2025 HOUSE INDUSTRY, BUSINESS AND LABOR
HB 1125

2025 HOUSE STANDING COMMITTEE MINUTES

Industry, Business and Labor Committee

Room JW327C, State Capitol

HB 1125 1/13/2025

A BILL for an Act to amend and reenact sections 43-23-06.1, 43-23-08, 43-23-13.1, and 43-23-24 of the North Dakota Century Code, relating to real estate licensing.

9:00 a.m. Chairman Warrey called the meeting to order.

Members Present: Chairman Warrey, Vice Chairman Ostlie, Vice Chairman Johnson, Representatives Bahl, Brown, Christy, Finley DeVille, Grindberg, Kasper, Koppelman, Ruby, Schatz, Schauer, Vollmer

Discussion Topics:

- Regulate likenesses
- Industry professionals
- Multi listing service
- Listing & buying broker
- Compensation sharing
- Purchase agreements
- Referral clarification
- Out of State brokers
- Renewal dates

9:01 a.m. Representative Scott Louser, District 5, Minot, ND introduced the bill.

9:15 a.m. Jeanne Prom, Executive Director, ND Real Estate Commission, testified in favor and submitted testimony #28533.

9:21 a.m. Jill Beck, CEO, ND Association of Realtors, testified in favor and submitted testimony #28563.

9:22 a.m. Chairman Warrey closed the hearing.

Diane Lillis, Committee Clerk



North Dakota Real Estate Commission 1120 College Dr Ste 204 Bismarck ND 58501 701.328.9737 www.reale

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Testimony in favor of House Bill 1125 -- updates to real estate license law
By Jeanne Prom, Executive Director, jeprom@nd.gov 328.9737
North Dakota Real Estate Commission

House Industry, Business and Labor Committee Representative Jonathan Warrey, Chair 9:00 a.m., January 13, 2025

Good morning, Chairman Warrey and members of the House Industry, Business and Labor Committee. I am Jeanne Prom, executive director of the North Dakota Real Estate Commission. The Governor-appointed five-member commission, all of whom are real estate brokers, serves to protect the public by licensing and setting standards for real estate licensees through NDCC Chapter 43-23, the real estate license law. The Commission submitted this bill with Representative Scott Louser as the sponsor as an agency pre-filed bill.

The N.D. Real Estate Commission urges a Do Pass recommendation on House Bill 1125, which updates NDCC 43-23, the real estate license law.

Review of NDCC 43-23

The Commission, in their regular open meetings, with the N.D. Association of REALTORS[®] and others present, considered requests from licensees, staff to update license law. HB 1125 is the result of this process and includes proposed changes.

Proposed changes to NDCC 43-23

The Commission proposes these updates:

Page 3, lines 4, and 6-10 - Clarifies language on referrals with in- and out-of- state licensees.

1) Page 3, line 4 -- Adds the words "or refers a prospect." A referral occurs when a licensee forwards a business prospect to another licensee, and both licensees agree to share the commission from the transaction. Current license law describes the practice without using the words "refer" or "referral." Adding the phrase "...or refers a prospect," in line 4, makes it clear that referrals require a license. This is not a law change but a clarification of current law.

The key to <u>needing a license</u> for referral is <u>only</u> when the person making the referral is <u>compensated for the referral</u>. People who are not licensed refer friends and family to licensees all the time and receive no compensation for the referral. No compensation means no license is needed.

(Continued on next page.)

Members of the North Dakota Real Estate Commission are: Scott Breidenbach, Chair; Sandra Meyer, Vice Chair; members: Steven Bitz, Steven Link, Tate Cymbaluk. Special Assistant Attorney General: David Phillips. Staff: Jeanne Prom, executive director.

