Legislative Council

North Dakota Legislative Council

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OIL AND GAS TAX REVENUES AND ALLOCATIONS - FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS AND ALLOCATIONS THROUGH OCTOBER 2026 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations for the biennium to date through October 2026 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast")**, prepared at the close of the 2025 legislative session. The amounts shown for the actual oil prices reflect the North Dakota prices reported by the Tax Department.

	Actual												
	June 2025	**July 2025**	**August 2025**	**September 2025**	**October 2025**	**November 2025**	**December 2025**	**January 2026**	**February 2026**	**March 2026**	**April 2026**	**May 2026**	**Fiscal Year 2026 Average**
Oil production and price													
Production in barrels	1,158,726	1,163,583	1,170,890	1,167,656	1,176,625	1,198,143	1,126,159	1,125,728	1,133,594	1,142,657	1,141,417	1,125,261	1,152,537
Price per barrel	$60.40	$61.75	$58.08	$56.69	$53.36	$52.87	$50.95	$53.27	$57.74	$84.33	$92.91	$100.64	$65.25
	August 2025	**September 2025**	**October 2025**	**November 2025**	**December 2025**	**January 2026**	**February 2026**	**March 2026**	**April 2026**	**May 2026**	**June 2026**	**July 2026**	**Fiscal Year 2026 Total**
Collections													
Gross production tax	$107,618,682	$115,979,113	$106,364,368	$100,398,930	$100,410,349	$99,352,161	$86,945,203	$93,892,890	$91,453,174	$150,499,867	$160,300,595	$175,004,121	$1,388,219,453
Oil extraction tax	85,065,962	88,983,003	81,204,138	76,498,388	80,113,621	77,001,897	70,632,801	74,050,062	71,759,840	114,714,212	127,363,635	141,310,306	1,088,697,865
Total collections	**$192,684,644**	**$204,962,116**	**$187,568,506**	**$176,897,318**	**$180,523,970**	**$176,354,058**	**$157,578,004**	**$167,942,952**	**$163,213,014**	**$265,214,079**	**$287,664,230**	**$316,314,427**	**$2,476,917,318**
Allocations													
Three Affiliated Tribes	$13,876,610	$14,658,094	$11,784,890	$12,625,709	$12,631,842	$10,985,395	$10,213,879	$11,388,156	$11,314,935	$18,542,327	$20,217,930	$23,861,325	$172,101,092
Legacy Fund	53,749,075	57,188,349	52,817,802	49,358,394	50,438,008	49,674,718	44,267,173	47,021,787	45,625,393	74,183,591	80,327,092	87,837,695	692,489,077
North Dakota Outdoor Heritage Fund	0	1,638,588	1,509,997	1,419,392	1,411,337	1,419,020	101,666	0	0	0	0	0	7,500,000
Abandoned Well Reclamation Fund	0	819,294	754,998	709,696	705,668	709,510	618,260	666,206	646,235	1,061,837	808,296	0	7,500,000
