

## 2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

### SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through December 2014. Monthly oil tax revenue collections reflect production from two months prior. For example, December 2014 oil tax revenue collections relate to October 2014 oil production.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	Biennium-to-Date Total
<b>Actual collections</b>							
Gross production tax	\$1,492,918,264	\$147,026,175	\$151,471,984	\$143,355,214	\$137,789,582	\$129,896,216	\$2,202,457,435
Oil extraction tax	1,754,679,344	175,530,949	181,851,708	171,415,002	165,496,113	155,279,320	2,604,252,436
Total actual collections	\$3,247,597,608	\$322,557,124	\$333,323,692	\$314,770,216	\$303,285,695	\$285,175,536	\$4,806,709,871
<b>Forecasted collections</b>							
Gross production tax	\$1,102,399,866	\$97,320,036	\$100,564,037	\$100,564,037	\$97,320,036	\$100,564,037	\$1,598,732,049
Oil extraction tax	1,444,196,301	127,493,880	131,743,676	131,743,676	127,493,880	131,743,676	2,094,415,089
Total forecasted collections	\$2,546,596,167	\$224,813,916	\$232,307,713	\$232,307,713	\$224,813,916	\$232,307,713	\$3,693,147,138
<b>Increase (decrease) over forecast</b>	\$701,001,441	\$97,743,208	\$101,015,979	\$82,462,503	\$78,471,779	\$52,867,823	\$1,113,562,733
<b>Average daily oil price and oil production</b>	<b>Fiscal Year 2014</b>	<b>June 2014</b>	<b>July 2014</b>	<b>August 2014</b>	<b>September 2014</b>	<b>October 2014</b>	<b>Biennium-to-Date Average</b>
Production in barrels	941,491	1,092,519	1,114,421	1,132,241	1,186,228	1,182,174	1,000,322
Price per barrel	\$85.04	\$90.03	\$86.20	\$78.46	\$74.85	\$68.94	\$83.47

### OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through December 2014.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	Biennium-to-Date Total
Billings	\$21,559,320	\$1,796,908	\$2,052,657	\$1,807,454	\$1,685,308	\$1,429,524	\$30,331,171
Bottineau	10,264,860	985,871	910,398	873,830	852,271	849,710	14,736,940
Bowman	36,837,770	3,238,310	3,071,031	2,755,275	2,555,510	2,428,344	50,886,240
Burke	26,236,731	2,359,032	2,351,269	2,237,076	2,319,225	1,805,143	37,308,476
Divide	62,963,821	5,739,234	5,747,132	5,168,782	4,706,711	4,385,204	88,710,884
Dunn	139,829,320	14,123,776	14,519,428	13,204,937	12,966,192	11,630,833	206,274,486
Golden Valley	4,621,529	382,329	371,495	259,963	299,943	315,161	6,250,420
McHenry	113,133	10,259	9,776	6,583	6,669	5,757	152,177
McKenzie	404,355,896	42,340,049	46,295,916	43,685,867	42,897,759	40,456,803	620,032,290
McLean	0	0	0	0	0	0	0
Mercer	3,527	1	575	(1)	0	0	4,102
Mountrail	275,755,314	27,913,067	27,941,282	26,412,114	25,095,148	21,315,244	404,432,169
Renville	3,644,969	296,729	309,983	264,057	258,545	255,737	5,030,020
Slope	2,245,052	168,402	179,674	157,712	143,715	110,510	3,005,065
Stark	29,845,380	2,931,522	2,471,961	2,534,670	2,698,255	2,355,215	42,837,003
Ward	164,483	15,842	10,917	8,682	9,513	8,383	217,820
Williams	227,667,860	21,898,191	22,300,338	19,364,356	20,246,651	17,862,571	329,339,967

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	Biennium-to-Date Total
Fort Berthold Reservation	246,809,299	22,826,653	22,928,152	24,613,857	21,048,167	24,682,077	362,908,205
Total	\$1,492,918,264	\$147,026,175	\$151,471,984	\$143,355,214	\$137,789,582	\$129,896,216	\$2,202,457,435

### OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through December 2014.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	Biennium-to-Date Total
Billings	\$23,025,551	\$1,894,838	\$2,223,592	\$2,062,953	\$1,821,628	\$1,555,452	\$32,584,014
Bottineau	6,444,572	239,196	476,454	405,024	415,958	382,084	8,363,288
Bowman	18,164,029	1,581,116	1,463,371	1,291,095	1,219,289	1,117,225	24,836,125
Burke	30,720,796	2,791,129	2,777,595	2,668,563	2,739,778	2,119,571	43,817,432
Divide	78,940,453	7,124,065	7,110,864	6,230,667	5,733,600	5,354,738	110,494,387
Dunn	177,101,460	17,800,996	18,298,816	16,588,735	16,196,496	14,539,455	260,525,958
Golden Valley	5,246,718	429,556	407,649	295,280	330,796	358,311	7,068,310
McHenry	(3)	0	0	0	0	0	(3)
McKenzie	508,107,312	53,184,355	58,354,320	54,856,571	53,589,376	50,414,562	778,506,496
McLean	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0
Mountrail	352,874,501	35,688,972	35,701,581	33,574,299	31,675,336	27,005,079	516,519,768
Renville	923,390	80,387	79,356	68,225	70,152	66,934	1,288,444
Slope	29,828	2,609	2,526	1,161	1,110	1,012	38,246
Stark	37,205,154	3,675,008	3,071,558	3,149,757	3,371,605	2,920,991	53,394,073
Ward	83,916	12,203	3,917	2,783	4,514	3,998	111,331
Williams	286,713,546	27,604,011	28,079,056	24,161,610	25,155,456	22,260,618	413,974,297
Fort Berthold Reservation	229,001,977	23,402,334	23,735,973	26,042,527	23,141,481	26,716,311	352,040,603
Unallocated	96,144	20,174	65,080	15,752	29,538	462,979	689,667
Total	\$1,754,679,344	\$175,530,949	\$181,851,708	\$171,415,002	\$165,496,113	\$155,279,320	\$2,604,252,436

### TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2013 through December 2014.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	Biennium-to-Date Total
Billings	\$44,584,871	\$3,691,746	\$4,276,249	\$3,870,407	\$3,506,936	\$2,984,976	\$62,915,185
Bottineau	16,709,432	1,225,067	1,386,852	1,278,854	1,268,229	1,231,794	23,100,228
Bowman	55,001,799	4,819,426	4,534,402	4,046,370	3,774,799	3,545,569	75,722,365
Burke	56,957,527	5,150,161	5,128,864	4,905,639	5,059,003	3,924,714	81,125,908
Divide	141,904,274	12,863,299	12,857,996	11,399,449	10,440,311	9,739,942	199,205,271
Dunn	316,930,780	31,924,772	32,818,244	29,793,672	29,162,688	26,170,288	466,800,444
Golden Valley	9,868,247	811,885	779,144	555,243	630,739	673,472	13,318,730
McHenry	113,130	10,259	9,776	6,583	6,669	5,757	152,174

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	Biennium-to-Date Total
McKenzie	912,463,208	95,524,404	104,650,236	98,542,438	96,487,135	90,871,365	1,398,538,786
McLean	0	0	0	0	0	0	0
Mercer	3,527	1	575	(1)	0	0	4,102
Mountrail	628,629,815	63,602,039	63,642,863	59,986,413	56,770,484	48,320,323	920,951,937
Renville	4,568,359	377,116	389,339	332,282	328,697	322,671	6,318,464
Slope	2,274,880	171,011	182,200	158,873	144,825	111,522	3,043,311
Stark	67,050,534	6,606,530	5,543,519	5,684,427	6,069,860	5,276,206	96,231,076
Ward	248,399	28,045	14,834	11,465	14,027	12,381	329,151
Williams	514,381,406	49,502,202	50,379,394	43,525,966	45,402,107	40,123,189	743,314,264
Fort Berthold Reservation	475,811,276	46,228,987	46,664,125	50,656,384	44,189,648	51,398,388	714,948,808
Unallocated	96,144	20,174	65,080	15,752	29,538	462,979	689,667
<b>Total</b>	<b>\$3,247,597,608</b>	<b>\$322,557,124</b>	<b>\$333,323,692</b>	<b>\$314,770,216</b>	<b>\$303,285,695</b>	<b>\$285,175,536</b>	<b>\$4,806,709,871</b>

### OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through December 2014.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	Biennium-to-Date Total
Legacy fund <sup>1</sup>	\$926,635,943	\$113,720,871	\$111,467,779	\$109,890,502	\$110,633,293	\$102,857,902	\$1,475,206,290
Three Affiliated Tribes	236,109,911	23,114,976	23,331,193	25,326,376	22,102,943	25,695,877	355,681,276
Oil and gas research fund	10,000,000	0	0	0	0	0	10,000,000
Oil and gas impact grant fund	185,522,434	19,941,841	20,853,120	13,682,605	0	0	240,000,000
Political subdivisions	346,038,583	31,298,467	56,975,900	36,630,445	32,903,944	28,472,402	532,319,741
Abandoned well reclamation fund	5,000,000	993,848	1,010,542	950,274	934,448	840,398	9,729,510
North Dakota heritage fund	9,960,556	993,848	1,029,041	949,578	933,814	841,740	14,708,577
Foundation aid stabilization fund	152,567,738	15,212,861	15,811,573	14,537,247	14,235,463	12,856,301	225,221,183
Common schools trust fund	152,567,738	15,212,861	15,811,573	14,537,247	14,235,463	12,856,301	225,221,183
Resources trust fund <sup>2</sup>	305,135,475	30,425,723	31,623,147	29,074,495	28,470,926	25,712,602	450,442,368
General fund	300,000,000	0	0	0	0	0	300,000,000
Property tax relief fund	341,790,000	0	0	0	0	0	341,790,000
Strategic investment and improvements fund <sup>1</sup>	254,269,230	71,641,828	55,409,824	69,191,447	78,835,401	75,042,013	604,389,743
State disaster fund	22,000,000	0	0	0	0	0	22,000,000
<b>Total oil tax allocations</b>	<b>\$3,247,597,608</b>	<b>\$322,557,124</b>	<b>\$333,323,692</b>	<b>\$314,770,216</b>	<b>\$303,285,695</b>	<b>\$285,175,536</b>	<b>\$4,806,709,871</b>

<sup>1</sup>The amounts shown for the legacy fund and strategic investment and improvements fund reflect the following transfers from the strategic investment and improvements fund that occurred when the strategic investment and improvements fund unobligated balance was in excess of \$300 million:

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	Biennium-to-Date Total
Transfers to legacy fund	\$23,492,658	\$23,880,609	\$18,469,941	\$23,063,816	\$26,278,467	\$25,014,004	\$140,199,495

<sup>2</sup>The amounts shown for the resources trust fund include transfers to the following:

	<b>Fiscal Year 2014</b>	<b>August 2014</b>	<b>September 2014</b>	<b>October 2014</b>	<b>November 2014</b>	<b>December 2014</b>	<b>Biennium-to-Date Total</b>
Energy conservation grant fund	\$1,200,000	\$0	\$0	\$0	\$0	\$0	\$1,200,000
Renewable energy development fund	3,000,000	0	0	0	0	0	3,000,000
<b>Total transfers</b>	<b>\$4,200,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,200,000</b>