

2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through July 2014. Monthly oil tax revenue collections reflect production from two months prior. For example, July 2014 oil tax revenue collections relate to May 2014 oil production.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	Biennium-to-Date Total
Actual collections													
Gross production tax	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$115,873,113	\$114,979,748	\$114,343,920	\$119,311,250	\$133,965,014	\$130,996,912	\$143,847,208	\$1,492,918,264
Oil extraction tax	121,053,593	146,141,233	152,232,917	152,098,638	145,836,180	136,893,252	135,392,759	135,436,389	141,564,121	159,754,851	154,794,151	173,481,260	1,754,679,344
Total actual collections	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$260,875,371	\$293,719,865	\$285,791,063	\$317,328,468	\$3,247,597,608
Forecasted collections													
Gross production tax	\$89,090,768	\$92,060,461	\$93,169,623	\$90,164,151	\$93,169,623	\$91,237,534	\$94,278,785	\$94,278,785	\$85,155,032	\$94,278,785	\$91,237,534	\$94,278,785	\$1,102,399,866
Oil extraction tax	116,713,148	120,603,586	122,056,641	118,119,330	122,056,641	119,525,513	123,509,696	123,509,696	111,557,145	123,509,696	119,525,513	123,509,696	1,444,196,301
Total forecasted collections	\$205,803,916	\$212,664,047	\$215,226,264	\$208,283,481	\$215,226,264	\$210,763,047	\$217,788,481	\$217,788,481	\$196,712,177	\$217,788,481	\$210,763,047	\$217,788,481	\$2,546,596,167
Increase (decrease) over forecast	\$22,071,478	\$61,351,504	\$68,030,165	\$74,354,807	\$53,951,734	\$42,003,318	\$32,584,026	\$31,991,828	\$64,163,194	\$75,931,384	\$75,028,016	\$99,539,987	\$701,001,441
Average daily oil price and oil production													
Production in barrels	821,598	875,736	911,186	932,966	945,182	976,453	926,687	935,126	952,055	977,178	1,003,256	1,039,635	941,422
Price per barrel	\$85.79	\$95.78	\$94.11	\$92.96	\$85.16	\$71.42	\$73.47	\$74.20	\$86.89	\$86.72	\$85.68	\$88.31	\$85.04

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through July 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	Biennium-to-Date Total
Billings	\$1,700,344	\$1,946,984	\$2,048,859	\$2,079,551	\$1,962,784	\$1,625,716	\$1,599,425	\$1,680,070	\$1,650,885	\$1,668,992	\$1,754,827	\$1,840,883	\$21,559,320
Bottineau	834,625	933,267	892,258	938,900	989,999	702,494	690,607	746,770	765,237	884,800	873,251	1,012,652	10,264,860
Bowman	2,958,661	3,579,095	3,458,992	3,309,500	2,942,847	2,696,521	2,782,440	2,813,982	2,919,743	3,185,529	3,039,588	3,150,872	36,837,770
Burke	2,056,774	2,387,289	2,387,113	2,181,387	2,091,006	1,828,535	1,922,137	1,939,040	2,083,649	2,383,196	2,418,622	2,557,983	26,236,731
Divide	5,013,636	5,639,071	5,464,189	5,520,458	5,553,676	4,700,243	5,017,872	4,761,519	4,862,471	5,625,964	5,566,998	5,237,724	62,963,821
Dunn	8,728,038	11,386,173	11,579,735	11,648,388	11,357,761	11,424,214	9,989,972	10,305,576	11,900,854	13,331,298	13,094,087	15,083,224	139,829,320
Golden Valley	381,985	398,718	449,275	389,363	389,140	380,144	358,499	360,779	368,702	396,526	342,117	406,281	4,621,529
McHenry	9,166	15,503	7,507	10,511	13,102	7,682	7,559	8,841	6,122	10,486	7,582	9,072	113,133
McKenzie	26,135,731	32,179,070	34,731,178	34,776,673	32,802,841	30,900,914	31,580,532	32,420,594	32,174,818	37,870,486	37,344,633	41,438,426	404,355,896
McLean	0	0	0	0	0	0	0	0	0	0	0	0	0
Mercer	767	2	989	2	901	2	860	4	0	0	0	0	3,527
Mountrail	21,004,316	24,138,696	22,812,089	23,592,545	22,281,823	21,870,809	22,237,888	21,878,205	22,391,771	24,139,400	23,119,475	26,288,297	275,755,314
Renville	259,738	363,135	380,728	355,092	332,417	253,047	222,254	270,577	273,954	305,614	296,039	332,374	3,644,969
Slope	177,927	199,474	214,821	198,180	193,779	168,733	183,018	155,582	191,863	191,951	185,910	183,814	2,245,052
Stark	2,314,039	2,659,837	2,591,091	2,710,466	2,504,300	2,142,097	2,443,477	2,283,718	2,010,918	2,628,951	2,834,522	2,721,964	29,845,380
Ward	18,822	18,478	14,512	17,171	16,628	12,849	12,240	9,016	6,998	11,105	12,252	14,412	164,483
Williams	17,915,029	20,352,457	21,106,118	20,590,758	19,195,335	17,157,314	17,058,958	16,250,642	17,790,498	19,793,694	19,501,662	20,955,395	227,667,860