- 2) Page 3, lines 6-10 Clarifies the law by adding into statute language already in administrative rule NDAC 70-02-03-03: "A licensed broker in this state may divide or share a real estate commission with a licensed broker in another state if the out-of-state broker does not carry on any of the negotiations in this state either by physically entering the state or by communicating with the broker electronically or through other means." Adding the language into statute to reinforce what is already in current administrative rule makes clear how brokers can share compensation with out-of-state brokers.
- 3) Page 4, lines 13, 15, 17-19 Allows broker applicants to take the licensing examination before completing the pre-licensure course. The pre-licensure course still must be completed before an individual is licensed. This adds more flexibility for the applicant in scheduling the licensing exam and could help expedite the licensing process. The statute already allows for salesperson applicants to take the salesperson exam before completing the pre-licensure course.
- 4) Page 5, lines 4-6, 13-15, 17-18, 23-24 Removes specific dates for license renewal to a timeframe "set by the commission." Language changes do not trigger any changes in renewal dates. Current administrative rules including NDAC 70-02-01-04 would need to be amended to change renewal dates. Having "dates set by the commission" language in statute means that if the Commission wanted to change renewal dates, they would not need to change the statute and the rules only the rules would need changing.
- 5) <u>Page 5, lines 30-31, and Page 6, lines 1-2, 4, 8</u> Removes references to "residential" real property to clarify that disclosure is required for wholesaling any real property.

Thank you, Chairman Warrey and committee members for considering these updates to real estate license law, NDCC 43-23. Thanks to Representative Louser for sponsoring this legislation. The Commission also thanks the ND Association of Realtors® and licensees for their input.

I am available for your questions now or at jeprom@nd.gov or 328.9737.



To advocate for the success of our members in partnership with our local Associations and the National Association of REALTORS®

January 13, 2025

Testimony in Support of HB 1125

Chairman Jonathan Warrey Industry, Business and Labor Committee North Dakota House of Representatives 600 East Boulevard Avenue Bismarck, ND 58505 S

Chairman Warrey and Members of the House Industry, Business and Labor Committee, for the record my name is Jill Beck and I am the CEO representing the North Dakota Association of REALTORS® (NDAR).

The North Dakota Association of REALTORS® membership is made up of more than 2,200 REALTORS® and more than 250 Business Partner members.

This will be short and brief as we have worked with the licensing authority for real estate, the North Dakota Real Estate Commission, and attended their meetings as this was being discussed and being brought forward. We have read the bill, asked questions, and discussed it before our Government Affairs Committee and Board of Directors at our Friday meeting.

We recommend and ask for your full support with a **<u>DO PASS</u>** on House Bill 1125, which updates the real estate license law, NDCC 43-23.

My contact info is below if you have any further questions.

Jill Beck, CEO North Dakota Association of REALTORS® <u>Jill@ndrealtors.com</u> 701-355-1010



2025 HOUSE STANDING COMMITTEE MINUTES

Industry, Business and Labor Committee

Room JW327C, State Capitol

HB 1125 1/14/2025

A BILL for an Act to amend and reenact sections 43-23-06.1, 43-23-08, 43-23-13.1, and 43-23-24 of the North Dakota Century Code, relating to real estate licensing.

3:38 p.m. Chairman Warrey called the meeting to order.

Members Present: Chairman Warrey, Vice Chairman Ostlie, Vice Chairman Johnson, Representatives Bahl, Brown, Christy, Finley-DeVille, Grindberg, Kasper, Koppelman, Ruby, Schatz, Schauer, Vollmer

Discussion Topics:

• Bill and amendment update

3:39 p.m. Chairman Warrey informed committee they are waiting on an amendment to take further action..

3:42 p.m. Chairman Warrey closed the meeting.

Diane Lillis, Committee Clerk

2025 HOUSE STANDING COMMITTEE MINUTES

Industry, Business and Labor Committee

Room JW327C, State Capitol

HB 1125 1/21/2025

A BILL for an Act to amend and reenact sections 43-23-06.1, 43-23-08, 43-23-13.1, and 43-23-24 of the North Dakota Century Code, relating to real estate licensing.

