



GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS THROUGH MARCH 2026 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual General Fund revenue collections for the biennium to date through March 2026 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast"),** prepared at the close of the 2025 regular legislative session.

	Actual									Forecast			Fiscal Year 2026 Total
	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	
Tax and fee revenues													
Sales and use tax	\$121,199,494	\$94,318,604	\$126,372,149	\$121,013,408	\$86,534,572	\$116,364,790	\$111,825,948	\$89,114,623	\$93,350,972	\$102,048,328	\$105,938,191	\$103,347,115	\$1,271,428,194
Motor vehicle excise tax	7,296,051	6,337,467	6,832,968	7,243,904	5,547,692	6,113,164	7,390,663	5,713,292	6,725,718	7,319,777	7,871,156	7,807,858	82,199,710
Individual income tax	26,953,057	11,154,615	23,791,254	55,146,360	14,990,886	6,835,486	11,236,047	41,338,994	16,481,460	133,733,453	35,105,966	24,911,202	401,678,780
Corporate income tax	667,697	235,547	55,881,032	8,549,329	9,097,969	35,959,614	18,336,729	5,499,454	4,957,058	82,681,658	4,658,977	47,395,999	273,921,063
Oil and gas tax collections	0	64,267,551	48,903,370	57,581,923	55,213,269	24,033,887	0	0	0	0	57,085,662	57,502,650	364,588,312
Cigarette and tobacco tax	1,684,725	1,708,669	1,666,068	717,682	2,708,864	1,443,491	1,481,582	1,340,487	1,274,620	1,535,965	1,530,082	1,758,466	18,850,701
Wholesale liquor tax	1,145,201	987,470	902,585	846,934	891,362	681,262	1,097,287	590,699	744,762	830,684	858,364	1,031,195	10,607,805
Gaming tax	0	28,987	39,858	24,484	28,197	62,100	27,834	16,192	23,494	18,679	9,805	17,908	297,538
Insurance premium tax	135,797	0	(5,770)	0	6,893,671	5,514,862	117,011	13,538,447	16,091,131	209,150	9,352,882	5,640,633	57,487,814
Departmental collections	1,379,421	1,679,994	1,635,213	4,803,040	2,148,438	1,692,193	2,124,748	2,172,998	(505,085)	2,798,438	1,605,608	17,136,577	38,671,583
Interest income	2,548,211	5,598,921	6,083,916	6,639,670	5,440,250	5,194,616	5,460,392	4,969,024	4,563,350	2,757,202	2,787,657	5,523,882	57,567,091
Mineral leasing fees	724,670	2,716,321	2,124,763	1,679,198	767,077	2,111,433	2,298,264	1,601,198	1,760,964	2,292,449	2,895,026	3,967,214	24,938,577
Total tax and fee revenues	\$163,734,324	\$189,034,146	\$274,227,406	\$264,245,932	\$190,262,247	\$206,006,898	\$161,396,505	\$165,895,408	\$145,468,444	\$336,225,783	\$229,699,376	\$276,040,699	\$2,602,237,168
Transfers and other sources													
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	10,000,000	10,000,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,019,903	7,019,903
Gas tax administration	220,146	0	0	220,146	0	0	220,146	0	0	220,146	0	0	880,584
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	48,307,000	48,307,000
Remaining transfers and other sources	174,175	140,477	2,129,783	132,383	188,981	159,951	202,020	203,588	199,059	0	0	0	3,530,417
Total transfers and other sources	\$394,321	\$140,477	\$2,129,783	\$352,529	\$188,981	\$70,159,951	\$422,166	\$203,588	\$199,059	\$220,146	\$0	\$65,326,903	\$139,737,904
Total General Fund revenues	\$164,128,645	\$189,174,623	\$276,357,189	\$264,598,461	\$190,451,228	\$276,166,849	\$161,818,671	\$166,098,996	\$145,667,503	\$336,445,929	\$229,699,376	\$341,367,602	\$2,741,975,072