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	Biennium-to-Date Total
Fort Berthold Reservation	17,312,203	21,677,069	22,884,058	22,220,705	20,713,479	20,001,799	18,872,010	18,459,005	19,912,767	21,537,022	20,605,347	22,613,835	246,809,299
Total	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$115,873,113	\$114,979,748	\$114,343,920	\$119,311,250	\$133,965,014	\$130,996,912	\$143,847,208	\$1,492,918,264

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through July 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	Biennium-to-Date Total
Billings	\$1,723,571	\$2,116,725	\$2,278,858	\$2,254,497	\$2,120,873	\$1,767,088	\$1,740,779	\$1,798,425	\$1,749,802	\$1,777,101	\$1,716,472	\$1,981,360	\$23,025,551
Bottineau	573,311	621,513	619,266	694,344	739,271	539,931	536,966	388,996	441,841	310,488	421,381	557,264	6,444,572
Bowman	1,423,174	1,705,659	1,674,731	1,555,392	1,397,567	1,354,758	1,345,232	1,383,873	1,461,622	1,688,106	1,591,762	1,582,153	18,164,029
Burke	2,214,901	2,751,464	2,787,532	2,513,728	2,451,880	2,133,510	2,276,782	2,306,838	2,492,840	2,864,285	2,876,039	3,050,997	30,720,796
Divide	6,264,832	7,066,613	6,874,427	6,924,799	6,957,777	5,853,431	6,311,901	6,012,556	6,136,510	7,094,356	6,867,492	6,575,759	78,940,453
Dunn	10,962,035	14,404,629	14,799,693	14,761,782	14,379,172	14,442,312	12,569,165	13,027,437	15,081,533	16,925,896	16,521,456	19,226,350	177,101,460
Golden Valley	426,149	448,129	495,158	439,014	450,845	436,204	414,761	408,399	423,473	454,045	382,182	468,359	5,246,718
McHenry	0	0	0	0	0	0	565	0	0	(568)	0	0	(3)
McKenzie	32,268,575	40,213,405	44,099,369	43,595,320	41,108,973	38,718,523	39,576,799	40,848,274	40,455,466	47,845,082	46,387,797	52,989,729	508,107,312
McLean	0	0	0	0	0	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0	0	0	0	0	0
Mountrail	26,559,114	30,824,785	29,215,188	30,144,310	28,569,076	28,047,444	28,538,952	28,031,778	28,677,201	30,966,496	29,605,155	33,695,002	352,874,501
Renville	45,897	73,562	120,740	97,795	86,418	63,119	64,377	60,460	69,677	79,108	74,096	88,141	923,390
Slope	3,423	3,888	3,979	4,820	3,454	3,145	3,332	3,210	3,794	4,968	(11,973)	3,788	29,828
Stark	2,862,427	3,315,516	3,246,205	3,405,122	3,134,540	2,667,736	3,065,041	2,846,161	2,488,042	3,307,237	3,465,352	3,401,775	37,205,154
Ward	11,144	9,803	7,814	11,543	9,310	7,999	6,910	794	0	6,254	7,281	5,064	83,916
Williams	22,165,135	25,450,829	26,716,615	25,856,121	24,109,823	21,520,837	21,536,389	20,507,265	22,552,846	25,173,619	24,547,629	26,576,438	286,713,546
Fort Berthold Reservation	13,549,905	17,134,713	19,293,342	19,818,175	20,316,595	19,336,415	17,404,808	17,804,289	19,516,482	21,245,515	20,331,973	23,249,765	229,001,977
Unallocated	0	0	0	21,876	606	800	0	7,634	12,992	12,863	10,057	29,316	96,144
Total	\$121,053,593	\$146,141,233	\$152,232,917	\$152,098,638	\$145,836,180	\$136,893,252	\$135,392,759	\$135,436,389	\$141,564,121	\$159,754,851	\$154,794,151	\$173,481,260	\$1,754,679,344

