



North Dakota Legislative Council

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OIL AND GAS TAX REVENUE COLLECTIONS AND ALLOCATIONS QUARTERLY UPDATE DETAIL

This memorandum provides information on oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations for the biennium to date through October 2025. **The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast")**, prepared at the close of the 2025 legislative session.

OIL PRODUCTION AND PRICE - COMPARISON OF ACTUAL AND FORECAST

The schedules below provide information on oil production and prices for the biennium to date through August 2025. Monthly oil and gas tax revenue collections and allocations reflect oil production and prices from 2 months prior. The amounts shown for the actual oil prices reflect the North Dakota prices reported by the Tax Department.

Average Daily Oil Production - Barrels Per Day				
	June 2025	July 2025	August 2025	Biennium-to-Date Average
Actual	1,158,726	1,163,583	1,153,480	1,158,596
Forecast	1,150,000	1,150,000	1,150,000	1,150,000
Variance to forecast	8,726	13,583	3,480	8,596

Average Oil Price - Price Per Barrel				
	June 2025	July 2025	August 2025	Biennium-to-Date Average
Posted prices				
North Dakota	\$60.40	\$61.75	\$58.08	\$60.08
West Texas Intermediate	68.17	68.39	64.86	67.14
Discount	(\$7.77)	(\$6.64)	(\$6.78)	(\$7.06)
Discount percent	(11.4%)	(9.7%)	(10.5%)	(10.5%)
Price comparison				
Actual	\$60.40	\$61.75	\$58.08	\$60.08
Forecast	59.00	59.00	59.00	59.00
Variance to forecast	\$1.40	\$2.75	(\$0.92)	\$1.08

OIL AND GAS TAX REVENUE COLLECTIONS - COMPARISON OF ACTUAL AND FORECAST

The schedule below provides a comparison of actual to forecasted oil and gas tax revenue collections for the biennium to date through October 2025.

	August 2025	September 2025	October 2025	Biennium-to-Date Total
Actual				
Gross production tax	\$107,618,682	\$115,979,113	\$106,364,368	\$329,962,163
Oil extraction tax	85,065,962	88,983,003	81,204,138	255,253,103
Total actual	\$192,684,644	\$204,962,116	\$187,568,506	\$585,215,266
Forecasted				
Gross production tax	\$100,960,800	\$104,326,160	\$104,326,160	\$309,613,120
Oil extraction tax	81,420,000	84,134,000	84,134,000	249,688,000
Total forecasted	\$182,380,800	\$188,460,160	\$188,460,160	\$559,301,120
Variance to forecast				
Gross production tax	\$6,657,882	\$11,652,953	\$2,038,208	\$20,349,043
Oil extraction tax	3,645,962	4,849,003	(2,929,862)	5,565,103
Total variance	\$10,303,844	\$16,501,956	(\$891,654)	\$25,914,146
Percentage variance	5.6%	8.8%	(0.5%)	4.6%

OIL AND GAS TAX REVENUE COLLECTIONS BY TAX TYPE

The schedules below provide information on oil and gas gross production tax collections and oil extraction tax collections in each county and the Fort Berthold Reservation for the biennium to date through October 2025. The amounts shown for the Fort Berthold Reservation include a portion of the collections that are attributed to Dunn, McKenzie, McLean, and Mountrail Counties. Unallocated tax collections are primarily related to small miscellaneous corrections reported on tax returns. Unallocated tax collections remaining at the end of each fiscal year are allocated to the counties in the subsequent fiscal year.

Oil and Gas Gross Production Tax Collections				
	August 2025	September 2025	October 2025	Biennium-to-Date Total
Billings	\$1,007,267	\$1,087,445	\$998,285	\$3,092,997
Bottineau	336,488	325,113	343,457	1,005,058
Bowman	662,938	669,332	677,815	2,010,085
Burke	1,072,494	1,030,161	1,278,076	3,380,731
Divide	3,684,953	3,568,161	3,673,471	10,926,585
Dunn	17,697,896	19,877,765	17,143,681	54,719,342
Golden Valley	128,797	135,891	123,525	388,213
McHenry	7,407	9,121	8,090	24,618
McKenzie	31,765,842	34,695,922	31,168,111	97,629,875
McLean	0	0	0	0
Mercer	0	0	0	0
Mountrail	14,374,406	14,622,245	14,156,300	43,152,951
Renville	108,105	116,783	110,395	335,283
Slope	42,679	44,668	43,902	131,249
Stark	320,895	307,752	315,411	944,058
Ward	2,246	2,442	3,104	7,792
Williams	23,637,468	25,918,927	24,331,182	73,887,577
Fort Berthold Reservation	12,768,801	13,567,385	11,989,563	38,325,749
Total	\$107,618,682	\$115,979,113	\$106,364,368	\$329,962,163

