Prepared for the Government Administration Committee
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ANALYSIS OF THE CAPITOL BUILDING FUND FOR THE 2017-19 AND 2019-21 BIENNIUMS[1]

	2017-19 Biennium Actual		2019-21 Biennium Estimated	
Beginning balance		$5,089,876		$6,548,609
Add revenues				
Investment income	$294,183		$293,313	
Governor's residence fundraising	387,000		0	
Rentals, royalties, and bonuses	4,031,139		2,338,481	
Total revenues		4,712,322		2,631,794
Total available		$9,802,198		$9,180,403
Less expenditures and transfers				
Administrative expenses	$43,986		$46,000	
Investment expenses	28,023		0	
Income payments to counties[2]	6,580		6,800	
Capitol Grounds Planning Commission continuing appropriation (North Dakota Century Code Section 48-10-02)[3]	175,000		250,000	
Capitol Grounds Planning Commission operating expenses (2017 HB 1015; 2019 SB 2015)	25,000		25,000	
Office of Management and Budget Capitol projects (2017 HB 1015; 2019 SB 2015)	1,245,563[4]		4,220,000[4]	
Legislative Assembly digital signage and voting system upgrades (2019 HB 1001)			140,000	
Judicial branch Supreme Court law library space remodel (2019 HB 1002)			970,000	
Governor's residence (2015 SB 2304)	1,729,437[5]			
Total expenditures and transfers		3,253,589		5,657,800
Ending balance		$6,548,609		$3,522,603

[1]The analysis reflects the legislative appropriations for the 2017-19 and 2019-21 bienniums and does not include the land owned by the fund.

[2]Section 15-04-23 provides the Board of University and School Lands is to pay a fee to the board of county commissioners of each county in which the state retains original grant lands. The total fees paid may not exceed 5 percent of the net revenue generated from the original grant lands in that county during the year preceding the payments. The board of county commissioners is to forward a prorated portion of any fees received to the organized townships in which the original grant lands are located. The funds are to be used for the repair, maintenance, and construction of roads and bridges. Any remaining funds are to be used by the county for repair, maintenance, and construction of roads and bridges in unorganized townships in which the original grant lands are located.

[3]Section 20 of Senate Bill No. 2015 (2019) amended Section 48-10-02 to increase a continuing appropriation to the Capitol Grounds Planning Commission from $175,000 per biennium to $250,000 per biennium of income and interest of the Capitol building fund. The amount that may be spent may not exceed 50 percent of the unencumbered balance of the fund on the 1st day of the biennium.

[4]The Legislative Assembly, in House Bill No. 1015 (2017), authorized the $1.4 million appropriated by the 2015 Legislative Assembly for Capitol building entrance and signage projects to be continued into the 2017-19 biennium to provide up to $1 million for extraordinary repairs and the remaining amount for Capitol building entrance and signage projects. Senate Bill No. 2015 (2019) appropriated one-time funding of $4.22 million from the fund for a Capitol building south entrance project ($2 million), extraordinary repairs ($1.9 million) and special assessments on the Capitol grounds ($320,000).

[5]Funding of $4 million was appropriated from the Capitol building fund by the Legislative Assembly in Senate Bill No. 2304 (2015), for the demolition of the existing Governor's residence and the construction of a new residence. The bill also included an appropriation of $1 million from private donations for a total appropriation of $5 million for the project, which continued into the 2017-19 biennium.

NOTE: The estimated June 30, 2021, balance made at the end of the 2019 regular legislative session was $2,629,136. The increase in the estimated balance of $893,467 is primarily due to an increase in the estimated revenue from mineral royalties, rents, and bonuses, during the 2019-21 biennium.