9:46 a.m. Chairman Warrey called the meeting to order.

Members Present: Chairman Warrey, Vice Chaiman Ostlie, Vice Chairman Johnson, D. Representatives Bahl, Brown, Christy, Finley-DeVille, Grindberg, Kasper, Koppelman, D. Ruby, Schatz, Schauer, Vollmer

Discussion Topics:

- · Commissions for licensed agents
- Compensation discussion
- Buyers and sellers agents

9:49 a.m. Representative Koppelman moved to amend by adding language on page 3, lines 6 through 12. On line 6 add after prospects "or refers a prospect". Line 8-12 by adding "A licensed broker in this state may divide or share a real estate commission with a licensed broker in another state if the out-of-state broker does not carry on any of the negotiations on behalf of the referred client or prospect in this state, either by physically entering the state or by communicating with the broker electronically or through other means".

9:49 a.m. Representative D. Ruby seconded the motion.

Voice vote.

Motion passed.

9:50 a.m. Representative D. Ruby moved a Do Pass as amended.

9:50 a.m. Representative Schauer seconded the motion.

Representatives	Vote
Representative Jonathan Warrey	Υ
Representative Mitch Ostlie	Υ
Representative Landon Bahl	Υ
Representative Collette Brown	Υ
Representative Josh Christy	Υ
Representative Lisa Finley-DeVille	Υ
Representative Karen Grindberg	Υ
Representative Jorin Johnson	Υ
Representative Jim Kasper	Υ
Representative Ben Koppelman	Υ

House Industry, Business and Labor Committee HB 1125 01/21/25 Page 2

Representative Dan Ruby	Y
Representative Mike Schatz	Υ
Representative Austin Schauer	Υ
Representative Daniel R. Vollmer	Υ

Motion passed 14-0-0.

9:51 a.m. Representative Bahl will carry the bill.

9:51 a.m. Chairman Warrey closed the hearing.

Diane Lillis, Committee Clerk

25.8068.01001 Title.02000

Sixty-ninth Legislative Assembly of North Dakota

Adopted by the Industry, Business and Labor Committee

January 28, 2025

PROPOSED AMENDMENTS TO

JB 1084

HOUSE BILL NO. 1125

Introduced by

Representative Louser

- 1 A BILL for an Act to amend and reenact sections 43-23-06.1, 43-23-08, 43-23-13.1, and
- 43-23-24 of the North Dakota Century Code, relating to real estate licensing.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 SECTION 1. AMENDMENT. Section 43-23-06.1 of the North Dakota Century Code is
- 5 amended and reenacted as follows:
- 6 43-23-06.1. Definitions.
- 7 As used in this chapter, unless the context otherwise requires:
- 8 "Appointed agent" means a licensee appointed by a designated broker of the 1. 9 licensee's real estate brokerage firm to act solely for a client of that brokerage firm to
- 10 the exclusion of other licensees of that brokerage firm.
- 11 2. "Client" means a person that has entered a written agency agreement with a real
- 12 estate brokerage firm.
- 13 "Commission" means the North Dakota real estate commission. 3.
- 14 4. "Customer" means a buyer, prospective buyer, seller, lessee, or lessor that is not
- 15 represented by that real estate brokerage firm in a real property transaction.
- 16 "Designated broker" means a licensee designated by a real estate brokerage firm to 5.
- 17 act on behalf of the brokerage firm.
- 18 6. "Dual agency" means a situation in which a real estate brokerage firm or the real
- 19 estate brokerage firm's licensees owe a duty to more than one party in a real estate
- 20 transaction. Dual agency is established only as follows:

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- a. When one licensee represents both the buyer and the seller in a real estate transaction; or
 - When two or more licensees, licensed to the same broker, each represents a
 party to the real estate transaction.

