North Dakota Legislative Council
Prepared by the Legislative Council staff
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GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS THROUGH SEPTEMBER 2025 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual General Fund revenue collections for the biennium to date through September 2025 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast")**, prepared at the close of the 2025 regular legislative session.

	Actual			Forecast									
	July 2025	**August 2025**	**September 2025**	**October 2025**	**November 2025**	**December 2025**	**January 2026**	**February 2026**	**March 2026**	**April 2026**	**May 2026**	**June 2026**	**Fiscal Year 2026 Total**
Tax and fee revenues													
Sales and use tax	$121,199,494	$94,318,604	$126,372,149	$114,982,382	$108,233,649	$95,320,712	$126,631,011	$89,324,079	$77,323,676	$102,048,328	$105,938,191	$103,347,115	$1,265,039,390
Motor vehicle excise tax	7,296,051	6,337,467	6,832,968	7,201,636	6,295,338	6,105,227	7,126,470	6,566,431	7,441,026	7,319,777	7,871,156	7,807,858	84,201,405
Individual income tax	26,953,057	11,154,615	23,791,254	54,181,323	14,342,466	4,901,774	30,892,035	23,002,237	31,189,390	133,733,453	35,105,966	24,911,202	414,158,772
Corporate income tax	667,697	235,547	55,881,032	7,633,756	8,014,503	36,415,865	12,655,890	5,412,016	7,346,003	82,681,658	4,658,977	47,395,999	268,998,943
Oil and gas tax collections	0	64,267,551	48,903,370	56,943,290	55,021,251	35,182,607	0	0	0	0	57,085,662	57,502,650	374,906,381
Cigarette and tobacco tax	1,684,725	1,708,669	1,666,068	1,743,048	1,836,965	1,670,534	1,508,042	1,433,465	1,370,635	1,535,965	1,530,082	1,758,466	19,446,664
Wholesale liquor tax	1,145,201	987,470	902,585	824,049	827,064	826,753	954,530	678,313	735,725	830,684	858,364	1,031,195	10,601,933
Gaming tax	0	28,987	39,858	26,659	24,072	58,962	46,244	21,939	25,101	18,679	9,805	17,908	318,214
Insurance premium tax	135,797	0	(5,770)	232,700	11,017,671	2,333,193	185,251	13,126,422	11,576,560	209,150	9,352,882	5,640,633	53,804,489
Departmental collections	1,379,421	1,679,994	1,635,213	1,889,782	1,962,641	1,486,397	1,657,849	1,660,779	1,690,818	2,798,438	1,605,608	17,136,577	36,583,517
Interest income	2,548,211	5,598,921	6,083,916	3,087,517	3,099,396	2,485,261	2,581,023	2,714,098	2,618,709	2,757,202	2,787,657	5,523,882	41,885,793
Mineral leasing fees	724,670	2,716,321	2,124,763	4,412,715	2,483,527	2,976,499	2,235,730	2,437,920	2,503,909	2,292,449	2,895,026	3,967,214	31,770,743
Total tax and fee revenues	**$163,734,324**	**$189,034,146**	**$274,227,406**	**$253,158,857**	**$213,158,543**	**$189,763,784**	**$186,474,075**	**$146,377,699**	**$143,821,552**	**$336,225,783**	**$229,699,376**	**$276,040,699**	**$2,601,716,244**
Transfers and other sources													
Bank of North Dakota profits	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	10,000,000	10,000,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,019,903	7,019,903
Gas tax administration	220,146	0	0	220,146	0	0	220,146	0	0	220,146	0	0	880,584
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	48,307,000	48,307,000
Remaining transfers and other sources	174,175	140,477	2,129,783	0	0	0	0	0	0	0	0	0	2,444,435
Total transfers and other sources	**$394,321**	**$140,477**	**$2,129,783**	**$220,146**	**$0**	**$0**	**$220,146**	**$0**	**$0**	**$220,146**	**$0**	**$65,326,903**	**$68,651,922**
Total General Fund revenues	**$164,128,645**	**$189,174,623**	**$276,357,189**	**$253,379,003**	**$213,158,543**	**$189,763,784**	**$186,694,221**	**$146,377,699**	**$143,821,552**	**$336,445,929**	**$229,699,376**	**$341,367,602**	**$2,670,368,166**

	Forecast												Fiscal Year 2027 Total	Biennium Total
