

## FORECAST AND ACTUAL 2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

### ACTUAL COLLECTIONS AND ALLOCATIONS THROUGH JUNE 2014 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on the actual oil production and prices, oil tax revenue collections, and oil tax revenue allocations for August 2013 through June 2014 and forecasted amounts for the remainder of the biennium. The amounts shown for the legacy fund and the strategic investment and improvements fund do not reflect any transfers from the strategic investment and improvements fund to the legacy fund that may occur if the strategic investment and improvements fund unobligated balance is in excess of \$300 million. Monthly oil tax revenue collections reflect production from two months prior. For example, June 2014 oil tax revenue collections relate to April 2014 oil production.

	Actual											Forecast	Fiscal Year 2014 Average
	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	
<b>Average daily oil price and oil production</b>													
Production in barrels	821,598	875,736	911,186	932,966	945,182	976,453	926,687	935,126	952,055	977,178	1,001,149	850,000	925,443
Price per barrel	\$85.79	\$95.78	\$94.11	\$92.96	\$85.16	\$71.42	\$73.47	\$74.20	\$86.89	\$86.72	\$85.68	\$75.00	\$83.93
	Actual											Forecast	Fiscal Year 2014 Total
	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	
<b>Collections</b>													
Gross production tax	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$115,873,113	\$114,979,748	\$114,343,920	\$119,311,250	\$133,965,014	\$130,996,912	\$94,278,785	\$1,443,349,841
Oil extraction tax	121,053,593	146,141,233	152,232,917	152,098,638	145,836,180	136,893,252	135,392,759	135,436,389	141,564,121	159,754,851	154,794,151	123,509,696	1,704,707,780
Total collections	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$260,875,371	\$293,719,865	\$285,791,063	\$217,788,481	\$3,148,057,621
<b>Allocations</b>													
Legacy fund <sup>1</sup>	\$64,370,737	\$76,184,497	\$78,609,984	\$78,485,734	\$74,578,510	\$69,929,468	\$69,581,856	\$69,458,394	\$72,333,974	\$81,701,649	\$79,589,331	\$62,036,545	\$876,860,679
Three Affiliated Tribes	13,261,313	19,318,179	21,203,634	21,013,499	20,582,964	19,668,785	18,446,501	18,134,658	19,705,835	21,388,748	20,454,553	11,000,000	224,178,669
Oil and gas research fund	2,440,407	1,703,052	2,114,114	2,179,124	1,563,303	0	0	0	0	0	0	0	10,000,000
Oil and gas impact grant fund	0	16,395,965	17,019,275	16,988,154	15,948,911	14,707,473	15,401,511	15,503,027	16,233,508	18,675,370	18,288,959	14,416,860	179,579,013
Political subdivisions	9,044,945	52,617,316	35,008,791	31,444,152	27,437,800	25,611,262	25,485,414	25,461,605	26,219,271	28,808,292	28,215,046	21,823,087	337,176,981
Abandoned well reclamation fund	715,111	839,680	866,780	865,427	820,243	766,267	126,492	0	0	0	0	0	5,000,000
North Dakota heritage fund	715,111	839,680	866,780	865,427	820,243	766,267	768,528	767,487	797,924	899,668	883,568	722,230	9,712,913
Foundation aid stabilization fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	11,798,795	11,763,210	12,204,764	13,850,934	13,446,218	11,650,970	149,195,558
Common schools trust fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	11,798,795	11,763,210	12,204,764	13,850,934	13,446,218	11,650,970	149,195,558
Resources trust fund <sup>2</sup>	21,500,738	25,801,304	26,587,915	26,456,093	25,103,917	23,511,368	23,597,591	23,526,420	24,409,527	27,701,867	26,892,436	23,301,939	298,391,115
General fund	94,326,294	54,295,418	51,378,288	0	0	0	0	57,389,158	42,610,842	0	0	0	300,000,000
Property tax relief fund	0	0	23,012,954	77,884,586	77,218,189	74,294,107	73,367,024	16,013,140	0	0	0	0	341,790,000
Strategic investment and improvements fund <sup>1</sup>	0	219,156	0	0	0	0	0	0	34,154,962	65,845,038	83,572,099	61,185,880	244,977,135
State disaster fund	0	0	0	0	0	0	0	0	0	20,997,365	1,002,635	0	22,000,000
Total oil tax allocations	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$260,875,371	\$293,719,865	\$285,791,063	\$217,788,481	\$3,148,057,621
<sup>1</sup> The amounts shown for the strategic investment and improvements fund include the following transfers to the legacy fund that may occur when the strategic investment and improvements fund unobligated balance is in excess of \$300 million:													
	Actual											Forecast	Fiscal Year 2014 Total
	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	
Transfers to the legacy fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,296,470	\$15,296,470