	Forecast												Fiscal Year 2027 Total	Biennium Total
	July 2026	August 2026	September 2026	October 2026	November 2026	December 2026	January 2027	February 2027	March 2027	April 2027	May 2027	June 2027		
Tax and fee revenues														
Sales and use tax	\$118,726,873	\$116,052,719	\$108,218,516	\$117,275,824	\$110,392,481	\$97,221,981	\$129,156,796	\$91,105,739	\$78,865,976	\$104,083,786	\$108,051,237	\$105,408,479	\$1,284,560,407	\$2,555,988,601
Motor vehicle excise tax	7,524,874	8,503,223	7,609,269	7,244,400	6,332,720	6,141,480	7,168,788	6,605,423	7,485,212	7,363,243	7,917,895	7,854,222	87,750,749	169,950,459
Individual income tax	35,259,909	31,568,554	23,350,503	56,045,894	14,836,041	5,070,462	31,955,140	23,793,825	32,262,727	138,335,694	36,314,087	25,768,485	454,561,321	856,240,101
Corporate income tax	7,163,192	2,056,604	35,331,121	7,700,479	8,084,553	36,734,157	12,766,508	5,459,319	7,410,211	83,404,334	4,699,699	47,810,262	258,620,439	532,541,502
Oil and gas tax collections	60,179,137	35,232,551	0	0	0	0	0	0	0	0	0	0	95,411,688	460,000,000
Cigarette and tobacco tax	1,968,306	1,906,703	1,989,749	1,777,909	1,873,704	1,703,945	1,538,203	1,462,134	1,398,048	1,566,684	1,560,684	1,793,636	20,539,705	39,390,406
Wholesale liquor tax	1,084,319	936,182	987,001	828,423	831,454	831,141	959,595	681,913	739,630	835,093	862,920	1,036,668	10,614,339	21,222,144
Gaming tax	6,147	14,420	30,068	26,659	24,072	58,962	46,244	21,939	25,101	18,679	9,805	42,597,900	42,879,996	43,177,534
Insurance premium tax	9,795	207,226	2,821,018	232,700	11,017,671	2,333,193	185,251	13,126,422	11,576,560	209,150	9,352,882	5,640,633	56,712,501	114,200,315
Departmental collections	1,437,656	1,254,990	5,025,597	1,856,452	2,106,075	1,580,527	1,567,412	1,366,035	1,420,564	2,750,624	2,864,171	17,000,556	40,230,659	78,902,242
Interest income	639,405	2,370,911	2,215,189	2,542,661	2,552,444	2,046,685	2,125,548	2,235,139	2,156,584	2,270,637	2,295,717	4,549,079	27,999,999	85,567,090
Mineral leasing fees	2,932,156	2,941,102	2,921,755	4,412,715	2,483,527	2,976,499	2,235,730	2,437,920	2,503,909	2,292,449	2,895,026	3,967,214	35,000,002	59,938,579
Total tax and fee revenues	\$236,931,769	\$203,045,185	\$190,499,786	\$199,944,116	\$160,534,742	\$156,699,032	\$189,705,215	\$148,295,808	\$145,844,522	\$343,130,373	\$176,824,123	\$263,427,134	\$2,414,881,805	\$5,017,118,973
Transfers and other sources														
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	10,000,000	10,000,000	20,000,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,019,903	7,019,903	14,039,806
Gas tax administration	220,146	0	0	220,146	0	0	220,146	0	0	220,146	0	0	880,584	1,761,168
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	48,307,000	48,307,000	96,614,000
Remaining transfers and other sources	0	0	0	0	0	0	0	0	0	0	0	0	0	3,530,417
Total transfers and other sources	\$220,146	\$0	\$0	\$220,146	\$0	\$70,000,000	\$220,146	\$0	\$0	\$220,146	\$0	\$65,326,903	\$136,207,487	\$275,945,391
Total General Fund revenues	\$237,151,915	\$203,045,185	\$190,499,786	\$200,164,262	\$160,534,742	\$226,699,032	\$189,925,361	\$148,295,808	\$145,844,522	\$343,350,519	\$176,824,123	\$328,754,037	\$2,551,089,292	\$5,293,064,364

GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted General Fund revenue collections by month for the biennium to date through March 2026. The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast"), prepared at the close of the 2025 regular legislative session.

