



GENERAL FUND REVENUES FORECAST
TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS THROUGH JUNE 2026 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual General Fund revenue collections for the biennium to date through June 2026 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast")**, prepared at the close of the 2025 regular legislative session.

	Actual												Fiscal Year 2026 Total
	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	
Tax and fee revenues													
Sales and use tax	\$121,199,494	\$94,318,604	\$126,372,149	\$121,013,408	\$86,534,572	\$116,364,790	\$111,825,948	\$89,114,623	\$93,350,972	\$101,810,542	\$84,770,257	\$122,515,797	\$1,269,191,156
Motor vehicle excise tax	7,296,051	6,337,467	6,832,968	7,243,904	5,547,692	6,113,164	7,390,663	5,713,292	6,725,718	7,156,488	6,559,071	7,163,042	80,079,520
Individual income tax	26,953,057	11,154,615	23,791,254	55,146,360	14,990,886	6,835,486	11,236,047	41,338,994	16,481,460	105,886,982	18,110,609	15,730,341	347,656,091
Corporate income tax	667,697	235,547	55,881,032	8,549,329	9,097,969	35,959,614	18,336,729	5,499,454	4,957,058	67,768,130	4,495,402	49,466,241	260,914,202
Oil and gas tax collections	0	64,267,551	48,903,370	57,581,923	55,213,269	24,033,887	0	0	0	0	82,801,825	167,198,175	500,000,000
Cigarette and tobacco tax	1,684,725	1,708,669	1,666,068	717,682	2,708,864	1,443,491	1,481,582	1,340,487	1,274,620	1,451,438	1,484,239	1,531,972	18,493,837
Wholesale liquor tax	1,145,201	987,470	902,585	846,934	891,362	681,262	1,097,287	590,699	744,762	850,233	944,662	957,310	10,639,767
Gaming tax	0	28,987	39,858	24,484	28,197	62,100	27,834	16,192	23,494	6,997	7,038	31,491	296,672
Insurance premium tax	135,797	0	(5,770)	0	6,893,671	5,514,862	117,011	13,538,447	16,091,131	263,929	9,812,909	6,179,704	58,541,691
Departmental collections	1,379,421	1,679,994	1,635,213	4,803,040	2,148,438	1,692,193	2,124,748	2,172,998	(505,085)	1,352,153	1,867,006	31,504,632	51,854,751
Interest income	2,548,211	5,598,921	6,083,916	6,639,670	5,440,250	5,194,616	5,460,392	4,969,024	4,563,350	5,113,461	4,172,925	9,380,664	65,165,400
Mineral leasing fees	724,670	2,716,321	2,124,763	1,679,198	767,077	2,111,433	2,298,264	1,601,198	1,760,964	1,857,039	2,556,044	2,869,052	23,066,023
Total tax and fee revenues	\$163,734,324	\$189,034,146	\$274,227,406	\$264,245,932	\$190,262,247	\$206,006,898	\$161,396,505	\$165,895,408	\$145,468,444	\$293,517,392	\$217,581,987	\$414,528,421	\$2,685,899,110
Transfers and other sources													
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	12,512,382	12,512,382
Lottery	0	0	0	0	0	0	0	0	0	0	0	8,600,000	8,600,000
Gas tax administration	220,146	0	0	220,146	0	0	220,146	0	0	220,146	0	0	880,584
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	45,117,239	45,117,239
Remaining transfers and other sources	174,175	140,477	2,129,783	132,383	188,981	159,951	202,020	203,588	199,059	200,162	578,357	2,160,011	6,468,947
Total transfers and other sources	\$394,321	\$140,477	\$2,129,783	\$352,529	\$188,981	\$70,159,951	\$422,166	\$203,588	\$199,059	\$420,308	\$578,357	\$68,389,632	\$143,579,152
Total General Fund revenues	\$164,128,645	\$189,174,623	\$276,357,189	\$264,598,461	\$190,451,228	\$276,166,849	\$161,818,671	\$166,098,996	\$145,667,503	\$293,937,700	\$218,160,344	\$482,918,053	\$2,829,478,262

	Forecast												Fiscal Year 2027 Total	Biennium Total
