North Dakota Legislative Council
Prepared by the Legislative Council staff
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OIL AND GAS TAX REVENUE COLLECTIONS AND ALLOCATIONS QUARTERLY UPDATE DETAIL

This memorandum provides information on oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations for the biennium to date through October 2026. **The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast")**, prepared at the close of the 2025 legislative session.

OIL PRODUCTION AND PRICE - COMPARISON OF ACTUAL AND FORECAST

The schedules below provide information on oil production and prices for the biennium to date through August 2026. Monthly oil and gas tax revenue collections and allocations reflect oil production and prices from 2 months prior. The amounts shown for the actual oil prices reflect the North Dakota prices reported by the Tax Department.

Average Daily Oil Production - Barrels Per Day					
	Fiscal Year 2026	**June 2026**	**July 2026**	**August 2026**	**Biennium-to-Date Average**
Actual	1,152,537	1,154,795	1,158,660	1,161,427	1,153,688
Forecast	1,150,000	1,100,000	1,100,000	1,100,000	1,140,000
Variance to forecast	2,537	54,795	58,660	61,427	13,688

Average Oil Price - Price Per Barrel					
	Fiscal Year 2026	**June 2026**	**July 2026**	**August 2026**	**Biennium-to-Date Average**
Posted prices					
North Dakota	$65.25	$80.56	$75.56	$76.14	$67.68
West Texas Intermediate	71.89	84.81	80.46	83.90	74.12
Discount	($6.64)	($4.25)	($4.90)	($7.76)	($6.44)
Discount percent	(9.8%)	(5.0%)	(6.1%)	(9.2%)	(9.2%)
Price comparison					
Actual	$65.25	$80.56	$75.56	$76.14	$67.68
Forecast	59.00	57.00	57.00	57.00	58.60
Variance to forecast	$6.25	$23.56	$18.56	$19.14	$9.08

OIL AND GAS TAX REVENUE COLLECTIONS - COMPARISON OF ACTUAL AND FORECAST

The schedule below provides a comparison of actual to forecasted oil and gas tax revenue collections for the biennium to date through October 2026.

	Fiscal Year 2026	August 2026	September 2026	October 2026	Biennium-to-Date Total
Actual					
Gross production tax	$1,388,219,453	$146,490,064	$135,984,347	$141,997,559	$1,812,691,423
Oil extraction tax	1,088,697,865	114,146,834	108,665,381	112,199,202	1,423,709,282
Total actual	**$2,476,917,318**	**$260,636,898**	**$244,649,728**	**$254,196,761**	**$3,236,400,705**
Forecasted					
Gross production tax	$1,228,356,400	$93,297,600	$96,407,520	$96,407,520	$1,514,469,040
Oil extraction tax	990,610,000	75,240,000	77,748,000	77,748,000	1,221,346,000
Total forecasted	**$2,218,966,400**	**$168,537,600**	**$174,155,520**	**$174,155,520**	**$2,735,815,040**
Variance to forecast					
Gross production tax	$159,863,053	$53,192,464	$39,576,827	$45,590,039	$298,222,383
Oil extraction tax	98,087,865	38,906,834	30,917,381	34,451,202	202,363,282
Total variance	**$257,950,918**	**$92,099,298**	**$70,494,208**	**$80,041,241**	**$500,585,665**
Percentage variance	11.6%	54.6%	40.5%	46.0%	18.3%

OIL AND GAS TAX REVENUE COLLECTIONS BY TAX TYPE

The schedules below provide information on oil and gas gross production tax collections and oil extraction tax collections in each county and the Fort Berthold Reservation for the biennium to date through October 2026. The amounts shown for the Fort Berthold Reservation include a portion of the collections that are attributed to Dunn, McKenzie, McLean, and Mountrail Counties. Unallocated tax collections are primarily related to small miscellaneous corrections reported on tax returns. Unallocated tax collections remaining at the end of each fiscal year are allocated to the counties in the subsequent fiscal year.

Oil and Gas Gross Production Tax Collections

	Fiscal Year 2026	August 2026	September 2026	October 2026	Biennium-to-Date Total
Billings	$12,366,458	$1,362,211	$1,047,674	$1,070,549	$15,846,892
Bottineau	4,075,881	380,106	344,207	377,373	5,177,567
Bowman	9,014,724	876,458	889,364	953,222	11,733,768
Burke	19,449,502	2,869,721	1,996,677	2,039,726	26,355,626
Divide	50,541,208	6,598,414	5,099,798	5,467,121	67,706,541
Dunn	216,015,304	19,064,006	16,911,375	16,624,097	268,614,782
Golden Valley	1,644,669	167,209	169,912	168,022	2,149,812
McHenry	102,255	10,146	7,949	8,811	129,161
McKenzie	409,047,488	45,174,611	39,587,733	44,062,293	537,872,125
McLean	0	0	0	0	0
Mercer	0	0	0	0	0
Mountrail	186,770,735	17,648,860	16,684,545	19,102,465	240,206,605
Renville	1,331,836	120,694	114,768	116,219	1,683,517
Slope	559,824	51,867	54,327	54,141	720,159
Stark	4,007,553	375,373	361,401	373,648	5,117,975
Ward	46,189	6,617	7,189	7,490	67,485
Williams	309,149,459	34,001,086	36,468,765	35,200,915	414,820,225
Fort Berthold Reservation	164,096,368	17,782,685	16,238,663	16,371,467	214,489,183
Total	**$1,388,219,453**	**$146,490,064**	**$135,984,347**	**$141,997,559**	**$1,812,691,423**

