



North Dakota Legislative Council

Prepared by the Legislative Council staff
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OIL AND GAS TAX REVENUE COLLECTIONS AND ALLOCATIONS QUARTERLY UPDATE DETAIL

This memorandum provides information on oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations for the biennium to date through January 2026. **The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast")**, prepared at the close of the 2025 legislative session.

OIL PRODUCTION AND PRICE - COMPARISON OF ACTUAL AND FORECAST

The schedules below provide information on oil production and prices for the biennium to date through November 2025. Monthly oil and gas tax revenue collections and allocations reflect oil production and prices from 2 months prior. The amounts shown for the actual oil prices reflect the North Dakota prices reported by the Tax Department.

Average Daily Oil Production - Barrels Per Day							
	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	Biennium-to-Date Average
Actual	1,158,726	1,163,583	1,170,890	1,167,656	1,176,625	1,189,104	1,171,097
Forecast	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000
Variance to forecast	8,726	13,583	20,890	17,656	26,625	39,104	21,097

Average Oil Price - Price Per Barrel							
	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	Biennium-to-Date Average
Posted prices							
North Dakota	\$60.40	\$61.75	\$58.08	\$56.69	\$53.36	\$52.87	\$57.19
West Texas Intermediate	68.17	68.39	64.86	63.96	60.89	60.06	64.39
Discount	(\$7.77)	(\$6.64)	(\$6.78)	(\$7.27)	(\$7.53)	(\$7.19)	(\$7.20)
Discount percent	(11.4%)	(9.7%)	(10.5%)	(11.4%)	(12.4%)	(12.0%)	(11.2%)
Price comparison							
Actual	\$60.40	\$61.75	\$58.08	\$56.69	\$53.36	\$52.87	\$57.19
Forecast	59.00	59.00	59.00	59.00	59.00	59.00	59.00
Variance to forecast	\$1.40	\$2.75	(\$0.92)	(\$2.31)	(\$5.64)	(\$6.13)	(\$1.81)

OIL AND GAS TAX REVENUE COLLECTIONS - COMPARISON OF ACTUAL AND FORECAST

The schedule below provides a comparison of actual to forecasted oil and gas tax revenue collections for the biennium to date through January 2026.

	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	Biennium-to-Date Total
Actual							
Gross production tax	\$107,618,682	\$115,979,113	\$106,364,368	\$100,398,930	\$100,410,349	\$99,352,161	\$630,123,603
Oil extraction tax	85,065,962	88,983,003	81,204,138	76,498,388	80,113,621	77,001,897	488,867,009
Total actual	\$192,684,644	\$204,962,116	\$187,568,506	\$176,897,318	\$180,523,970	\$176,354,058	\$1,118,990,612
Forecasted							
Gross production tax	\$100,960,800	\$104,326,160	\$104,326,160	\$100,960,800	\$104,326,160	\$100,960,800	\$615,860,880
Oil extraction tax	81,420,000	84,134,000	84,134,000	81,420,000	84,134,000	81,420,000	496,662,000
Total forecasted	\$182,380,800	\$188,460,160	\$188,460,160	\$182,380,800	\$188,460,160	\$182,380,800	\$1,112,522,880
Variance to forecast							
Gross production tax	\$6,657,882	\$11,652,953	\$2,038,208	(\$561,870)	(\$3,915,811)	(\$1,608,639)	\$14,262,723
Oil extraction tax	3,645,962	4,849,003	(2,929,862)	(4,921,612)	(4,020,379)	(4,418,103)	(7,794,991)
Total variance	\$10,303,844	\$16,501,956	(\$891,654)	(\$5,483,482)	(\$7,936,190)	(\$6,026,742)	\$6,467,732
Percentage variance	5.6%	8.8%	(0.5%)	(3.0%)	(4.2%)	(3.3%)	0.6%

OIL AND GAS TAX REVENUE COLLECTIONS BY TAX TYPE

The schedules below provide information on oil and gas gross production tax collections and oil extraction tax collections in each county and the Fort Berthold Reservation for the biennium to date through January 2026. The amounts shown for the Fort Berthold Reservation include a portion of the collections that are attributed to Dunn, McKenzie, McLean, and Mountrail Counties. Unallocated tax collections are primarily related to small miscellaneous corrections reported on tax returns. Unallocated tax collections remaining at the end of each fiscal year are allocated to the counties in the subsequent fiscal year.

Oil and Gas Gross Production Tax Collections							
	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	Biennium-to-Date Total
Billings	\$1,007,267	\$1,087,445	\$998,285	\$954,289	\$914,284	\$833,461	\$5,795,031
Bottineau	336,488	325,113	343,457	299,355	283,987	267,480	1,855,880
Bowman	662,938	669,332	677,815	646,488	594,069	650,341	3,900,983
Burke	1,072,494	1,030,161	1,278,076	1,007,784	2,158,451	1,421,679	7,968,645
Divide	3,684,953	3,568,161	3,673,471	3,657,203	3,475,126	3,209,792	21,268,706
Dunn	17,697,896	19,877,765	17,143,681	16,264,772	15,763,797	16,343,193	103,091,104
Golden Valley	128,797	135,891	123,525	108,729	123,689	109,197	729,828
McHenry	7,407	9,121	8,090	4,685	8,141	6,300	43,744
McKenzie	31,765,842	34,695,922	31,168,111	29,063,847	29,400,120	29,651,083	185,744,925
McLean	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0
Mountrail	14,374,406	14,622,245	14,156,300	13,654,239	13,783,353	13,984,063	84,574,606
Renville	108,105	116,783	110,395	89,989	99,425	88,297	612,994
Slope	42,679	44,668	43,902	36,329	37,191	38,685	243,454
Stark	320,895	307,752	315,411	293,562	279,053	266,073	1,782,746
Ward	2,246	2,442	3,104	5,766	1,431	2,180	17,169
Williams	23,637,468	25,918,927	24,331,182	22,624,969	21,286,431	21,816,900	139,615,877
Fort Berthold Reservation	12,768,801	13,567,385	11,989,563	11,686,924	12,201,801	10,663,437	72,877,911
Total	\$107,618,682	\$115,979,113	\$106,364,368	\$100,398,930	\$100,410,349	\$99,352,161	\$630,123,603

