

OIL AND GAS TAX REVENUES AND ALLOCATIONS - FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS AND ALLOCATIONS THROUGH JULY 2019 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations for the biennium to date through July 2019 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2017 legislative revenue forecast**, prepared at the close of the 2017 legislative session. The amounts shown for the actual oil prices reflect the average of Flint Hills Resources posted prices and West Texas Intermediate posted prices.

	Actual												Fiscal Year 2018 Average
	June 2017	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	
Oil production and price													
Production in barrels	1,032,873	1,048,099	1,089,318	1,107,345	1,183,810	1,196,976	1,182,836	1,179,564	1,175,316	1,162,134	1,225,391	1,246,355	1,152,501
Price per barrel	\$39.96	\$41.26	\$43.00	\$44.72	\$47.62	\$53.15	\$54.14	\$58.82	\$56.57	\$56.89	\$60.68	\$64.01	\$51.74
	Actual												Fiscal Year 2018 Total
	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018	July 2018	
Collections													
Gross production tax	\$62,166,428	\$65,405,007	\$71,875,951	\$72,025,519	\$85,847,060	\$90,242,808	\$96,222,038	\$109,320,772	\$86,877,270	\$99,531,341	\$113,416,391	\$119,854,930	\$1,072,785,515
Oil extraction tax	55,901,459	57,810,484	65,260,391	66,051,597	77,869,033	81,219,756	89,736,196	99,579,562	80,708,409	91,934,250	103,670,753	111,903,928	981,645,818
Total collections	\$118,067,887	\$123,215,491	\$137,136,342	\$138,077,116	\$163,716,093	\$171,462,564	\$185,958,234	\$208,900,334	\$167,585,679	\$191,465,591	\$217,087,144	\$231,758,858	\$2,054,431,333
Allocations													
Three Affiliated Tribes	\$12,057,437	\$11,678,005	\$13,070,804	\$13,148,505	\$15,612,957	\$17,319,611	\$18,256,089	\$18,694,898	\$15,247,426	\$18,155,485	\$20,926,597	\$23,298,241	\$197,466,055
Legacy fund	31,803,135	33,461,246	37,219,660	37,478,583	44,430,941	46,242,886	50,310,643	57,061,632	45,701,475	51,993,032	58,848,164	62,538,187	557,089,584
North Dakota outdoor heritage fund	799,177	856,750	938,094	939,609	1,120,956	1,163,800	1,244,642	1,446,034	1,142,630	1,147,485	0	0	10,799,177
Abandoned well reclamation fund	399,588	428,375	469,047	469,805	560,478	581,900	622,321	723,017	145,057	0	0	0	4,399,588
Oil and gas impact grant fund	3,353,446	6,507,580	7,402,364	7,419,034	3,671,022	0	0	0	0	0	0	0	28,353,446
Political subdivisions	19,621,993	32,741,183	22,146,822	22,356,505	25,311,149	25,645,343	26,491,104	29,032,710	23,590,503	26,233,335	28,760,542	30,160,427	312,091,616
Energy impact fund	0	2,000,000	0	0	0	0	0	0	0	0	0	0	2,000,000
Common schools trust fund	4,400,446	4,631,262	5,236,388	5,305,453	6,243,043	6,408,586	7,165,593	8,113,338	6,567,648	7,398,616	8,301,701	8,880,779	78,652,853
Foundation aid stabilization fund	4,400,446	4,631,262	5,236,388	5,305,453	6,243,043	6,408,586	7,165,593	8,113,338	6,567,648	7,398,616	8,301,701	8,880,779	78,652,853
Resources trust fund ¹	8,800,891	9,262,525	10,472,776	10,610,906	12,486,086	12,817,172	14,331,186	16,226,677	13,135,296	14,797,231	16,603,401	17,761,558	157,305,705
Oil and gas research fund	901,693	616,717	1,000,125	1,002,139	1,320,379	1,466,497	1,602,896	1,859,744	229,810	0	0	0	10,000,000
General fund	31,529,635	16,400,586	33,943,874	34,041,124	46,716,039	37,368,742	0	0	0	0	62,381,569	80,238,887	342,620,456
Tax relief fund	0	0	0	0	0	16,039,441	58,768,167	67,628,946	55,258,186	2,305,260	0	0	200,000,000
Budget stabilization fund	0	0	0	0	0	0	0	0	0	62,036,531	12,963,469	0	75,000,000
