



OIL AND GAS TAX REVENUE COLLECTIONS AND ALLOCATIONS QUARTERLY UPDATE DETAIL

This memorandum provides information on oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations for the biennium to date through April 2026. **The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast"), prepared at the close of the 2025 legislative session.**

OIL PRODUCTION AND PRICE - COMPARISON OF ACTUAL AND FORECAST

The schedules below provide information on oil production and prices for the biennium to date through February 2026. Monthly oil and gas tax revenue collections and allocations reflect oil production and prices from 2 months prior. The amounts shown for the actual oil prices reflect the North Dakota prices reported by the Tax Department.

Average Daily Oil Production - Barrels Per Day										
	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	Biennium-to-Date Average
Actual	1,158,726	1,163,583	1,170,890	1,167,656	1,176,625	1,198,143	1,126,159	1,125,728	1,129,813	1,157,480
Forecast	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000
Variance to forecast	8,726	13,583	20,890	17,656	26,625	48,143	(23,841)	(24,272)	(20,187)	7,480

Average Oil Price - Price Per Barrel										
	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	Biennium-to-Date Average
Posted prices										
North Dakota	\$60.40	\$61.75	\$58.08	\$56.69	\$53.36	\$52.87	\$50.95	\$53.27	\$57.74	\$56.12
West Texas Intermediate	68.17	68.39	64.86	63.96	60.89	60.06	57.97	60.04	64.51	63.21
Discount	(\$7.77)	(\$6.64)	(\$6.78)	(\$7.27)	(\$7.53)	(\$7.19)	(\$7.02)	(\$6.77)	(\$6.77)	(\$7.09)
Discount percent	(11.4%)	(9.7%)	(10.5%)	(11.4%)	(12.4%)	(12.0%)	(12.1%)	(11.3%)	(10.5%)	(11.3%)
Price comparison										
Actual	\$60.40	\$61.75	\$58.08	\$56.69	\$53.36	\$52.87	\$50.95	\$53.27	\$57.74	\$56.12
Forecast	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00
Variance to forecast	\$1.40	\$2.75	(\$0.92)	(\$2.31)	(\$5.64)	(\$6.13)	(\$8.05)	(\$5.73)	(\$1.26)	(\$2.88)

OIL AND GAS TAX REVENUE COLLECTIONS - COMPARISON OF ACTUAL AND FORECAST

The schedule below provides a comparison of actual to forecasted oil and gas tax revenue collections for the biennium to date through April 2026.

	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	Biennium-to-Date Total
Actual										
Gross production tax	\$107,618,682	\$115,979,113	\$106,364,368	\$100,398,930	\$100,410,349	\$99,352,161	\$86,945,203	\$93,892,890	\$91,453,174	\$902,414,870
Oil extraction tax	85,065,962	88,983,003	81,204,138	76,498,388	80,113,621	77,001,897	70,632,801	74,050,062	71,759,840	705,309,712
Total actual	\$192,684,644	\$204,962,116	\$187,568,506	\$176,897,318	\$180,523,970	\$176,354,058	\$157,578,004	\$167,942,952	\$163,213,014	\$1,607,724,582
Forecasted										
Gross production tax	\$100,960,800	\$104,326,160	\$104,326,160	\$100,960,800	\$104,326,160	\$100,960,800	\$104,326,160	\$104,326,160	\$94,230,080	\$918,743,280
Oil extraction tax	81,420,000	84,134,000	84,134,000	81,420,000	84,134,000	81,420,000	84,134,000	84,134,000	75,992,000	740,922,000
Total forecasted	\$182,380,800	\$188,460,160	\$188,460,160	\$182,380,800	\$188,460,160	\$182,380,800	\$188,460,160	\$188,460,160	\$170,222,080	\$1,659,665,280
Variance to forecast										
Gross production tax	\$6,657,882	\$11,652,953	\$2,038,208	(\$561,870)	(\$3,915,811)	(\$1,608,639)	(\$17,380,957)	(\$10,433,270)	(\$2,776,906)	(\$16,328,410)
Oil extraction tax	3,645,962	4,849,003	(2,929,862)	(4,921,612)	(4,020,379)	(4,418,103)	(13,501,199)	(10,083,938)	(4,232,160)	(35,612,288)
Total variance	\$10,303,844	\$16,501,956	(\$891,654)	(\$5,483,482)	(\$7,936,190)	(\$6,026,742)	(\$30,882,156)	(\$20,517,208)	(\$7,009,066)	(\$51,940,698)
Percentage variance	5.6%	8.8%	(0.5%)	(3.0%)	(4.2%)	(3.3%)	(16.4%)	(10.9%)	(4.1%)	(3.1%)

OIL AND GAS TAX REVENUE COLLECTIONS BY TAX TYPE

The schedules below provide information on oil and gas gross production tax collections and oil extraction tax collections in each county and the Fort Berthold Reservation for the biennium to date through April 2026. The amounts shown for the Fort Berthold Reservation include a portion of the collections that are attributed to Dunn, McKenzie, McLean, and Mountrail Counties. Unallocated tax collections are primarily related to small miscellaneous corrections reported on tax returns. Unallocated tax collections remaining at the end of each fiscal year are allocated to the counties in the subsequent fiscal year.