	July 2025			August 2025			September 2025			October 2025		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$121,199,494	\$116,405,054	\$4,794,440	\$94,318,604	\$113,783,197	(\$19,464,593)	\$126,372,149	\$106,102,199	\$20,269,950	\$121,013,408	\$114,982,382	\$6,031,026
Motor vehicle excise tax	7,296,051	7,480,454	(184,403)	6,337,467	8,453,028	(2,115,561)	6,832,968	7,564,351	(731,383)	7,243,904	7,201,636	42,268
Individual income tax	26,953,057	34,086,860	(7,133,803)	11,154,615	30,518,310	(19,363,695)	23,791,254	22,573,663	1,217,591	55,146,360	54,181,323	965,037
Corporate income tax	667,697	7,101,124	(6,433,427)	235,547	2,038,784	(1,803,237)	55,881,032	35,024,986	20,856,046	8,549,329	7,633,756	915,573
Oil and gas tax collections	0	0	0	64,267,551	64,267,551	0	48,903,370	48,903,370	0	57,581,923	57,581,923	0
Cigarette and tobacco tax	1,684,725	1,929,713	(244,988)	1,708,669	1,869,316	(160,647)	1,666,068	1,950,734	(284,666)	717,682	1,743,048	(1,025,366)
Wholesale liquor tax	1,145,201	1,078,594	66,607	987,470	931,240	56,230	902,585	981,790	(79,205)	846,934	824,049	22,885
Gaming tax	0	6,147	(6,147)	28,987	14,420	14,567	39,858	30,068	9,790	24,484	26,659	(2,175)
Insurance premium tax	135,797	9,793	126,004	0	207,226	(207,226)	(5,770)	2,821,018	(2,826,788)	0	232,700	(232,700)
Departmental collections	1,379,421	1,662,218	(282,797)	1,679,994	1,123,386	556,608	1,635,213	3,403,445	(1,768,232)	4,803,040	1,889,782	2,913,258
Interest income	2,548,211	776,420	1,771,791	5,598,921	2,878,964	2,719,957	6,083,916	2,689,872	3,394,044	6,639,670	3,087,517	3,552,153
Mineral leasing fees	724,670	2,932,152	(2,207,482)	2,716,321	2,941,102	(224,781)	2,124,763	2,921,755	(796,992)	1,679,198	4,412,715	(2,733,517)
Total taxes and fees	\$163,734,324	\$173,468,529	(\$9,734,205)	\$189,034,146	\$229,026,524	(\$39,992,378)	\$274,227,406	\$234,967,251	\$39,260,155	\$264,245,932	\$253,797,490	\$10,448,442
Transfers and other sources												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	220,146	220,146	0	0	0	0	0	0	0	220,146	220,146	0
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	174,175	0	174,175	140,477	0	140,477	2,129,783	0	2,129,783	132,383	0	132,383
Total transfers and other sources	\$394,321	\$220,146	\$174,175	\$140,477	\$0	\$140,477	\$2,129,783	\$0	\$2,129,783	\$352,529	\$220,146	\$132,383
Total General Fund revenue	\$164,128,645	\$173,688,675	(\$9,560,030)	\$189,174,623	\$229,026,524	(\$39,851,901)	\$276,357,189	\$234,967,251	\$41,389,938	\$264,598,461	\$254,017,636	\$10,580,825

