

2011-13 OIL TAX REVENUE ALLOCATIONS

OIL TAX REVENUE COLLECTIONS

The table below provides information on total oil and gas tax revenues distributed during the period August 2011 through November 2012.

Actuals	FY 2012 Total	August 2012	September 2012	October 2012	November 2012	Biennium to Date Total
Oil and gas gross production tax	\$795,700,305	\$71,612,800	\$76,028,808	\$87,915,635	\$94,445,134	\$1,125,702,682
Oil extraction tax	864,033,383	79,480,128	85,017,667	98,860,367	106,212,308	1,233,603,853
Total	\$1,659,733,688	\$151,092,928	\$161,046,475	\$186,776,002	\$200,657,442	\$2,359,306,535
February 2011 Revised Forecast						
Oil and gas gross production tax	\$498,863,232	\$43,740,000	\$45,198,000	\$45,198,000	\$43,740,000	\$676,739,232
Oil extraction tax	478,077,264	41,917,500	43,314,750	43,314,750	41,917,500	648,541,764
Total	\$976,940,496	\$85,657,500	\$88,512,750	\$88,512,750	\$85,657,500	\$1,325,280,996
Increase (decrease) over forecast	\$682,793,192	\$65,435,428	\$72,533,725	\$98,263,252	\$114,999,942	\$1,034,025,539
Price and Production¹	May 2012	June 2012	July 2012	August 2012	September 2012	
Average oil price per barrel	\$79.44	\$72.58	\$71.13	\$80.65	\$84.98	
Average daily production in barrels	639,277	660,332	674,066	701,409	728,494	

¹Monthly revenue collections reflect production from two months prior. For example, August 2012 revenue relates to June 2012 production.

The table below provides information on the total oil and gas tax revenues distributed from oil produced in each respective county and the Fort Berthold Reservation during the period August 2011 through November 2012.

County/Reservation	FY 2012 Total			August 2012			September 2012			October 2012		
	Gross Production Tax	Oil Extraction Tax	FY 2012 Total	Gross Production Tax	Oil Extraction Tax	August 2012 Total	Gross Production Tax	Oil Extraction Tax	September 2012 Total	Gross Production Tax	Oil Extraction Tax	October 2012 Total
Billings	\$17,572,423	\$17,082,466	\$34,654,889	\$1,494,081	\$1,527,439	\$3,021,520	\$1,723,090	\$1,877,932	\$3,601,022	\$1,915,365	\$2,014,295	\$3,929,660
Bottineau	6,968,768	2,926,956	9,895,724	558,049	302,488	860,537	544,680	274,203	818,883	586,202	262,210	848,412
Bowman	40,644,962	21,943,551	62,588,513	2,722,738	1,247,256	3,969,994	2,617,909	1,260,672	3,878,581	3,063,929	1,536,377	4,600,306
Burke	12,687,338	13,265,647	25,952,985	1,631,655	1,889,880	3,521,535	1,653,013	1,921,920	3,574,933	1,966,384	2,275,382	4,241,766
Divide	27,249,862	32,824,242	60,074,104	3,063,893	3,799,854	6,863,747	3,191,524	3,972,761	7,164,285	3,533,949	4,384,133	7,918,082
Dunn	87,114,185	109,705,727	196,819,912	7,062,011	8,903,713	15,965,724	7,423,062	9,359,296	16,782,358	8,388,473	10,572,644	18,961,117
Golden Valley	3,200,958	3,238,704	6,439,662	216,410	211,597	428,007	349,422	396,135	745,557	402,684	423,393	826,077
McHenry	101,020	0	101,020	4,994	0	4,994	5,910	0	5,910	6,613	0	6,613
McKenzie	156,218,913	189,336,224	345,555,137	14,729,706	17,840,748	32,570,454	15,401,615	18,779,319	34,180,934	18,662,009	22,801,075	41,463,084
Mercer	7,232	3,906	11,138	0	0	0	0	0	0	2,057	(2,172)	(115)
Mountrail	185,699,622	237,138,304	422,837,926	15,511,271	19,769,836	35,281,107	16,193,187	20,671,432	36,864,619	18,618,091	23,786,306	42,404,397
Renville	3,727,622	1,072,656	4,800,278	266,939	(17,388)	249,551	259,940	58,113	318,053	293,574	59,848	353,422
Slope	2,312,066	55,366	2,367,432	178,126	6,217	184,343	166,899	1,998	168,897	178,840	2,387	181,227
Stark	13,331,137	16,546,524	29,877,661	1,304,959	1,621,819	2,926,778	1,945,836	2,448,756	4,394,592	1,869,601	2,346,795	4,216,396
Ward	201,921	159,279	361,200	15,505	8,819	24,324	15,733	10,077	25,810	16,445	10,194	26,639
Williams	123,498,254	152,227,127	275,725,381	13,232,082	16,470,595	29,702,677	14,013,095	17,502,725	31,515,820	15,868,262	19,783,998	35,652,260
Fort Berthold	115,164,022	66,485,199	181,649,221	9,620,381	5,885,945	15,506,326	10,523,893	6,481,648	17,005,541	12,543,157	8,594,119	21,137,276
Unallocated	0	21,505	21,505	0	11,310	11,310	0	680	680	0	9,383	9,383
Total	\$795,700,305	\$864,033,383	\$1,659,733,688	\$71,612,800	\$79,480,128	\$151,092,928	\$76,028,808	\$85,017,667	\$161,046,475	\$87,915,635	\$98,860,367	\$186,776,002

