



GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS THROUGH DECEMBER 2025 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual General Fund revenue collections for the biennium to date through December 2025 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast")**, prepared at the close of the 2025 regular legislative session.

	Actual						Forecast						Fiscal Year 2026 Total
	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	
Tax and fee revenues													
Sales and use tax	\$121,199,494	\$94,318,604	\$126,372,149	\$121,013,408	\$86,534,572	\$116,364,790	\$126,631,011	\$89,324,079	\$77,323,676	\$102,048,328	\$105,938,191	\$103,347,115	\$1,270,415,417
Motor vehicle excise tax	7,296,051	6,337,467	6,832,968	7,243,904	5,547,692	6,113,164	7,126,470	6,566,431	7,441,026	7,319,777	7,871,156	7,807,858	83,503,964
Individual income tax	26,953,057	11,154,615	23,791,254	55,146,360	14,990,886	6,835,486	30,892,035	23,002,237	31,189,390	133,733,453	35,105,966	24,911,202	417,705,941
Corporate income tax	667,697	235,547	55,881,032	8,549,329	9,097,969	35,959,614	12,655,890	5,412,016	7,346,003	82,681,658	4,658,977	47,395,999	270,541,731
Oil and gas tax collections	0	64,267,551	48,903,370	57,581,923	55,213,269	24,033,887	0	0	0	0	57,085,662	57,502,650	364,588,312
Cigarette and tobacco tax	1,684,725	1,708,669	1,666,068	717,682	2,708,864	1,443,491	1,508,042	1,433,465	1,370,635	1,535,965	1,530,082	1,758,466	19,066,154
Wholesale liquor tax	1,145,201	987,470	902,585	846,934	891,362	681,262	954,530	678,313	735,725	830,684	858,364	1,031,195	10,543,625
Gaming tax	0	28,987	39,858	24,484	28,197	62,100	46,244	21,939	25,101	18,679	9,805	17,908	323,302
Insurance premium tax	135,797	0	(5,770)	0	6,893,671	5,514,862	185,251	13,126,422	11,576,560	209,150	9,352,882	5,640,633	52,629,458
Departmental collections	1,379,421	1,679,994	1,635,213	4,803,040	2,148,438	1,692,193	1,657,849	1,660,779	1,690,818	2,798,438	1,605,608	17,136,577	39,888,368
Interest income	2,548,211	5,598,921	6,083,916	6,639,670	5,440,250	5,194,616	2,581,023	2,714,098	2,618,709	2,757,202	2,787,657	5,523,882	50,488,155
Mineral leasing fees	724,670	2,716,321	2,124,763	1,679,198	767,077	2,111,433	2,235,730	2,437,920	2,503,909	2,292,449	2,895,026	3,967,214	26,455,710
Total tax and fee revenues	\$163,734,324	\$189,034,146	\$274,227,406	\$264,245,932	\$190,262,247	\$206,006,898	\$186,474,075	\$146,377,699	\$143,821,552	\$336,225,783	\$229,699,376	\$276,040,699	\$2,606,150,137
Transfers and other sources													
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	10,000,000	10,000,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,019,903	7,019,903
Gas tax administration	220,146	0	0	220,146	0	0	220,146	0	0	220,146	0	0	880,584
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	48,307,000	48,307,000
Remaining transfers and other sources	174,175	140,477	2,129,783	132,383	188,981	159,951	0	0	0	0	0	0	2,925,750
Total transfers and other sources	\$394,321	\$140,477	\$2,129,783	\$352,529	\$188,981	\$70,159,951	\$220,146	\$0	\$0	\$220,146	\$0	\$65,326,903	\$139,133,237
Total General Fund revenues	\$164,128,645	\$189,174,623	\$276,357,189	\$264,598,461	\$190,451,228	\$276,166,849	\$186,694,221	\$146,377,699	\$143,821,552	\$336,445,929	\$229,699,376	\$341,367,602	\$2,745,283,374