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$118,067,887	\$123,215,491	\$137,136,342	\$138,077,116	\$163,716,093	\$171,462,564	\$185,958,234	\$208,900,334	\$167,585,679	\$191,465,591	\$217,087,144	\$231,758,858	\$2,054,431,333
¹ The amounts shown for the resources trust fund include transfers to the following:													
	Actual												Fiscal Year 2018 Total
	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018	July 2018	
Energy conservation grant fund	\$44,004	\$46,313	\$52,364	\$53,055	\$4,264	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000
Renewable energy development fund	264,027	277,876	314,183	318,327	374,583	384,515	429,936	486,800	149,753	0	0	0	3,000,000
Total transfers	\$308,031	\$324,189	\$366,547	\$371,382	\$378,847	\$384,515	\$429,936	\$486,800	\$149,753	\$0	\$0	\$0	\$3,200,000

	Actual												Fiscal Year 2019 Average	Biennium Average
	June 2018	July 2018	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019		
Oil production and price														
Production in barrels	1,227,320	1,269,290	1,292,505	1,359,282	1,392,369	1,376,803	1,402,741	1,403,808	1,335,591	1,391,760	1,392,485	1,393,284	1,353,103	1,252,802
Price per barrel	\$61.28	\$66.94	\$62.83	\$64.56	\$64.60	\$47.81	\$34.61	\$44.54	\$50.66	\$52.86	\$58.31	\$55.19	\$55.35	\$53.54
	Actual												Fiscal Year 2019 Total	Biennium Total
	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019	July 2019		
Collections														
Gross production tax	\$111,945,237	\$128,071,671	\$121,426,440	\$131,615,472	\$137,336,129	\$96,912,386	\$74,032,238	\$93,190,144	\$94,037,914	\$109,219,374	\$124,619,505	\$119,837,992	\$1,342,244,502	\$2,415,030,017
Oil extraction tax	102,860,842	119,084,328	110,004,902	122,365,078	125,109,315	86,301,065	64,772,419	84,618,304	83,148,268	99,984,861	112,246,810	108,571,517	1,219,067,709	2,200,713,527
Total collections	\$214,806,079	\$247,155,999	\$231,431,342	\$253,980,550	\$262,445,444	\$183,213,451	\$138,804,657	\$177,808,448	\$177,186,182	\$209,204,235	\$236,866,315	\$228,409,509	\$2,561,312,211	\$4,615,743,544
Allocations														
Three Affiliated Tribes	\$21,141,034	\$23,895,990	\$24,463,187	\$24,539,334	\$26,355,614	\$18,954,295	\$12,774,590	\$16,936,673	\$17,871,755	\$22,195,600	\$23,672,107	\$23,433,316	\$256,233,495	\$453,699,550
Legacy fund	58,099,513	66,978,003	62,090,447	68,832,365	70,826,949	49,277,748	37,809,020	48,261,533	47,794,328	56,102,591	63,958,262	61,492,858	691,523,617	1,248,613,201
North Dakota outdoor heritage fund	0	0	0	0	0	0	0	0	0	0	0	0	0	10,799,177
Abandoned well reclamation fund	0	831,387	772,833	854,313	885,506	621,167	34,794	0	0	0	0	0	4,000,000	8,399,588
Oil and gas impact grant fund	0	0	0	0	0	0	0	0	0	0	0	0	0	28,353,446
Political subdivisions	28,373,433	47,491,637	33,028,017	36,593,491	36,383,695	26,165,461	20,472,022	25,183,004	24,666,586	27,497,290	30,943,322	29,842,167	366,640,125	678,731,741
Energy impact fund	0	2,000,000	0	0	0	0	0	0	0	0	0	0	2,000,000	4,000,000
Common schools trust fund	8,197,114	9,544,065	8,590,085	9,811,277	9,904,600	6,765,893	5,257,462	6,801,858	6,561,477	8,904,518	10,058,699	9,702,382	100,099,430	178,752,283
Foundation aid stabilization fund	8,197,114	9,544,065	8,590,085	9,811,277	9,904,600	6,765,893	5,257,462	6,801,858	6,561,477	8,904,518	10,058,699	9,702,382	100,099,430	178,752,283
Resources trust fund ¹	16,394,227	19,088,131	17,180,170	19,622,556	19,809,200	13,531,786	10,514,924	13,603,717	13,122,953	17,809,037	20,117,398	19,404,764	200,198,863	357,504,568