<sup>2</sup>The amounts shown for the resources trust fund include transfers to the following:

	Actual											Forecast	
	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	Fiscal Year 2014 Total
Energy conservation grant fund	\$107,504	\$129,007	\$132,940	\$132,280	\$125,520	\$117,557	\$117,988	\$117,632	\$122,048	\$97,524	\$0	\$0	\$1,200,000
Renewable energy development fund	1,075,037	1,290,065	634,898	0	0	0	0	0	0	0	0	0	3,000,000
<b>Total transfers</b>	<b>\$1,182,541</b>	<b>\$1,419,072</b>	<b>\$767,838</b>	<b>\$132,280</b>	<b>\$125,520</b>	<b>\$117,557</b>	<b>\$117,988</b>	<b>\$117,632</b>	<b>\$122,048</b>	<b>\$97,524</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,200,000</b>

	Forecast												Fiscal Year 2015 Average	Biennium Average
	June 2014	July 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	May 2015		
<b>Average daily oil price and oil production</b>														
Production in barrels	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	887,722
Price per barrel	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$81.97
	Forecast												Fiscal Year 2015 Total	Biennium Total
	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	July 2015		
<b>Collections</b>														
Gross production tax	\$97,320,036	\$100,564,037	\$100,564,037	\$97,320,036	\$100,564,037	\$97,320,036	\$100,564,037	\$100,564,037	\$90,832,034	\$100,564,037	\$97,320,036	\$100,564,037	\$1,184,060,437	\$2,627,410,278
Oil extraction tax	127,493,880	131,743,676	131,743,676	127,493,880	131,743,676	127,493,880	131,743,676	131,743,676	118,994,288	131,743,676	127,493,880	131,743,676	1,551,175,540	3,255,883,320
<b>Total collections</b>	<b>\$224,813,916</b>	<b>\$232,307,713</b>	<b>\$232,307,713</b>	<b>\$224,813,916</b>	<b>\$232,307,713</b>	<b>\$224,813,916</b>	<b>\$232,307,713</b>	<b>\$232,307,713</b>	<b>\$209,826,322</b>	<b>\$232,307,713</b>	<b>\$224,813,916</b>	<b>\$232,307,713</b>	<b>\$2,735,235,977</b>	<b>\$5,883,293,598</b>
<b>Allocations</b>														
Legacy fund <sup>1</sup>	\$63,934,175	\$66,182,314	\$66,182,314	\$63,934,175	\$66,182,314	\$63,934,175	\$66,182,314	\$66,182,314	\$59,437,896	\$66,182,314	\$63,934,175	\$66,182,314	\$778,450,794	\$1,655,311,473
Three Affiliated Tribes	11,700,000	11,700,000	11,700,000	11,700,000	11,700,000	11,700,000	11,700,000	11,700,000	11,700,000	11,700,000	11,700,000	11,700,000	140,400,000	364,578,669
Oil and gas research fund	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000,000
Oil and gas impact grant fund	14,217,420	14,814,316	14,814,316	14,217,420	2,357,515	0	0	0	0	0	0	0	60,420,987	240,000,000
Political subdivisions	22,416,709	47,034,913	29,989,374	26,309,964	24,283,498	22,942,237	23,641,838	23,625,553	21,052,539	23,098,792	22,416,709	23,098,792	309,910,918	647,087,899
Abandoned well reclamation fund	744,960	770,912	770,912	744,960	770,912	744,960	452,384	0	0	0	0	0	5,000,000	10,000,000
North Dakota heritage fund	744,960	770,912	770,912	744,960	770,912	744,960	770,912	770,912	693,056	770,912	744,960	770,912	9,069,280	18,782,193
Foundation aid stabilization fund	11,999,388	12,424,368	12,424,368	11,999,388	12,424,368	11,999,388	12,424,368	12,424,368	11,149,429	12,424,368	11,999,388	12,424,368	146,117,557	295,313,115
Common schools trust fund	11,999,388	12,424,368	12,424,368	11,999,388	12,424,368	11,999,388	12,424,368	12,424,368	11,149,429	12,424,368	11,999,388	12,424,368	146,117,557	295,313,115
Resources trust fund <sup>2</sup>	23,998,776	24,848,735	24,848,735	23,998,776	24,848,735	23,998,776	24,848,735	24,848,735	22,298,858	24,848,735	23,998,776	24,848,735	292,235,107	590,626,222
General fund	0	0	0	0	0	0	0	0	0	0	0	0	0	300,000,000
Property tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	341,790,000
Strategic investment and improvements fund <sup>1</sup>	63,058,140	41,336,875	58,382,414	59,164,885	76,545,091	76,750,032	79,862,794	80,331,463	72,345,115	80,858,224	78,020,520	80,858,224	847,513,777	1,092,490,912
State disaster fund	0	0	0	0	0	0	0	0	0	0	0	0	0	22,000,000
<b>Total oil tax allocations</b>	<b>\$224,813,916</b>	<b>\$232,307,713</b>	<b>\$232,307,713</b>	<b>\$224,813,916</b>	<b>\$232,307,713</b>	<b>\$224,813,916</b>	<b>\$232,307,713</b>	<b>\$232,307,713</b>	<b>\$209,826,322</b>	<b>\$232,307,713</b>	<b>\$224,813,916</b>	<b>\$232,307,713</b>	<b>\$2,735,235,977</b>	<b>\$5,883,293,598</b>

