



# North Dakota Legislative Council

Prepared by the Legislative Council staff  
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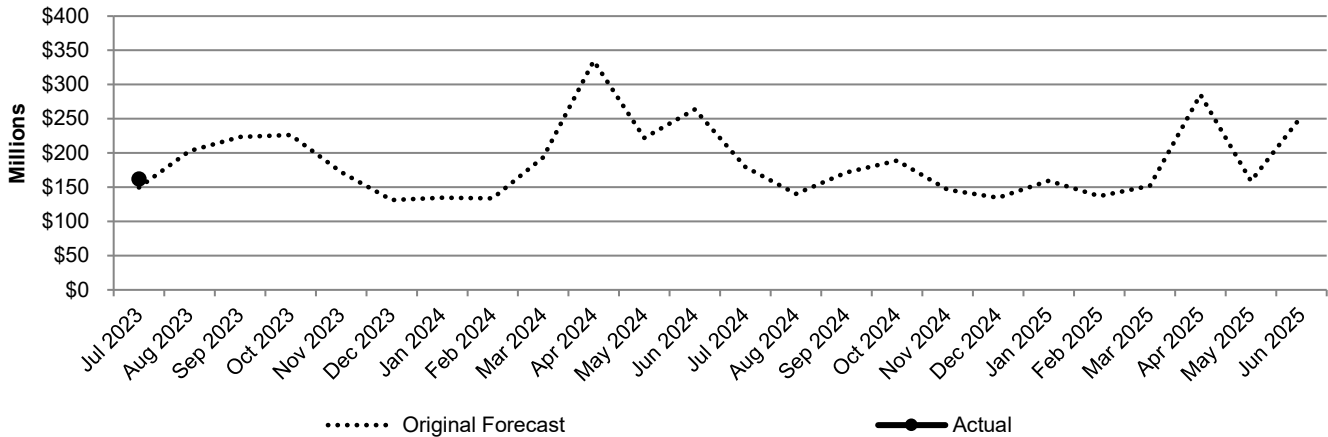
## GENERAL FUND REVENUES MONTHLY UPDATE

### SUMMARY

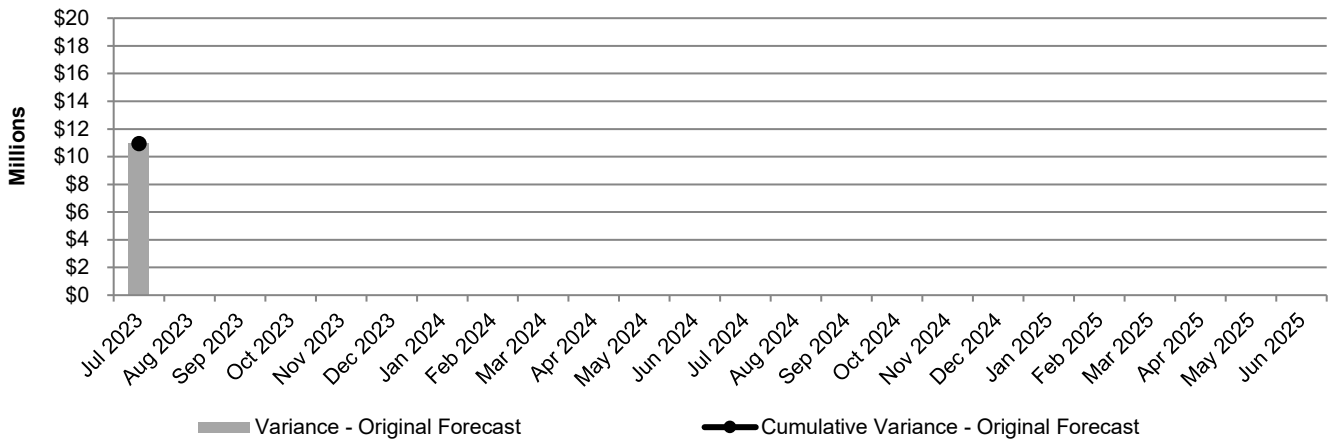
The schedule and charts below provide information on general fund revenue collections for July 2023 and for the biennium to date based on actual collections and the 2023 legislative forecast ("original forecast").