Oil Extraction Tax Collections					
	Fiscal Year 2026	August 2026	September 2026	October 2026	Biennium-to-Date Total
Billings	$5,034,084	$945,767	$627,847	$651,845	$7,259,543
Bottineau	1,591,779	149,671	133,988	152,987	2,028,425
Bowman	1,288,869	91,462	92,668	109,708	1,582,707
Burke	13,786,457	2,292,234	1,547,735	1,514,166	19,140,592
Divide	40,289,672	5,085,262	4,205,682	4,484,973	54,065,589
Dunn	188,805,663	16,415,042	14,315,735	14,088,653	233,625,093
Golden Valley	669,092	79,202	101,200	80,321	929,815
McHenry	60,396	3,973	3,528	4,470	72,367
McKenzie	312,481,595	35,162,069	31,013,535	34,132,048	412,789,247
McLean	0	0	0	0	0
Mercer	0	0	0	0	0
Mountrail	139,693,424	13,128,390	12,779,920	14,985,841	180,587,575
Renville	348,460	31,396	31,471	33,192	444,519
Slope	0	0	0	0	0
Stark	979,386	110,948	104,543	112,305	1,307,182
Ward	0	0	0	0	0
Williams	243,726,727	25,682,272	29,566,860	27,665,134	326,640,993
Unallocated	86,105	1,043	5,320	12,409	104,877
Fort Berthold Reservation	139,856,156	14,968,103	14,135,349	14,171,150	183,130,758
Total	**$1,088,697,865**	**$114,146,834**	**$108,665,381**	**$112,199,202**	**$1,423,709,282**

OIL AND GAS TAX REVENUE ALLOCATIONS

The schedule below provides information on oil and gas tax revenue collections allocated to the Three Affiliated Tribes of the Fort Berthold Reservation, state funds, and political subdivisions for the biennium to date through October 2026.

	Fiscal Year 2026	August 2026	September 2026	October 2026	Biennium-to-Date Total
Three Affiliated Tribes	$172,101,092	$18,782,717	$17,360,303	$17,202,504	$225,446,616
Legacy Fund	692,489,077	72,628,910	68,250,175	71,161,545	904,529,707
North Dakota Outdoor Heritage Fund	7,500,000	0	1,915,931	2,010,017	11,425,948
Abandoned Well Reclamation Fund	7,500,000	0	957,965	1,005,009	9,462,974
Political subdivisions	379,410,151	36,306,225	52,989,937	38,343,824	507,050,137
Common Schools Trust Fund	101,068,979	10,560,289	10,063,496	10,427,440	132,120,204
Foundation Aid Stabilization Fund	101,068,979	10,560,289	10,063,496	10,427,440	132,120,204
Resources Trust Fund[1]	207,191,404	21,648,593	20,630,166	21,376,253	270,846,416
Oil and Gas Research Fund	16,241,365	1,258,635	0	0	17,500,000
State Energy Research Center Fund	7,500,000	0	0	0	7,500,000
General Fund	500,000,000	0	0	0	500,000,000
Social Service Fund	250,000,000	0	0	0	250,000,000
Budget Stabilization Fund	0	0	0	0	0
Lignite Research Fund	10,000,000	0	0	0	10,000,000
State Disaster Relief Fund	8,553,249	0	0	0	8,553,249
Municipal Infrastructure Fund	8,146,511	44,445,620	27,407,869	0	80,000,000
County and Township Infrastructure Fund	8,146,511	44,445,620	27,407,869	0	80,000,000
PERS main system plan	0	0	7,602,521	57,397,479	65,000,000

	Fiscal Year 2026	August 2026	September 2026	October 2026	Biennium-to-Date Total
Airport Infrastructure Fund	0	0	0	20,000,000	20,000,000
Strategic Investment and Improvements Fund	0	0	0	4,845,250	4,845,250
Total oil tax allocations	**$2,476,917,318**	**$260,636,898**	**$244,649,728**	**$254,196,761**	**$3,236,400,705**

[1]The amounts shown for the Resources Trust Fund include transfers to the following:

	Fiscal Year 2026	August 2026	September 2026	October 2026	Biennium-to-Date Total
Energy Conservation Grant Fund	$1,035,956	$108,243	$55,801	$0	$1,200,000
Renewable Energy Development Fund	3,000,000	0	0	0	3,000,000
Total transfers	**$4,035,956**	**$108,243**	**$55,801**	**$0**	**$4,200,000**