



GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS THROUGH MARCH 2023 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual general fund revenue collections for the biennium to date through December 2022 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the special session legislative forecast**, prepared at the close of the November 2021 special session.

	Actual												Fiscal Year 2022 Total
	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	
Tax and fee revenues													
Sales and use tax	\$88,672,311	\$86,769,883	\$77,898,072	\$76,018,645	\$94,755,503	\$69,769,837	\$104,212,673	\$65,819,205	\$64,797,226	\$71,818,694	\$89,373,478	\$86,208,210	\$976,113,737
Motor vehicle excise tax	12,444,187	12,918,359	11,338,740	10,612,395	9,821,722	10,287,703	11,930,935	10,444,033	12,348,930	10,550,434	12,120,966	13,057,945	137,876,349
Individual income tax	34,659,259	42,396,862	20,408,950	42,475,377	21,312,396	220,676	18,510,312	14,144,075	40,794,420	141,265,504	49,972,052	29,830,291	455,990,174
Corporate income tax	13,097,042	242,575	29,065,255	6,370,467	4,520,066	27,499,457	9,423,805	5,178,926	5,430,022	61,448,331	4,688,723	46,469,958	213,434,627
Oil and gas tax collections	0	59,709,241	42,840,406	53,490,821	43,959,532	0	0	0	67,117,877	74,360,281	58,521,842	0	400,000,000
Cigarette and tobacco tax	2,312,609	2,152,412	2,253,892	2,088,605	2,047,402	1,954,875	1,779,055	1,586,328	1,579,556	1,909,779	1,654,205	2,054,056	23,372,774
Wholesale liquor tax	1,027,194	804,668	863,784	795,338	757,568	786,384	951,858	652,351	660,187	799,526	788,030	912,774	9,799,662
Gaming tax	17,699	18,521	30,916	8,951	43,002	37,940	54,100	21,337	28,271	16,761	17,570	6,247	301,315
Insurance premium tax	10,166	149,224	3,740,982	434,940	13,966,028	93,511	309,327	17,266,454	10,064,408	368,238	9,838,346	7,490,567	63,732,191
Departmental collections	737,446	1,122,112	1,399,666	8,041,096	2,377,446	1,306,729	2,165,374	2,467,273	342,229	1,661,161	1,377,487	15,535,132	38,533,151
Interest income	93,269	396,823	341,015	322,726	440,512	304,124	295,332	261,947	262,830	292,932	305,477	1,075,764	4,392,751
Mineral leasing fees	2,688,669	2,676,139	2,424,702	3,191,771	1,218,583	3,382,215	3,978,630	3,580,242	4,070,260	3,096,773	4,406,788	5,375,196	40,089,968
Total tax and fee revenues	\$155,759,851	\$209,356,819	\$192,606,380	\$203,851,132	\$195,219,760	\$115,643,451	\$153,611,401	\$121,422,171	\$207,496,216	\$367,588,414	\$233,064,964	\$208,016,140	\$2,363,636,699
Transfers and other sources													
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	6,971,950	6,971,950
Lottery	0	0	0	0	0	0	0	0	0	0	0	5,600,000	5,600,000
Gas tax administration	234,218	0	0	234,218	0	0	234,218	0	0	234,218	0	0	936,872
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	205,000,000	0	0	0	0	0	0	0	0	0	0	0	205,000,000
Remaining transfers and other sources	0	2,808,054	12,189	4,017	1,944	11,498	2,331	3,593	(27,834)	(3,880)	0	10,331,505	13,143,417
Total transfers and other sources	\$205,234,218	\$2,808,054	\$12,189	\$238,235	\$1,944	\$11,498	\$236,549	\$3,593	(\$27,834)	\$230,338	\$0	\$22,903,455	\$231,652,239
Total general fund revenues	\$360,994,069	\$212,164,873	\$192,618,569	\$204,089,367	\$195,221,704	\$115,654,949	\$153,847,950	\$121,425,764	\$207,468,382	\$367,818,752	\$233,064,964	\$230,919,595	\$2,595,288,938