	Original Forecast - Amounts Shown in Millions							
	July 2023				Biennium to Date			
	Actual	Forecast	Variance		Actual	Forecast	Variance	
		Amount	Percent			Amount	Percent	
Tax and fee revenues	\$162.02	\$149.43	\$12.59	8%	\$162.02	\$149.43	\$12.59	8%
Transfers and other sources	279.92	281.57	(1.65)	(1%)	279.92	281.57	(1.65)	(1%)
<b>Total general fund revenues</b>	<b>\$441.94</b>	<b>\$431.00</b>	<b>\$10.94</b>	<b>3%</b>	<b>\$441.94</b>	<b>\$431.00</b>	<b>\$10.94</b>	<b>3%</b>

### TAX AND FEE REVENUES



### TOTAL COLLECTIONS - VARIANCE TO FORECAST



### COLLECTION DETAILS

The schedule below provides information on general fund revenue collections for July 2023 and for the biennium to date based on actual collections and the 2023 legislative forecast ("original forecast"). The forecasted amounts for the oil and gas taxes have been adjusted to reflect the actual allocations, because the allocations are limited to \$460 million per biennium.

Original Forecast - Amounts Shown in Millions								
	July 2023				Biennium to Date			
	Actual	Forecast	Variance		Actual	Forecast	Variance	
			Amount	Percent			Amount	Percent
<b>Tax and fee revenues</b>								
Sales and use taxes	\$115.62	\$102.53	\$13.09	13%	\$115.62	\$102.53	\$13.09	13%
Motor vehicle excise tax	7.77	7.03	0.74	11%	7.77	7.03	0.74	11%
Individual income tax	24.76	27.51	(2.75)	(10%)	24.76	27.51	(2.75)	(10%)
Corporate income tax	5.15	4.99	0.16	3%	5.15	4.99	0.16	3%
Oil and gas taxes	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Cigarette and tobacco tax	2.06	2.07	(0.01)	0%	2.06	2.07	(0.01)	0%
Wholesale liquor tax	1.10	1.00	0.10	10%	1.10	1.00	0.10	10%
Gaming tax	0.00	0.02	(0.02)	(100%)	0.00	0.02	(0.02)	(100%)
Insurance premium tax	0.00	0.10	(0.10)	(100%)	0.00	0.10	(0.10)	(100%)
Departmental collections	0.57	1.29	(0.72)	(56%)	0.57	1.29	(0.72)	(56%)
Interest income	1.28	0.02	1.26	6,300%	1.28	0.02	1.26	6,300%
Mineral leasing fees	3.71	2.87	0.84	29%	3.71	2.87	0.84	29%
<b>Total tax and fee revenues</b>	<b>\$162.02</b>	<b>\$149.43</b>	<b>\$12.59</b>	<b>8%</b>	<b>\$162.02</b>	<b>\$149.43</b>	<b>\$12.59</b>	<b>8%</b>
<b>Transfers and other sources</b>								
Bank of North Dakota profits	\$0.00	\$0.00	\$0.00	N/A	\$0.00	\$0.00	\$0.00	N/A
Mill and Elevator Association profits	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Lottery	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Gas tax administration	0.23	0.23	0.00	0%	0.23	0.23	0.00	0%
Budget stabilization fund (Interest)	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Legacy earnings fund	254.47	254.47	0.00	0%	254.47	254.47	0.00	0%
Strategic investment and improvements fund	25.00	25.00	0.00	0%	25.00	25.00	0.00	0%
Remaining transfers and other sources	0.22	1.87	(1.65)	(88%)	0.22	1.87	(1.65)	(88%)
<b>Total transfers and other sources</b>	<b>\$279.92</b>	<b>\$281.57</b>	<b>(\$1.65)</b>	<b>(1%)</b>	<b>\$279.92</b>	<b>\$281.57</b>	<b>(\$1.65)</b>	<b>(1%)</b>
<b>Total general fund revenues</b>	<b>\$441.94</b>	<b>\$431.00</b>	<b>\$10.94</b>	<b>3%</b>	<b>\$441.94</b>	<b>\$431.00</b>	<b>\$10.94</b>	<b>3%</b>