"Dual agency" does not exist unless both the seller and the buyer in a real estate transaction have written agency agreements with the same real estate brokerage firm. For purposes of "dual agency" a subagency arrangement is not a written agency agreement.

- 7. "Licensee" means a real estate broker, an associate real estate broker, or a real estate salesperson who is associated with a real estate brokerage firm.
- 8. "Real estate", "real property", "realty", or words of like import, means any interest or estate in land, including leaseholds, whether such interest or estate is corporeal, incorporeal, freehold, or nonfreehold, and whether situated in this state or elsewhere; provided, however, that the meaning as used in this chapter does not include oil, gas, or mineral leases, nor does it include any other mineral leasehold, mineral estate, or mineral interest of any nature whatsoever.
- 9. "Real estate broker", or "broker", means any person that, for another, for a fee, commission, salary, or other consideration, or with the intention or expectation of receiving or collecting such compensation from another, engages in or offers or attempts to engage in, either directly or indirectly by a continuing course of conduct or by a single act or transaction, any of the following acts:
 - a. Lists, offers, attempts, or agrees to list real estate or any interest in that real estate, or any improvements affixed on that real estate for sale, exchange, or lease.
 - Sells, exchanges, purchases, or leases real estate or any interest in that real
 estate, or any improvements affixed on that real estate.
 - Offers to sell, exchange, purchase, or lease real estate or any interest in that real
 estate, or any improvements affixed on that real estate.
 - d. Negotiates or offers, attempts, or agrees to negotiate the sale, exchange, purchase, or leasing of real estate or any interest in that real estate, or any improvements affixed on that real estate.



1 Buys, sells, offers to buy or sell, or otherwise deals in options on real estate or e. 2 any interest in that real estate, or any improvements on that real estate. 3 f. Who is a licensee under this chapter and performs any of the acts set out in this 4 subsection while acting in the licensee's own behalf. 5 g. Advertises or holds out as being engaged in the business of buying, selling, 6 exchanging, or leasing of real estate or any interest in that real estate, or any 7 improvements on that real estate. 8 Assists or directs in the procuring of prospects or refers a prospect, calculated to 9 result in the sale, exchange, or leasing of real estate or any interest in that real 10 estate, or any improvements on that real estate. A licensed broker in this state 11 may divide or share a real estate commission with a licensed broker in another 12 state if the out-of-state broker does not carry on any of the negotiations on behalf 13 of the referred client or prospect in this state, either by physically entering the 14 state or by communicating with the broker electronically or through other means. 15 Publicly markets for sale an equitable interest in a contract for the purchase of 16 real property between a property owner and a prospective purchaser. 17 10. "Real estate brokerage firm" means a person that is providing real estate brokerage 18 services through that person's licensees and which is licensed by the commission as a 19 real estate brokerage firm. 20 11. "Real estate salesperson" means any person that for a fee, compensation, salary, or 21 other consideration, or in the expectation or upon the promise of that compensation, is 22 employed or engaged by a licensed real estate broker to do any act or deal in any 23 transaction as provided in subsection 9 for or on behalf of such licensed real estate 24 broker. 25 SECTION 2. AMENDMENT. Section 43-23-08 of the North Dakota Century Code is 26 amended and reenacted as follows: 27 43-23-08. License standards. 28 1. Licenses and license renewals may be granted only to persons who bear a good 29 reputation for honesty, truthfulness, and fair dealing and who are competent to 30 transact the business of a real estate broker or a real estate salesperson in such 31 manner as to safeguard the interest of the public, and whose real estate license has