Oil and gas research fund	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000,000
General fund	57,379,544	0	0	0	0	0	0	0	0	0	0	0	57,379,544	400,000,000
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	200,000,000
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0	0	75,000,000
Lignite research fund	3,000,000	0	0	0	0	0	0	0	0	0	0	0	3,000,000	3,000,000
Strategic investment and improvements fund	14,024,100	67,782,721	76,716,518	83,915,937	88,375,280	61,131,208	46,684,383	60,219,805	60,607,606	67,790,681	78,057,828	74,831,640	780,137,707	780,137,707
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$214,806,079	\$247,155,999	\$231,431,342	\$253,980,550	\$262,445,444	\$183,213,451	\$138,804,657	\$177,808,448	\$177,186,182	\$209,204,235	\$236,866,315	\$228,409,509	\$2,561,312,211	\$4,615,743,544
¹ The amounts shown for the resources trust fund include transfers to the following:														
	Actual												Fiscal Year 2019 Total	Biennium Total
	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019	July 2019		
Energy conservation grant fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$89,045	\$100,587	\$97,024	\$286,656	\$486,656
Renewable energy development fund	0	0	0	0	0	0	0	0	0	0	0	0	0	3,000,000
Total transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$89,045	\$100,587	\$97,024	\$286,656	\$3,486,656

OIL AND GAS TAX REVENUE COLLECTIONS AND ALLOCATIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted amounts for oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations by month for the biennium to date through July 2019. **The forecasted amounts reflect the 2017 legislative revenue forecast**, prepared at the end of the 2017 legislative session. The amounts shown for the actual oil prices reflect the average of Flint Hills Resources posted prices and West Texas Intermediate posted prices.

	Fiscal Year 2018			June 2018			July 2018			August 2018		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price												
Production in barrels	1,152,501	925,000	227,501	1,227,320	950,000	277,320	1,269,290	950,000	319,290	1,292,505	950,000	1,227,320
Price per barrel	\$51.74	\$47.00	\$4.74	\$61.28	\$47.00	\$14.28	\$66.94	\$47.00	\$19.94	\$62.83	\$47.00	\$61.28
	Fiscal Year 2018			August 2018			September 2018			October 2018		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections												
Gross production tax	\$1,072,785,515	\$777,550,375	\$295,235,140	\$111,945,237	\$65,635,500	\$46,309,737	\$128,071,671	\$67,823,350	\$60,248,321	\$121,426,440	\$67,823,350	\$111,945,237
Oil extraction tax	981,645,818	761,682,000	219,963,818	102,860,842	64,296,000	38,564,842	119,084,328	66,439,200	52,645,128	110,004,902	66,439,200	102,860,842
Total collections	\$2,054,431,333	\$1,539,232,375	\$515,198,958	\$214,806,079	\$129,931,500	\$84,874,579	\$247,155,999	\$134,262,550	\$112,893,449	\$231,431,342	\$134,262,550	\$214,806,079
Allocations												
Three Affiliated Tribes	\$197,466,055	\$110,118,599	\$87,347,456	\$21,141,034	\$9,295,461	\$11,845,573	\$23,895,990	\$9,605,310	\$14,290,680	\$24,463,187	\$9,605,310	\$21,141,034
Legacy fund	557,089,584	428,734,133	128,355,451	58,099,513	36,190,812	21,908,701	66,978,003	37,397,172	29,580,831	62,090,447	37,397,172	58,099,513
North Dakota outdoor heritage fund	10,799,177	10,562,243	236,934	0	305,887	(305,887)	0	0	0	0	0	0
Abandoned well reclamation fund	4,399,588	4,434,065	(34,477)	0	0	0	831,387	460,656	370,731	772,833	460,656	0
Oil and gas impact grant fund	28,353,446	29,111,924	(758,478)	0	0	0	0	0	0	0	0	0
