

2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through May 2014. Monthly oil tax revenue collections reflect production from two months prior. For example, May 2014 oil tax revenue collections relate to March 2014 oil production.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	Biennium-to- Date Total
Actual collections											
Gross production tax	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$115,873,113	\$114,979,748	\$114,343,920	\$119,311,250	\$133,965,014	\$1,218,074,144
Oil extraction tax	121,053,593	146,141,233	152,232,917	152,098,638	145,836,180	136,893,252	135,392,759	135,436,389	141,564,121	159,754,851	1,426,403,933
Total actual collections	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$260,875,371	\$293,719,865	\$2,644,478,077
Forecasted collections											
Gross production tax	\$89,090,768	\$92,060,461	\$93,169,623	\$90,164,151	\$93,169,623	\$91,237,534	\$94,278,785	\$94,278,785	\$85,155,032	\$94,278,785	\$916,883,547
Oil extraction tax	116,713,148	120,603,586	122,056,641	118,119,330	122,056,641	119,525,513	123,509,696	123,509,696	111,557,145	123,509,696	1,201,161,092
Total forecasted collections	\$205,803,916	\$212,664,047	\$215,226,264	\$208,283,481	\$215,226,264	\$210,763,047	\$217,788,481	\$217,788,481	\$196,712,177	\$217,788,481	\$2,118,044,639
Increase (decrease) over forecast	\$22,071,478	\$61,351,504	\$68,030,165	\$74,354,807	\$53,951,734	\$42,003,318	\$32,584,026	\$31,991,828	\$64,163,194	\$75,931,384	\$526,433,438
Average daily oil price and oil production	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	Biennium-to- Date Average
Production in barrels	821,598	875,736	911,186	932,966	945,182	976,453	926,687	935,126	952,055	977,051	925,404
Price per barrel	\$85.79	\$95.78	\$94.11	\$92.96	\$85.16	\$71.42	\$73.47	\$74.20	\$86.89	\$86.72	\$84.65

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through May 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	Biennium-to- Date Total
Billings	\$1,700,344	\$1,946,984	\$2,048,859	\$2,079,551	\$1,962,784	\$1,625,716	\$1,599,425	\$1,680,070	\$1,650,885	\$1,668,992	\$17,963,610
Bottineau	834,625	933,267	892,258	938,900	989,999	702,494	690,607	746,770	765,237	884,800	8,378,957
Bowman	2,958,661	3,579,095	3,458,992	3,309,500	2,942,847	2,696,521	2,782,440	2,813,982	2,919,743	3,185,529	30,647,310
Burke	2,056,774	2,387,289	2,387,113	2,181,387	2,091,006	1,828,535	1,922,137	1,939,040	2,083,649	2,383,196	21,260,126
Divide	5,013,636	5,639,071	5,464,189	5,520,458	5,553,676	4,700,243	5,017,872	4,761,519	4,862,471	5,625,964	52,159,099
Dunn	8,728,038	11,386,173	11,579,735	11,648,388	11,357,761	11,424,214	9,989,972	10,305,576	11,900,854	13,331,298	111,652,009
Golden Valley	381,985	398,718	449,275	389,363	389,140	380,144	358,499	360,779	368,702	396,526	3,873,131
McHenry	9,166	15,503	7,507	10,511	13,102	7,682	7,559	8,841	6,122	10,486	96,479
McKenzie	26,135,731	32,179,070	34,731,178	34,776,673	32,802,841	30,900,914	31,580,532	32,420,594	32,174,818	37,870,486	325,572,837
McLean	0	0	0	0	0	0	0	0	0	0	0
Mercer	767	2	989	2	901	2	860	4	0	0	3,527
Mountrail	21,004,316	24,138,696	22,812,089	23,592,545	22,281,823	21,870,809	22,237,888	21,878,205	22,391,771	24,139,400	226,347,542
Renville	259,738	363,135	380,728	355,092	332,417	253,047	222,254	270,577	273,954	305,614	3,016,556
Slope	177,927	199,474	214,821	198,180	193,779	168,733	183,018	155,582	191,863	191,951	1,875,328
Stark	2,314,039	2,659,837	2,591,091	2,710,466	2,504,300	2,142,097	2,443,477	2,283,718	2,010,918	2,628,951	24,288,894
Ward	18,822	18,478	14,512	17,171	16,628	12,849	12,240	9,016	6,998	11,105	137,819
Williams	17,915,029	20,352,457	21,106,118	20,590,758	19,195,335	17,157,314	17,058,958	16,250,642	17,790,498	19,793,694	187,210,803

