APPLIED DIGITAL

BUILDING A STRONGER LOCAL TAX BASE

Investing in North Dakota communities and creating lasting economic opportunity

Over $11B

in existing and planned North Dakota Investment

- Hundreds of millions in payroll in North Dakota
- Over 250 current full time on-site jobs, planning roughly 800 full time once fully operational
- Over 3,500 construction workers on our sites today
- Hundreds of thousands of dollars donated across our communities

Stronger communities. Lasting opportunities.

A snapshot of local tax revenue, community investment, and utility customer savings across North Dakota.

Transformative Growth in Ellendale

Applied Digital's investment in the Polaris Forge 1 campus has created a significant new source of local revenue.

~$350K

HISTORIC ANNUAL SALES TAX REVENUE

$4.5M

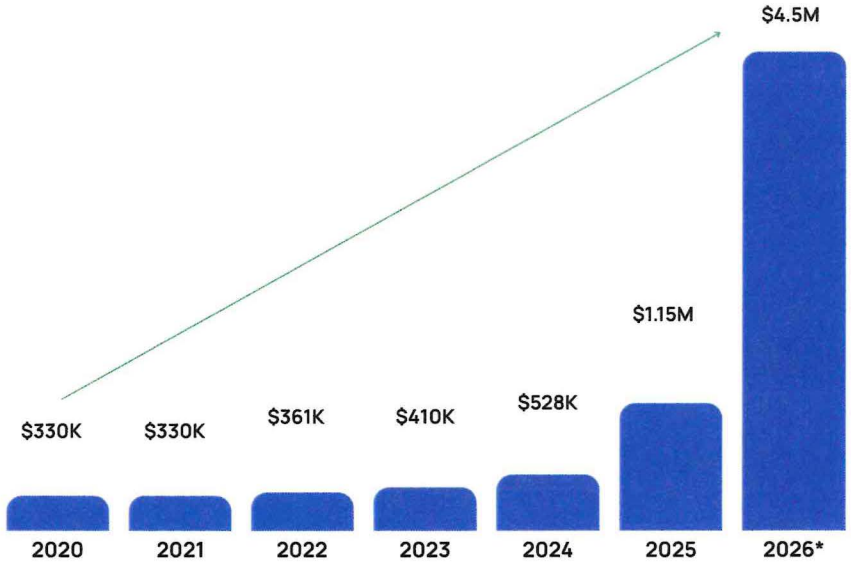
FIRST EIGHT MONTHS OF 2026

This growth gives local leaders additional resources to invest in:

- ✓ Infrastructure
- ✓ Public safety
- ✓ Economic development
- ✓ Community priorities

Ellendale Sales Tax Growth, 2020-2026

Sales-tax collections accelerated sharply following the start of development, reaching approximately $4.5 million in the first eight months of 2026.



*2026 reflects January-August collections only.

More than 13x the annual revenue

Supporting North Dakota Ratepayers

$45M

COMBINED SAVINGS FOR MDU CUSTOMERS OVER THE LAST THREE YEARS

Through large-scale energy purchases, improved grid utilization and participation in programs that help stabilize the electric system, Applied Digital projects have contributed to an estimated $45 million in combined savings for MDU customers since 2023.

These savings have helped reduce upward pressure on electric rates while allowing North Dakota to capture greater value from its abundant energy resources.

Total North Dakota Benefits

Filing Year	Transmission Rider	Fuel & Purchased Power	Total
2023	$7,629,933	-	$7,629,933
2024	$9,823,661	$1,916,266	$11,739,927
2025	$7,365,540	$4,974,388	$12,339,928
2026	$7,054,088	$6,685,799	$13,789,887
Total	**$31,873,222**	**$13,576,453**	**$45,449,675**

Expected Property Tax Impact Across Four Sites

$23.79 MILLION PER YEAR in projected property taxes across the four Applied Digital North Dakota sites at full build-out.

Please Note: Amounts are not finalized until construction is complete and tax assessors value the properties.
Estimates are based on current mill rates at publication of this document. These numbers are best effort and could vary greatly from future actual taxes.