Political subdivisions	26,890,554	46,923,051	30,378,087	27,178,744	27,827,384	26,882,181	23,502,685	24,964,127	24,072,728	38,055,035	39,793,619	42,941,956	379,410,151
Common Schools Trust Fund	7,877,087	8,224,415	7,642,320	7,080,632	7,434,217	7,208,890	6,592,588	6,883,423	6,658,340	10,647,985	11,797,990	13,021,092	101,068,979
Foundation Aid Stabilization Fund	7,877,087	8,224,415	7,642,320	7,080,632	7,434,217	7,208,890	6,592,588	6,883,423	6,658,340	10,647,985	11,797,990	13,021,092	101,068,979
Resources Trust Fund[1]	16,148,028	16,860,051	15,666,756	14,515,295	15,240,146	14,778,224	13,514,805	14,111,016	13,649,596	21,828,370	24,185,879	26,693,238	207,191,404
Oil and Gas Research Fund	1,332,435	1,014,993	1,192,941	1,143,704	1,152,714	1,154,019	1,047,350	1,124,186	1,095,480	1,817,077	1,980,922	2,185,544	16,241,365
State Energy Research Center Fund	666,217	507,496	596,471	571,852	576,357	577,010	523,674	562,093	547,740	908,539	990,461	472,090	7,500,000
General Fund	64,267,551	48,903,370	57,581,924	55,213,268	24,033,887	0	0	0	0	82,801,825	95,764,051	71,434,124	500,000,000
Social Service Fund	0	0	0	0	31,638,193	55,756,201	50,603,336	54,338,535	52,944,227	4,719,508	0	0	250,000,000
Budget Stabilization Fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Lignite Research Fund	0	0	0	0	0	0	0	0	0	0	0	10,000,000	10,000,000
State Disaster Relief Fund	0	0	0	0	0	0	0	0	0	0	0	8,553,249	8,553,249
Municipal Infrastructure Fund	0	0	0	0	0	0	0	0	0	0	0	8,146,511	8,146,511
County and Township Infrastructure Fund	0	0	0	0	0	0	0	0	0	0	0	8,146,511	8,146,511
PERS main system plan	0	0	0	0	0	0	0	0	0	0	0	0	0
Airport Infrastructure Fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Strategic Investment and Improvements Fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	**$192,684,644**	**$204,962,116**	**$187,568,506**	**$176,897,318**	**$180,523,970**	**$176,354,058**	**$157,578,004**	**$167,942,952**	**$163,213,014**	**$265,214,079**	**$287,664,230**	**$316,314,427**	**$2,476,917,318**
[1]The amounts shown for the Resources Trust Fund include transfers to the following:													
Energy Conservation Grant Fund	$80,740	$84,300	$78,334	$72,576	$76,201	$73,891	$67,574	$70,555	$68,248	$109,142	$120,929	$133,466	$1,035,956
Renewable Energy Development Fund	484,441	505,802	470,003	435,459	457,204	443,347	203,744	0	0	0	0	0	3,000,000
Total transfers	**$565,181**	**$590,102**	**$548,337**	**$508,035**	**$533,405**	**$517,238**	**$271,318**	**$70,555**	**$68,248**	**$109,142**	**$120,929**	**$133,466**	**$4,035,956**