<sup>1</sup>The amounts shown for the strategic investment and improvements fund include the following transfers to the legacy fund that may occur when the strategic investment and improvements fund unobligated balance is in excess of \$300 million:

	Forecast												Fiscal Year 2015 Total	Biennium Total
	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	July 2015		
Transfers to legacy fund	\$15,764,535	\$10,334,219	\$14,595,604	\$14,791,221	\$19,136,273	\$19,187,508	\$19,965,699	\$20,082,866	\$18,086,279	\$20,214,556	\$19,505,130	\$20,214,556	\$211,878,446	\$227,174,916

<sup>2</sup>The amounts shown for the resources trust fund include transfers to the following:

	Forecast											Fiscal Year 2015 Total	Biennium Total		
	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015			July 2015	
Energy conservation grant fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,200,000
Renewable energy development fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,000,000
<b>Total transfers</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,200,000</b>

### COMPARISON OF ACTUAL TO FORECAST 2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

The schedules below provide information on the forecasted oil production and prices, oil tax revenue collections, and oil tax revenue allocations for each month of the 2013-15 biennium. The amounts shown for the legacy fund and the strategic investment and improvements fund do not reflect any transfers from the strategic investment and improvements fund to the legacy fund that may occur if the strategic investment and improvements fund unobligated balance is in excess of \$300 million. Monthly oil tax revenue collections reflect production from two months prior. For example, June 2014 oil tax revenue collections relate to April 2014 oil production.