ELLENDALE Dickey County			
2025	2026	2027	2028
$971K	$4.28M	$10.70M	$12.47M

OLIVER COUNTY			
2026	2027	2028	2029
$0	$0.08M	$2.75M	$3.43M

FRIED TOWNSHIP Stutsman County			
2023	2024	2025	2026+
$189K	$276K	$283K	$283K

HARWOOD Cass County			
2025	2026	2027	2028
$0	$1.02M	$5.71M	$7.61M

Taxing Authority	Ellendale (2028)	Harwood (2028)	Oliver (2029)	Fried Township (2025)	Four-site estimated annual total
State & counties[1]	$2.92M	$1.41M	$1.23M	$0.10M	**$5.67M**
Cities	$4.13M	$1.65M	–	–	**$5.79M**
Schools	$3.53M	$4.36M	$1.89M	$0.14M	**$9.92M**
Parks	$1.59M	$0.08M	–	–	**$1.67M**
Fire & EMS / ambulance	$0.30M	–	$0.30M	$0.01M	**$0.61M**
Fried Township	–	–	–	$0.02M	**$0.02M**
Other special districts[2]	–	$0.11M	–	$0.00M	**$0.11M**
TOTAL ESTIMATED ANNUAL PROPERTY TAX IMPACT	**$12.47M**	**$7.61M**	**$3.43M**	**$0.28M**	**$23.79M**

[1] Oliver County reports State & County as one combined line; it is not split here. [2] Soil Conservation, Garrison Diversion, and Southeast Water Resource districts. Full build-out uses 2028 for Ellendale, Harwood, and Fried Township–Stutsman County; 2029 for Oliver/Center. Fried Township–Stutsman County holds actual 2025 taxes constant through 2028. Amounts may not sum exactly due to rounding.

IMPORTANT NOTICE: Historical amounts reflect available tax records. Future amounts are estimates based on current project plans, construction schedules, taxable values, tax rates, mill levies, and applicable tax treatment. Actual collections may differ materially due to changes in project scope or timing, assessed values, tax rates, exemptions, abatements, legislation or other factors. Projections are provided for informational purposes only and are not guaranteed of future tax revenue.

Applied data centers require house-hold equivalent water for people on- site but very little water for IT operations.

ONE-TIME WATER DRAW: 1.266M gal

Equivalent to less than 2.5" of rain on our 20 acre building

150 MW Critical IT Load
Applied Data Center Building

ANNUAL WATER USE: **902k gal**



~685k
gal/year use by staff
Restrooms, kitchens, cleaning, and normal occupied-building



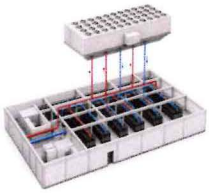
= ~6
single family US households for our people





~400k
gal initial fill for fire sprinkler tank
Municipal water, fire-protection reserve. Sits in tank; not consumed except in emergency.





~866k
gal initial fill for cooling loops
Deionized water shipped in — not drawn from local municipal supply.

+ ~50k
gal/year coolingwatermakeup
Maintenance / testing only.No evaporativeloss.

= ~42k
gal/yearamortized over 30 years

= ~2
single family US households for IT





+ ~167k
gal/year humidification
Humidification water use varies byclimate*

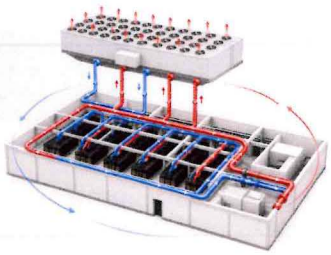
APPLIED DIGITAL *Humidification examples are from North Dakota

Applied data centers are designed differently: unlike conventional evaporative cooling, we don't guzzle your water.

Applied's Design CLOSED-LOOP COOLING

Think of itlikea **car radiator**. Water moves through a closed loop, carries heat away from the equipment, and fans release that heat into the air. The same water keeps circulating, so after the system is filled, it only needs small top-ups for maintenance.

HEAT REJECTED TO AIR = no evaporated water



MINIMAL make-up water use after initial fill

0.18%
as much water annually as an evaporative-cooled data center



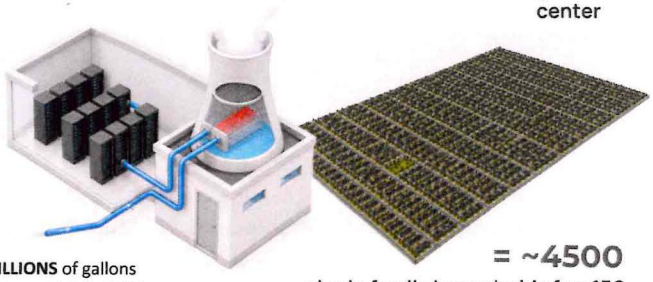
= ~7-8
single family households fora150 MW Critical IT Load building

Conventional EVAPORATIVE COOLING

Thinkof it like **sweating**. Water is used to cool the system by evaporating into the air. Once that water evaporates, it is gone, so the system has to keep adding new water every day.