	Actual			Forecast										
	June 2026	July 2026	August 2026	September 2026	October 2026	November 2026	December 2026	January 2027	February 2027	March 2027	April 2027	May 2027	Fiscal Year 2027 Average	Biennium Average
Oil production and price														
Production in barrels	1,154,795	1,158,660	1,161,427	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,114,574	1,133,556
Price per barrel	$80.56	$75.56	$76.14	$57.00	$57.00	$57.00	$57.00	$57.00	$57.00	$57.00	$57.00	$57.00	$62.11	$63.68
	August 2026	**September 2026**	**October 2026**	**November 2026**	**December 2026**	**January 2027**	**February 2027**	**March 2027**	**April 2027**	**May 2027**	**June 2027**	**July 2027**	**Fiscal Year 2027 Total**	**Biennium Total**
Collections														
Gross production tax	$146,490,064	$135,984,347	$141,997,559	$93,297,600	$96,407,520	$93,297,600	$96,407,520	$96,407,520	$87,077,760	$96,407,520	$93,297,600	$96,407,520	$1,273,480,130	$2,661,699,583
Oil extraction tax	114,146,834	108,665,381	112,199,202	75,240,000	77,748,000	75,240,000	77,748,000	77,748,000	70,224,000	77,748,000	75,240,000	77,748,000	1,019,695,417	2,108,393,282
Total collections	**$260,636,898**	**$244,649,728**	**$254,196,761**	**$168,537,600**	**$174,155,520**	**$168,537,600**	**$174,155,520**	**$174,155,520**	**$157,301,760**	**$174,155,520**	**$168,537,600**	**$174,155,520**	**$2,293,175,547**	**$4,770,092,865**
Allocations														
Three Affiliated Tribes	$18,782,717	$17,360,303	$17,202,504	$15,027,734	$15,519,687	$15,027,734	$15,519,687	$15,519,687	$14,043,828	$15,519,687	$15,027,734	$15,519,687	$190,070,989	$362,172,081
Legacy Fund	72,628,910	68,250,175	71,161,545	46,133,710	47,671,500	46,133,710	47,671,500	47,671,500	43,058,130	47,671,500	46,133,710	47,671,500	631,857,390	1,324,346,467
North Dakota Outdoor Heritage Fund	0	1,915,931	2,010,017	1,250,934	1,292,632	1,030,486	0	0	0	0	0	0	7,500,000	15,000,000
Abandoned Well Reclamation Fund	0	957,965	1,005,009	625,467	646,316	625,467	646,316	646,316	583,769	646,316	625,467	491,592	7,500,000	15,000,000
Political subdivisions	36,306,225	52,989,937	38,343,824	25,609,862	26,382,831	25,474,897	25,646,333	25,646,333	23,398,706	25,646,333	24,659,692	25,146,242	355,251,215	734,661,366
Common Schools Trust Fund	10,560,289	10,063,496	10,427,440	6,826,525	7,054,076	6,826,525	7,054,076	7,054,076	6,371,424	7,054,076	6,826,525	7,054,076	93,172,604	194,241,583
Foundation Aid Stabilization Fund	10,560,289	10,063,496	10,427,440	6,826,525	7,054,076	6,826,525	7,054,076	7,054,076	6,371,424	7,054,076	6,826,525	7,054,076	93,172,604	194,241,583
Resources Trust Fund[1]	21,648,593	20,630,166	21,376,253	13,994,376	14,460,856	13,994,376	14,460,856	14,460,856	13,061,418	14,460,856	13,994,376	14,460,856	191,003,838	398,195,242
Oil and Gas Research Fund	1,258,635	0	0	0	0	0	0	0	0	0	0	0	1,258,635	17,500,000
State Energy Research Center Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	7,500,000
General Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	500,000,000
Social Service Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	250,000,000
Budget Stabilization Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lignite Research Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000,000
State Disaster Relief Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	8,553,249
Municipal Infrastructure Fund	44,445,620	27,407,869	0	0	0	0	0	0	0	0	0	0	71,853,489	80,000,000
County and Township Infrastructure Fund	44,445,620	27,407,869	0	0	0	0	0	0	0	0	0	0	71,853,489	80,000,000
PERS main system plan	0	7,602,521	57,397,479	0	0	0	0	0	0	0	0	0	65,000,000	65,000,000
Airport Infrastructure Fund	0	0	20,000,000	0	0	0	0	0	0	0	0	0	20,000,000	20,000,000
Strategic Investment and Improvements Fund	0	0	4,845,250	52,242,467	54,073,546	52,597,880	56,102,676	56,102,676	50,413,061	56,102,676	54,443,571	56,757,491	493,681,294	493,681,294
Total oil tax allocations	**$260,636,898**	**$244,649,728**	**$254,196,761**	**$168,537,600**	**$174,155,520**	**$168,537,600**	**$174,155,520**	**$174,155,520**	**$157,301,760**	**$174,155,520**	**$168,537,600**	**$174,155,520**	**$2,293,175,547**	**$4,770,092,865**
[1]The amounts shown for the Resources Trust Fund include transfers to the following:														
Energy Conservation Grant Fund	$108,243	$55,801	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$164,044	$1,200,000
Renewable Energy Development Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	3,000,000
Total transfers	**$108,243**	**$55,801**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$164,044**	**$4,200,000**