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- not been revoked in this or any other state within two years before the date of application. To determine the competency of applicants, the commission shall prescribe and hold examinations at designated times and places.
 - In addition to the requirements established by subsection 1, an applicant for a broker's or salesperson's license must be at least eighteen years of age.
 - 3. Every applicant for a license as a real estate broker:
 - Must have been actively engaged as a licensed real estate salesperson for a
 period of at least two years preceding the date of application; or
 - b. Must have had experience as determined by the commission to be substantially equal to that which a licensed real estate salesperson would ordinarily receive during a period of two years.
 - 4. As a prerequisite for licensure, an applicant for a salesperson's license shall furnish to the commission evidence the applicant has successfully completed at least ninety hours in courses of study approved by the commission. An applicant for a broker's license must have successfully completed an additional sixty hours in courses of study approved by the commission. An applicant for a salesperson's or broker's license may take the licensing examination before fulfillment of the prerequisite educational requirement; however, the commission may not issue a salesperson's license to an applicant unless satisfactory evidence of completion of this prerequisite educational requirement is furnished to the commission. An applicant for a broker's license must have satisfactorily fulfilled the educational requirement before taking the broker's licensing examination.
 - 5. If the commission finds an applicant could not acquire employment as a licensed real estate salesperson because of conditions existing in the area where the salesperson resides, the experience requirements established in subdivisions a and b of subsection 3 may be waived by the commission. The educational requirements of subsection 4 may not be waived by the commission, but guidelines may be established by which applicants who have engaged in certain educational courses of study which are closely related to the real estate profession may be deemed to have satisfied this requirement.

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The commission may adopt reasonable rules and regulations pursuant to the
provisions of chapter 28-32 relative to procedures for licensing, approval of
coursework, and for the type of certification or proof of coursework completion that
must be submitted.

SECTION 3. AMENDMENT. Section 43-23-13.1 of the North Dakota Century Code is amended and reenacted as follows:

43-23-13.1. License renewal.

- Every person licensed to practice as a real estate broker or real estate salesperson shall register annually with the commission at a regular interval set by the commission not less than annually and pay the appropriate annual renewal fee as provided in section 43-23-13. The application for renewal must be accompanied by such certification as required by this chapter and rules of the commission to show compliance with the educational requirements of sections 43-23-08 and 43-23-08.2, and must be submitted to the commission with the appropriate fee no later than the application deadline set by the commission. A licensee that fails to file a timely application for the renewal of any license and pay the renewal fee on or before the application deadline set by the commission may file a late renewal application, together with the required educational certification, before January fifteenth of the subsequent yearon or before a date set by the commission and shall pay, in addition to the renewal fee, a late fee as set by the commission for each month or fraction of a month after the application deadline. Any license not renewed by January fifteenth the late renewal date set by the commission must be canceled. The cancellation must be performed without any notice or opportunity for hearing. Any person whose license has been canceled and which desires relicensure must be required to satisfy the application and examination requirements for prospective licensees in accordance with this chapter and rules of the commission.
- 2. A licensee may not engage in any activity after December thirty-first the license renewal date set by the commission of any year for which a license is required under this chapter unless that person's license has been renewed by the commission.

SECTION 4. AMENDMENT. Section 43-23-24 of the North Dakota Century Code is amended and reenacted as follows:

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1 43-23-24. Wholesale buyers and sellers - Disclosure.

- As used in this section:
 - a. "Residential real property" means real property with fewer than five dwelling units.
 - b. "Wholesaler means a person that enters an agreement to make income or profit from the transfer of or equitable interest in residential real property.
 - A wholesaler of residential real property shall disclose in writing to all parties to the
 agreement that the wholesaler holds an equitable interest in the property, may not be
 able to convey title to the property, and intends to make a profit or income from the
 transfer of the equitable interest.
 - 3. Notwithstanding any other provision contained in a contract for sale of residential real property, if a wholesaler violates this section, the seller may cancel the contract for sale at any time before the close of escrow without penalty and may retain any earnest money paid by the wholesaler.
 - 4. Notwithstanding any other provision contained in the contract for sale, if a wholesaler violates this section, the buyer may cancel the contract for sale at any time before the close of escrow without penalty and must be refunded all earnest money paid by the buyer.