	Forecast												Fiscal Year 2027 Total	Biennium Total
	July 2026	August 2026	September 2026	October 2026	November 2026	December 2026	January 2027	February 2027	March 2027	April 2027	May 2027	June 2027		
Tax and fee revenues														
Sales and use tax	\$118,726,873	\$116,052,719	\$108,218,516	\$117,275,824	\$110,392,481	\$97,221,981	\$129,156,796	\$91,105,739	\$78,865,976	\$104,083,786	\$108,051,237	\$105,408,479	\$1,284,560,407	\$2,554,975,824
Motor vehicle excise tax	7,524,874	8,503,223	7,609,269	7,244,400	6,332,720	6,141,480	7,168,788	6,605,423	7,485,212	7,363,243	7,917,895	7,854,222	87,750,749	171,254,713
Individual income tax	35,259,909	31,568,554	23,350,503	56,045,894	14,836,041	5,070,462	31,955,140	23,793,825	32,262,727	138,335,694	36,314,087	25,768,485	454,561,321	872,267,262
Corporate income tax	7,163,192	2,056,604	35,331,121	7,700,479	8,084,553	36,734,157	12,766,508	5,459,319	7,410,211	83,404,334	4,699,699	47,810,262	258,620,439	529,162,170
Oil and gas tax collections	60,179,137	35,232,551	0	0	0	0	0	0	0	0	0	0	95,411,688	460,000,000
Cigarette and tobacco tax	1,968,306	1,906,703	1,989,749	1,777,909	1,873,704	1,703,945	1,538,203	1,462,134	1,398,048	1,566,684	1,560,684	1,793,636	20,539,705	39,605,859
Wholesale liquor tax	1,084,319	936,182	987,001	828,423	831,454	831,141	959,595	681,913	739,630	835,093	862,920	1,036,668	10,614,339	21,157,964
Gaming tax	6,147	14,420	30,068	26,659	24,072	58,962	46,244	21,939	25,101	18,679	9,805	42,597,900	42,879,996	43,203,298
Insurance premium tax	9,795	207,226	2,821,018	232,700	11,017,671	2,333,193	185,251	13,126,422	11,576,560	209,150	9,352,882	5,640,633	56,712,501	109,341,959
Departmental collections	1,437,656	1,254,990	5,025,597	1,856,452	2,106,075	1,580,527	1,567,412	1,366,035	1,420,564	2,750,624	2,864,171	17,000,556	40,230,659	80,119,027
Interest income	639,405	2,370,911	2,215,189	2,542,661	2,552,444	2,046,685	2,125,548	2,235,139	2,156,584	2,270,637	2,295,717	4,549,079	27,999,999	78,488,154
Mineral leasing fees	2,932,156	2,941,102	2,921,755	4,412,715	2,483,527	2,976,499	2,235,730	2,437,920	2,503,909	2,292,449	2,895,026	3,967,214	35,000,002	61,455,712
Total tax and fee revenues	\$236,931,769	\$203,045,185	\$190,499,786	\$199,944,116	\$160,534,742	\$156,699,032	\$189,705,215	\$148,295,808	\$145,844,522	\$343,130,373	\$176,824,123	\$263,427,134	\$2,414,881,805	\$5,021,031,942
Transfers and other sources														
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	10,000,000	10,000,000	20,000,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,019,903	7,019,903	14,039,806
Gas tax administration	220,146	0	0	220,146	0	0	220,146	0	0	220,146	0	0	880,584	1,761,168
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	48,307,000	48,307,000	96,614,000
Remaining transfers and other sources	0	0	0	0	0	0	0	0	0	0	0	0	0	2,925,750
Total transfers and other sources	\$220,146	\$0	\$0	\$220,146	\$0	\$70,000,000	\$220,146	\$0	\$0	\$220,146	\$0	\$65,326,903	\$136,207,487	\$275,340,724
Total General Fund revenues	\$237,151,915	\$203,045,185	\$190,499,786	\$200,164,262	\$160,534,742	\$226,699,032	\$189,925,361	\$148,295,808	\$145,844,522	\$343,350,519	\$176,824,123	\$328,754,037	\$2,551,089,292	\$5,296,372,666

GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted General Fund revenue collections by month for the biennium to date through December 2025. The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast"), prepared at the close of the 2025 regular legislative session.