Oil Extraction Tax Collections							
	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	Biennium-to-Date Total
Billings	\$637,756	\$720,090	\$593,068	\$578,010	\$583,563	\$539,163	\$3,651,650
Bottineau	128,070	126,983	129,162	111,458	105,280	99,854	700,807
Bowman	98,527	103,603	113,016	95,135	94,069	102,974	607,324
Burke	684,040	395,320	904,521	657,111	1,842,471	1,102,183	5,585,646
Divide	2,880,081	2,787,808	2,893,621	2,947,970	2,765,746	2,559,190	16,834,416
Dunn	15,593,705	16,876,371	15,561,374	14,143,499	13,712,596	13,869,712	89,757,257
Golden Valley	67,297	69,197	68,389	53,372	59,116	42,714	360,085
McHenry	4,536	5,801	4,569	2,337	4,819	3,941	26,003
McKenzie	24,596,092	25,096,553	23,852,929	20,849,550	22,642,271	21,673,623	138,711,018
McLean	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0
Mountrail	10,745,735	10,535,904	10,013,152	9,834,372	10,650,172	10,845,352	62,624,687
Renville	28,703	31,580	29,135	21,243	10,057	23,999	144,717
Slope	0	0	0	0	0	0	0
Stark	106,810	110,423	10,703	24,085	84,337	82,665	419,023
Ward	0	0	0	0	0	0	0
Williams	18,485,637	20,148,505	18,792,583	17,356,417	16,985,371	17,203,424	108,971,937
Unallocated	2,614	35,838	8,783	9,691	4,978	(178)	61,726
Fort Berthold Reservation	11,006,359	11,939,027	8,229,133	9,814,138	10,568,775	8,853,281	60,410,713
Total	\$85,065,962	\$88,983,003	\$81,204,138	\$76,498,388	\$80,113,621	\$77,001,897	\$488,867,009

OIL AND GAS TAX REVENUE ALLOCATIONS

The schedule below provides information on oil and gas tax revenue collections allocated to the Three Affiliated Tribes of the Fort Berthold Reservation, state funds, and political subdivisions for the biennium to date through January 2026.

	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	Biennium-to-Date Total
Three Affiliated Tribes	\$13,876,610	\$14,658,094	\$11,784,890	\$12,625,709	\$12,631,842	\$10,985,395	\$76,562,540
Legacy Fund	53,749,075	57,188,349	52,817,802	49,358,394	50,438,008	49,674,718	313,226,346
North Dakota Outdoor Heritage Fund	0	1,638,588	1,509,997	1,419,392	1,411,337	1,419,020	7,398,334
Abandoned Well Reclamation Fund	0	819,294	754,998	709,696	705,668	709,510	3,699,166
Political subdivisions	26,890,554	46,923,051	30,378,087	27,178,744	27,827,384	26,882,181	186,080,001
Common Schools Trust Fund	7,877,087	8,224,415	7,642,320	7,080,632	7,434,217	7,208,890	45,467,561
Foundation Aid Stabilization Fund	7,877,087	8,224,415	7,642,320	7,080,632	7,434,217	7,208,890	45,467,561
Resources Trust Fund ¹	16,148,028	16,860,051	15,666,756	14,515,295	15,240,146	14,778,224	93,208,500
Oil and Gas Research Fund	1,332,435	1,014,993	1,192,941	1,143,704	1,152,714	1,154,019	6,990,806
State Energy Research Center Fund	666,217	507,496	596,471	571,852	576,357	577,010	3,495,403
General Fund	64,267,551	48,903,370	57,581,924	55,213,268	24,033,887	0	250,000,000
Social Service Fund	0	0	0	0	31,638,193	55,756,201	87,394,394
Budget Stabilization Fund	0	0	0	0	0	0	0
Lignite Research Fund	0	0	0	0	0	0	0
State Disaster Relief Fund	0	0	0	0	0	0	0
Municipal Infrastructure Fund	0	0	0	0	0	0	0
County and Township Infrastructure Fund	0	0	0	0	0	0	0

	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	Biennium-to-Date Total
PERS main system plan	0	0	0	0	0	0	0
Airport Infrastructure Fund	0	0	0	0	0	0	0
Strategic Investment and Improvements Fund	0	0	0	0	0	0	0
Total oil tax allocations	\$192,684,644	\$204,962,116	\$187,568,506	\$176,897,318	\$180,523,970	\$176,354,058	\$1,118,990,612
¹ The amounts shown for the Resources Trust Fund include transfers to the following:							
	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	Biennium-to-Date Total
Energy Conservation Grant Fund	\$80,740	\$84,300	\$78,334	\$72,576	\$76,201	\$73,891	\$466,042
Renewable Energy Development Fund	484,441	505,802	470,003	435,459	457,204	443,347	2,796,256
Total transfers	\$565,181	\$590,102	\$548,337	\$508,035	\$533,405	\$517,238	\$3,262,298