OIL AND GAS TAX REVENUE COLLECTIONS AND ALLOCATIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted amounts for oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations by month for the biennium to date through October 2026. **The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast")**, prepared at the end of the 2025 legislative session. The amounts shown for the actual oil prices reflect the North Dakota prices reported by the Tax Department.

	Fiscal Year 2026			June 2026			July 2026			August 2026		
	Actual	**Forecast**	**Difference**	**Actual**	**Forecast**	**Difference**	**Actual**	**Forecast**	**Difference**	**Actual**	**Forecast**	**Difference**
Oil production and price												
Production in barrels	1,152,537	1,150,000	2,537	1,154,795	1,100,000	54,795	1,158,660	1,100,000	58,660	1,161,427	1,100,000	61,427
Price per barrel	$65.25	$59.00	$6.25	$80.56	$57.00	$23.56	$75.56	$57.00	$18.56	$76.14	$57.00	$19.14
	Fiscal Year 2026			**August 2026**			**September 2026**			**October 2026**		
	Actual	**Forecast**	**Difference**	**Actual**	**Forecast**	**Difference**	**Actual**	**Forecast**	**Difference**	**Actual**	**Forecast**	**Difference**
Collections												
Gross production tax	$1,388,219,453	$1,228,356,400	$159,863,053	$146,490,064	$93,297,600	$53,192,464	$135,984,347	$96,407,520	$39,576,827	$141,997,559	$96,407,520	$45,590,039
Oil extraction tax	1,088,697,865	990,610,000	98,087,865	114,146,834	75,240,000	38,906,834	108,665,381	77,748,000	30,917,381	112,199,202	77,748,000	34,451,202
Total collections	**$2,476,917,318**	**$2,218,966,400**	**$257,950,918**	**$260,636,898**	**$168,537,600**	**$92,099,298**	**$244,649,728**	**$174,155,520**	**$70,494,208**	**$254,196,761**	**$174,155,520**	**$80,041,241**
Allocations												
Three Affiliated Tribes	$172,101,092	$197,811,324	($25,710,232)	$18,782,717	$15,027,734	$3,754,983	$17,360,303	$15,519,687	$1,840,616	$17,202,504	$15,519,687	$1,682,817
Legacy Fund	692,489,077	607,396,525	85,092,552	72,628,910	46,133,710	26,495,200	68,250,175	47,671,500	20,578,675	71,161,545	47,671,500	23,490,045
North Dakota Outdoor Heritage Fund	7,500,000	7,500,000	0	0	0	0	1,915,931	1,292,632	623,299	2,010,017	1,292,632	717,385
Abandoned Well Reclamation Fund	7,500,000	7,500,000	0	0	0	0	957,965	646,316	311,649	1,005,009	646,316	358,693
Political subdivisions	379,410,151	339,007,666	40,402,485	36,306,225	23,890,779	12,415,446	52,989,937	40,382,833	12,607,104	38,343,824	26,382,831	11,960,993
Common Schools Trust Fund	101,068,979	89,878,048	11,190,931	10,560,289	6,826,525	3,733,764	10,063,496	7,054,076	3,009,420	10,427,440	7,054,076	3,373,364
Foundation Aid Stabilization Fund	101,068,979	89,878,048	11,190,931	10,560,289	6,826,525	3,733,764	10,063,496	7,054,076	3,009,420	10,427,440	7,054,076	3,373,364
Resources Trust Fund[1]	207,191,404	184,249,996	22,941,408	21,648,593	13,994,376	7,654,217	20,630,166	14,460,856	6,169,310	21,376,253	14,460,856	6,915,397
Oil and Gas Research Fund	16,241,365	13,984,896	2,256,469	1,258,635	1,122,142	136,493	0	806,854	(806,854)	0	1,086,854	(1,086,854)
State Energy Research Center Fund	7,500,000	6,992,448	507,552	0	507,552	(507,552)	0	0	0	0	0	0
General Fund	500,000,000	424,767,449	75,232,551	0	54,208,257	(54,208,257)	0	21,024,294	(21,024,294)	0	0	0
Social Service Fund	250,000,000	250,000,000	0	0	0	0	0	0	0	0	0	0
Budget Stabilization Fund	0	0	0	0	0	0	0	0	0	0	0	0
Lignite Research Fund	10,000,000	0	10,000,000	0	0	0	0	10,000,000	(10,000,000)	0	0	0
State Disaster Relief Fund	8,553,249	0	8,553,249	0	0	0	0	7,562,403	(7,562,403)	0	0	0
Municipal Infrastructure Fund	8,146,511	0	8,146,511	44,445,620	0	44,445,620	27,407,869	339,997	27,067,872	0	26,493,346	(26,493,346)
County and Township Infrastructure Fund	8,146,511	0	8,146,511	44,445,620	0	44,445,620	27,407,869	339,996	27,067,873	0	26,493,346	(26,493,346)
PERS main system plan	0	0	0	0	0	0	7,602,521	0	7,602,521	57,397,479	0	57,397,479
Airport Infrastructure Fund	0	0	0	0	0	0	0	0	0	20,000,000	0	20,000,000
Strategic Investment and Improvements Fund	0	0	0	0	0	0	0	0	0	4,845,250	0	4,845,250
Total oil tax allocations	**$2,476,917,318**	**$2,218,966,400**	**$257,950,918**	**$260,636,898**	**$168,537,600**	**$92,099,298**	**$244,649,728**	**$174,155,520**	**$70,494,208**	**$254,196,761**	**$174,155,520**	**$80,041,241**

