

2021 HOUSE APPROPRIATIONS

HB 1037

2021 HOUSE STANDING COMMITTEE MINUTES

Appropriations Committee Brynhild Haugland Room, State Capitol

HB 1037
2/2/2021

Relating to funds invested by the state investment board.

8:30 Chairman Delzer called the meeting to order and roll was taken;

Representatives	P/A
Representative Jeff Delzer	P
Representative Keith Kempenich	A
Representative Bert Anderson	P
Representative Larry Bellew	P
Representative Tracy Boe	P
Representative Mike Brandenburg	P
Representative Michael Howe	P
Representative Gary Kreidt	P
Representative Bob Martinson	P
Representative Lisa Meier	P
Representative Alisa Mitskog	P
Representative Corey Mock	P
Representative David Monson	P
Representative Mike Nathe	P
Representative Jon O. Nelson	A
Representative Mark Sanford	P
Representative Mike Schatz	P
Representative Jim Schmidt	P
Representative Randy A. Schobinger	P
Representative Michelle Strinden	P
Representative Don Vigesaa	P

Discussion Topics:

- New Legacy Fund Creation
- Money Transfers from the Legacy Fund
- Establishment of Reserve in the New Legacy Fund

8:32 Representative Pollert- Introduces HB 1037

Additional written testimony: No Written testimony

8:46 Chairman Delzer Closed the hearing of HB 1037

8:49 Chairman Delzer Reopens the hearing for HB 1037 to accept late neutral testimony

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8:49 Charles Tuttle- Minot; Testifies neutrally for HB 1037

8:50 Chairman Delzer Closes the hearing for HB 1037

Risa Berube

House Appropriation Committee Clerk

2021 HOUSE STANDING COMMITTEE MINUTES

Appropriations Committee Brynhild Haugland Room, State Capitol

HB 1037
2/9/2021

Relating to a legacy earnings fund

4:00 Chairman Delzer opens the meeting for HB 1037

Attendance	P/A
Representative Jeff Delzer	P
Representative Keith Kempenich	A
Representative Bert Anderson	P
Representative Larry Bellew	P
Representative Tracy Boe	P
Representative Mike Brandenburg	P
Representative Michael Howe	P
Representative Gary Kreidt	P
Representative Bob Martinson	P
Representative Lisa Meier	P
Representative Alisa Mitskog	P
Representative Corey Mock	A
Representative David Monson	P
Representative Mike Nathe	P
Representative Jon O. Nelson	P
Representative Mark Sanford	P
Representative Mike Schatz	P
Representative Jim Schmidt	A
Representative Randy A. Schobinger	P
Representative Michelle Strinden	P
Representative Don Vigesaa	P

Discussion Topics:

- Interim committee bill
- Freeing up stranded assets

Chairman Delzer Reviews the bill

Additional written testimony: No written testimony

4:04 Chairman Delzer Closes the meeting on HB 1037

*Risa Berube,
House Appropriations Committee Clerk*

2021 HOUSE STANDING COMMITTEE MINUTES

Appropriations Committee Brynhild Haugland Room, State Capitol

HB 1037
2/16/2021

Relating to a legacy earnings fund, relating to funds invested by the state investment board.

11:00 Chairman Delzer- Opens the meeting for HB 1037;

Attendance	P/A
Representative Jeff Delzer	P
Representative Keith Kempenich	P
Representative Bert Anderson	P
Representative Larry Bellew	P
Representative Tracy Boe	P
Representative Mike Brandenburg	P
Representative Michael Howe	P
Representative Gary Kreidt	P
Representative Bob Martinson	P
Representative Lisa Meier	P
Representative Alisa Mitskog	P
Representative Corey Mock	P
Representative David Monson	P
Representative Mike Nathe	P
Representative Jon O. Nelson	P
Representative Mark Sanford	P
Representative Mike Schatz	P
Representative Jim Schmidt	P
Representative Randy A. Schobinger	P
Representative Michelle Strinden	P
Representative Don Vigesaa	P

Discussion Topics:

- Legacy Earning Committee
- Committee Work

11:01 Chairman Delzer- Explains that lack of need for HB 1037

11:03 Representative Meier- Do Not Pass

Representative Monson- Second

Further discussion

11:04 Roll Call Vote was taken;

Representatives	Vote
Representative Jeff Delzer	Y
Representative Keith Kempenich	Y
Representative Bert Anderson	Y
Representative Larry Bellew	Y
Representative Tracy Boe	Y
Representative Mike Brandenburg	Y
Representative Michael Howe	Y
Representative Gary Kreidt	Y
Representative Bob Martinson	Y
Representative Lisa Meier	Y
Representative Alisa Mitskog	Y
Representative Corey Mock	Y
Representative David Monson	Y
Representative Mike Nathe	Y
Representative Jon O. Nelson	Y
Representative Mark Sanford	Y
Representative Mike Schatz	Y
Representative Jim Schmidt	Y
Representative Randy A. Schobinger	Y
Representative Michelle Strinden	Y
Representative Don Vigesaa	Y

Motion Carries 21-0-0 Representative Kempenich will carry the bill.

Additional written testimony: No Written Testimony

11:05 Chairman Delzer – Closes the meeting for HB 1037

Risa Berube,

House Appropriations Committee Clerk

REPORT OF STANDING COMMITTEE

HB 1037: Appropriations Committee (Rep. Delzer, Chairman) recommends **DO NOT PASS** (21 YEAS, 0 NAYS, 0 ABSENT AND NOT VOTING). HB 1037 was placed on the Eleventh order on the calendar.