	November 2025			December 2025			January 2026			February 2026		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$86,534,572	\$108,233,649	(\$21,699,077)	\$116,364,790	\$95,320,712	\$21,044,078	\$111,825,948	\$126,631,011	(\$14,805,063)	\$89,114,623	\$89,324,079	(\$209,456)
Motor vehicle excise tax	5,547,692	6,295,338	(747,646)	6,113,164	6,105,227	7,937	7,390,663	7,126,470	264,193	5,713,292	6,566,431	(853,139)
Individual income tax	14,990,886	14,342,466	648,420	6,835,486	4,901,774	1,933,712	11,236,047	30,892,035	(19,655,988)	41,338,994	23,002,237	18,336,757
Corporate income tax	9,097,969	8,014,503	1,083,466	35,959,614	36,415,865	(456,251)	18,336,729	12,655,890	5,680,839	5,499,454	5,412,016	87,438
Oil and gas tax collections	55,213,269	55,213,269	0	24,033,887	24,033,887	0	0	0	0	0	0	0
Cigarette and tobacco tax	2,708,864	1,836,965	871,899	1,443,491	1,670,534	(227,043)	1,481,582	1,508,042	(26,460)	1,340,487	1,433,465	(92,978)
Wholesale liquor tax	891,362	827,064	64,298	681,262	826,753	(145,491)	1,097,287	954,530	142,757	590,699	678,313	(87,614)
Gaming tax	28,197	24,072	4,125	62,100	58,962	3,138	27,834	46,244	(18,410)	16,192	21,939	(5,747)
Insurance premium tax	6,893,671	11,017,671	(4,124,000)	5,514,862	2,333,193	3,181,669	117,011	185,251	(68,240)	13,538,447	13,126,422	412,025
Departmental collections	2,148,438	1,962,641	185,797	1,692,193	1,486,397	205,796	2,124,748	1,657,849	466,899	2,172,998	1,660,779	512,219
Interest income	5,440,250	3,099,396	2,340,854	5,194,616	2,485,261	2,709,355	5,460,392	2,581,023	2,879,369	4,969,024	2,714,098	2,254,926
Mineral leasing fees	767,077	2,483,527	(1,716,450)	2,111,433	2,976,499	(865,066)	2,298,264	2,235,730	62,534	1,601,198	2,437,920	(836,722)
Total taxes and fees	\$190,262,247	\$213,350,561	(\$23,088,314)	\$206,006,898	\$178,615,064	\$27,391,834	\$161,396,505	\$186,474,075	(\$25,077,570)	\$165,895,408	\$146,377,699	\$19,517,709
Transfers and other sources												
Bank of North Dakota profits	\$0	\$0	\$0	\$70,000,000	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	0	0	0	0	0	0	220,146	220,146	0	0	0	0
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	188,981	0	188,981	159,951	0	159,951	202,020	0	202,020	203,588	0	203,588
Total transfers and other sources	\$188,981	\$0	\$188,981	\$70,159,951	\$70,000,000	\$159,951	\$422,166	\$220,146	\$202,020	\$203,588	\$0	\$203,588
Total General Fund revenue	\$190,451,228	\$213,350,561	(\$22,899,333)	\$276,166,849	\$248,615,064	\$27,551,785	\$161,818,671	\$186,694,221	(\$24,875,550)	\$166,098,996	\$146,377,699	\$19,721,297

	March 2026			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees						
Sales and use tax	\$93,350,972	\$77,323,676	\$16,027,296	\$960,094,560	\$948,105,959	\$11,988,601
Motor vehicle excise tax	6,725,718	7,441,026	(715,308)	59,200,919	64,233,961	(5,033,042)
Individual income tax	16,481,460	31,189,390	(14,707,930)	207,928,159	245,688,058	(37,759,899)
Corporate income tax	4,957,058	7,346,003	(2,388,945)	139,184,429	121,642,927	17,541,502
Oil and gas tax collections	0	0	0	250,000,000	250,000,000	0
Cigarette and tobacco tax	1,274,620	1,370,635	(96,015)	14,026,188	15,312,452	(1,286,264)
Wholesale liquor tax	744,762	735,725	9,037	7,887,562	7,838,058	49,504
Gaming tax	23,494	25,101	(1,607)	251,146	253,612	(2,466)
Insurance premium tax	16,091,131	11,576,560	4,514,571	42,285,149	41,509,834	775,315
Departmental collections	(505,085)	1,690,818	(2,195,903)	17,130,960	16,537,315	593,645
Interest income	4,563,350	2,618,709	1,944,641	46,498,350	22,931,260	23,567,090
Mineral leasing fees	1,760,964	2,503,909	(742,945)	15,783,888	25,845,309	(10,061,421)
Total taxes and fees	\$145,468,444	\$143,821,552	\$1,646,892	\$1,760,271,310	\$1,759,898,745	\$372,565
Transfers and other sources						
Bank of North Dakota profits	\$0	\$0	\$0	\$70,000,000	\$70,000,000	\$0
Mill and Elevator Association profits	0	0	0	0	0	0
Lottery	0	0	0	0	0	0
Gas tax administration	0	0	0	660,438	660,438	0
Budget Stabilization Fund (Interest)	0	0	0	0	0	0
Remaining transfers and other sources	199,059	0	199,059	3,530,417	0	3,530,417
Total transfers and other sources	\$199,059	\$0	\$199,059	\$74,190,855	\$70,660,438	\$3,530,417
Total General Fund revenue	\$145,667,503	\$143,821,552	\$1,845,951	\$1,834,462,165	\$1,830,559,183	\$3,902,982