	Actual									Forecast			Fiscal Year 2023 Total	Biennium Total
	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023		
Tax and fee revenues														
Sales and use tax	\$89,358,189	\$112,413,728	\$104,472,481	\$95,999,764	\$98,432,484	\$86,423,269	\$109,687,328	\$86,549,586	\$80,745,467	\$82,326,069	\$63,920,135	\$75,185,937	\$1,085,514,437	\$2,061,628,174
Motor vehicle excise tax	12,727,923	17,668,083	15,847,080	14,182,220	11,863,434	11,731,967	12,929,411	13,062,154	14,680,257	10,884,323	11,313,652	12,032,758	158,923,262	296,799,611
Individual income tax	49,335,496	39,927,272	25,311,208	77,955,153	6,882,717	2,233,025	32,108,586	30,259,722	28,801,254	63,418,033	16,076,620	19,194,157	391,503,243	847,493,417
Corporate income tax	4,819,185	836,932	46,938,367	8,760,671	9,256,270	40,431,244	23,203,340	5,845,728	7,690,471	25,932,163	2,877,020	18,186,845	194,778,236	408,212,863
Oil and gas tax collections	0	0	0	0	0	0	0	0	0	0	0	0	0	400,000,000
Cigarette and tobacco tax	2,125,201	1,942,610	2,204,530	1,956,417	1,834,007	1,937,562	1,588,861	1,662,271	1,270,307	1,703,964	1,695,528	1,823,276	21,744,534	45,117,308
Wholesale liquor tax	1,052,920	842,795	991,712	800,157	850,316	836,232	925,172	689,582	701,907	702,931	713,664	733,379	9,840,767	19,640,429
Gaming tax	6,302	6,659	21,717	41,141	29,818	78,430	45,493	6,493	20,092	0	0	9,492,920	9,749,065	10,050,380
Insurance premium tax (853)	(853)	518,324	5,515,919	357,846	12,933,029	2,932,778	244,215	12,106,247	16,215,841	667,861	10,685,708	1,355,117	63,532,032	127,264,223
Departmental collections	574,179	1,385,877	7,377,218	2,524,841	1,957,322	1,546,703	1,642,271	1,759,907	(2,221,341)	1,327,871	1,335,858	15,313,954	34,524,660	73,057,811
Interest income	96,544	804,693	621,324	782,367	796,493	771,335	1,032,959	1,257,053	1,540,714	773,712	785,322	2,435,091	11,697,607	16,090,358
Mineral leasing fees	4,126,932	4,647,770	3,939,766	5,803,486	4,102,386	4,877,904	2,728,673	3,610,766	3,168,164	1,440,983	1,696,742	1,669,417	41,812,989	81,902,957
Total tax and fee revenues	\$164,222,018	\$180,994,743	\$213,241,322	\$209,164,063	\$148,938,276	\$153,800,449	\$186,136,309	\$156,809,509	\$152,613,133	\$189,177,910	\$111,100,249	\$157,422,851	\$2,023,620,832	\$4,387,257,531
Transfers and other sources														
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$70,000,000	\$140,000,000	\$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	7,750,000	7,750,000	14,721,950
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,300,000	7,300,000	12,900,000
Gas tax administration	234,218	0	0	234,218	0	0	234,218	0	0	234,218	0	0	936,872	1,873,744
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	15,000,000	15,000,000	15,000,000
Strategic investment and improvements fund	205,000,000	0	0	0	0	0	0	0	0	0	0	0	205,000,000	410,000,000
Remaining transfers and other sources	0	0	(344,658)	235,483	234,900	211,694	220,895	185,393	247,059	0	0	0	990,766	14,134,183
Total transfers and other sources	\$205,234,218	\$0	(\$344,658)	\$469,701	\$234,900	\$211,694	\$455,113	\$185,393	\$247,059	\$234,218	\$70,000,000	\$100,050,000	\$376,977,638	\$608,629,877
Total general fund revenues	\$369,456,236	\$180,994,743	\$212,896,664	\$209,633,764	\$149,173,176	\$154,012,143	\$186,591,422	\$156,994,902	\$152,860,192	\$189,412,128	\$181,100,249	\$257,472,851	\$2,400,598,470	\$4,995,887,408

GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted general fund revenue collections by month for the biennium to date through March 2023. The forecasted amounts reflect the special session revenue forecast, prepared at the close of the November 2021 special session.