County/Reservation	November 2012			Oil and Gas Tax Biennium to Date Total
	Gross Production Tax	Oil Extraction Tax	November 2012 Total	
Billings	\$1,836,710	\$1,944,162	\$3,780,872	\$48,987,963
Bottineau	567,699	251,063	818,762	13,242,318
Bowman	3,200,745	1,602,016	4,802,761	79,840,155
Burke	2,014,701	2,337,295	4,351,996	41,643,215
Divide	3,527,982	4,365,893	7,893,875	89,914,093
Dunn	9,295,027	11,408,072	20,703,099	269,232,210
Golden Valley	269,833	278,184	548,017	8,987,320
McHenry	9,361	0	9,361	127,898
McKenzie	21,127,644	25,347,418	46,475,062	500,244,671
Mercer	0	(4,172)	(4,172)	6,851
Mountrail	19,968,201	25,495,754	45,463,955	582,852,004
Renville	325,890	75,748	401,638	6,122,942
Slope	205,502	0	205,502	3,107,401
Stark	1,336,886	1,633,214	2,970,100	44,385,527
Ward	16,732	9,763	26,495	464,468
Williams	17,344,501	21,590,375	38,934,876	411,531,014
Fort Berthold	13,397,721	9,877,484	23,275,205	258,573,569
Unallocated	0	38	38	42,916
Total	\$94,445,135	\$106,212,307	\$200,657,442	\$2,359,306,535

STATE GENERAL FUND AND OTHER ALLOCATIONS

The table below provides information on the total amounts of oil and gas tax revenue allocated to the general fund, other funds, and political subdivisions during the period August 2011 through November 2012.

	FY 2012 Total	August 2012	September 2012	October 2012	November 2012	Biennium to Date Total
General fund	\$259,051,730	\$40,948,270				\$300,000,000
Oil and gas research fund	4,000,000					4,000,000
Oil and gas impact grant fund	100,000,000					100,000,000
Property tax relief sustainability fund	341,790,000					341,790,000
Strategic investment and improvements fund		24,129,807	\$43,736,734	\$48,996,057	\$83,847,924	200,710,522
State disaster relief fund				22,000,000		22,000,000
Legacy fund	446,334,850	43,464,073	45,425,341	53,869,764	57,588,723	646,682,751
Resources trust fund	159,509,637	14,718,837	15,707,204	18,053,250	19,266,965	227,255,893
Common schools trust fund	79,754,818	7,359,418	7,853,602	9,026,625	9,633,482	113,627,945
Foundation aid stabilization fund	79,754,818	7,359,418	7,853,602	9,026,625	9,633,482	113,627,945
Counties	103,464,640	6,449,000	24,852,628	15,269,809	10,234,330	160,270,407
Cities	14,612,837	259,123	8,378,487	1,930,814	946,839	26,128,100
Fort Berthold Reservation	71,460,358	6,404,982	7,238,877	8,603,058	9,505,697	103,212,972
Total	\$1,659,733,688	\$151,092,928	\$161,046,475	\$186,776,002	\$200,657,442	\$2,359,306,535

STATE DISTRIBUTION TO COUNTIES

The table below provides information on the amount of oil and gas tax revenues distributed to counties and the Three Affiliated Tribes (Fort Berthold Reservation) for the period of September 2011 through November 2012. The amounts shown are the amounts distributed by the State Treasurer and do not include distributions made by the State Treasurer to cities in these counties; however, counties do allocate a portion of these amounts to cities, townships, and school districts within the county pursuant to statutory formulas.