	June 2013			July 2013			August 2013			September 2013			October 2013		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
<b>Average daily oil price and production</b>															
Production in barrels	821,598	830,000	(8,402)	875,736	830,000	45,736	911,186	840,000	71,186	932,966	840,000	92,966	945,182	840,000	105,182
Price per barrel	\$85.79	\$75.00	\$10.79	\$95.78	\$75.00	\$20.78	\$94.11	\$75.00	\$19.11	\$92.96	\$75.00	\$17.96	\$85.16	\$75.00	\$10.16
	August 2013			September 2013			October 2013			November 2013			December 2013		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
<b>Collections</b>															
Gross production tax	\$106,821,801	\$89,090,768	\$17,731,033	\$127,874,318	\$92,060,461	\$35,813,857	\$131,023,512	\$93,169,623	\$37,853,889	\$130,539,650	\$90,164,151	\$40,375,499	\$123,341,818	\$93,169,623	\$30,172,195
Oil extraction tax	121,053,593	116,713,148	4,340,445	146,141,233	120,603,586	25,537,647	152,232,917	122,056,641	30,176,276	152,098,638	118,119,330	33,979,308	145,836,180	122,056,641	23,779,539
<b>Total collections</b>	<b>\$227,875,394</b>	<b>\$205,803,916</b>	<b>\$22,071,478</b>	<b>\$274,015,551</b>	<b>\$212,664,047</b>	<b>\$61,351,504</b>	<b>\$283,256,429</b>	<b>\$215,226,264</b>	<b>\$68,030,165</b>	<b>\$282,638,288</b>	<b>\$208,283,481</b>	<b>\$74,354,807</b>	<b>\$269,177,998</b>	<b>\$215,226,264</b>	<b>\$53,951,734</b>
<b>Allocations</b>															
Legacy fund	\$64,370,737	\$58,441,174	\$5,929,563	\$76,184,497	\$60,499,214	\$15,685,283	\$78,609,984	\$61,267,879	\$17,342,105	\$78,485,734	\$59,185,044	\$19,300,690	\$74,578,510	\$61,267,879	\$13,310,631
Three Affiliated Tribes	13,261,313	11,000,000	2,261,313	19,318,179	11,000,000	8,318,179	21,203,634	11,000,000	10,203,634	21,013,499	11,000,000	10,013,499	20,582,964	11,000,000	9,582,964
Oil and gas research fund	2,440,407	1,653,641	786,766	1,703,052	729,816	973,236	2,114,114	1,068,811	1,045,303	2,179,124	1,092,876	1,086,248	1,563,303	1,171,793	391,510
Oil and gas impact grant fund	0	0	0	16,395,965	13,286,457	3,109,508	17,019,275	13,490,544	3,528,731	16,988,154	12,937,537	4,050,617	15,948,911	13,490,544	2,458,367
Political subdivisions	9,044,945	8,433,999	610,946	52,617,316	44,537,153	8,080,163	35,008,791	28,577,910	6,430,881	31,444,152	24,690,737	6,753,415	27,437,800	23,428,801	4,008,999
Abandoned well reclamation fund	715,111	680,726	34,385	839,680	704,484	135,196	866,780	713,357	153,423	865,427	689,313	176,114	820,243	713,357	106,886
North Dakota heritage fund	715,111	680,726	34,385	839,680	704,484	135,196	866,780	713,357	153,423	865,427	689,313	176,114	820,243	713,357	106,886
Foundation aid stabilization fund	10,750,369	10,971,315	(220,946)	12,900,652	11,360,359	1,540,293	13,293,957	11,505,664	1,788,293	13,228,046	11,111,933	2,116,113	12,551,959	11,505,664	1,046,295
Common schools trust fund	10,750,369	10,971,315	(220,946)	12,900,652	11,360,359	1,540,293	13,293,957	11,505,664	1,788,293	13,228,046	11,111,933	2,116,113	12,551,959	11,505,664	1,046,295
Resources trust fund <sup>1</sup>	21,500,738	21,942,630	(441,892)	25,801,304	22,720,717	3,080,587	26,587,915	23,011,328	3,576,587	26,456,093	22,223,866	4,232,227	25,103,917	23,011,328	2,092,589
General fund	94,326,294	81,028,390	13,297,904	54,295,418	35,761,004	18,534,414	51,378,288	52,371,750	(993,462)	0	30,838,856	(30,838,856)	0	0	0
Property tax relief fund	0	0	0	0	0	0	23,012,954	0	23,012,954	77,884,586	22,712,073	55,172,513	77,218,189	57,417,877	19,800,312
Strategic investment and improvements fund	0	0	0	219,156	0	219,156	0	0	0	0	0	0	0	0	0
State disaster fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total oil tax allocations</b>	<b>\$227,875,394</b>	<b>\$205,803,916</b>	<b>\$22,071,478</b>	<b>\$274,015,551</b>	<b>\$212,664,047</b>	<b>\$61,351,504</b>	<b>\$283,256,429</b>	<b>\$215,226,264</b>	<b>\$68,030,165</b>	<b>\$282,638,288</b>	<b>\$208,283,481</b>	<b>\$74,354,807</b>	<b>\$269,177,998</b>	<b>\$215,226,264</b>	<b>\$53,951,734</b>

<sup>1</sup>The amounts shown for the resources trust fund include transfers to the following:

	August 2013			September 2013			October 2013			November 2013			December 2013		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$107,504	\$109,713	(\$2,209)	\$129,007	\$113,604	\$15,403	\$132,940	\$115,057	\$17,883	\$132,280	\$111,119	\$21,161	\$125,520	\$115,057	\$10,463
Renewable energy development fund	1,075,037	1,097,132	(22,095)	1,290,065	1,136,036	154,029	634,898	766,832	(131,934)	0	0	0	0	0	0
<b>Total transfers</b>	<b>\$1,182,541</b>	<b>\$1,206,845</b>	<b>(\$24,304)</b>	<b>\$1,419,072</b>	<b>\$1,249,640</b>	<b>\$169,432</b>	<b>\$767,838</b>	<b>\$881,889</b>	<b>(\$114,051)</b>	<b>\$132,280</b>	<b>\$111,119</b>	<b>\$21,161</b>	<b>\$125,520</b>	<b>\$115,057</b>	<b>\$10,463</b>