	July 2025			August 2025			September 2025			October 2025			
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	
	Taxes and fees												
Sales and use tax	\$121,199,494	\$116,405,054	\$4,794,440	\$94,318,604	\$113,783,197	(\$19,464,593)	\$126,372,149	\$106,102,199	\$20,269,950	\$121,013,408	\$114,982,382	\$6,031,026	
Motor vehicle excise tax	7,296,051	7,480,454	(184,403)	6,337,467	8,453,028	(2,115,561)	6,832,968	7,564,351	(731,383)	7,243,904	7,201,636	42,268	
Individual income tax	26,953,057	34,086,860	(7,133,803)	11,154,615	30,518,310	(19,363,695)	23,791,254	22,573,663	1,217,591	55,146,360	54,181,323	965,037	
Corporate income tax	667,697	7,101,124	(6,433,427)	235,547	2,038,784	(1,803,237)	55,881,032	35,024,986	20,856,046	8,549,329	7,633,756	915,573	
Oil and gas tax collections	0	0	0	64,267,551	64,267,551	0	48,903,370	48,903,370	0	57,581,923	57,581,923	0	
Cigarette and tobacco tax	1,684,725	1,929,713	(244,988)	1,708,669	1,869,316	(160,647)	1,666,068	1,950,734	(284,666)	717,682	1,743,048	(1,025,366)	
Wholesale liquor tax	1,145,201	1,078,594	66,607	987,470	931,240	56,230	902,585	981,790	(79,205)	846,934	824,049	22,885	
Gaming tax	0	6,147	(6,147)	28,987	14,420	14,567	39,858	30,068	9,790	24,484	26,659	(2,175)	
Insurance premium tax	135,797	9,793	126,004	0	207,226	(207,226)	(5,770)	2,821,018	(2,826,788)	0	232,700	(232,700)	
Departmental collections	1,379,421	1,662,218	(282,797)	1,679,994	1,123,386	556,608	1,635,213	3,403,445	(1,768,232)	4,803,040	1,889,782	2,913,258	
Interest income	2,548,211	776,420	1,771,791	5,598,921	2,878,964	2,719,957	6,083,916	2,689,872	3,394,044	6,639,670	3,087,517	3,552,153	
Mineral leasing fees	724,670	2,932,152	(2,207,482)	2,716,321	2,941,102	(224,781)	2,124,763	2,921,755	(796,992)	1,679,198	4,412,715	(2,733,517)	
Total taxes and fees	\$163,734,324	\$173,468,529	(\$9,734,205)	\$189,034,146	\$229,026,524	(\$39,992,378)	\$274,227,406	\$234,967,251	\$39,260,155	\$264,245,932	\$253,797,490	\$10,448,442	
Transfers and other sources													
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0	
Lottery	0	0	0	0	0	0	0	0	0	0	0	0	
Gas tax administration	220,146	220,146	0	0	0	0	0	0	0	220,146	220,146	0	
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0	
Remaining transfers and other sources	174,175	0	174,175	140,477	0	140,477	2,129,783	0	2,129,783	132,383	0	132,383	
Total transfers and other sources	\$394,321	\$220,146	\$174,175	\$140,477	\$0	\$140,477	\$2,129,783	\$0	\$2,129,783	\$352,529	\$220,146	\$132,383	
Total General Fund revenue	\$164,128,645	\$173,688,675	(\$9,560,030)	\$189,174,623	\$229,026,524	(\$39,851,901)	\$276,357,189	\$234,967,251	\$41,389,938	\$264,598,461	\$254,017,636	\$10,580,825	

	November 2025			December 2025			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees									
Sales and use tax	\$86,534,572	\$108,233,649	(\$21,699,077)	\$116,364,790	\$95,320,712	\$21,044,078	\$665,803,017	\$654,827,193	\$10,975,824
Motor vehicle excise tax	5,547,692	6,295,338	(747,646)	6,113,164	6,105,227	7,937	39,371,246	43,100,034	(3,728,788)
Individual income tax	14,990,886	14,342,466	648,420	6,835,486	4,901,774	1,933,712	138,871,658	160,604,396	(21,732,738)
Corporate income tax	9,097,969	8,014,503	1,083,466	35,959,614	36,415,865	(456,251)	110,391,188	96,229,018	14,162,170
Oil and gas tax collections	55,213,269	55,213,269	0	24,033,887	24,033,887	0	250,000,000	250,000,000	0
Cigarette and tobacco tax	2,708,864	1,836,965	871,899	1,443,491	1,670,534	(227,043)	9,929,499	11,000,310	(1,070,811)
Wholesale liquor tax	891,362	827,064	64,298	681,262	826,753	(145,491)	5,454,814	5,469,490	(14,676)
Gaming tax	28,197	24,072	4,125	62,100	58,962	3,138	183,626	160,328	23,298
Insurance premium tax	6,893,671	11,017,671	(4,124,000)	5,514,862	2,333,193	3,181,669	12,538,560	16,621,601	(4,083,041)
Departmental collections	2,148,438	1,962,641	185,797	1,692,193	1,486,397	205,796	13,338,299	11,527,869	1,810,430
Interest income	5,440,250	3,099,396	2,340,854	5,194,616	2,485,261	2,709,355	31,505,584	15,017,430	16,488,154
Mineral leasing fees	767,077	2,483,527	(1,716,450)	2,111,433	2,976,499	(865,066)	10,123,462	18,667,750	(8,544,288)
Total taxes and fees	\$190,262,247	\$213,350,561	(\$23,088,314)	\$206,006,898	\$178,615,064	\$27,391,834	\$1,287,510,953	\$1,283,225,419	\$4,285,534
Transfers and other sources									
Bank of North Dakota profits	\$0	\$0	\$0	\$70,000,000	\$70,000,000	\$0	\$70,000,000	\$70,000,000	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0
Gas tax administration	0	0	0	0	0	0	440,292	440,292	0
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	188,981	0	188,981	159,951	0	159,951	2,925,750	0	2,925,750
Total transfers and other sources	\$188,981	\$0	\$188,981	\$70,159,951	\$70,000,000	\$159,951	\$73,366,042	\$70,440,292	\$2,925,750
Total General Fund revenue	\$190,451,228	\$213,350,561	(\$22,899,333)	\$276,166,849	\$248,615,064	\$27,551,785	\$1,360,876,995	\$1,353,665,711	\$7,211,284