	July 2026	August 2026	September 2026	October 2026	November 2026	December 2026	January 2027	February 2027	March 2027	April 2027	May 2027	June 2027		
Tax and fee revenues														
Sales and use tax	\$118,726,873	\$116,052,719	\$108,218,516	\$117,275,824	\$110,392,481	\$97,221,981	\$129,156,796	\$91,105,739	\$78,865,976	\$104,083,786	\$108,051,237	\$105,408,479	\$1,284,560,407	\$2,553,751,563
Motor vehicle excise tax	7,524,874	8,503,223	7,609,269	7,244,400	6,332,720	6,141,480	7,168,788	6,605,423	7,485,212	7,363,243	7,917,895	7,854,222	87,750,749	167,830,269
Individual income tax	35,259,909	31,568,554	23,350,503	56,045,894	14,836,041	5,070,462	31,955,140	23,793,825	32,262,727	138,335,694	36,314,087	25,768,485	454,561,321	802,217,412
Corporate income tax	7,163,192	2,056,604	35,331,121	7,700,479	8,084,553	36,734,157	12,766,508	5,459,319	7,410,211	83,404,334	4,699,699	47,810,262	258,620,439	519,534,641
Oil and gas tax collections	0	0	0	0	0	0	0	0	0	0	0	0	0	500,000,000
Cigarette and tobacco tax	1,968,306	1,906,703	1,989,749	1,777,909	1,873,704	1,703,945	1,538,203	1,462,134	1,398,048	1,566,684	1,560,684	1,793,636	20,539,705	39,033,542
Wholesale liquor tax	1,084,319	936,182	987,001	828,423	831,454	831,141	959,595	681,913	739,630	835,093	862,920	1,036,668	10,614,339	21,254,106
Gaming tax	6,147	14,420	30,068	26,659	24,072	58,962	46,244	21,939	25,101	18,679	9,805	42,597,900	42,879,996	43,176,668
Insurance premium tax	9,795	207,226	2,821,018	232,700	11,017,671	2,333,193	185,251	13,126,422	11,576,560	209,150	9,352,882	5,640,633	56,712,501	115,254,192
Departmental collections	1,437,656	1,254,990	5,025,597	1,856,452	2,106,075	1,580,527	1,567,412	1,366,035	1,420,564	2,750,624	2,864,171	17,000,556	40,230,659	92,085,410
Interest income	639,405	2,370,911	2,215,189	2,542,661	2,552,444	2,046,685	2,125,548	2,235,139	2,156,584	2,270,637	2,295,717	4,549,079	27,999,999	93,165,399
Mineral leasing fees	2,932,156	2,941,102	2,921,755	4,412,715	2,483,527	2,976,499	2,235,730	2,437,920	2,503,909	2,292,449	2,895,026	3,967,214	35,000,002	58,066,025
Total tax and fee revenues	\$176,752,632	\$167,812,634	\$190,499,786	\$199,944,116	\$160,534,742	\$156,699,032	\$189,705,215	\$148,295,808	\$145,844,522	\$343,130,373	\$176,824,123	\$263,427,134	\$2,319,470,117	\$5,005,369,227
Transfers and other sources														
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	10,000,000	10,000,000	22,512,382
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,019,903	7,019,903	15,619,903
Gas tax administration	220,146	0	0	220,146	0	0	220,146	0	0	220,146	0	0	880,584	1,761,168
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	48,307,000	48,307,000	93,424,239
Remaining transfers and other sources	0	0	0	0	0	0	0	0	0	0	0	0	0	6,468,947
Total transfers and other sources	\$220,146	\$0	\$0	\$220,146	\$0	\$70,000,000	\$220,146	\$0	\$0	\$220,146	\$0	\$65,326,903	\$136,207,487	\$279,786,639
Total General Fund revenues	\$176,972,778	\$167,812,634	\$190,499,786	\$200,164,262	\$160,534,742	\$226,699,032	\$189,925,361	\$148,295,808	\$145,844,522	\$343,350,519	\$176,824,123	\$328,754,037	\$2,455,677,604	\$5,285,155,866

GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted General Fund revenue collections by month for the biennium to date through June 2026. The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast"), prepared at the close of the 2025 regular legislative session.

