North Dakota Legislative Council

Prepared by the Legislative Council staff
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OIL AND GAS TAX REVENUES MONTHLY UPDATE

This memorandum provides an update on oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations for September 2026 and for the biennium to date. The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast") prepared at the close of the 2025 regular legislative session.

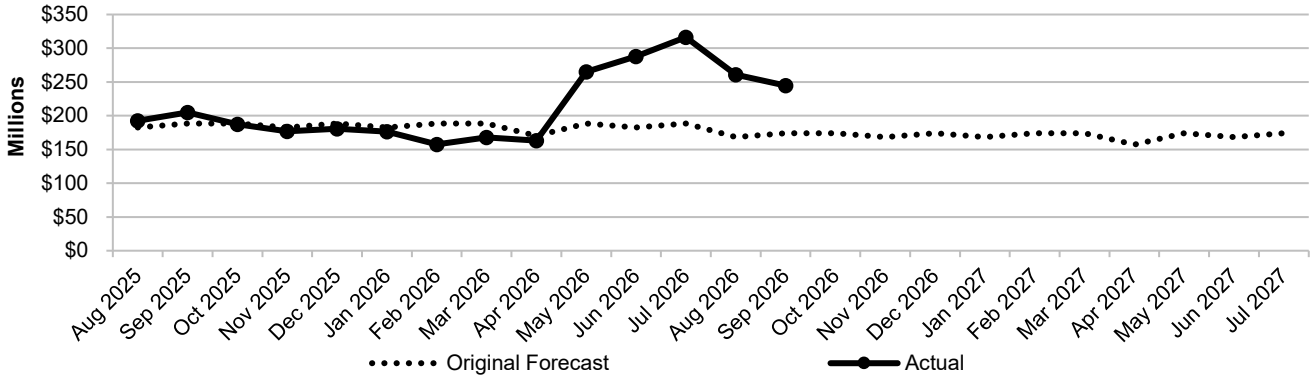
OIL PRODUCTION AND PRICES

The schedule below provides information on oil production and prices for July 2026 and for the biennium to date. Oil and gas tax revenue allocations reflect production and price from 2 months prior. The actual oil prices reflect the North Dakota oil prices reported by the Tax Department.

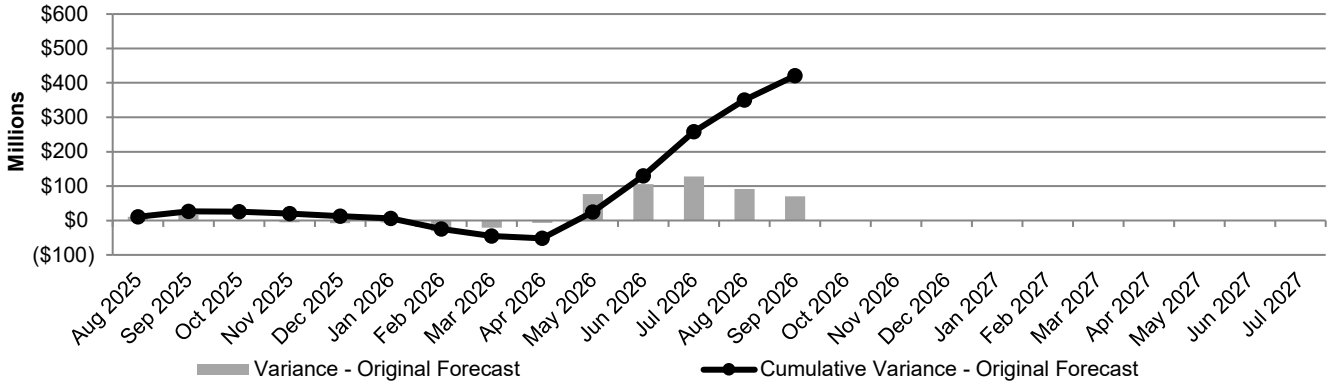
	Original Forecast							
	July 2026				Biennium to Date			
			Variance				Variance	
	Actual	Forecast	Amount	Percent	Actual	Forecast	Amount	Percent
Average daily oil production	1,156,641	1,100,000	56,641	5%	1,152,991	1,142,857	10,134	1%
Average oil price per barrel	$75.56	$57.00	$18.56	33%	$67.08	$58.71	$8.37	14%

OIL AND GAS TAX REVENUE COLLECTIONS

The chart below provides information on total oil and gas tax revenue collections based on the original forecast and actual allocations through September 2026.



VARIANCE TO FORECAST



OIL AND GAS TAX REVENUE ALLOCATIONS

The schedule below provides information on oil and gas tax revenue allocations to the Three Affiliated Tribes of the Fort Berthold Reservation, state funds, and political subdivisions for September 2026 and for the biennium to date.

Original Forecast								
	September 2026				Biennium to Date			
			Variance				Variance	
	Actual	Forecast	Amount	Percent	Actual	Forecast	Amount	Percent
Three Affiliated Tribes	$17.36	$15.52	$1.84	12%	$208.24	$228.36	($20.12)	(9%)
Legacy Fund	68.25	47.67	20.58	43%	833.37	701.20	132.17	19%
North Dakota Outdoor Heritage Fund	1.92	1.29	0.63	49%	9.42	8.79	0.63	7%
Abandoned Well Reclamation Fund	0.96	0.65	0.31	48%	8.46	8.15	0.31	4%
Political subdivisions	52.99	40.38	12.61	31%	468.71	403.28	65.43	16%
Common Schools Trust Fund	10.06	7.05	3.01	43%	121.69	103.76	17.93	17%
Foundation Aid Stabilization Fund	10.06	7.05	3.01	43%	121.69	103.76	17.93	17%
Resources Trust Fund	20.63	14.46	6.17	43%	249.47	212.71	36.76	17%
Oil and Gas Research Fund	0.00	0.81	(0.81)	(100%)	17.50	15.91	1.59	10%
State Energy Research Center Fund	0.00	0.00	0.00	N/A	7.50	7.50	0.00	0%
General Fund	0.00	21.02	(21.02)	(100%)	500.00	500.00	0.00	0%
Social Service Fund	0.00	0.00	0.00	N/A	250.00	250.00	0.00	0%
Budget Stabilization Fund	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Lignite Research Fund	0.00	10.00	(10.00)	(100%)	10.00	10.00	0.00	0%
State Disaster Relief Fund	0.00	7.56	(7.56)	(100%)	8.55	7.56	0.99	13%
Municipal Infrastructure Fund	27.41	0.34	27.07	7,962%	80.00	0.34	79.66	23,429%
County and Township Infrastructure Fund	27.41	0.34	27.07	7,962%	80.00	0.34	79.66	23,429%
PERS main system plan	7.60	0.00	7.60	N/A	7.60	0.00	7.60	N/A
Airport Infrastructure Fund	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Strategic Investment and Improvements Fund	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Total oil and gas tax revenue allocations	**$244.65**	**$174.14**	**$70.51**	**40%**	**$2,982.20**	**$2,561.66**	**$420.54**	**16%**