County	FY 2012 Total	September 2012	October 2012	November 2012	Biennium to Date Total
Billings	\$4,745,810	\$1,054,122	\$1,063,351	\$562,837	\$7,426,120
Bottineau	2,905,989	339,903	375,209	363,328	3,984,429
Bowman	7,060,976	1,644,674	1,061,145	512,120	10,278,915
Burke	3,998,320	1,043,105	1,081,981	576,370	6,699,776
Divide	6,235,922	1,858,333	1,023,994	558,645	9,676,894
Dunn	12,652,160	3,339,028	2,001,555	1,164,197	19,156,940
Golden Valley	1,918,784	213,790	257,582	174,310	2,564,466
McHenry	64,174	3,782	4,232	5,991	78,179
McKenzie	17,694,093	4,440,670	2,361,227	1,821,907	26,317,897
McLean	1,801,210	194,630	245,674	224,456	2,465,970
Mercer	4,628	0	1,316	0	5,944
Mountrail	23,829,986	5,340,291	2,170,632	2,067,478	33,408,387
Renville	2,157,359	165,891	187,888	208,569	2,719,707
Slope	1,476,087	106,657	112,591	131,522	1,826,857
Stark	3,989,562	1,105,349	1,032,733	464,331	6,591,975
Ward	127,508	10,069	10,525	10,709	158,811
Williams	14,263,910	3,992,334	2,278,174	1,387,560	21,921,978
Three Affiliated Tribes	73,912,892	7,238,877	8,603,058	9,505,697	99,260,524
Total	\$178,839,370	\$32,091,505	\$23,872,867	\$19,740,027	\$254,543,769

STATE DISTRIBUTION TO CITIES

The table below provides information on the amount of oil and gas tax revenues distributed to cities for the period of September 2011 through November 2012. The amounts shown are the amounts distributed by the State Treasurer and do not include any additional amounts provided to cities by counties.

County/City	FY 2012 Total	September 2012	October 2012	November 2012	Biennium to Date Total
Billings					
Medora	\$1,070,001	\$258,001	\$266,012	\$140,709	\$1,734,723
Bottineau					
Antler	\$5,702	\$667	\$736	\$713	\$7,818
Bottineau	466,807	54,601	60,272	58,364	640,044
Gardena	6,122	716	791	766	8,395
Kramer	6,122	716	791	766	8,395
Landa	8,022	938	1,036	1,003	10,999
Lansford	51,726	6,050	6,679	6,467	70,922
Maxbass	17,736	2,074	2,290	2,217	24,317
Newburg	23,224	2,717	2,999	2,904	31,844
Overly	3,800	445	491	475	5,211
Souris	12,243	1,432	1,581	1,531	16,787
Westhope	90,574	10,594	11,695	11,324	124,187
Willow City	34,416	4,025	4,443	4,303	47,187
Bowman					
Bowman	\$834,357	\$320,153	\$206,689	\$99,834	\$1,461,033
Gascoyne	8,090	3,105	2,004	968	14,167
Rhame	85,458	32,792	21,170	10,225	149,645
Scranton	142,094	54,523	35,200	17,002	248,819
Burke					
Bowbells	\$307,400	\$79,946	\$82,836	\$44,174	\$514,356
Columbus	121,327	31,645	32,840	17,486	203,298
Flaxton	60,209	15,704	16,297	8,677	100,887
Lignite	141,397	36,880	38,273	20,378	236,928
Portal	114,942	29,980	31,112	16,565	192,599
Powers Lake	255,426	66,622	69,138	36,812	427,998
Divide					
Ambrose	\$22,454	\$9,548	\$5,224	\$2,900	\$40,126
Crosby	923,585	392,888	215,002	119,353	1,650,828
Fortuna	18,985	8,076	4,420	2,454	33,935
Noonan	104,429	44,423	24,312	13,496	186,660
Dunn					
Dodge	\$80,547	\$61,861	\$17,568	\$0	\$159,976
Dunn Center	134,386	103,812	29,481	0	267,679
Halliday	173,671	133,676	37,962	0	345,309
Killdeer	692,023	533,993	151,647	0	1,377,663
Golden Valley					
Beach	\$430,291	\$47,943	\$57,763	\$39,089	\$575,086
Golva	25,757	2,870	3,458	2,340	34,425
Sentinel Butte	23,649	2,635	3,174	2,148	31,606