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2013 through July 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	Biennium-to-Date Total
Billings	\$3,423,915	\$4,063,709	\$4,327,717	\$4,334,048	\$4,083,657	\$3,392,804	\$3,340,204	\$3,478,495	\$3,400,687	\$3,446,093	\$3,471,299	\$3,822,243	\$44,584,871
Bottineau	1,407,936	1,554,780	1,511,524	1,633,244	1,729,270	1,242,425	1,227,573	1,135,766	1,207,078	1,195,288	1,294,632	1,569,916	16,709,432
Bowman	4,381,835	5,284,754	5,133,723	4,864,892	4,340,414	4,051,279	4,127,672	4,197,855	4,381,365	4,873,635	4,631,350	4,733,025	55,001,799
Burke	4,271,675	5,138,753	5,174,645	4,695,115	4,542,886	3,962,045	4,198,919	4,245,878	4,576,489	5,247,481	5,294,661	5,608,980	56,957,527
Divide	11,278,468	12,705,684	12,338,616	12,445,257	12,511,453	10,553,674	11,329,773	10,774,075	10,998,981	12,720,320	12,434,490	11,813,483	141,904,274
Dunn	19,690,073	25,790,802	26,379,428	26,410,170	25,736,933	25,866,526	22,559,137	23,333,013	26,982,387	30,257,194	29,615,543	34,309,574	316,930,780
Golden Valley	808,134	846,847	944,433	828,377	839,985	816,348	773,260	769,178	792,175	850,571	724,299	874,640	9,868,247
McHenry	9,166	15,503	7,507	10,511	13,102	7,682	8,124	8,841	6,122	9,918	7,582	9,072	113,130
McKenzie	58,404,306	72,392,475	78,830,547	78,371,993	73,911,814	69,619,437	71,157,331	73,268,868	72,630,284	85,715,568	83,732,430	94,428,155	912,463,208

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	Biennium-to-Date Total
McLean	0	0	0	0	0	0	0	0	0	0	0	0	0
Mercer	767	2	989	2	901	2	860	4	0	0	0	0	3,527
Mountrail	47,563,430	54,963,481	52,027,277	53,736,855	50,850,899	49,918,253	50,776,840	49,909,983	51,068,972	55,105,896	52,724,630	59,983,299	628,629,815
Renville	305,635	436,697	501,468	452,887	418,835	316,166	286,631	331,037	343,631	384,722	370,135	420,515	4,568,359
Slope	181,350	203,362	218,800	203,000	197,233	171,878	186,350	158,792	195,657	196,919	173,937	187,602	2,274,880
Stark	5,176,466	5,975,353	5,837,296	6,115,588	5,638,840	4,809,833	5,508,518	5,129,879	4,498,960	5,936,188	6,299,874	6,123,739	67,050,534
Ward	29,966	28,281	22,326	28,714	25,938	20,848	19,150	9,810	6,998	17,359	19,533	19,476	248,399
Williams	40,080,164	45,803,286	47,822,733	46,446,879	43,305,158	38,678,151	38,595,347	36,757,907	40,343,344	44,967,313	44,049,291	47,531,833	514,381,406
Fort Berthold Reservation	30,862,108	38,811,782	42,177,400	42,038,880	41,030,074	39,338,214	36,276,818	36,263,294	39,429,249	42,782,537	40,937,320	45,863,600	475,811,276
Unallocated	0	0	0	21,876	606	800	0	7,634	12,992	12,863	10,057	29,316	96,144
Total	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$260,875,371	\$293,719,865	\$285,791,063	\$317,328,468	\$3,247,597,608