	Fiscal Year 2022			July 2022			August 2022			September 2022		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$976,113,737	\$845,153,925	\$130,959,812	\$89,358,189	\$96,502,651	(\$7,144,462)	\$112,413,728	\$77,237,971	\$35,175,757	\$104,472,481	\$75,845,901	\$28,626,580
Motor vehicle excise tax	137,876,349	128,842,449	9,033,900	12,727,923	11,562,974	1,164,949	17,668,083	12,097,660	5,570,423	15,847,080	10,751,644	5,095,436
Individual income tax	455,990,174	273,191,085	182,799,089	49,335,496	61,447,636	(12,112,140)	39,927,272	14,739,364	25,187,908	25,311,208	17,139,845	8,171,363
Corporate income tax	213,434,627	99,520,664	113,913,963	4,819,185	657,643	4,161,542	836,932	299,799	537,133	46,938,367	15,917,033	31,021,334
Oil and gas tax collections	400,000,000	400,000,000	0	0	0	0	0	0	0	0	0	0
Cigarette and tobacco tax	23,372,774	22,497,613	875,161	2,125,201	1,973,952	151,249	1,942,610	2,027,602	(84,992)	2,204,530	2,022,665	181,865
Wholesale liquor tax	9,799,662	8,418,001	1,381,661	1,052,920	863,939	188,981	842,795	729,303	113,492	991,712	739,384	252,328
Gaming tax	301,315	0	301,315	6,302	0	6,302	6,659	0	6,659	21,717	0	21,717
Insurance premium tax	63,732,191	50,704,908	13,027,283	(853)	0	(853)	518,324	2,227,821	(1,709,497)	5,515,919	3,003,343	2,512,576
Departmental collections	38,533,151	38,986,527	(453,376)	574,179	1,446,339	(872,160)	1,385,877	1,330,359	55,518	7,377,218	8,418,281	(1,041,063)
Interest income	4,392,751	10,000,000	(5,607,249)	96,544	286,905	(190,361)	804,693	754,658	50,035	621,324	887,039	(265,715)
Mineral leasing fees	40,089,968	17,500,000	22,589,968	4,126,932	1,837,606	2,289,326	4,647,770	1,031,513	3,616,257	3,939,766	1,127,346	2,812,420
Total taxes and fees	\$2,363,636,699	\$1,894,815,172	\$468,821,527	\$164,222,018	\$176,579,645	(\$12,357,627)	\$180,994,743	\$112,476,050	\$68,518,693	\$213,241,322	\$135,852,481	\$77,388,841
Transfers and other sources												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	6,971,950	7,750,000	(778,050)	0	0	0	0	0	0	0	0	0
Lottery	5,600,000	7,300,000	(1,700,000)	0	0	0	0	0	0	0	0	0
Gas tax administration	936,872	936,872	0	234,218	234,218	0	0	0	0	0	0	0
Budget stabilization fund (Interest)	0	15,000,000	(15,000,000)	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	205,000,000	205,000,000	0	205,000,000	205,000,000	0	0	0	0	0	0	0
Remaining transfers and other sources	13,143,417	0	13,143,417	0	0	0	0	0	0	(344,658)	0	(344,658)
Total transfers and other sources	\$231,652,239	\$235,986,872	(\$4,334,633)	\$205,234,218	\$205,234,218	\$0	\$0	\$0	\$0	(\$344,658)	\$0	(\$344,658)
Total general fund revenue	\$2,595,288,938	\$2,130,802,044	\$464,486,894	\$369,456,236	\$381,813,863	(\$12,357,627)	\$180,994,743	\$112,476,050	\$68,518,693	\$212,896,664	\$135,852,481	\$77,044,183