EVAPORATION = water lost

~560x
as much water annually as aan Applied closed- loop data center



MILLIONS of gallons consumed daily (~50k gal/yr)

= ~4500
single family households fora150 MW Critical IT Load building

APPLIED DIGITAL Image Source: generated with DALL.E

APPLIED DIGITAL CAREERS

Building North Dakota's Digital Future

800

FULL-TIME ON-SITE EMPLOYEES

EXPECTED BY 2029

Applied Digital is creating one of North Dakota's largest technology workforce opportunities. As our data center campuses expand, we expect to employ approximately 800 full-time on-site employees across operations, engineering, maintenance, IT, safety, security, logistics and community engagement.

Our campuses need experienced professionals as well as people seeking career growth through technical training, apprenticeships and hands-on experience.

Backgrounds that can build the future

Construction • Electrical • HVAC • IT • Public Safety
Maintenance • Administration • Skilled Trades

Leadership, Administration & Safety	
Director of Site Operations Leads campus operations, budgets, safety programs, staffing and strategic planning to ensure reliable facility performance.	**Critical Facilities Manager** Manages daily facility operations, maintenance schedules, technical personnel and campus operational readiness.
Community Engagement Coordinator Coordinates outreach, public relations, workforce partnerships and engagement with local stakeholders.	**Campus ITManager** Oversees onsite technology infrastructure, IT procurement, network systems, user support and technology operations.
Senior Manager EH&S Leads environmentsl compliance, workplace safety, emergency response planning and regulatory requirements.	**Senior Coordinator EH&S** Supports safety activities, training programs, inspections, documentation and compliance initiatives.
Technical Subject Matter Experts	
Controls SME Responsible for Building Management Systems (BMS), automation controls, monitoring systems and operational analytics.	**Electrical SME** Provides expert oversight of high-voltage electrical systems, switchgear, generators, substations and power distribution equipment.
Mechanical SME Specializes in cooling systems, chillers, cooling towers, pumps, air handling units and HVAC infrastructure.	**UPS SME** Maintains Uninterruptible Power Supply systems and backup battery infrastructure that protect against power interruptions.
Critical Facilites Operations	
Critical Facilities Engineer Monitors, operates, tests and maintains critical electrical and mechanical systems supporting continuous operations.	**CFE Lead** Provides technical direction, troubleshooting expertise and coordination between engineers and management.
Maintenance Technician Performs preventive maintenance, inspections, equipment repairs and facility upkeep to support reliable operations.	**Loading Dock / Mail Room Coordinator** Receives, tracks and distributes deliveries, inventory, equipment and materials supporting campus operations.
Security Careers	
Campus Security Manager Leads physical security operations, access control systems, surveillance technology and incident response efforts.	**Security Supervisor** Directs daily security activities, oversees personnel, coordinates shifts and supports procedural compliance.
Security Officer Provides patrols, access control, visitor management, emergency response and perimeter monitoring.	**Security Account Manager** Manages contracted services, personnel scheduling, performance standards, reporting and vendor relationships.

Why work at Applied Digital?

- ✓ Competitive compensation
- ✓ Career advancement
- ✓ Technical training & certifications
- ✓ High-tech work environment
- ✓ Safety-first culture
- ✓ Local community impact
- ✓ Long-term career growth
- ✓ Opportunities for veterans, tradespeople, recent graduates and experience professionals

Scan this QR code for more information:

Be part of the team powering the future.

Applied Digital is helping position North Dakota as a national leader in digital infrastructure while creating hundreds of high-quality careers that support families, communities and economic growth across the state.

APPLIED DIGITAL CARES

Applied Digital Cares is how Applied Digital awards grants and other charitable contributions in the communities in which we operate.

Spring 2026 Grant Awards	**Amount**
Jamestown Area	$45,326
Ellendale Area	$488,344
Harwood Area	$68,425
ND Statewide Region	$17,500