Political subdivisions	312,091,616	246,996,777	65,094,839	28,373,433	18,121,519	10,251,914	47,491,637	33,681,815	13,809,822	33,028,017	21,681,815	28,373,433
Energy impact fund	2,000,000	2,000,000	0	0	0	0	2,000,000	2,000,000	0	0	0	0
Common schools trust fund	78,652,853	65,885,492	12,767,361	8,197,114	5,561,604	2,635,510	9,544,065	5,746,991	3,797,074	8,590,085	5,746,991	8,197,114
Foundation aid stabilization fund	78,652,853	65,885,492	12,767,361	8,197,114	5,561,604	2,635,510	9,544,065	5,746,991	3,797,074	8,590,085	5,746,991	8,197,114
Resources trust fund ¹	157,305,705	131,770,983	25,534,722	16,394,227	11,123,208	5,271,019	19,088,131	11,493,981	7,594,150	17,180,170	11,493,981	16,394,227
Oil and gas research fund	10,000,000	8,874,654	1,125,346	0	875,428	(875,428)	0	249,918	(249,918)	0	0	0
General fund	342,620,456	200,000,000	142,620,456	57,379,544	2,753,990	54,625,554	0	27,879,716	(27,879,716)	0	42,129,634	57,379,544
Tax relief fund	200,000,000	200,000,000	0	0	0	0	0	0	0	0	0	0
Budget stabilization fund	75,000,000	34,858,013	40,141,987	0	40,141,987	(40,141,987)	0	0	0	0	0	0
Lignite research fund	0	0	0	3,000,000	0	3,000,000	0	0	0	0	0	3,000,000
Strategic investment and improvements fund	0	0	0	14,024,100	0	14,024,100	67,782,721	0	67,782,721	76,716,518	0	14,024,100
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$2,054,431,333	\$1,539,232,375	\$515,198,958	\$214,806,079	\$129,931,500	\$84,874,579	\$247,155,999	\$134,262,550	\$112,893,449	\$231,431,342	\$134,262,550	\$214,806,079

¹The amounts shown for the resources trust fund include transfers to the following:

	Fiscal Year 2018			August 2018			September 2018			October 2018		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$200,000	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Renewable energy development fund	3,000,000	3,000,000	0	0	0	0	0	0	0	0	0	0
Total transfers	\$3,200,000	\$3,200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

	September 2018			October 2018			November 2018			December 2018		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price												
Production in barrels	1,359,282	950,000	409,282	1,392,369	950,000	442,369	1,376,803	950,000	426,803	1,402,741	950,000	1,392,369
Price per barrel	\$64.56	\$47.00	\$17.56	\$64.60	\$47.00	\$17.60	\$47.81	\$47.00	\$0.81	\$34.61	\$47.00	\$64.60
	November 2018			December 2018			January 2019			February 2019		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections												
Gross production tax	\$131,615,472	\$65,635,500	\$65,979,972	\$137,336,129	\$67,823,350	\$69,512,779	\$96,912,386	\$65,635,500	\$31,276,886	\$74,032,238	\$67,823,350	\$137,336,129
Oil extraction tax	122,365,078	64,296,000	58,069,078	125,109,315	66,439,200	58,670,115	86,301,065	64,296,000	22,005,065	64,772,419	66,439,200	125,109,315
Total collections	\$253,980,550	\$129,931,500	\$124,049,050	\$262,445,444	\$134,262,550	\$128,182,894	\$183,213,451	\$129,931,500	\$53,281,951	\$138,804,657	\$134,262,550	\$262,445,444
Allocations												
Three Affiliated Tribes	\$24,539,334	\$9,295,461	\$15,243,873	\$26,355,614	\$9,605,310	\$16,750,304	\$18,954,295	\$9,295,461	\$9,658,834	\$12,774,590	\$9,605,310	\$26,355,614
Legacy fund	68,832,365	36,190,812	32,641,553	70,826,949	37,397,172	33,429,777	49,277,748	36,190,812	13,086,936	37,809,020	37,397,172	70,826,949
North Dakota outdoor heritage fund	0	0	0	0	0	0	0	0	0	0	0	0
Abandoned well reclamation fund	854,313	445,796	408,517	885,506	460,656	424,850	621,167	445,796	175,371	34,794	460,656	885,506