Module ID: h_stcomrep_11_027 Carrier: Bahl Insert LC: 25.8068.01001 Title: 02000

REPORT OF STANDING COMMITTEE HB 1125

Industry, Business and Labor Committee (Rep. Warrey, Chairman) recommends AMENDMENTS (25.8068.01001) and when so amended, recommends DO PASS (14 YEAS, 0 NAYS, 0 ABSENT AND NOT VOTING). HB 1125 was placed on the Sixth order on the calendar.

2025 SENATE INDUSTRY AND BUSINESS

HB 1125

2025 SENATE STANDING COMMITTEE MINUTES

Industry and Business Committee

Fort Union Room, State Capitol

HB 1125 3/24/2025

A bill relating to real estate licensing.

9:33 a.m. Chairman Barta opened the hearing.

Members present: Chairman Barta, Vice-Chair Boehm, Senator Klein, Senator Kessel, Senator Enget

Discussion Topics:

- ND Association of Realtors and volunteer makeup
- Real Estate Commission and regulation
- Sharing compensation and multiple listing service
- License renewal dates
- Wholesaling
- Referrals with in- and out-of-state licensees
- Exam scheduling
- References to residential real property

9:33 a.m. Representative Scott Louser, District 5, testified in favor and introduced the bill.

9:41 a.m. Jeanne Prom, Executive Director, ND Real Estate Commission, testified in favor and submitted testimony #43463.

9:49 a.m. Jill Beck, CEO, ND Association of Realtors, testified in favor and submitted testimony #43530.

9:53 a.m. Chairman Barta closed the hearing.

9:54 a.m. Senator Klein moved a Do Pass.

9:54 a.m. Senator Enget seconded the motion.

Senators	Vote
Senator Jeff Barta	Υ
Senator Keith Boehm	Υ
Senator Mark Enget	Υ
Senator Greg Kessel	Υ
Senator Jerry Klein	Υ

Motion passed 5-0-0.

Senator Enget will carry the bill.

9:55 a.m. Chairman Barta closed the meeting.

Audrey Oswald, Committee Clerk

REPORT OF STANDING COMMITTEE ENGROSSED HB 1125 (25.8068.02000)

Module ID: s_stcomrep_46_001

Carrier: Enget

Industry and Business Committee (Sen. Barta, Chairman) recommends DO PASS (5 YEAS, 0 NAYS, 0 ABSENT OR EXCUSED AND NOT VOTING). HB 1125 was placed on the Fourteenth order on the calendar. This bill does not affect workforce development.



North Dakota Real Estate Commission 1120 College Dr Ste 204 Bismarck ND 58501 701.328.9737 www.reale

www.realestatend.org

<u>Testimony in favor of Engrossed House Bill 1125 -- updates to real estate license law</u>

Jeanne Prom, Executive Director, <u>jeprom@nd.gov</u>

North Dakota Real Estate Commission

Senate Industry and Business Committee Senator Jeff Barta, Chair 9:30 a.m., Monday, March 24, 2025

Good morning, Chairman Barta and members of the Senate Industry and Business Committee. I am Jeanne Prom, executive director of the North Dakota Real Estate Commission. The Governor-appointed five-member Commission, all of whom are real estate brokers, serves to protect the public by licensing and setting standards for real estate licensees through NDCC Chapter 43-23, the real estate license law. The Commission submitted this agency pre-filed bill with Representative Scott Louser as sponsor.

The N.D. Real Estate Commission urges a Do Pass recommendation on Engrossed House Bill 1125, which updates NDCC 43-23, the real estate license law.

Review of NDCC 43-23

The Commission, in their regular open meetings, with the N.D. Association of REALTORS® and others present, considered requests from licensees and staff to update license law. Engrossed HB 1125 is the result of this process.

The Commission proposes these updates to NDCC 43-23: Section 1

Page 3, lines 6, and 8-12 – Clarifies language on referrals with in- and out-of- state licensees.