County/City	FY 2012 Total	September 2012	October 2012	November 2012	Biennium to Date Total
McHenry					
Anamoose	\$1,314	\$77	\$87	\$123	\$1,601
Balfour	150	9	10	14	183
Bantry	80	5	5	8	98
Bergen	40	2	3	4	49
Deering	567	33	37	53	690
Drake	1,591	94	105	149	1,939
Granville	1,395	82	92	130	1,699
Karlsruhe	475	28	31	44	578
Kief	76	4	5	7	92
Towner	3,087	182	204	288	3,761
Upham	754	44	50	70	918
Velva	6,278	370	414	586	7,648
Voltaire	234	14	15	22	285
McKenzie					
Alexander	\$114,607	\$114,606	\$0	\$0	\$229,213
Arnegard	59,102	59,102	0	0	118,204
Watford City	896,292	896,292	0	0	1,792,584
McLean					
Benedict	\$5,444	\$588	\$743	\$679	\$7,454
Butte	5,610	606	765	699	7,680
Coleharbor	6,518	704	889	812	8,923
Garrison	119,878	12,953	16,350	14,938	164,119
Max	27,557	2,978	3,758	3,434	37,727
Mercer	7,756	838	1,058	966	10,618
Riverdale	16,913	1,828	2,307	2,108	23,156
Ruso	331	36	45	41	453
Turtle Lake	47,934	5,180	6,538	5,973	65,625
Underwood	64,188	6,936	8,755	7,999	87,878
Washburn	102,798	11,108	14,021	12,810	140,737
Wilton	45,376	4,903	6,189	5,655	62,123
Mercer					
Beulah	\$561	\$0	\$159	\$0	\$720
Golden Valley	33	0	9	0	42
Hazen	432	0	123	0	555
Pick City	22	0	6	0	28
Stanton	65	0	19	0	84
Zap	42	0	12	0	54
Mountrail					
New Town	\$437,500	\$437,500	\$0	\$0	\$875,000
Palermo	16,818	16,818	0	0	33,636
Parshall	205,227	205,227	0	0	410,454
Plaza	38,864	38,864	0	0	77,728
Ross	22,045	22,045	0	0	44,090
Stanley	331,364	331,364	0	0	662,728
White Earth	18,182	18,182	0	0	36,364

County/City	FY 2012 Total	September 2012	October 2012	November 2012	Biennium to Date Total
Renville					
Glenburn	\$139,591	\$10,735	\$12,159	\$13,497	\$175,982
Grano	2,574	198	224	249	3,245
Loraine	3,315	254	288	320	4,177
Mohall	287,669	22,121	25,054	27,812	362,656
Sherwood	88,914	6,837	7,743	8,596	112,090
Tolley	17,280	1,328	1,504	1,669	21,781
Slope					
Amidon	\$47,318	\$3,444	\$3,908	\$4,215	\$58,885
Marmarth	321,556	23,418	26,573	28,665	400,212
Stark					
Belfield	\$182,416	\$50,539	\$47,219	\$21,230	\$301,404
Dickinson	1,537,475	1,148,916	139,133	62,556	2,888,080
Gladstone	54,494	15,099	14,107	6,343	90,043
Richardton	120,630	33,419	31,224	14,039	199,312
South Heart	68,630	19,015	17,766	7,988	113,399
Taylor	33,743	9,350	8,735	3,928	55,756
Ward					
Berthold	\$1,443	\$114	\$119	\$121	\$1,797
Burlington	3,369	266	278	283	4,196
Carpio	499	39	41	42	621
Des Lacs	648	51	54	54	807
Donnybrook	188	15	15	16	234
Douglas	204	16	17	17	254
Kenmare	3,483	275	287	293	4,338
Makoti	488	39	40	41	608
Minot	517,183	501,357	1,418	1,443	1,021,401
Ryder	270	21	22	23	336
Sawyer	1,134	90	94	95	1,413
Surrey	2,968	234	245	249	3,696
Williams					
Alamo	\$12,480	\$11,497	\$984	\$0	\$24,961
Epping	21,895	20,169	1,726	0	43,790
Grenora	53,425	49,213	4,212	0	106,850
Ray	129,620	119,401	10,219	0	259,240
Springbrook	5,912	5,446	466	0	11,824
Tioga	269,311	248,079	21,232	0	538,622
Wildrose	24,084	22,186	1,899	0	48,169
Williston	1,553,272	1,509,653	43,619	0	3,106,544
Total to cities	\$14,611,953	\$8,378,487	\$1,930,814	\$946,839	\$25,868,093