	October 2022			November 2022			December 2022			January 2023		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$95,999,764	\$89,721,780	\$6,277,984	\$98,432,484	\$75,640,284	\$22,792,200	\$86,423,269	\$69,184,999	\$17,238,270	\$109,687,328	\$89,522,034	\$20,165,294
Motor vehicle excise tax	14,182,220	12,470,186	1,712,034	11,863,434	9,853,722	2,009,712	11,731,967	9,179,448	2,552,519	12,929,411	10,928,662	2,000,749
Individual income tax	77,955,153	33,705,716	44,249,437	6,882,717	331,015	6,551,702	2,233,025	163,851	2,069,174	32,108,586	37,982,222	(5,873,636)
Corporate income tax	8,760,671	4,279,533	4,481,138	9,256,270	3,972,211	5,284,059	40,431,244	19,561,414	20,869,830	23,203,340	5,848,702	17,354,638
Oil and gas tax collections	0	0	0	0	0	0	0	0	0	0	0	0
Cigarette and tobacco tax	1,956,417	1,786,641	169,776	1,834,007	1,888,770	(54,763)	1,937,562	1,714,138	223,424	1,588,861	1,626,581	(37,720)
Wholesale liquor tax	800,157	663,065	137,092	850,316	689,128	161,188	836,232	673,355	162,877	925,172	823,527	101,645
Gaming tax	41,141	0	41,141	29,818	0	29,818	78,430	0	78,430	45,493	0	45,493
Insurance premium tax	357,846	227,331	130,515	12,933,029	10,446,907	2,486,122	2,932,778	1,798,306	1,134,472	244,215	307,291	(63,076)
Departmental collections	2,524,841	1,291,979	1,232,862	1,957,322	1,417,151	540,171	1,546,703	3,053,890	(1,507,187)	1,642,271	1,378,312	263,959
Interest income	782,367	650,604	131,763	796,493	668,412	128,081	771,335	673,071	98,264	1,032,959	696,816	336,143
Mineral leasing fees	5,803,486	2,531,266	3,272,220	4,102,386	1,643,235	2,459,151	4,877,904	900,225	3,977,679	2,728,673	1,708,338	1,020,335
Total taxes and fees	\$209,164,063	\$147,328,101	\$61,835,962	\$148,938,276	\$106,550,835	\$42,387,441	\$153,800,449	\$106,902,697	\$46,897,752	\$186,136,309	\$150,822,485	\$35,313,824
Transfers and other sources												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	234,218	234,218	0	0	0	0	0	0	0	234,218	234,218	0
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	235,483	0	235,483	234,900	0	234,900	211,694	0	211,694	220,895	0	220,895
Total transfers and other sources	\$469,701	\$234,218	\$235,483	\$234,900	\$0	\$234,900	\$211,694	\$0	\$211,694	\$455,113	\$234,218	\$220,895
Total general fund revenue	\$209,633,764	\$147,562,319	\$62,071,445	\$149,173,176	\$106,550,835	\$42,622,341	\$154,012,143	\$106,902,697	\$47,109,446	\$186,591,422	\$151,056,703	\$35,534,719

	February 2023			March 2023			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees									
Sales and use tax	\$86,549,586	\$63,734,083	\$22,815,503	\$80,745,467	\$61,358,231	\$19,387,236	\$864,082,296	\$698,747,934	\$165,334,362
Motor vehicle excise tax	13,062,154	9,749,354	3,312,800	14,680,257	11,197,168	3,483,089	124,692,529	97,790,818	26,901,711
Individual income tax	30,259,722	15,871,568	14,388,154	28,801,254	17,138,888	11,662,366	292,814,433	198,520,105	94,294,328
Corporate income tax	5,845,728	2,232,000	3,613,728	7,690,471	7,714,973	(24,502)	147,782,208	60,483,308	87,298,900
Oil and gas tax collections	0	0	0	0	0	0	0	0	0
Cigarette and tobacco tax	1,662,271	1,587,992	74,279	1,270,307	1,426,478	(156,171)	16,521,766	16,054,819	466,947
Wholesale liquor tax	689,582	582,777	106,805	701,907	599,547	102,360	7,690,793	6,364,025	1,326,768
Gaming tax	6,493	0	6,493	20,092	0	20,092	256,145	0	256,145
Insurance premium tax	12,106,247	13,390,589	(1,284,342)	16,215,841	6,758,619	9,457,222	50,823,346	38,160,207	12,663,139
Departmental collections	1,759,907	1,377,626	382,281	(2,221,341)	1,397,511	(3,618,852)	16,546,977	21,111,448	(4,564,471)
Interest income	1,257,053	666,102	590,951	1,540,714	722,268	818,446	7,703,482	6,005,875	1,697,607
Mineral leasing fees	3,610,766	981,745	2,629,021	3,168,164	931,584	2,236,580	37,005,847	12,692,858	24,312,989
Total taxes and fees	\$156,809,509	\$110,173,836	\$46,635,673	\$152,613,133	\$109,245,267	\$43,367,866	\$1,565,919,822	\$1,155,931,397	\$409,988,425
Transfers and other sources									
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0
Gas tax administration	0	0	0	0	0	0	702,654	702,654	0
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	205,000,000	205,000,000	0
Remaining transfers and other sources	185,393	0	185,393	247,059	0	247,059	990,766	0	990,766
Total transfers and other sources	\$185,393	\$0	\$185,393	\$247,059	\$0	\$247,059	\$206,693,420	\$205,702,654	\$990,766
Total general fund revenue	\$156,994,902	\$110,173,836	\$46,821,066	\$152,860,192	\$109,245,267	\$43,614,925	\$1,772,613,242	\$1,361,634,051	\$410,979,191