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	Biennium-to- Date Total
Fort Berthold Reservation	17,312,203	21,677,069	22,884,058	22,220,705	20,713,479	20,001,799	18,872,010	18,459,005	19,912,767	21,537,022	203,590,117
Total	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$115,873,113	\$114,979,748	\$114,343,920	\$119,311,250	\$133,965,014	\$1,218,074,144

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through May 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	Biennium-to- Date Total
Billings	\$1,723,571	\$2,116,725	\$2,278,858	\$2,254,497	\$2,120,873	\$1,767,088	\$1,740,779	\$1,798,425	\$1,749,802	\$1,777,101	\$19,327,719
Bottineau	573,311	621,513	619,266	694,344	739,271	539,931	536,966	388,996	441,841	310,488	5,465,927
Bowman	1,423,174	1,705,659	1,674,731	1,555,392	1,397,567	1,354,758	1,345,232	1,383,873	1,461,622	1,688,106	14,990,114
Burke	2,214,901	2,751,464	2,787,532	2,513,728	2,451,880	2,133,510	2,276,782	2,306,838	2,492,840	2,864,285	24,793,760
Divide	6,264,832	7,066,613	6,874,427	6,924,799	6,957,777	5,853,431	6,311,901	6,012,556	6,136,510	7,094,356	65,497,202
Dunn	10,962,035	14,404,629	14,799,693	14,761,782	14,379,172	14,442,312	12,569,165	13,027,437	15,081,533	16,925,896	141,353,654
Golden Valley	426,149	448,129	495,158	439,014	450,845	436,204	414,761	408,399	423,473	454,045	4,396,177
McHenry	0	0	0	0	0	0	565	0	0	(568)	(3)
McKenzie	32,268,575	40,213,405	44,099,369	43,595,320	41,108,973	38,718,523	39,576,799	40,848,274	40,455,466	47,845,082	408,729,786
McLean	0	0	0	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0	0	0	0
Mountrail	26,559,114	30,824,785	29,215,188	30,144,310	28,569,076	28,047,444	28,538,952	28,031,778	28,677,201	30,966,496	289,574,344
Renville	45,897	73,562	120,740	97,795	86,418	63,119	64,377	60,460	69,677	79,108	761,153
Slope	3,423	3,888	3,979	4,820	3,454	3,145	3,332	3,210	3,794	4,968	38,013
Stark	2,862,427	3,315,516	3,246,205	3,405,122	3,134,540	2,667,736	3,065,041	2,846,161	2,488,042	3,307,237	30,338,027
Ward	11,144	9,803	7,814	11,543	9,310	7,999	6,910	794	0	6,254	71,571
Williams	22,165,135	25,450,829	26,716,615	25,856,121	24,109,823	21,520,837	21,536,389	20,507,265	22,552,846	25,173,619	235,589,479
Fort Berthold Reservation	13,549,905	17,134,713	19,293,342	19,818,175	20,316,595	19,336,415	17,404,808	17,804,289	19,516,482	21,245,515	185,420,239
Unallocated	0	0	0	21,876	606	800	0	7,634	12,992	12,863	56,771
Total	\$121,053,593	\$146,141,233	\$152,232,917	\$152,098,638	\$145,836,180	\$136,893,252	\$135,392,759	\$135,436,389	\$141,564,121	\$159,754,851	\$1,426,403,933

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2013 through May 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	Biennium-to- Date Total
Billings	\$3,423,915	\$4,063,709	\$4,327,717	\$4,334,048	\$4,083,657	\$3,392,804	\$3,340,204	\$3,478,495	\$3,400,687	\$3,446,093	\$37,291,329
Bottineau	1,407,936	1,554,780	1,511,524	1,633,244	1,729,270	1,242,425	1,227,573	1,135,766	1,207,078	1,195,288	13,844,884
Bowman	4,381,835	5,284,754	5,133,723	4,864,892	4,340,414	4,051,279	4,127,672	4,197,855	4,381,365	4,873,635	45,637,424
Burke	4,271,675	5,138,753	5,174,645	4,695,115	4,542,886	3,962,045	4,198,919	4,245,878	4,576,489	5,247,481	46,053,886
Divide	11,278,468	12,705,684	12,338,616	12,445,257	12,511,453	10,553,674	11,329,773	10,774,075	10,998,981	12,720,320	117,656,301
Dunn	19,690,073	25,790,802	26,379,428	26,410,170	25,736,933	25,866,526	22,559,137	23,333,013	26,982,387	30,257,194	253,005,663
Golden Valley	808,134	846,847	944,433	828,377	839,985	816,348	773,260	769,178	792,175	850,571	8,269,308
McHenry	9,166	15,503	7,507	10,511	13,102	7,682	8,124	8,841	6,122	9,918	96,476
McKenzie	58,404,306	72,392,475	78,830,547	78,371,993	73,911,814	69,619,437	71,157,331	73,268,868	72,630,284	85,715,568	734,302,623
McLean	0	0	0	0	0	0	0	0	0	0	0
Mercer	767	2	989	2	901	2	860	4	0	0	3,527