Oil and gas impact grant fund	0	0	0	0	0	0	0	0	0	0	0	0
Political subdivisions	36,593,491	21,041,897	15,551,594	36,383,695	20,490,813	15,892,882	26,165,461	19,923,905	6,241,556	20,472,022	20,073,418	36,383,695
Energy impact fund	0	0	0	0	0	0	0	0	0	0	0	0
Common schools trust fund	9,811,277	5,561,604	4,249,673	9,904,600	5,746,991	4,157,609	6,765,893	5,561,604	1,204,289	5,257,462	5,746,991	9,904,600
Foundation aid stabilization fund	9,811,277	5,561,604	4,249,673	9,904,600	5,746,991	4,157,609	6,765,893	5,561,604	1,204,289	5,257,462	5,746,991	9,904,600
Resources trust fund ¹	19,622,556	11,123,208	8,499,348	19,809,200	11,493,981	8,315,219	13,531,786	11,123,208	2,408,578	10,514,924	11,493,981	19,809,200
Oil and gas research fund	0	0	0	0	0	0	0	0	0	0	0	0
General fund	0	40,711,118	(40,711,118)	0	43,320,636	(43,320,636)	0	41,829,110	(41,829,110)	0	1,375,796	0
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	83,915,937	0	83,915,937	88,375,280	0	88,375,280	61,131,208	0	61,131,208	46,684,383	39,362,235	88,375,280
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$253,980,550	\$129,931,500	\$124,049,050	\$262,445,444	\$134,262,550	\$128,182,894	\$183,213,451	\$129,931,500	\$53,281,951	\$138,804,657	\$134,262,550	\$262,445,444
¹ The amounts shown for the resources trust fund include transfers to the following:												
	November 2018			December 2018			January 2019			February 2019		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Renewable energy development fund	0	0	0	0	0	0	0	0	0	0	0	0
Total transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

	January 2019			February 2019			March 2019			April 2019		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price												
Production in barrels	1,403,808	950,000	453,808	1,335,591	950,000	385,591	1,391,760	950,000	441,760	1,392,485	950,000	442,485
Price per barrel	\$44.54	\$47.00	(\$2.46)	\$50.66	\$47.00	\$3.66	\$52.86	\$47.00	\$5.86	\$58.31	\$47.00	\$11.31
	March 2019			April 2019			May 2019			June 2019		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections												
Gross production tax	\$93,190,144	\$67,823,350	\$25,366,794	\$94,037,914	\$61,259,800	\$32,778,114	\$109,219,374	\$67,823,350	\$41,396,024	\$124,619,505	\$65,635,500	\$58,984,005
Oil extraction tax	84,618,304	66,439,200	18,179,104	83,148,268	60,009,600	23,138,668	99,984,861	66,439,200	33,545,661	112,246,810	64,296,000	47,950,810
Total collections	\$177,808,448	\$134,262,550	\$43,545,898	\$177,186,182	\$121,269,400	\$55,916,782	\$209,204,235	\$134,262,550	\$74,941,685	\$236,866,315	\$129,931,500	\$106,934,815
Allocations												
Three Affiliated Tribes	\$16,936,673	\$9,605,310	\$7,331,363	\$17,871,755	\$8,675,763	\$9,195,992	\$22,195,600	\$9,605,310	\$12,590,290	\$23,672,107	\$9,295,461	\$14,376,646
Legacy fund	48,261,533	37,397,172	10,864,361	47,794,328	33,778,092	14,016,236	56,102,591	37,397,172	18,705,419	63,958,262	36,190,812	27,767,450
North Dakota outdoor heritage fund	0	0	0	0	0	0	0	0	0	0	0	0
Abandoned well reclamation fund	0	460,656	(460,656)	0	416,077	(416,077)	0	389,051	(389,051)	0	0	0
Oil and gas impact grant fund	0	0	0	0	0	0	0	0	0	0	0	0
Political subdivisions	25,183,004	19,830,817	5,352,187	24,666,586	18,098,902	6,567,684	27,497,290	19,372,188	8,125,102	30,943,322	18,546,939	12,396,383
Energy impact fund	0	0	0	0	0	0	0	0	0	0	0	0
Common schools trust fund	6,801,858	5,746,991	1,054,867	6,561,477	5,190,830	1,370,647	8,904,518	5,746,991	3,157,527	10,058,699	5,561,604	4,497,095
