	<b>\$381,813,863</b>	<b>(\$12,357,627)</b>	<b>\$180,994,743</b>	<b>\$112,476,050</b>	<b>\$68,518,693</b>	<b>\$212,898,664</b>	<b>\$135,852,481</b>	<b>\$77,046,183</b>

	October 2022			November 2022			December 2022			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
<b>Taxes and fees</b>												
Sales and use tax	\$95,999,764	\$89,721,780	\$6,277,984	\$98,432,484	\$75,640,284	\$22,792,200	\$86,423,269	\$69,184,999	\$17,238,270	\$1,563,213,652	\$1,329,287,511	\$233,926,141
Motor vehicle excise tax	14,182,220	12,470,186	1,712,034	11,863,434	9,853,722	2,009,712	11,731,967	9,179,448	2,552,519	221,897,056	194,758,083	27,138,973
Individual income tax	77,955,153	33,705,716	44,249,437	6,882,717	331,015	6,551,702	2,233,025	163,851	2,069,174	657,635,045	400,718,512	256,916,533
Corporate income tax	8,760,671	4,279,533	4,481,138	9,256,270	3,972,211	5,284,059	40,431,244	19,561,414	20,869,830	324,477,296	144,208,297	180,268,999
Oil and gas tax collections	0	0	0	0	0	0	0	0	0	400,000,000	400,000,000	0
Cigarette and tobacco tax	1,956,417	1,786,641	169,776	1,834,007	1,888,770	(54,763)	1,937,562	1,714,138	223,424	35,373,101	33,911,381	1,461,720
Wholesale liquor tax	800,157	663,065	137,092	850,316	689,128	161,188	836,232	673,355	162,877	15,173,794	12,776,175	2,397,619
Gaming tax	41,141	0	41,141	29,818	0	29,818	78,430	0	78,430	485,382	0	485,382
Insurance premium tax	357,846	227,331	130,515	12,933,029	10,446,907	2,486,122	2,932,778	1,798,306	1,134,472	85,989,234	68,408,616	17,580,618
Departmental collections	2,524,841	1,291,979	1,232,862	1,957,322	1,417,151	540,171	1,546,703	3,053,890	(1,507,187)	53,899,291	55,944,526	(2,045,235)
Interest income	782,367	650,604	131,763	796,493	668,412	128,081	771,335	673,071	98,264	8,267,507	13,920,689	(5,653,182)
Mineral leasing fees	5,803,486	2,531,266	3,272,220	4,102,386	1,643,235	2,459,151	4,877,904	900,225	3,977,679	67,588,212	26,571,191	41,017,021
<b>Total taxes and fees</b>	<b>\$209,164,063</b>	<b>\$147,328,101</b>	<b>\$61,835,962</b>	<b>\$148,938,276</b>	<b>\$106,550,835</b>	<b>\$42,387,441</b>	<b>\$153,800,449</b>	<b>\$106,902,697</b>	<b>\$46,897,752</b>	<b>\$3,433,999,570</b>	<b>\$2,680,504,981</b>	<b>\$753,494,589</b>
<b>Transfers and other sources</b>												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	6,971,950	7,750,000	(778,050)
Lottery	0	0	0	0	0	0	0	0	0	5,600,000	7,300,000	(1,700,000)
Gas tax administration	234,218	234,218	0	234,900	0	234,900	0	0	0	1,640,208	1,405,308	234,900
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	15,000,000	(15,000,000)
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	410,000,000	410,000,000	0
Remaining transfers and other sources	235,483	0	235,483	0	0	0	211,694	0	211,694	13,245,936	0	13,245,936
<b>Total transfers and other sources</b>	<b>\$469,701</b>	<b>\$234,218</b>	<b>\$235,483</b>	<b>\$234,900</b>	<b>\$0</b>	<b>\$234,900</b>	<b>\$211,694</b>	<b>\$0</b>	<b>\$211,694</b>	<b>\$437,458,094</b>	<b>\$441,455,308</b>	<b>(\$3,997,214)</b>
<b>Total general fund revenue</b>	<b>\$209,633,764</b>	<b>\$147,562,319</b>	<b>\$62,071,445</b>	<b>\$149,173,176</b>	<b>\$106,550,835</b>	<b>\$42,622,341</b>	<b>\$154,012,143</b>	<b>\$106,902,697</b>	<b>\$47,109,446</b>	<b>\$3,871,457,664</b>	<b>\$3,121,960,289</b>	<b>\$749,497,375</b>