



Primary Residence Credit & Homestead Tax Credit Information

Tax Relief Advisory Committee - September 4, 2024

Tax Commissioner Brian Kroshus

Primary Residence Credit (PRC) – Approved Applications Breakdown by Age

Under 25	1,253
25-34	12,526
35-44	27,032
45-54	22,284
55-64	27,799
65 and older	43,999
Total	134,893

Primary Residence Credit (PRC)

- Over 138,000 applications received
 - 92% participation rate
- Logged over 20,000 telephone calls in a period of three months
- Administered with no increase in FTE's
- Kudos to our property tax team for their tireless work and dedication to make the program taxpayer friendly
- Application process was automated, digital only, with built-in-real-time verification
- Less than five minutes to apply
- 99% approval rating (1 in 3 applicants completed satisfaction survey)
- Countless compliments from the public on ease-of-use and outreach efforts to promote the program

For 2nd Year of the Program

- Include language to include homes held in trust and used by individuals as their primary residence
- Exploring program changes to self-populate application



Questions?

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