



North Dakota Legislative Council

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INCENTIVES AVAILABLE TO BIOSCIENCE, MANUFACTURING, AND AGRICULTURAL INDUSTRIES

This memorandum provides information on tax and finance incentives available to bioscience, manufacturing, and agricultural industries in this state. The applicability of the incentives listed below may vary based on the specific nature of a business or project. For purposes of this memorandum, energy production incentives are not included in the following chart, with the exception of biofuel-related incentives.

	Bioscience Industry¹	Manufacturing Industry	Agricultural Industry
Tax Incentives	Angel investor income tax credit Automation income tax credit Biodiesel equipment sales tax exemption Biodiesel income tax credits New or expanding business incentives Renaissance zone incentives Research expense income tax credit Seed capital investment income tax credit	Angel investor income tax credit Automation income tax credit Manufacturing agricultural or recycling equipment sales tax exemption New or expanding business incentives Renaissance zone incentives Research expense income tax credit Seed capital investment income tax credit	Angel investor income tax credit Agricultural commodity processing facility investment income tax credit Agricultural processing plant construction materials sales tax exemption Automation income tax credit Fertilizer and chemical processing facilities sales tax exemption Agricultural processing machinery and equipment sales tax exemption New or expanding business incentives Renaissance zone incentives Research expense income tax credit Seed capital investment income tax credit
Finance Incentives	Bioscience innovation grant program (BIG) - Department of Agriculture Biofuels partnership in assisting community expansion (Biofuels PACE) - Bank of North Dakota Flex partnership in assisting community expansion program (Flex PACE) - Bank of North Dakota Innovation technology loan fund (LIFT) - Department of Commerce MATCH program - Bank of North Dakota North Dakota development fund - Department of Commerce North Dakota ethanol incentive program - Department of Commerce North Dakota's renewable energy program (REP) - Industrial Commission	Export enhancement program - Bank of North Dakota Flex partnership in assisting community expansion program (Flex PACE) - Bank of North Dakota Industrial development bond program (IDB) - Public Finance Authority MATCH program - Bank of North Dakota North Dakota development fund - Department of Commerce Partnership in assisting community expansion program (PACE) - Bank of North Dakota	Agriculture commodity export enhancement program - Bank of North Dakota Agriculture diversification and development fund - Bank of North Dakota Agriculture partnership in assisting community expansion program (Ag PACE) - Bank of North Dakota Agricultural products utilization commission (APUC) - Department of Commerce Beginning farmer chattel loan - Bank of North Dakota Beginning farmer real estate loan - Bank of North Dakota Biofuels partnership in assisting community expansion program (Biofuels PACE) - Bank of North Dakota

Bioscience Industry¹	Manufacturing Industry	Agricultural Industry
<p>Partnership in assisting community expansion program (PACE) - Bank of North Dakota</p> <p>Value-added guarantee loan - Bank of North Dakota</p>		<p>Established farmer real estate loan program - Bank of North Dakota</p> <p>Family farm loan program - Bank of North Dakota</p> <p>Farm and ranch bank participation loan program - Bank of North Dakota</p> <p>Farm operating loan program - Bank of North Dakota</p> <p>Farm real estate loan guarantee program - Bank of North Dakota</p> <p>First time farmer finance program - Bank of North Dakota</p> <p>Flex partnership in assisting community expansion program (Flex PACE) - Bank of North Dakota</p> <p>Innovation technology loan fund (LIFT) - Department of Commerce</p> <p>Livestock pollution prevention program (LP3) - Department of Agriculture</p> <p>Livestock waste management system loan program - Bank of North Dakota</p> <p>MATCH program - Bank of North Dakota</p> <p>North Dakota ethanol incentive program - Department of Commerce</p> <p>Partnership in assisting community expansion program (PACE) - Bank of North Dakota</p> <p>Value-added agriculture equity loan program (Envest) - Bank of North Dakota</p> <p>Value-added guarantee loan - Bank of North Dakota</p>

¹The bioscience industry is comprised of companies operating in many different industries. Prior to its amendment into a study directive, House Bill No. 1456 (2021) defined bioscience as the use of compositions, methods, and organisms in cellular and molecular research, development, and manufacturing processes in areas, including pharmaceuticals, medical therapeutics, medical diagnostics, medical devices, medical instruments, biochemistry, microbiology, veterinary medicine, plant biology, and agriculture and industrial, environmental, and homeland security applications of bioscience. A company in the bioscience industry may qualify for various incentives applicable to other industries.