Foundation aid stabilization fund	6,801,858	5,746,991	1,054,867	6,561,477	5,190,830	1,370,647	8,904,518	5,746,991	3,157,527	10,058,699	5,561,604	4,497,095
Resources trust fund ¹	13,603,717	11,493,981	2,109,736	13,122,953	10,381,661	2,741,292	17,809,037	11,493,981	6,315,056	20,117,398	11,123,208	8,994,190
Oil and gas research fund	0	0	0	0	0	0	0	0	0	0	0	0
General fund	0	0	0	0	0	0	0	0	0	0	0	0
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	60,219,805	43,980,632	16,239,173	60,607,606	39,537,245	21,070,361	67,790,681	44,510,866	23,279,815	78,057,828	43,651,872	34,405,956
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$177,808,448	\$134,262,550	\$43,545,898	\$177,186,182	\$121,269,400	\$55,916,782	\$209,204,235	\$134,262,550	\$74,941,685	\$236,866,315	\$129,931,500	\$106,934,815
¹ The amounts shown for the resources trust fund include transfers to the following:												
	March 2019			April 2019			May 2019			June 2019		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$0	\$0	\$0	\$0	\$0	\$0	\$89,045	\$0	\$89,045	\$100,587	\$0	\$100,587
Renewable energy development fund	0	0	0	0	0	0	0	0	0	0	0	0
Total transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$89,045	\$0	\$89,045	\$100,587	\$0	\$100,587

	May 2019			Biennium-to-Date Average		
	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price						
Production in barrels	1,393,284	950,000	443,284	1,252,802	937,500	315,302
Price per barrel	\$55.19	\$47.00	\$8.19	\$53.54	\$47.00	\$6.54
	July 2019			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections						
Gross production tax	\$119,837,992	\$67,823,350	\$52,014,642	\$2,415,030,017	\$1,576,115,625	\$838,914,392
Oil extraction tax	108,571,517	66,439,200	42,132,317	2,200,713,527	1,543,950,000	656,763,527
Total collections	\$228,409,509	\$134,262,550	\$94,146,959	\$4,615,743,544	\$3,120,065,625	\$1,495,677,919
Allocations						
Three Affiliated Tribes	\$23,433,316	\$9,605,310	\$13,828,006	\$453,699,550	\$223,213,376	\$230,486,174
Legacy fund	61,492,858	37,397,172	24,095,686	1,248,613,201	869,055,677	379,557,524
North Dakota outdoor heritage fund	0	0	0	10,799,177	10,868,130	(68,953)
Abandoned well reclamation fund	0	0	0	8,399,588	8,434,065	(34,477)
Oil and gas impact grant fund	0	0	0	28,353,446	29,111,924	(758,478)
Political subdivisions	29,842,167	18,628,348	11,213,819	678,731,741	496,489,153	182,242,588
Energy impact fund	0	0	0	4,000,000	4,000,000	0
Common schools trust fund	9,702,382	5,746,991	3,955,391	178,752,283	133,551,675	45,200,608
Foundation aid stabilization fund	9,702,382	5,746,991	3,955,391	178,752,283	133,551,675	45,200,608
Resources trust fund ¹	19,404,764	11,493,981	7,910,783	357,504,568	267,103,343	90,401,225
Oil and gas research fund	0	0	0	10,000,000	10,000,000	0
General fund	0	0	0	400,000,000	400,000,000	0
Tax relief fund	0	0	0	200,000,000	200,000,000	0
Budget stabilization fund	0	0	0	75,000,000	75,000,000	0
Lignite research fund	0	0	0	3,000,000	3,000,000	0
Strategic investment and improvements fund	74,831,640	45,643,757	29,187,883	780,137,707	256,686,607	523,451,100
State disaster relief fund	0	0	0	0	0	0
Total oil tax allocations	\$228,409,509	\$134,262,550	\$94,146,959	\$4,615,743,544	\$3,120,065,625	\$1,495,677,919
¹ The amounts shown for the resources trust fund include transfers to the following:						
	July 2019			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$97,024	\$0	\$97,024	\$486,656	\$200,000	\$286,656
Renewable energy development fund	0	0	0	3,000,000	3,000,000	0
Total transfers	\$97,024	\$0	\$97,024	\$3,486,656	\$3,200,000	\$286,656