	July 2025			August 2025			September 2025			October 2025		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$121,199,494	\$116,405,054	\$4,794,440	\$94,318,604	\$113,783,197	(\$19,464,593)	\$126,372,149	\$106,102,199	\$20,269,950	\$121,013,408	\$114,982,382	\$6,031,026
Motor vehicle excise tax	7,296,051	7,480,454	(184,403)	6,337,467	8,453,028	(2,115,561)	6,832,968	7,564,351	(731,383)	7,243,904	7,201,636	42,268
Individual income tax	26,953,057	34,086,860	(7,133,803)	11,154,615	30,518,310	(19,363,695)	23,791,254	22,573,663	1,217,591	55,146,360	54,181,323	965,037
Corporate income tax	667,697	7,101,124	(6,433,427)	235,547	2,038,784	(1,803,237)	55,881,032	35,024,986	20,856,046	8,549,329	7,633,756	915,573
Oil and gas tax collections	0	0	0	64,267,551	64,267,551	0	48,903,370	48,903,370	0	57,581,923	57,581,923	0
Cigarette and tobacco tax	1,684,725	1,929,713	(244,988)	1,708,669	1,869,316	(160,647)	1,666,068	1,950,734	(284,666)	717,682	1,743,048	(1,025,366)
Wholesale liquor tax	1,145,201	1,078,594	66,607	987,470	931,240	56,230	902,585	981,790	(79,205)	846,934	824,049	22,885
Gaming tax	0	6,147	(6,147)	28,987	14,420	14,567	39,858	30,068	9,790	24,484	26,659	(2,175)
Insurance premium tax	135,797	9,793	126,004	0	207,226	(207,226)	(5,770)	2,821,018	(2,826,788)	0	232,700	(232,700)
Departmental collections	1,379,421	1,662,218	(282,797)	1,679,994	1,123,386	556,608	1,635,213	3,403,445	(1,768,232)	4,803,040	1,889,782	2,913,258
Interest income	2,548,211	776,420	1,771,791	5,598,921	2,878,964	2,719,957	6,083,916	2,689,872	3,394,044	6,639,670	3,087,517	3,552,153
Mineral leasing fees	724,670	2,932,152	(2,207,482)	2,716,321	2,941,102	(224,781)	2,124,763	2,921,755	(796,992)	1,679,198	4,412,715	(2,733,517)
Total taxes and fees	\$163,734,324	\$173,468,529	(\$9,734,205)	\$189,034,146	\$229,026,524	(\$39,992,378)	\$274,227,406	\$234,967,251	\$39,260,155	\$264,245,932	\$253,797,490	\$10,448,442
Transfers and other sources												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	220,146	220,146	0	0	0	0	0	0	0	220,146	220,146	0
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	174,175	0	174,175	140,477	0	140,477	2,129,783	0	2,129,783	132,383	0	132,383
Total transfers and other sources	\$394,321	\$220,146	\$174,175	\$140,477	\$0	\$140,477	\$2,129,783	\$0	\$2,129,783	\$352,529	\$220,146	\$132,383
Total General Fund revenue	\$164,128,645	\$173,688,675	(\$9,560,030)	\$189,174,623	\$229,026,524	(\$39,851,901)	\$276,357,189	\$234,967,251	\$41,389,938	\$264,598,461	\$254,017,636	\$10,580,825

	November 2025			December 2025			January 2026			February 2026		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$86,534,572	\$108,233,649	(\$21,699,077)	\$116,364,790	\$95,320,712	\$21,044,078	\$111,825,948	\$126,631,011	(\$14,805,063)	\$89,114,623	\$89,324,079	(\$209,456)
Motor vehicle excise tax	5,547,692	6,295,338	(747,646)	6,113,164	6,105,227	7,937	7,390,663	7,126,470	264,193	5,713,292	6,566,431	(853,139)
Individual income tax	14,990,886	14,342,466	648,420	6,835,486	4,901,774	1,933,712	11,236,047	30,892,035	(19,655,988)	41,338,994	23,002,237	18,336,757