Oil Extraction Tax Collections				
	August 2025	September 2025	October 2025	Biennium-to-Date Total
Billings	\$637,756	\$720,090	\$593,068	\$1,950,914
Bottineau	128,070	126,983	129,162	384,215
Bowman	98,527	103,603	113,016	315,146
Burke	684,040	395,320	904,521	1,983,881
Divide	2,880,081	2,787,808	2,893,621	8,561,510
Dunn	15,593,705	16,876,371	15,561,374	48,031,450
Golden Valley	67,297	69,197	68,389	204,883
McHenry	4,536	5,801	4,569	14,906
McKenzie	24,596,092	25,096,553	23,852,929	73,545,574
McLean	0	0	0	0
Mercer	0	0	0	0
Mountrail	10,745,735	10,535,904	10,013,152	31,294,791
Renville	28,703	31,580	29,135	89,418
Slope	0	0	0	0
Stark	106,810	110,423	10,703	227,936
Ward	0	0	0	0
Williams	18,485,637	20,148,505	18,792,583	57,426,725
Unallocated	2,614	35,838	8,783	47,235
Fort Berthold Reservation	11,006,359	11,939,027	8,229,133	31,174,519
Total	\$85,065,962	\$88,983,003	\$81,204,138	\$255,253,103

OIL AND GAS TAX REVENUE ALLOCATIONS

The schedule below provides information on oil and gas tax revenue collections allocated to the Three Affiliated Tribes of the Fort Berthold Reservation, state funds, and political subdivisions for the biennium to date through October 2025.

	August 2025	September 2025	October 2025	Biennium-to-Date Total
Three Affiliated Tribes	\$13,876,610	\$14,658,094	\$11,784,890	\$40,319,594
Legacy Fund	53,749,075	57,188,349	52,817,802	163,755,226
North Dakota Outdoor Heritage Fund	0	1,638,588	1,509,997	3,148,585
Abandoned Well Reclamation Fund	0	819,294	754,998	1,574,292
Political subdivisions	26,890,554	46,923,051	30,378,087	104,191,692
Common Schools Trust Fund	7,877,087	8,224,415	7,642,320	23,743,822
Foundation Aid Stabilization Fund	7,877,087	8,224,415	7,642,320	23,743,822
Resources Trust Fund ¹	16,148,028	16,860,051	15,666,756	48,674,835
Oil and Gas Research Fund	1,332,435	1,014,993	1,192,941	3,540,369
State Energy Research Center Fund	666,217	507,496	596,471	1,770,184
General Fund	64,267,551	48,903,370	57,581,924	170,752,845
Social Service Fund	0	0	0	0
Budget Stabilization Fund	0	0	0	0
Lignite Research Fund	0	0	0	0
State Disaster Relief Fund	0	0	0	0
Municipal Infrastructure Fund	0	0	0	0
County and Township Infrastructure Fund	0	0	0	0
PERS main system plan	0	0	0	0

	August 2025	September 2025	October 2025	Biennium-to-Date Total
Airport Infrastructure Fund	0	0	0	0
Strategic Investment and Improvements Fund	0	0	0	0
Total oil tax allocations	\$192,684,644	\$204,962,116	\$187,568,506	\$585,215,266
¹ The amounts shown for the resources trust fund include transfers to the following:				
	August 2025	September 2025	October 2025	Biennium-to-Date Total
Energy Conservation Grant Fund	\$80,740	\$84,300	\$78,334	\$243,374
Renewable Energy Development Fund	484,441	505,802	470,003	1,460,246
Total transfers	\$565,181	\$590,102	\$548,337	\$1,703,620