	July 2026	**August 2026**	**September 2026**	**October 2026**	**November 2026**	**December 2026**	**January 2027**	**February 2027**	**March 2027**	**April 2027**	**May 2027**	**June 2027**		
Tax and fee revenues														
Sales and use tax	$118,726,873	$116,052,719	$108,218,516	$117,275,824	$110,392,481	$97,221,981	$129,156,796	$91,105,739	$78,865,976	$104,083,786	$108,051,237	$105,408,479	$1,284,560,407	$2,549,599,797
Motor vehicle excise tax	7,524,874	8,503,223	7,609,269	7,244,400	6,332,720	6,141,480	7,168,788	6,605,423	7,485,212	7,363,243	7,917,895	7,854,222	87,750,749	171,952,154
Individual income tax	35,259,909	31,568,554	23,350,503	56,045,894	14,836,041	5,070,462	31,955,140	23,793,825	32,262,727	138,335,694	36,314,087	25,768,485	454,561,321	868,720,093
Corporate income tax	7,163,192	2,056,604	35,331,121	7,700,479	8,084,553	36,734,157	12,766,508	5,459,319	7,410,211	83,404,334	4,699,699	47,810,262	258,620,439	527,619,382
Oil and gas tax collections	60,179,137	24,914,482	0	0	0	0	0	0	0	0	0	0	85,093,619	460,000,000
Cigarette and tobacco tax	1,968,306	1,906,703	1,989,749	1,777,909	1,873,704	1,703,945	1,538,203	1,462,134	1,398,048	1,566,684	1,560,684	1,793,636	20,539,705	39,986,369
Wholesale liquor tax	1,084,319	936,182	987,001	828,423	831,454	831,141	959,595	681,913	739,630	835,093	862,920	1,036,668	10,614,339	21,216,272
Gaming tax	6,147	14,420	30,068	26,659	24,072	58,962	46,244	21,939	25,101	18,679	9,805	42,597,900	42,879,996	43,198,210
Insurance premium tax	9,795	207,226	2,821,018	232,700	11,017,671	2,333,193	185,251	13,126,422	11,576,560	209,150	9,352,882	5,640,633	56,712,501	110,516,990
Departmental collections	1,437,656	1,254,990	5,025,597	1,856,452	2,106,075	1,580,527	1,567,412	1,366,035	1,420,564	2,750,624	2,864,171	17,000,556	40,230,659	76,814,176
Interest income	639,405	2,370,911	2,215,189	2,542,661	2,552,444	2,046,685	2,125,548	2,235,139	2,156,584	2,270,637	2,295,717	4,549,079	27,999,999	69,885,792
Mineral leasing fees	2,932,156	2,941,102	2,921,755	4,412,715	2,483,527	2,976,499	2,235,730	2,437,920	2,503,909	2,292,449	2,895,026	3,967,214	35,000,002	66,770,745
Total tax and fee revenues	**$236,931,769**	**$192,727,116**	**$190,499,786**	**$199,944,116**	**$160,534,742**	**$156,699,032**	**$189,705,215**	**$148,295,808**	**$145,844,522**	**$343,130,373**	**$176,824,123**	**$263,427,134**	**$2,404,563,736**	**$5,006,279,980**
Transfers and other sources														
Bank of North Dakota profits	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$140,000,000	$140,000,000	$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	10,000,000	10,000,000	20,000,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,019,903	7,019,903	14,039,806
Gas tax administration	220,146	0	0	220,146	0	0	220,146	0	0	220,146	0	0	880,584	1,761,168
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	48,307,000	48,307,000	96,614,000
Remaining transfers and other sources	0	0	0	0	0	0	0	0	0	0	0	0	0	2,444,435
Total transfers and other sources	**$220,146**	**$0**	**$0**	**$220,146**	**$0**	**$0**	**$220,146**	**$0**	**$0**	**$220,146**	**$0**	**$205,326,903**	**$206,207,487**	**$274,859,409**
Total General Fund revenues	**$237,151,915**	**$192,727,116**	**$190,499,786**	**$200,164,262**	**$160,534,742**	**$156,699,032**	**$189,925,361**	**$148,295,808**	**$145,844,522**	**$343,350,519**	**$176,824,123**	**$468,754,037**	**$2,610,771,223**	**$5,281,139,389**

GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted General Fund revenue collections by month for the biennium to date through September 2025. **The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast")**, prepared at the close of the 2025 regular legislative session.