	November 2013			December 2013			January 2014			February 2014			March 2014		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
<b>Average daily oil price and production</b>															
Production in barrels	976,453	850,000	126,453	926,687	850,000	76,687	935,126	850,000	85,126	952,055	850,000	102,055	977,178	850,000	127,178
Price per barrel	\$71.42	\$75.00	(\$3.58)	\$73.47	\$75.00	(\$1.53)	\$74.20	\$75.00	(\$0.80)	\$86.89	\$75.00	\$11.89	\$86.72	\$75.00	\$11.72
	January 2014			February 2014			March 2014			April 2014			May 2014		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
<b>Collections</b>															
Gross production tax	\$115,873,113	\$91,237,534	\$24,635,579	\$114,979,748	\$94,278,785	\$20,700,963	\$114,343,920	\$94,278,785	\$20,065,135	\$119,311,250	\$85,155,032	\$34,156,218	\$133,965,014	\$94,278,785	\$39,686,229
Oil extraction tax	136,893,252	119,525,513	17,367,739	135,392,759	123,509,696	11,883,063	135,436,389	123,509,696	11,926,693	141,564,121	111,557,145	30,006,976	159,754,851	123,509,696	36,245,155
Total collections	\$252,766,365	\$210,763,047	\$42,003,318	\$250,372,507	\$217,788,481	\$32,584,026	\$249,780,309	\$217,788,481	\$31,991,828	\$260,875,371	\$196,712,177	\$64,163,194	\$293,719,865	\$217,788,481	\$75,931,384
<b>Allocations</b>															
Legacy fund	\$69,929,468	\$59,928,914	\$10,000,554	\$69,581,856	\$62,036,545	\$7,545,311	\$69,458,394	\$62,036,545	\$7,421,849	\$72,333,974	\$55,713,654	\$16,620,320	\$81,701,649	\$62,036,545	\$19,665,104
Three Affiliated Tribes	19,668,785	11,000,000	8,668,785	18,446,501	11,000,000	7,446,501	18,134,658	11,000,000	7,134,658	19,705,835	11,000,000	8,705,835	21,388,748	11,000,000	10,388,748
Oil and gas research fund	0	1,172,335	(1,172,335)	0	1,213,536	(1,213,536)	0	1,213,536	(1,213,536)	0	683,656	(683,656)	0	0	0
Oil and gas impact grant fund	14,707,473	13,135,040	1,572,433	15,401,511	13,694,630	1,706,881	15,503,027	14,338,227	1,164,800	16,233,508	12,665,099	3,568,409	18,675,370	14,416,860	4,258,510
Political subdivisions	25,611,262	21,676,315	3,934,947	25,485,414	22,332,192	3,153,222	25,461,605	22,332,192	3,129,413	26,219,271	20,153,588	6,065,683	28,808,292	21,823,087	6,985,205
Abandoned well reclamation fund	766,267	697,900	68,367	126,492	722,230	(595,738)	0	78,633	(78,633)	0	0	0	0	0	0
North Dakota heritage fund	766,267	697,900	68,367	768,528	722,230	46,298	767,487	722,230	45,257	797,924	649,240	148,684	899,668	722,230	177,438
Foundation aid stabilization fund	11,755,684	11,252,551	503,133	11,798,795	11,650,970	147,825	11,763,210	11,650,970	112,240	12,204,764	10,455,715	1,749,049	13,850,934	11,650,970	2,199,964
Common schools trust fund	11,755,684	11,252,551	503,133	11,798,795	11,650,970	147,825	11,763,210	11,650,970	112,240	12,204,764	10,455,715	1,749,049	13,850,934	11,650,970	2,199,964
Resources trust fund <sup>1</sup>	23,511,368	22,505,103	1,006,265	23,597,591	23,301,939	295,652	23,526,420	23,301,939	224,481	24,409,527	20,911,429	3,498,098	27,701,867	23,301,939	4,399,928
General fund	0	0	0	0	0	0	57,389,158	0	57,389,158	42,610,842	0	42,610,842	0	29,920,827	(29,920,827)
Property tax relief fund	74,294,107	57,444,438	16,849,669	73,367,024	59,463,239	13,903,785	16,013,140	59,463,239	(43,450,099)	0	54,024,081	(54,024,081)	0	31,265,053	(31,265,053)
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	34,154,962	0	34,154,962	65,845,038	0	65,845,038
State disaster fund	0	0	0	0	0	0	0	0	0	0	0	0	20,997,365	0	20,997,365
Total oil tax allocations	\$252,766,365	\$210,763,047	\$42,003,318	\$250,372,507	\$217,788,481	\$32,584,026	\$249,780,309	\$217,788,481	\$31,991,828	\$260,875,371	\$196,712,177	\$64,163,194	\$293,719,865	\$217,788,481	\$75,931,384
<sup>1</sup> The amounts shown for the resources trust fund include transfers to the following:															
	January 2014			February 2014			March 2014			April 2014			May 2014		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$117,557	\$112,526	\$5,031	\$117,988	\$116,510	\$1,478	\$117,632	\$116,510	\$1,122	\$122,048	\$104,557	\$17,491	\$97,524	\$116,510	(\$18,986)
Renewable energy development fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total transfers	\$117,557	\$112,526	\$5,031	\$117,988	\$116,510	\$1,478	\$117,632	\$116,510	\$1,122	\$122,048	\$104,557	\$17,491	\$97,524	\$116,510	(\$18,986)