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	Biennium-to-Date Total
Mountrail	47,563,430	54,963,481	52,027,277	53,736,855	50,850,899	49,918,253	50,776,840	49,909,983	51,068,972	55,105,896	515,921,886
Renville	305,635	436,697	501,468	452,887	418,835	316,166	286,631	331,037	343,631	384,722	3,777,709
Slope	181,350	203,362	218,800	203,000	197,233	171,878	186,350	158,792	195,657	196,919	1,913,341
Stark	5,176,466	5,975,353	5,837,296	6,115,588	5,638,840	4,809,833	5,508,518	5,129,879	4,498,960	5,936,188	54,626,921
Ward	29,966	28,281	22,326	28,714	25,938	20,848	19,150	9,810	6,998	17,359	209,390
Williams	40,080,164	45,803,286	47,822,733	46,446,879	43,305,158	38,678,151	38,595,347	36,757,907	40,343,344	44,967,313	422,800,282
Fort Berthold Reservation	30,862,108	38,811,782	42,177,400	42,038,880	41,030,074	39,338,214	36,276,818	36,263,294	39,429,249	42,782,537	389,010,356
Unallocated	0	0	0	21,876	606	800	0	7,634	12,992	12,863	56,771
Total	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$260,875,371	\$293,719,865	\$2,644,478,077

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through May 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	Biennium-to-Date Total
Legacy fund ¹	\$64,370,737	\$76,184,497	\$78,609,984	\$78,485,734	\$74,578,510	\$69,929,468	\$69,581,856	\$69,458,394	\$72,333,974	\$81,701,649	\$735,234,803
Three Affiliated Tribes	13,261,313	19,318,179	21,203,634	21,013,499	20,582,964	19,668,785	18,446,501	18,134,658	19,705,835	21,388,748	192,724,116
Oil and gas research fund	2,440,407	1,703,052	2,114,114	2,179,124	1,563,303	0	0	0	0	0	10,000,000
Oil and gas impact grant fund	0	16,395,965	17,019,275	16,988,154	15,948,911	14,707,473	15,401,511	15,503,027	16,233,508	18,675,370	146,873,194
Political subdivisions	9,044,945	52,617,316	35,008,791	31,444,152	27,437,800	25,611,262	25,485,414	25,461,605	26,219,271	28,808,292	287,138,848
Abandoned well reclamation fund	715,111	839,680	866,780	865,427	820,243	766,267	126,492	0	0	0	5,000,000
North Dakota heritage fund	715,111	839,680	866,780	865,427	820,243	766,267	768,528	767,487	797,924	899,668	8,107,115
Foundation aid stabilization fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	11,798,795	11,763,210	12,204,764	13,850,934	124,098,370
Common schools trust fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	11,798,795	11,763,210	12,204,764	13,850,934	124,098,370
Resources trust fund ²	21,500,738	25,801,304	26,587,915	26,456,093	25,103,917	23,511,368	23,597,591	23,526,420	24,409,527	27,701,867	248,196,740
General fund	94,326,294	54,295,418	51,378,288	0	0	0	0	57,389,158	42,610,842	0	300,000,000
Property tax relief fund	0	0	23,012,954	77,884,586	77,218,189	74,294,107	73,367,024	16,013,140	0	0	341,790,000
Strategic investment and improvements fund ¹	0	219,156	0	0	0	0	0	0	34,154,962	65,845,038	100,219,156
State disaster fund	0	0	0	0	0	0	0	0	0	20,997,365	20,997,365
Total oil tax allocations	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$260,875,371	\$293,719,865	\$2,644,478,077

¹The amounts shown for the strategic investment and improvements fund include the following transfers to the legacy fund that occurred when the strategic investment and improvements fund unobligated balance was in excess of \$300 million:

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	Biennium-to-Date Total
Transfers to legacy fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

²The amounts shown for the resources trust fund include transfers to the following:

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	Biennium-to- Date Total
Energy conservation grant fund	\$107,504	\$129,007	\$132,940	\$132,280	\$125,520	\$117,557	\$117,988	\$117,632	\$122,048	\$97,524	\$1,200,000
Renewable energy development fund	1,075,037	1,290,065	634,898	0	0	0	0	0	0	0	3,000,000
Total transfers	\$1,182,541	\$1,419,072	\$767,838	\$132,280	\$125,520	\$117,557	\$117,988	\$117,632	\$122,048	\$97,524	\$4,200,000