Oil and Gas Gross Production Tax Collections										
	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	Biennium-to-Date Total
Billings	\$1,007,267	\$1,087,445	\$998,285	\$954,289	\$914,284	\$833,461	\$792,600	\$844,799	\$766,838	\$8,199,268
Bottineau	336,488	325,113	343,457	299,355	283,987	267,480	261,234	259,944	265,178	2,642,236
Bowman	662,938	669,332	677,815	646,488	594,069	650,341	583,986	595,983	647,759	5,728,711
Burke	1,072,494	1,030,161	1,278,076	1,007,784	2,158,451	1,421,679	1,019,292	1,979,945	1,387,907	12,355,789
Divide	3,684,953	3,568,161	3,673,471	3,657,203	3,475,126	3,209,792	3,384,116	3,403,060	3,542,579	31,598,461
Dunn	17,697,896	19,877,765	17,143,681	16,264,772	15,763,797	16,343,193	13,590,783	14,853,451	14,365,892	145,901,230
Golden Valley	128,797	135,891	123,525	108,729	123,689	109,197	113,091	109,803	122,613	1,075,335
McHenry	7,407	9,121	8,090	4,685	8,141	6,300	6,612	5,436	8,189	63,981
McKenzie	31,765,842	34,695,922	31,168,111	29,063,847	29,400,120	29,651,083	24,772,050	27,624,692	26,711,160	264,852,827
McLean	0	0	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0	0	0
Mountrail	14,374,406	14,622,245	14,156,300	13,654,239	13,783,353	13,984,063	13,276,342	12,638,230	12,322,606	122,811,784
Renville	108,105	116,783	110,395	89,989	99,425	88,297	83,345	85,552	84,180	866,071
Slope	42,679	44,668	43,902	36,329	37,191	38,685	35,873	38,257	38,505	356,089
Stark	320,895	307,752	315,411	293,562	279,053	266,073	273,323	275,487	279,169	2,610,725
Ward	2,246	2,442	3,104	5,766	1,431	2,180	1,723	2,412	2,368	23,672
Williams	23,637,468	25,918,927	24,331,182	22,624,969	21,286,431	21,816,900	19,088,174	20,558,652	20,234,479	199,497,182
Fort Berthold Reservation	12,768,801	13,567,385	11,989,563	11,686,924	12,201,801	10,663,437	9,662,659	10,617,187	10,673,752	103,831,509
Total	\$107,618,682	\$115,979,113	\$106,364,368	\$100,398,930	\$100,410,349	\$99,352,161	\$86,945,203	\$93,892,890	\$91,453,174	\$902,414,870

Oil Extraction Tax Collections										
	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	Biennium-to-Date Total
Billings	\$637,756	\$720,090	\$593,068	\$578,010	\$583,563	\$539,163	\$471,983	\$537,056	\$480,489	\$5,141,178
Bottineau	128,070	126,983	129,162	111,458	105,280	99,854	106,218	101,010	91,538	999,573
Bowman	98,527	103,603	113,016	95,135	94,069	102,974	91,096	99,109	64,984	862,513
Burke	684,040	395,320	904,521	657,111	1,842,471	1,102,183	682,224	1,626,669	1,048,788	8,943,327
Divide	2,880,081	2,787,808	2,893,621	2,947,970	2,765,746	2,559,190	2,735,057	2,709,611	2,991,467	25,270,551
Dunn	15,593,705	16,876,371	15,561,374	14,143,499	13,712,596	13,869,712	12,315,615	12,963,349	12,520,662	127,556,883
Golden Valley	67,297	69,197	68,389	53,372	59,116	42,714	(46,398)	50,865	49,889	414,441
McHenry	4,536	5,801	4,569	2,337	4,819	3,941	4,198	3,818	4,351	38,370
McKenzie	24,596,092	25,096,553	23,852,929	20,849,550	22,642,271	21,673,623	20,237,740	21,143,675	20,285,728	200,378,161
McLean	0	0	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0	0	0
Mountrail	10,745,735	10,535,904	10,013,152	9,834,372	10,650,172	10,845,352	10,115,579	9,483,897	9,233,331	91,457,494
Renville	28,703	31,580	29,135	21,243	10,057	23,999	23,891	26,627	25,249	220,484
Slope	0	0	0	0	0	0	0	0	0	0
Stark	106,810	110,423	10,703	24,085	84,337	82,665	76,966	72,397	76,425	644,811
Ward	0	0	0	0	0	0	0	0	0	0
Williams	18,485,637	20,148,505	18,792,583	17,356,417	16,985,371	17,203,424	15,310,590	16,086,073	15,688,104	156,056,704
Unallocated	2,614	35,838	8,783	9,691	4,978	(178)	4,259	3,318	1,354	70,657
Fort Berthold Reservation	11,006,359	11,939,027	8,229,133	9,814,138	10,568,775	8,853,281	8,503,783	9,142,588	9,197,481	87,254,565
Total	\$85,065,962	\$88,983,003	\$81,204,138	\$76,498,388	\$80,113,621	\$77,001,897	\$70,632,801	\$74,050,062	\$71,759,840	\$705,309,712