	July 2025			August 2025			September 2025			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	$121,199,494	$116,405,054	$4,794,440	$94,318,604	$113,783,197	($19,464,593)	$126,372,149	$106,102,199	$20,269,950	$341,890,247	$336,290,450	$5,599,797
Motor vehicle excise tax	7,296,051	7,480,454	(184,403)	6,337,467	8,453,028	(2,115,561)	6,832,968	7,564,351	(731,383)	20,466,486	23,497,833	(3,031,347)
Individual income tax	26,953,057	34,086,860	(7,133,803)	11,154,615	30,518,310	(19,363,695)	23,791,254	22,573,663	1,217,591	61,898,926	87,178,833	(25,279,907)
Corporate income tax	667,697	7,101,124	(6,433,427)	235,547	2,038,784	(1,803,237)	55,881,032	35,024,986	20,856,046	56,784,276	44,164,894	12,619,382
Oil and gas tax collections	0	0	0	64,267,551	64,267,551	0	48,903,370	48,903,370	0	113,170,921	113,170,921	0
Cigarette and tobacco tax	1,684,725	1,929,713	(244,988)	1,708,669	1,869,316	(160,647)	1,666,068	1,950,734	(284,666)	5,059,462	5,749,763	(690,301)
Wholesale liquor tax	1,145,201	1,078,594	66,607	987,470	931,240	56,230	902,585	981,790	(79,205)	3,035,256	2,991,624	43,632
Gaming tax	0	6,147	(6,147)	28,987	14,420	14,567	39,858	30,068	9,790	68,845	50,635	18,210
Insurance premium tax	135,797	9,793	126,004	0	207,226	(207,226)	(5,770)	2,821,018	(2,826,788)	130,027	3,038,037	(2,908,010)
Departmental collections	1,379,421	1,662,218	(282,797)	1,679,994	1,123,386	556,608	1,635,213	3,403,445	(1,768,232)	4,694,628	6,189,049	(1,494,421)
Interest income	2,548,211	776,420	1,771,791	5,598,921	2,878,964	2,719,957	6,083,916	2,689,872	3,394,044	14,231,048	6,345,256	7,885,792
Mineral leasing fees	724,670	2,932,152	(2,207,482)	2,716,321	2,941,102	(224,781)	2,124,763	2,921,755	(796,992)	5,565,754	8,795,009	(3,229,255)
Total taxes and fees	**$163,734,324**	**$173,468,529**	**($9,734,205)**	**$189,034,146**	**$229,026,524**	**($39,992,378)**	**$274,227,406**	**$234,967,251**	**$39,260,155**	**$626,995,876**	**$637,462,304**	**($10,466,428)**
Transfers and other sources												
Bank of North Dakota profits	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	220,146	220,146	0	0	0	0	0	0	0	220,146	220,146	0
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	174,175	0	174,175	140,477	0	140,477	2,129,783	0	2,129,783	2,444,435	0	2,444,435
Total transfers and other sources	**$394,321**	**$220,146**	**$174,175**	**$140,477**	**$0**	**$140,477**	**$2,129,783**	**$0**	**$2,129,783**	**$2,664,581**	**$220,146**	**$2,444,435**
Total General Fund revenue	**$164,128,645**	**$173,688,675**	**($9,560,030)**	**$189,174,623**	**$229,026,524**	**($39,851,901)**	**$276,357,189**	**$234,967,251**	**$41,389,938**	**$629,660,457**	**$637,682,450**	**($8,021,993)**