	April 2014			Biennium-to-Date Average		
	Actual	Forecast	Difference	Actual	Forecast	Difference
<b>Average daily oil price and production</b>						
Production in barrels	1,001,149	850,000	151,149	932,301	843,636	88,665
Price per barrel	\$85.68	\$75.00	\$10.68	\$84.74	\$75.00	\$9.74
	June 2014			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference
<b>Collections</b>						
Gross production tax	\$130,996,912	\$91,237,534	\$39,759,378	\$1,349,071,056	\$1,008,121,081	\$340,949,975
Oil extraction tax	154,794,151	119,525,513	35,268,638	1,581,198,084	1,320,686,605	260,511,479
Total collections	\$285,791,063	\$210,763,047	\$75,028,016	\$2,930,269,140	\$2,328,807,686	\$601,461,454
<b>Allocations</b>						
Legacy fund	\$79,589,331	\$59,928,914	\$19,660,417	\$814,824,134	\$662,342,307	\$152,481,827
Three Affiliated Tribes	20,454,553	11,000,000	9,454,553	213,178,669	121,000,000	92,178,669
Oil and gas research fund	0	0	0	10,000,000	10,000,000	0
Oil and gas impact grant fund	18,288,959	13,832,940	4,456,019	165,162,153	135,287,878	29,874,275
Political subdivisions	28,215,046	21,183,633	7,031,413	315,353,894	259,169,607	56,184,287
Abandoned well reclamation fund	0	0	0	5,000,000	5,000,000	0
North Dakota heritage fund	883,568	697,900	185,668	8,990,683	7,712,967	1,277,716
Foundation aid stabilization fund	13,446,218	11,252,551	2,193,667	137,544,588	124,368,662	13,175,926
Common schools trust fund	13,446,218	11,252,551	2,193,667	137,544,588	124,368,662	13,175,926
Resources trust fund <sup>1</sup>	26,892,436	22,505,103	4,387,333	275,089,176	248,737,321	26,351,855
General fund	0	59,109,455	(59,109,455)	300,000,000	289,030,282	10,969,718
Property tax relief fund	0	0	0	341,790,000	341,790,000	0
Strategic investment and improvements fund	83,572,099	0	83,572,099	183,791,255	0	183,791,255
State disaster fund	1,002,635	0	1,002,635	22,000,000	0	22,000,000
Total oil tax allocations	\$285,791,063	\$210,763,047	\$75,028,016	\$2,930,269,140	\$2,328,807,686	\$601,461,454
<sup>1</sup> The amounts shown for the resources trust fund include transfers to the following:						
	June 2014			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$0	\$68,837	(\$68,837)	\$1,200,000	\$1,200,000	\$0
Renewable energy development fund	0	0	0	3,000,000	3,000,000	0
Total transfers	\$0	\$68,837	(\$68,837)	\$4,200,000	\$4,200,000	\$0