Corporate income tax	9,097,969	8,014,503	1,083,466	35,959,614	36,415,865	(456,251)	18,336,729	12,655,890	5,680,839	5,499,454	5,412,016	87,438
Oil and gas tax collections	55,213,269	55,213,269	0	24,033,887	24,033,887	0	0	0	0	0	0	0
Cigarette and tobacco tax	2,708,864	1,836,965	871,899	1,443,491	1,670,534	(227,043)	1,481,582	1,508,042	(26,460)	1,340,487	1,433,465	(92,978)
Wholesale liquor tax	891,362	827,064	64,298	681,262	826,753	(145,491)	1,097,287	954,530	142,757	590,699	678,313	(87,614)
Gaming tax	28,197	24,072	4,125	62,100	58,962	3,138	27,834	46,244	(18,410)	16,192	21,939	(5,747)
Insurance premium tax	6,893,671	11,017,671	(4,124,000)	5,514,862	2,333,193	3,181,669	117,011	185,251	(68,240)	13,538,447	13,126,422	412,025
Departmental collections	2,148,438	1,962,641	185,797	1,692,193	1,486,397	205,796	2,124,748	1,657,849	466,899	2,172,998	1,660,779	512,219
Interest income	5,440,250	3,099,396	2,340,854	5,194,616	2,485,261	2,709,355	5,460,392	2,581,023	2,879,369	4,969,024	2,714,098	2,254,926
Mineral leasing fees	767,077	2,483,527	(1,716,450)	2,111,433	2,976,499	(865,066)	2,298,264	2,235,730	62,534	1,601,198	2,437,920	(836,722)
Total taxes and fees	\$190,262,247	\$213,350,561	(\$23,088,314)	\$206,006,898	\$178,615,064	\$27,391,834	\$161,396,505	\$186,474,075	(\$25,077,570)	\$165,895,408	\$146,377,699	\$19,517,709
Transfers and other sources												
Bank of North Dakota profits	\$0	\$0	\$0	\$70,000,000	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	0	0	0	0	0	0	220,146	220,146	0	0	0	0
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	188,981	0	188,981	159,951	0	159,951	202,020	0	202,020	203,588	0	203,588
Total transfers and other sources	\$188,981	\$0	\$188,981	\$70,159,951	\$70,000,000	\$159,951	\$422,166	\$220,146	\$202,020	\$203,588	\$0	\$203,588
Total General Fund revenue	\$190,451,228	\$213,350,561	(\$22,899,333)	\$276,166,849	\$248,615,064	\$27,551,785	\$161,818,671	\$186,694,221	(\$24,875,550)	\$166,098,996	\$146,377,699	\$19,721,297

	March 2026			April 2026			May 2026			June 2026		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$93,350,972	\$77,323,676	\$16,027,296	\$101,810,542	\$102,048,328	(\$237,786)	\$84,770,257	\$105,938,191	(\$21,167,934)	\$122,515,797	\$103,347,115	\$19,168,682
Motor vehicle excise tax	6,725,718	7,441,026	(715,308)	7,156,488	7,319,777	(163,289)	6,559,071	7,871,156	(1,312,085)	7,163,042	7,807,858	(644,816)
Individual income tax	16,481,460	31,189,390	(14,707,930)	105,886,982	133,733,453	(27,846,471)	18,110,609	35,105,966	(16,995,357)	15,730,341	24,911,202	(9,180,861)
Corporate income tax	4,957,058	7,346,003	(2,388,945)	67,768,130	82,681,658	(14,913,528)	4,495,402	4,658,977	(163,575)	49,466,241	47,395,999	2,070,242
Oil and gas tax collections	0	0	0	0	0	0	82,801,825	82,801,825	0	167,198,175	167,198,175	0
Cigarette and tobacco tax	1,274,620	1,370,635	(96,015)	1,451,438	1,535,965	(84,527)	1,484,239	1,530,082	(45,843)	1,531,972	1,758,466	(226,494)