[1]The amounts shown for the Resources Trust Fund include transfers to the following:

	Fiscal Year 2026			August 2026			September 2026			October 2026		
	Actual	**Forecast**	**Difference**	**Actual**	**Forecast**	**Difference**	**Actual**	**Forecast**	**Difference**	**Actual**	**Forecast**	**Difference**
Energy Conservation Grant Fund	$1,035,956	$921,248	$114,708	$108,243	$69,972	$38,271	$55,801	$72,304	($16,503)	$0	$72,304	($72,304)
Renewable Energy Development Fund	3,000,000	3,000,000	0	0	0	0	0	0	0	0	0	0
Total transfers	**$4,035,956**	**$3,921,248**	**$114,708**	**$108,243**	**$69,972**	**$38,271**	**$55,801**	**$72,304**	**($16,503)**	**$0**	**$72,304**	**($72,304)**

	Biennium-to-Date Average		
	Actual	**Forecast**	**Difference**
Oil production and price			
Production in barrels	1,153,688	1,140,000	13,688
Price per barrel	$67.68	$58.60	$9.08
	Biennium-to-Date Total		
	Actual	**Forecast**	**Difference**
Collections			
Gross production tax	$1,812,691,423	$1,514,469,040	$298,222,383
Oil extraction tax	1,423,709,282	1,221,346,000	202,363,282
Total collections	**$3,236,400,705**	**$2,735,815,040**	**$500,585,665**
Allocations			
Three Affiliated Tribes	$225,446,616	$243,878,432	($18,431,816)
Legacy Fund	904,529,707	748,873,235	155,656,472
North Dakota Outdoor Heritage Fund	11,425,948	10,085,264	1,340,684
Abandoned Well Reclamation Fund	9,462,974	8,792,632	670,342
Political subdivisions	507,050,137	429,664,109	77,386,028
Common Schools Trust Fund	132,120,204	110,812,725	21,307,479
Foundation Aid Stabilization Fund	132,120,204	110,812,725	21,307,479
Resources Trust Fund[1]	270,846,416	227,166,084	43,680,332
Oil and Gas Research Fund	17,500,000	17,000,746	499,254
State Energy Research Center Fund	7,500,000	7,500,000	0
General Fund	500,000,000	500,000,000	0
Social Service Fund	250,000,000	250,000,000	0
Budget Stabilization Fund	0	0	0
Lignite Research Fund	10,000,000	10,000,000	0
State Disaster Relief Fund	8,553,249	7,562,403	990,846
Municipal Infrastructure Fund	80,000,000	26,833,343	53,166,657
County and Township Infrastructure Fund	80,000,000	26,833,342	53,166,658
PERS main system plan	65,000,000	0	65,000,000
Airport Infrastructure Fund	20,000,000	0	20,000,000
Strategic Investment and Improvements Fund	4,845,250	0	4,845,250
Total oil tax allocations	**$3,236,400,705**	**$2,735,815,040**	**$500,585,665**

[1]The amounts shown for the Resources Trust Fund include transfers to the following:

	Biennium-to-Date Total		
	Actual	**Forecast**	**Difference**
Energy Conservation Grant Fund	$1,200,000	$1,135,828	$64,172
Renewable Energy Development Fund	3,000,000	3,000,000	0
Total transfers	**$4,200,000**	**$4,135,828**	**$64,172**