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through July 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	Biennium-to-Date Total
Legacy fund ¹	\$64,370,737	\$76,184,497	\$78,609,984	\$78,485,734	\$74,578,510	\$69,929,468	\$69,581,856	\$69,458,394	\$72,333,974	\$81,701,649	\$79,589,331	\$111,811,809	\$926,635,943
Three Affiliated Tribes	13,261,313	19,318,179	21,203,634	21,013,499	20,582,964	19,668,785	18,446,501	18,134,658	19,705,835	21,388,748	20,454,553	22,931,242	236,109,911
Oil and gas research fund	2,440,407	1,703,052	2,114,114	2,179,124	1,563,303	0	0	0	0	0	0	0	10,000,000
Oil and gas impact grant fund	0	16,395,965	17,019,275	16,988,154	15,948,911	14,707,473	15,401,511	15,503,027	16,233,508	18,675,370	18,288,959	20,360,281	185,522,434
Political subdivisions	9,044,945	52,617,316	35,008,791	31,444,152	27,437,800	25,611,262	25,485,414	25,461,605	26,219,271	28,808,292	28,215,046	30,684,689	346,038,583
Abandoned well reclamation fund	715,111	839,680	866,780	865,427	820,243	766,267	126,492	0	0	0	0	0	5,000,000
North Dakota heritage fund	715,111	839,680	866,780	865,427	820,243	766,267	768,528	767,487	797,924	899,668	883,568	969,873	9,960,556
Foundation aid stabilization fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	11,798,795	11,763,210	12,204,764	13,850,934	13,446,218	15,023,150	152,567,738
Common schools trust fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	11,798,795	11,763,210	12,204,764	13,850,934	13,446,218	15,023,150	152,567,738
Resources trust fund ²	21,500,738	25,801,304	26,587,915	26,456,093	25,103,917	23,511,368	23,597,591	23,526,420	24,409,527	27,701,867	26,892,436	30,046,299	305,135,475
General fund	94,326,294	54,295,418	51,378,288	0	0	0	0	57,389,158	42,610,842	0	0	0	300,000,000
Property tax relief fund	0	0	23,012,954	77,884,586	77,218,189	74,294,107	73,367,024	16,013,140	0	0	0	0	341,790,000
Strategic investment and improvements fund ¹	0	219,156	0	0	0	0	0	0	34,154,962	65,845,038	83,572,099	70,477,975	254,269,230
State disaster fund	0	0	0	0	0	0	0	0	0	20,997,365	1,002,635	0	22,000,000
Total oil tax allocations	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$260,875,371	\$293,719,865	\$285,791,063	\$317,328,468	\$3,247,597,608

¹The amounts shown for the legacy fund and strategic investment and improvements fund reflect the following transfers from the strategic investment and improvements fund that occurred when the strategic investment and improvements fund unobligated balance was in excess of \$300 million:

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	Biennium-to-Date Total
Transfers to legacy fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,492,658	\$23,492,658

²The amounts shown for the resources trust fund include transfers to the following:

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	Biennium-to-Date Total
Energy conservation grant fund	\$107,504	\$129,007	\$132,940	\$132,280	\$125,520	\$117,557	\$117,988	\$117,632	\$122,048	\$97,524	\$0	\$0	\$1,200,000
Renewable energy development fund	1,075,037	1,290,065	634,898	0	0	0	0	0	0	0	0	0	3,000,000
Total transfers	\$1,182,541	\$1,419,072	\$767,838	\$132,280	\$125,520	\$117,557	\$117,988	\$117,632	\$122,048	\$97,524	\$0	\$0	\$4,200,000