OIL AND GAS TAX REVENUE ALLOCATIONS

The schedule below provides information on oil and gas tax revenue collections allocated to the Three Affiliated Tribes of the Fort Berthold Reservation, state funds, and political subdivisions for the biennium to date through April 2026.

	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	Biennium-to-Date Total
Three Affiliated Tribes	\$13,876,610	\$14,658,094	\$11,784,890	\$12,625,709	\$12,631,842	\$10,985,395	\$10,213,879	\$11,388,156	\$11,314,935	\$109,479,510
Legacy Fund	53,749,075	57,188,349	52,817,802	49,358,394	50,438,008	49,674,718	44,267,173	47,021,787	45,625,393	450,140,699
North Dakota Outdoor Heritage Fund	0	1,638,588	1,509,997	1,419,392	1,411,337	1,419,020	101,666	0	0	7,500,000
Abandoned Well Reclamation Fund	0	819,294	754,998	709,696	705,668	709,510	618,260	666,206	646,235	5,629,867
Political subdivisions	26,890,554	46,923,051	30,378,087	27,178,744	27,827,384	26,882,181	23,502,685	24,964,127	24,072,728	258,619,541
Common Schools Trust Fund	7,877,087	8,224,415	7,642,320	7,080,632	7,434,217	7,208,890	6,592,588	6,883,423	6,658,340	65,601,912
Foundation Aid Stabilization Fund	7,877,087	8,224,415	7,642,320	7,080,632	7,434,217	7,208,890	6,592,588	6,883,423	6,658,340	65,601,912
Resources Trust Fund ¹	16,148,028	16,860,051	15,666,756	14,515,295	15,240,146	14,778,224	13,514,805	14,111,016	13,649,596	134,483,917
Oil and Gas Research Fund	1,332,435	1,014,993	1,192,941	1,143,704	1,152,714	1,154,019	1,047,350	1,124,186	1,095,480	10,257,822
State Energy Research Center Fund	666,217	507,496	596,471	571,852	576,357	577,010	523,674	562,093	547,740	5,128,910
General Fund	64,267,551	48,903,370	57,581,924	55,213,268	24,033,887	0	0	0	0	250,000,000
Social Service Fund	0	0	0	0	31,638,193	55,756,201	50,603,336	54,338,535	52,944,227	245,280,492
Budget Stabilization Fund	0	0	0	0	0	0	0	0	0	0
Lignite Research Fund	0	0	0	0	0	0	0	0	0	0

	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	Biennium-to-Date Total
State Disaster Relief Fund	0	0	0	0	0	0	0	0	0	0
Municipal Infrastructure Fund	0	0	0	0	0	0	0	0	0	0
County and Township Infrastructure Fund	0	0	0	0	0	0	0	0	0	0
PERS main system plan	0	0	0	0	0	0	0	0	0	0
Airport Infrastructure Fund	0	0	0	0	0	0	0	0	0	0
Strategic Investment and Improvements Fund	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$192,684,644	\$204,962,116	\$187,568,506	\$176,897,318	\$180,523,970	\$176,354,058	\$157,578,004	\$167,942,952	\$163,213,014	\$1,607,724,582
¹ The amounts shown for the Resources Trust Fund include transfers to the following:										
	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	Biennium-to-Date Total
Energy Conservation Grant Fund	\$80,740	\$84,300	\$78,334	\$72,576	\$76,201	\$73,891	\$67,574	\$70,555	\$68,248	\$672,419
Renewable Energy Development Fund	484,441	505,802	470,003	435,459	457,204	443,347	203,744	0	0	3,000,000
Total transfers	\$565,181	\$590,102	\$548,337	\$508,035	\$533,405	\$517,238	\$271,318	\$70,555	\$68,248	\$3,672,419