Wholesale liquor tax	744,762	735,725	9,037	850,233	830,684	19,549	944,662	858,364	86,298	957,310	1,031,195	(73,885)
Gaming tax	23,494	25,101	(1,607)	6,997	18,679	(11,682)	7,038	9,805	(2,767)	31,491	17,908	13,583
Insurance premium tax	16,091,131	11,576,560	4,514,571	263,929	209,150	54,779	9,812,909	9,352,882	460,027	6,179,704	5,640,633	539,071
Departmental collections	(505,085)	1,690,818	(2,195,903)	1,352,153	2,798,438	(1,446,285)	1,867,006	1,605,608	261,398	31,504,632	17,136,577	14,368,055
Interest income	4,563,350	2,618,709	1,944,641	5,113,461	2,757,202	2,356,259	4,172,925	2,787,657	1,385,268	9,380,664	5,523,882	3,856,782
Mineral leasing fees	1,760,964	2,503,909	(742,945)	1,857,039	2,292,449	(435,410)	2,556,044	2,895,026	(338,982)	2,869,052	3,967,214	(1,098,162)
Total taxes and fees	\$145,468,444	\$143,821,552	\$1,646,892	\$293,517,392	\$336,225,783	(\$42,708,391)	\$217,581,987	\$255,415,539	(\$37,833,552)	\$414,528,421	\$385,736,224	\$28,792,197
Transfers and other sources												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	12,512,382	10,000,000	2,512,382
Lottery	0	0	0	0	0	0	0	0	0	8,600,000	7,019,903	1,580,097
Gas tax administration	0	0	0	220,146	220,146	0	0	0	0	0	0	0
Budget Stabilization Fund (Interest)	0	0	0	0	0	0	0	0	0	45,117,239	48,307,000	(3,189,761)
Remaining transfers and other sources	199,059	0	199,059	200,162	0	200,162	578,357	0	578,357	2,160,011	0	2,160,011
Total transfers and other sources	\$199,059	\$0	\$199,059	\$420,308	\$220,146	\$200,162	\$578,357	\$0	\$578,357	\$68,389,632	\$65,326,903	\$3,062,729
Total General Fund revenue	\$145,667,503	\$143,821,552	\$1,845,951	\$293,937,700	\$336,445,929	(\$42,508,229)	\$218,160,344	\$255,415,539	(\$37,255,195)	\$482,918,053	\$451,063,127	\$31,854,926

	Biennium-to-Date		
	Actual	Forecast	Difference
Taxes and fees			
Sales and use tax	\$1,269,191,156	\$1,259,439,593	\$9,751,563
Motor vehicle excise tax	80,079,520	87,232,752	(7,153,232)
Individual income tax	347,656,091	439,438,679	(91,782,588)
Corporate income tax	260,914,202	256,379,561	4,534,641
Oil and gas tax collections	500,000,000	500,000,000	0
Cigarette and tobacco tax	18,493,837	20,136,965	(1,643,128)
Wholesale liquor tax	10,639,767	10,558,301	81,466
Gaming tax	296,672	300,004	(3,332)
Insurance premium tax	58,541,691	56,712,499	1,829,192
Departmental collections	51,854,751	38,077,938	13,776,813
Interest income	65,165,400	34,000,001	31,165,399
Mineral leasing fees	23,066,023	34,999,998	(11,933,975)
Total taxes and fees	\$2,685,899,110	\$2,737,276,291	(\$51,377,181)
Transfers and other sources			
Bank of North Dakota profits	\$70,000,000	\$70,000,000	\$0
Mill and Elevator Association profits	12,512,382	10,000,000	2,512,382
Lottery	8,600,000	7,019,903	1,580,097
Gas tax administration	880,584	880,584	0
Budget Stabilization Fund (Interest)	45,117,239	48,307,000	(3,189,761)
Remaining transfers and other sources	6,468,947	0	6,468,947
Total transfers and other sources	\$143,579,152	\$136,207,487	\$7,371,665
Total General Fund revenue	\$2,829,478,262	\$2,873,483,778	(\$44,005,516)