1) Page 3, line 6 -- Adds the words "or refers a prospect." A referral occurs when a licensee forwards a business prospect to another licensee, and both licensees agree to share the commission from the transaction. Current license law describes the practice without using the words "refer" or "referral." Adding the phrase "...or refers a prospect," in line 6, makes it clear that referrals require a license. This is not a law change but a clarification of current law.

The key to <u>needing a license</u> for referral is <u>only</u> when the person making the referral is <u>compensated for the referral</u>. People who are not licensed refer friends and family to licensees all the time and receive no compensation for the referral. No compensation means no license is needed.

(Continued on next page.)

Members of the North Dakota Real Estate Commission are: Scott Breidenbach, Chair; Sandra Meyer, Vice Chair; members: Steven Bitz, Steven Link, Tate Cymbaluk. Special Assistant Attorney General: David Phillips. Staff: Jeanne Prom, executive director.

2) Page 3, lines 8-12 – Clarifies the law by adding into statute language already in administrative rule NDAC 70-02-03-03: "A licensed broker in this state may divide or share a real estate commission with a licensed broker in another state if the out-of-state broker does not carry on any of the negotiations in this state either by physically entering the state or by communicating with the broker electronically or through other means." Adding the language into statute to reinforce what is already in current administrative rule makes clear how brokers can share compensation with out-of-state brokers.

On request of Representative Louser, the House added language in this section to clarify the negotiations were "on behalf of the referred client or prospect." (lines 10-11) The Commission supports this additional language.

Section 2

3) Page 4, lines 15, 17, 19-21 – Allows broker applicants to take the licensing examination before completing the pre-licensure course. The pre-licensure course still must be completed before an individual is licensed. This adds more flexibility for the applicant in scheduling the licensing exam and could help expedite the licensing process. The statute already allows for salesperson applicants to take the salesperson exam before completing the pre-licensure course.

Section 3

4) Page 5, lines 7-8, 15-17, 19-20, 25-26 – Removes specific dates for license renewal to a timeframe "set by the commission." This does not trigger any changes in renewal dates. Current administrative rules including NDAC 70-02-01-04 would need to be amended to change renewal dates. Having "dates set by the commission" language in statute means that if the Commission wanted to change renewal dates, they would not need to change the statute and the rules – only the rules would need changing.

Section 4

5) <u>Page 6, lines 1-4, 6, 10</u> – Removes references to "residential" real property to clarify that disclosure is required for wholesaling any real property.

Thank you, Chairman Barta and committee members for considering these updates to real estate license law, NDCC 43-23. Thanks to Representative Louser for sponsoring this legislation. The Commission also thanks the N.D. Association of REALTORS® and licensees for their input.

I am available for your questions now or at jeprom@nd.gov or 328.9737.



To advocate for the success of our members in partnership with our local Associations and the National Association of REALTORS®

March 24, 2025

Testimony in Support of HB 1125

Chairman Barta Industry and Business Committee North Dakota Senate 600 East Boulevard Avenue Bismarck, ND 58505 S

Chairman Barta and Members of the House Industry and Business Committee, for the record my name is Jill Beck and I am the CEO representing the North Dakota Association of REALTORS® (NDAR).

The North Dakota Association of REALTORS® membership is made up of more than 2,200 REALTORS® and more than 250 Business Partner members.

This will be short and brief as we have worked with the licensing authority for real estate, the North Dakota Real Estate Commission, and attended their meetings as this was being discussed and being brought forward. We have read the bill, asked the questions, and discussed it before our Government Affairs Committee and Board of Directors meetings.

We recommend and ask for your full support with a **<u>DO PASS</u>** on House Bill 1125, which updates and modernizes the real estate license law, NDCC 43-23.

My contact info is below if you have any further questions.

Jill Beck, CEO North Dakota Association of REALTORS® <u>Jill@ndrealtors.com</u> 701-355-1010

