

PRELIMINARY 2013-15 GENERAL FUND BUDGET OUTLOOK - SUMMARY

The schedule below is a summary of the attached [preliminary outlook report](#) identifying major 2013-15 biennium general fund revenue and spending items the Legislative Assembly may be asked to consider during the 2013 legislative session.

	General Fund		
	Ongoing Revenues and Expenditures	One-Time Resources and Expenditures	Total
Estimated balance - July 1, 2013		\$1,504,470,403	\$1,504,470,403
Revenues			
Estimated revenues and transfers based on the preliminary forecast	\$5,281,023,718		\$5,281,023,718
Governor Dalrymple's revenue proposals identified to date relating to individual and corporate income tax relief and housing incentive fund income tax credits	(\$130,000,000)		(\$130,000,000)
Total 2013-15 biennium projected resources	\$5,151,023,718	\$1,504,470,403	\$6,655,494,121
Appropriations			
Ongoing general fund appropriations	(\$3,534,591,025)		(\$3,534,591,025)
Cost-to-continue items	(\$198,771,953)		(\$198,771,953)
Remaining balance available	\$1,417,660,740	\$1,504,470,403	\$2,922,131,143
Governor Dalrymple's spending proposals identified to date relating to property tax relief, infrastructure improvements and other items	(\$432,000,000)	(\$1,395,000,000)	(\$1,827,000,000)
Remaining balance available	\$985,660,740	\$109,470,403	\$1,095,131,143
Other potential general fund spending increases based on increases similar to those approved by the Legislative Assembly in 2011	(\$315,790,000)	(\$71,930,504)	(\$387,720,504)
Estimated remaining funds to provide for the June 30, 2015, ending balance and agency budget requests, other Governor's recommendations, and legislative initiatives that may relate to:	\$669,870,740	\$37,539,899	\$707,410,639
<ul style="list-style-type: none"> • New programs and program enhancements; • Other infrastructure improvements, including road projects; • Other tax relief; and • Other capital projects. 			

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